

STATISTICS OF COMMUNICATIONS COMMON CARRIERS



Federal Communications Commission
Year ended December 31, 1987

COMMISSIONERS

Members of the Federal Communications Commission

(As of December 31st, 1987)

Chairman Dennis R. Patrick

Commissioner James H. Quello

Commissioner Patricia Diaz Dennis

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STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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THIS ISSUE OF STATISTICS OF COMMUNICATIONS COMMON CARRIERS CONTAINS FINANCIAL AND OPERATING DATA FOR THE YEAR 1987. THE INFORMATION WAS TAKEN PRINCIPALLY FROM ANNUAL AND MONTHLY REPORTS FILED BY THE CARRIERS WITH THE FEDERAL COMMUNICATIONS COMMISSION. THIS PUBLICATION HAS BEEN ISSUED ANNUALLY SINCE 1939. PREVIOUS TO 1957 IT WAS TITLED "STATISTICS OF THE COMMUNICATIONS INDUSTRY IN THE UNITED STATES."

ALL COMMUNICATIONS CARRIERS ENGAGED IN INTERSTATE OR FOREIGN COMMUNICATION SERVICE, EXCEPT THOSE THAT OPERATE SOLELY THROUGH CONNECTION WITH THE FACILITIES OF AN UNAFFILIATED CARRIER, ARE SUBJECT TO ALL OF THE COMMON CARRIER PROVISIONS OF THE COMMUNICATIONS ACT OF 1934, AS AMENDED.

SUBJECT TELEPHONE CARRIERS THAT OPERATE TELEPHONE EXCHANGES AND HAVE OPERATING REVENUES IN EXCESS OF \$100,000,000, AND THOSE WHICH DO NOT OPERATE TELEPHONE EXCHANGES BUT OPERATE TO OVERSEAS POINTS AND HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$50,000 ARE REQUIRED TO FILE ANNUAL REPORTS WITH THE COMMISSION. TELEGRAPH CARRIERS THAT HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$50,000 ARE REQUIRED TO FILE ANNUAL REPORTS. COMPANIES CONTROLLING COMMUNICATIONS COMMON CARRIERS WHOSE ANNUAL REVENUES EXCEED \$2,500,000 ARE ALSO REQUIRED TO FILE ANNUAL REPORTS. IN ADDITION, TELEPHONE CARRIERS WHOSE ANNUAL OPERATING REVENUES EXCEED \$100,000,000 ARE REQUIRED TO FILE CONDENSED MONTHLY REPORTS OF FINANCIAL AND OPERATING DATA.

ANNUAL REPORTS FOR THE YEAR 1987 WERE FILED BY 2 INTEREXCHANGE AND 36 LOCAL EXCHANGE CARRIERS, 7 TELEGRAPH CARRIERS, AND 16 CONTROLLING COMPANIES. AN ANNUAL REPORT WAS ALSO FILED BY THE COMMUNICATIONS SATELLITE CORPORATION.

PART 1 OF THIS VOLUME CONTAINS INFORMATION ON THE HOLDING COMPANIES REPORTING TO THE COMMISSION, THE INTERCORPORATE RELATIONS OF THE REPORTING CARRIERS AND SELECTED DATA OF FULLY SUBJECT TELEPHONE AND TELEGRAPH CARRIERS.

PART 2 CONTAINS FINANCIAL AND OPERATING DATA RELATING TO TELEPHONE CARRIERS. SUMMARIES OF ALL REPORTING TELEPHONE CARRIERS AS WELL AS DATA ON INDIVIDUAL CARRIERS ARE INCLUDED. TABLES 4, 7, 9, 10, 16, 17, AND 18 CONTAIN INFORMATION ON ALL REPORTING COMPANIES. TABLES 5, 8, 11, AND 14 CONTAIN INFORMATION ONLY ON THE FULLY SUBJECT CARRIERS. DATA RELATING TO THE LARGE NON-FULLY SUBJECT TELEPHONE CARRIERS ARE SHOWN IN TABLE 15.

THE GROSS BOOK COST OF COMMUNICATION PLANT OF THE FULLY SUBJECT TELEPHONE COMPANIES WAS \$222,010,238,364 AS OF DEC. 31, 1987, AS COMPARED WITH \$207,443,104,635 AS OF DECEMBER 31, 1986, AN INCREASE OF 7 PERCENT. THE TOTAL OPERATING REVENUES REPORTED BY THESE CARRIERS FOR THE YEAR 1987 WERE \$106,333,832,731 AS COMPARED WITH \$106,402,558,352 FOR THE YEAR 1986. THE TOTAL OPERATING EXPENSES, EXCLUDING TAXES, AMOUNTED TO \$79,794,496,169 AS COMPARED WITH \$78,956,897,183 FOR THE PRECEDING YEAR.

IT IS ESTIMATED THAT, ON THE BASIS OF ASSETS AND REVENUES, THE TELEPHONE CARRIERS REPORTING TO THE COMMISSION AS FULLY SUBJECT REPRESENT APPROXIMATELY 85 PERCENT OF THE TELEPHONE INDUSTRY IN THE UNITED STATES.

PART 3 OF THIS VOLUME CONTAINS DATA RELATING TO DOMESTIC AND OVERSEAS TELEGRAPH CARRIERS. THE TELEGRAPH CARRIERS REPORTING TO THE COMMISSION, ALONG WITH RECORD COMMUNICATIONS BUSINESS REPORTED BY TELEPHONE COMPANIES, REPRESENT PRACTICALLY ALL OF THE TELEGRAPH INDUSTRY IN THE UNITED STATES.

THE GROSS BOOK COST OF COMMUNICATION PLANT OF ALL TELEGRAPH CARRIERS WAS \$3,008,119,891 AS OF DECEMBER 31, 1987, AS COMPARED WITH \$3,171,465,574 AS OF DECEMBER 31, 1986 A DECREASE OF 5 PERCENT. THE OPERATING REVENUES OF THESE TELEGRAPH CARRIERS FOR THE YEAR 1987 AMOUNTED TO \$1,076,227,775 AND THE OPERATING EXPENSES, EXCLUDING TAXES, AMOUNTED TO \$844,773,983 AS COMPARED WITH \$1,206,228,998 AND \$940,411,838, RESPECTIVELY, REPRESENTING A DECREASE OF 11 PERCENT IN REVENUES AND 10 PERCENT IN EXPENSES AS COMPARED WITH THE YEAR 1986.

PART 4 OF THIS VOLUME CONTAINS RATES FOR SELECTED TELEPHONE AND TELEGRAPH COMMUNICATION SERVICES.

PART 5 OF THIS VOLUME INCLUDES THE BALANCE SHEET AND INCOME STATEMENT OF THE COMMUNICATIONS SATELLITE CORPORATION.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 1.--SELECTED DATA OF HOLDING COMPANIES OF FULLY SUBJECT CARRIERS AS OF DECEMBER 31, 1987
(DOLLAR AMOUNTS SHOWN IN MILLIONS)

SELECTED FINANCIAL DATA	GENERAL ELECTRIC COMPANY	AT&T	G T E CORP.	BELL SOUTH CORP.	NYNEX CORP.	BELL ATLANTIC CORP.
REVENUES	40,515 1/	33,598	15,421	12,269	12,084	10,298
COSTS & EXPENSES	36,663	30,122	12,268	10,604	9,692	7,952
INTEREST EXPENSES	645	634	838	611	508	514
INCOME TAXES	1,088	1,132	633	1,036	678	714
OTHER INCOME & ADJUSTMENTS	796	334	(563)	1,647	71	122
NET INCOME	2,915	2,044	1,119	1,665	1,277	1,240
EARNINGS PER SHARE	3.20	1.88	3.29	3.46	6.26	6.24
DIVIDENDS PER SHARE	1.33	1.20	2.48	2.20	3.80	3.84
AVG. SHARES OUTSTANDING (MIL)	912	1,073	329	481	204	199
TOTAL ASSETS	38,920	38,426	28,745	27,417	22,786	21,245
PROPERTY, PLANT & EQUIP. (NET)	9,255	20,681	20,971	22,678	18,531	17,245
LONG TERM DEBT	4,491	7,243	9,587	6,320	6,076	5,199
OPERATING DATA:						
CUSTOMER LINES (THOUS)	-	-	13,635	15,700	14,415	16,056
NUMBER OF EMPLOYEES	302,000	303,000	161,000	98,700	95,300	80,950
	AMERITECH	PACIFIC TELEISIS GROUP	I T T CORP.	US WEST	SOUTHWESTERN BELL CORP.	M C I CORP.
REVENUES	9,536	9,131	2/ 8,551	8,445	8,003	3,939
COSTS & EXPENSES	7,273	7,026	7,979	6,449	5,922	3,704
INTEREST EXPENSES	369	541	343	467	511	169
INCOME TAXES	721	650	250	568	544	21
OTHER INCOME & ADJUSTMENTS	15	36	1,039	44	21	43
NET INCOME	1,188	950	1,018	1,005	1,047	88
EARNINGS PER SHARE	8.47	2.21	6.76	5.31	3.48	.31
DIVIDENDS PER SHARE	5.10	1.64	1.06	3.28	2.32	0
AVG. SHARES OUTSTANDING (MIL)	140	431	150	190	301	287
TOTAL ASSETS	18,784	21,056	13,354	19,095	21,500	5,380
PROPERTY, PLANT & EQUIP. (NET)	15,933	17,192	3,174	15,721	16,740	3,854
LONG TERM DEBT	4,389	5,321	2,478	4,949	5,649	2,663
OPERATING DATA:						
CUSTOMER LINES (THOUS)	15,094	12,525	-	11,613	11,105	-
NUMBER OF EMPLOYEES	78,510	71,877	120,000	68,523	67,100	14,236
	UNITED TELECOM	CONTEL CORP.	PACIFICORP	WESTERN UNION CORP.	U N C RESOURCES	
REVENUES	2,982	2,905	2,163	802	496	
COSTS & EXPENSES	2,446	2,592	1,539	783	463	
INTEREST EXPENSES	130	177	199	84	15	
INCOME TAXES	167	68	170	0	8	
OTHER INCOME & ADJUSTMENTS	(291)	(25)	11	153	8	
NET INCOME	(52)	43	266	88	18	
EARNINGS PER SHARE	(0.55)	.55	3.60	2.55	1.07	
DIVIDENDS PER SHARE	1.92	1.97	2.49	0	0	
AVG. SHARES OUTSTANDING (MIL)	100	78	69	26	17	
TOTAL ASSETS	6,558	5,513	5,726	1,540	440	
PROPERTY, PLANT & EQUIP. (NET)	4,344	4,153	4,181	954	146	
LONG TERM DEBT	3,048	1,848	2,085	771	176	
OPERATING DATA:						
CUSTOMER LINES (THOUS)	3,517	2,380	230	-	-	
NUMBER OF EMPLOYEES	23,325	21,722	11,932	6,700	4,260	

SOURCE: COMPANY ANNUAL REPORTS TO SHAREHOLDERS AND ANNUAL REPORTS FORM 10K.

1/OPERATING REVENUES FOR AT&T ARE NET OF \$17,611 MILLION ACCESS REVENUES.

2/OPERATING REVENUES FOR ITT CORP. DO NOT INCLUDE \$10,973 MILLION IN REVENUES FOR INSURANCE AND FINANCE SEGMENT.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 2.-- INTERCORPORATE RELATIONS OF COMMUNICATIONS CARRIERS AND CONTROLLING COMPANIES, DECEMBER 31, 1987

NOTE: CARRIERS CONTROLLED BY OTHER COMPANIES ARE INDICATED BY INDENTATIONS FROM THE MARGIN. FOR THE PURPOSE OF THIS TABLE, CONTROL IS DEFINED AS THE OWNERSHIP OF MORE THAN 50% OF A CARRIER'S COMMON STOCK. INFORMATION SHOWN IS PRINCIPALLY FROM ANNUAL REPORTS FILED WITH THE COMMISSION. IN SOME INSTANCES, DATA WERE OBTAINED FROM UNOFFICIAL SOURCES.

NO.	NAME OF COMPANY	TYPE OF COMPANY	CARRIER'S OPERATING REVENUE (000)
1	AMERICAN TELEPHONE & TELEGRAPH CO.	HOLDING	-
2 *	AT&T COMMUNICATIONS, INC.	TELEPHONE	\$34,982,718
3	AMERITECH	HOLDING	-
4 *	ILLINOIS BELL TELEPHONE CO.	TELEPHONE	2,556,995
5 *	INDIANA BELL TELEPHONE CO.	TELEPHONE	905,665
6 *	MICHIGAN BELL TELEPHONE CO.	TELEPHONE	2,188,787
7 *	OHIO BELL TELEPHONE CO.	TELEPHONE	1,746,234
8 *	WISCONSIN BELL, INC.	TELEPHONE	906,445
9	BELL ATLANTIC CORPORATION	HOLDING	-
10 *	BELL TELEPHONE CO. OF PENNSYLVANIA	TELEPHONE	2,666,711
11 *	CHESAPEAKE & POTOMAC TELEPHONE CO.	TELEPHONE	474,378
12 *	CHESAPEAKE & POTOMAC TELEPHONE CO. OF MD	TELEPHONE	1,450,612
13 *	CHESAPEAKE & POTOMAC TELEPHONE CO. OF VA	TELEPHONE	1,459,411
14 *	CHESAPEAKE & POTOMAC TELEPHONE CO. OF WV	TELEPHONE	483,985
15 *	DIAMOND STATE TELEPHONE CO.	TELEPHONE	205,455
16 *	NEW JERSEY BELL TELEPHONE CO.	TELEPHONE	2,654,075
17	BELL SOUTH CORPORATION	HOLDING	-
18 *	SOUTH CENTRAL BELL TELEPHONE CO.	TELEPHONE	4,677,710
19 *	SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	TELEPHONE	6,426,564
20	BENNETT S. LEBOW	HOLDING	-
21	BROOK PARTNERS	HOLDING	-
22 *	WESTERN UNION CORP.	TELEGRAPH	455,785
23 *	WU WORLD COMMUNICATIONS INC.	TELEGRAPH	198,633
24	CENTEL CORPORATION	HOLDING	-
25	CENTRAL TELEPHONE CO.	TELEPHONE	326,983
26	CENTRAL TELEPHONE CO. OF FLORIDA	TELEPHONE	120,351
27	CENTRAL TELEPHONE CO. OF ILLINOIS	TELEPHONE	106,535
28	CENTRAL TELEPHONE CO. OF VIRGINIA	TELEPHONE	119,676
29	CINCINNATI BELL, INC.	HOLDING	-
30 *	CINCINNATI BELL TELEPHONE CO.	TELEPHONE	490,190
31	COMMUNICATIONS SATELLITE CORPORATION	SATELLITE	333,651
32	CONTEL CORPORATION	HOLDING	-
33	CONTEL OF TEXAS, INC.	TELEPHONE	148,544
34 *	CONTINENTAL TELEPHONE CO. OF CALIFORNIA	TELEPHONE	287,566
35	CONTINENTAL TELEPHONE CO. OF ILLINOIS	TELEPHONE	112,304
36	CONTINENTAL TELEPHONE CO. OF MISSOURI	TELEPHONE	111,108
37 *	CONTINENTAL TELEPHONE CO. OF VIRGINIA	TELEPHONE	217,674
38	CONTINENTAL TELEPHONE INTER. FINANCE CORP.	HOLDING	-
39 *	CONTINENTAL TELEPHONE CO. OF NEW YORK	TELEPHONE	153,437
40	FIRESTONE TIRE & RUBBER CO., THE	HOLDING	-
41 *	UNITED STATES-LIBERIA RADIO CORP.	TELEGRAPH	99,633
42	GTE CORPORATION	HOLDING	-
43	GTE CALIFORNIA, INC.	TELEPHONE	2,753,992
44 *	GTE FLORIDA, INC.	TELEPHONE	1,136,935
45 *	GTE HAWAIIAN TELEPHONE CO., INC.	TELEPHONE	388,071
46 *	GTE NORTH, INC.	TELEPHONE	1,988,297
47 *	GTE NORTHWEST, INC.	TELEPHONE	636,622
48 *	GTE SOUTH, INC.	TELEPHONE	737,207
49 *	GTE SOUTHWEST, INC.	TELEPHONE	1,104,803

TABLE 2.--INTERCORPORATE RELATIONS OF COMMUNICATIONS CARRIERS AND CONTROLLING COMPANIES,
DECEMBER 31, 1987--CONTINUED

NOTE: CARRIERS CONTROLLED BY OTHER COMPANIES ARE INDICATED BY INDENTATIONS FROM THE MARGIN. FOR THE PURPOSE OF THIS TABLE, CONTROL IS DEFINED AS THE OWNERSHIP OF MORE THAN 50% OF A CARRIER'S COMMON STOCK. INFORMATION SHOWN IS PRINCIPALLY FROM ANNUAL REPORTS FILED WITH THE COMMISSION. IN SOME INSTANCES, DATA WERE OBTAINED FROM UNOFFICIAL SOURCES.

NO.	NAME OF COMPANY	TYPE OF COMPANY	CARRIER'S OPERATING REVENUE (000)
50	GENERAL ELECTRIC COMPANY	HOLDING	-
51 *	RCA GLOBAL COMMUNICATIONS, INC.	TELEGRAPH	190,757
52	LINCOLN TELECOMMUNICATIONS CO.	HOLDING	-
53	LINCOLN TELEPHONE & TELEGRAPH CO.,THE	TELEPHONE	127,446
54	MCI COMMUNICATIONS CO.	HOLDING	-
55	MCI INTERNATIONAL, INC.	HOLDING	-
56 *	WESTERN UNION INTERNATIONAL, INC.	TELEGRAPH	120,011
57	MUNICIPALITY OF ANCHORAGE	HOLDING	-
58	ANCHORAGE TELEPHONE UTILITY	TELEPHONE	87,020
59	NYNEX CORPORATION	HOLDING	-
60 *	NEW ENGLAND TELEPHONE & TELEGRAPH CO.	TELEPHONE	3,407,436
61 *	NEW YORK TELEPHONE CO.	TELEPHONE	7,343,281
62	PACIFICORP	HOLDING	-
63	INNER PACIFICORP	HOLDING	-
64	PACIFIC TELECOM, INC.	HOLDING	-
65 *	ALASCOM, INC.	TELEPHONE	281,030
66	NATIONAL GATEWAY TELECOM	HOLDING	-
67 *	FTC COMMUNICATIONS, INC.	TELEGRAPH	31,214
68	PACIFIC TELESIS GROUP	HOLDING	-
69 *	NEVADA BELL	TELEPHONE	149,315
70 *	PACIFIC BELL	TELEPHONE	7,647,783
71	PUERTO RICO TELEPHONE AUTHORITY	HOLDING	-
72 *	PUERTO RICO TELEPHONE CO.	TELEPHONE	426,705
73	ROCHESTER TELEPHONE CORPORATION	TELEPHONE	240,640
74 *	SOUTHERN NEW ENGLAND TELEPHONE CO.	TELEPHONE	1,368,133
75	SOUTHWESTERN BELL CORPORATION	HOLDING	-
76 *	SOUTHWESTERN BELL TELEPHONE CO.	TELEPHONE	7,129,385
77	U.S. WEST	HOLDING	-
78 *	MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	TELEPHONE	3,646,688
79 *	NORTHWESTERN BELL	TELEPHONE	2,186,478
80 *	PACIFIC NORTHWEST BELL	TELEPHONE	1,672,857
81	UNC RESOURCES	HOLDING	-
82	ICC COMMUNICATIONS CORP.	HOLDING	-
83	TRT COMMUNICATIONS, INC.	HOLDING	-
84 *	TRT TELECOMMUNICATIONS CORP.	TELEGRAPH	79,729
85	UNITED TELECOMMUNICATIONS, INC.	HOLDING	-
86	CAROLINA TELEPHONE & TELEGRAPH CO.	TELEPHONE	409,376
87 *	UNITED INTER-MOUNTAIN TELEPHONE CO.	TELEPHONE	148,199
88	UNITED TELEPHONE CO OF FLORIDA	TELEPHONE	575,114
89	UNITED TELEPHONE CO. OF INDIANA	TELEPHONE	114,350
90	UNITED TELEPHONE CO. OF MISSOURI	TELEPHONE	110,208
91	UNITED TELEPHONE CO. OF OHIO	TELEPHONE	294,019
92	UNITED TELEPHONE CO. OF PENNSYLVANIA	TELEPHONE	143,319

* - DESIGNATES TELEPHONE AND TELEGRAPH CARRIERS FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION.

TABLE 3.--SELECTED DATA OF SUBJECT TELEPHONE AND TELEGRAPH CARRIERS REPORTING TO THE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1987

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

NO.	ITEM	AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE CARRIERS	TELEGRAPH CARRIERS
1	NUMBER OF CARRIERS.....	1	53	7
2	GROSS BOOK COST OF COMMUNICATION PLANT....	23,715,124	214,125,330	3,008,120
3	DEPRECIATION AND AMORTIZATION RESERVES....	8,342,706	66,431,763	1,692,651
4	NET BOOK COST OF COMMUNICATION PLANT.....	15,372,418	147,693,568	1,315,469
5	INVESTMENT AND FUNDS.....	149,667	2,375,462	287,004
6	CURRENT ASSETS.....	5,489,409	14,916,972	710,995
7	TOTAL ASSETS.....	21,289,184	169,602,006	2,362,553
8	LONG TERM DEBT.....	2,971,802	47,139,815	749,793
9	COMMON STOCK.....	3,767,001	41,040,474	7,651
10	PREFERRED STOCK.....	0	354,887	122,572
11	PREMIUM ON CAPITAL STOCK.....	1,434,706	6,597,199	1,088,057
12	RETAINED EARNINGS.....	3,158,808	18,206,421	(302,109)
13	COMMON STOCK DIVIDENDS.....	1,247,750	9,092,344	7,651
14	PREFERRED STOCK DIVIDENDS.....	0	162,342	122,572
15	OPERATING REVENUES.....	34,982,718	77,252,100	1,076,228
16	OPERATING EXPENSES.....	31,819,144	51,916,304	844,774
17	NET INCOME.....	1,472,802	10,553,370	106,876

NOTE.-- SEE TABLES 14 AND 28 FOR DATA OF INDIVIDUAL CARRIERS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 4.--LIST OF TELEPHONE CARRIERS BY OPERATING REVENUES REPORTING TO THE COMMISSION FOR THE YEAR ENDED, DECEMBER 31, 1987
WHOSE REPORTS WERE USED IN THE STATISTICAL TABULATIONS

NAME OF COMPANY	HEADQUARTERS	CARRIER'S OPERATING REVENUE (000)	STATE/TERRITORY OF CARRIER OPERATION
* AT&T COMMUNICATIONS, INC.	BASKING RIDGE, NJ	\$34,982,718	UNITED STATES
* PACIFIC BELL	SAN FRANCISCO, CA	7,647,783	CA
* NEW YORK TELEPHONE CO.	NEW YORK, NY	7,343,281	CT,NY
* SOUTHWESTERN BELL TELEPHONE CO.	ST LOUIS, MO	7,129,385	AR,KS,MO,OK,TX
* SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	ATLANTA, GA	6,426,564	FL,GA,NC,SC
* SOUTH CENTRAL BELL TELEPHONE CO.	BIRMINGHAM, AL	4,677,710	AL,KY,LA,MS,TN
* MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	DENVER, CO	3,646,688	AZ,CO,ID,MT,NM,UT,WY
* NEW ENGLAND TELEPHONE & TELEGRAPH CO.	BOSTON, MA	3,407,436	ME,MA,NH,RI,VT
GTE CALIFORNIA, INC.	THOUSAND OAKS, CA	2,753,992	CA
* BELL TELEPHONE CO. OF PENNSYLVANIA	PHILADELPHIA, PA	2,666,711	PA
* NEW JERSEY BELL TELEPHONE CO.	NEWARK, NJ	2,654,075	NJ
* ILLINOIS BELL TELEPHONE CO.	CHICAGO, IL	2,556,995	IL
* MICHIGAN BELL TELEPHONE CO.	DETROIT, MI	2,188,787	MI
* NORTHWESTERN BELL	OMAHA, NE	2,186,478	IA,MN,NE,ND,SD
* GTE NORTH, INC.	WESTFIELD, IN	1,988,297	IL,IN,IO,KS,MI,MN,MO,NE,OH,PA,WI
* OHIO BELL TELEPHONE CO.	CLEVELAND, OH	1,746,234	OH
* PACIFIC NORTHWEST BELL	SEATTLE, WA	1,672,857	ID,OR,WA
* CHESAPEAKE & POTOMAC TELEPHONE CO. OF VA	RICHMOND, VA	1,459,411	VA
* CHESAPEAKE & POTOMAC TELEPHONE CO. OF MD	BALTIMORE, MD	1,450,612	MD
* SOUTHERN NEW ENGLAND TELEPHONE CO.	NEW HAVEN, CT	1,368,133	CT
* GTE FLORIDA, INC.	TAMPA, FL	1,136,935	FL
* GTE SOUTHWEST, INC.	SAN ANGELO, TX	1,104,803	AR,NM,OK,TX
* WISCONSIN BELL, INC.	MILWAUKEE, WI	906,445	WI
* INDIANA BELL TELEPHONE CO.	INDIANAPOLIS, IN	905,665	IN
* GTE SOUTH, INC.	DURHAM, NC	737,207	AL,GA,KY,NC,SC,TN,VA,WV
* GTE NORTHWEST, INC.	EVERETT, WA	636,622	ID,MT,OR,WA
UNITED TELEPHONE CO. OF FLORIDA	ALTAMONTE SPRINGS, FL	575,114	FL
* CINCINNATI BELL TELEPHONE CO.	CINCINNATI, OH	490,190	IN,KY,OH
* CHESAPEAKE & POTOMAC TELEPHONE CO. OF WV	CHARLESTON, WV	483,985	WV
* CHESAPEAKE & POTOMAC TELEPHONE CO.	WASHINGTON, DC	474,378	DC
* PUERTO RICO TELEPHONE CO.	SAN JUAN, PR	426,705	PR
CAROLINA TELEPHONE & TELEGRAPH CO.	TARBORO, NC	409,376	NC
* GTE HAWAIIAN TELEPHONE CO., INC.	HONOLULU, HI	388,071	HI
CENTRAL TELEPHONE CO.	CHICAGO, IL	326,983	IA,MN,NC,NV
UNITED TELEPHONE CO. OF OHIO	MANSFIELD, OH	294,019	OH
CONTINENTAL TELEPHONE CO. OF CALIFORNIA	BAKERSFIELD, CA	287,566	AZ,CA,NV
* ALASCOM, INC.	VANCOUVER, WA	281,030	AK
ROCHESTER TELEPHONE CO.	ROCHESTER, NY	240,640	NY
* CONTINENTAL TELEPHONE CO. OF VIRGINIA	MERRIFIELD, VA	217,674	VA
* DIAMOND STATE TELEPHONE CO.	PHILADELPHIA, PA	205,455	DE
* CONTINENTAL TELEPHONE CO. OF NEW YORK	MERRIFIELD, VA	153,437	NY,PA
* NEVADA BELL	RENO, NV	149,315	NV
CONTINENTAL TELEPHONE CO. OF TEXAS	BAKERSFIELD, CA	148,544	TX
* UNITED INTER-MOUNTAIN TELEPHONE CO.	BRISTOL, TN	148,199	TN,VA
UNITED TELEPHONE CO. OF PENNSYLVANIA	CARLISLE, PA	143,319	PA
LINCOLN TELEPHONE & TELEGRAPH CO., INC.	LINCOLN, NE	127,446	IO,KS,NE
CENTRAL TELEPHONE CO. OF FLORIDA	CHICAGO, IL	120,351	FL
CENTRAL TELEPHONE CO. OF VIRGINIA	CHICAGO, IL	119,676	VA
UNITED TELEPHONE CO. OF INDIANA	WARSAW, IN	114,350	IN
CONTINENTAL TELEPHONE CO. OF ILLINOIS	SYCAMORE, IL	112,304	IL
CONTINENTAL TELEPHONE CO. OF MISSOURI	WENTZVILLE, MO	111,108	MO
UNITED TELEPHONE CO. OF MISSOURI	JEFFERSON CITY, MO	110,208	MO
CENTRAL TELEPHONE CO. OF ILLINOIS	DESPLAINES, IL	106,535	IL
ANCHORAGE TELEPHONE UTILITY	ANCHORAGE, AK	87,020	AK

*--DESIGNATES TELEPHONE CARRIERS FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION.

TABLE 5.--AVERAGES AND RATIOS COMPUTED FROM SELECTED DATA SUBMITTED BY LOCAL EXCHANGE CARRIERS
YEAR ENDED DECEMBER 31, 1987

ITEM	AMOUNT OR PERCENT
BOOK COST OF COMMUNICATION PLANT:	
GROSS BOOK COST PER COMPANY ACCESS LINE.....	\$1,786.9
NET BOOK COST PER COMPANY ACCESS LINE.....	\$1,232.9
RATIO OF OPERATING REVENUES TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	52.7
RATIO OF DEPRECIATION AND AMORTIZATION RESERVES TO GROSS BOOK COST OF COMMUNICATION PLANT.....	31.0
RATIO OF INTEREST ON FUNDED DEBT TO NET OPERATING INCOME AFTER TAXES.....	26.8
TOTAL LOCAL SERVICE REVENUES PER COMPANY ACCESS LINE.....	\$293.5
TOTAL TOLL SERVICE REVENUES PER COMPANY ACCESS LINE.....	\$104.5
OPERATING REVENUES PER COMPANY ACCESS LINE.....	\$642.9
OPERATING EXPENSES PER COMPANY ACCESS LINE.....	\$432.3
RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	67.2
RATIO OF TRAFFIC EXPENSES TO TOTAL OPERATING EXPENSES.....	4.6
RATIO OF MAINTENANCE EXPENSES TO TOTAL OPERATING EXPENSES.....	28.3
RATIO OF MAINTENANCE EXPENSES TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	7.0
DEPRECIATION AND AMORTIZATION EXPENSES:	
RATIO TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	7.9
RATIO TO OPERATING REVENUES.....	21.4
RATIO TO OPERATING EXPENSES (INCLUDING DEPRECIATION AND AMORTIZATION).....	31.8
TAXES:	
RATIO TO OPERATING REVENUES.....	14.6
RATIO TO OPERATING EXPENSES AND TAXES.....	17.8
NET OPERATING INCOME (AFTER ALL TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	9.5
RATIO TO OPERATING REVENUES.....	18.1
RATIO OF NET INCOME TO EQUITY CAPITAL.....	16.0
WIRE MILEAGE:	
PERCENT OF WIRE IN CABLE.....	99.1
PERCENT OF AERIAL WIRE.....	0.1

NOTE:--FOR BASIC DATA USED IN COMPUTING THE AVERAGES AND RATIOS IN THIS TABLE REFER TO TABLE 14.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 6.--TELEPHONE DEVELOPMENT BY STATES

STATE	PERCENT OF HOUSEHOLDS WITH TELEPHONE SERVICE			
	MARCH 1987	JULY 1987	NOVEMBER 1987	MARCH 1988
UNITED STATES.....	92.5	92.3	92.3	92.9
ALABAMA.....	87.2	86.3	88.9	88.4
ALASKA.....	88.3	87.4	87.8	87.2
ARIZONA.....	89.1	88.6	88.2	90.5
ARKANSAS.....	87.0	85.8	86.0	83.6
CALIFORNIA.....	94.3	93.2	93.8	94.7
COLORADO.....	93.2	93.0	92.5	95.1
CONNECTICUT.....	97.9	96.7	96.4	96.5
DELAWARE.....	96.5	96.9	96.1	97.2
DIST. OF COLUMBIA.....	91.2	92.1	94.0	93.3
FLORIDA.....	91.2	92.3	91.7	93.0
GEORGIA.....	87.5	89.2	89.5	91.5
HAWAII.....	94.8	94.8	93.1	95.3
IDAHO.....	90.9	90.4	92.0	92.9
ILLINOIS.....	94.0	93.3	93.7	94.3
INDIANA.....	91.3	91.0	91.4	91.4
IOWA.....	95.5	94.9	94.8	94.5
KANSAS.....	95.5	95.2	94.9	95.3
KENTUCKY.....	87.4	85.0	87.2	89.5
LOUISIANA.....	86.9	89.5	86.1	86.8
MAINE.....	94.2	93.1	93.1	94.3
MARYLAND.....	96.2	94.2	96.0	96.4
MASSACHUSETTS.....	96.7	97.0	95.5	97.3
MICHIGAN.....	94.1	93.3	93.7	94.4
MINNESOTA.....	95.8	96.0	96.1	97.3
MISSISSIPPI.....	82.6	79.8	81.9	83.8
MISSOURI.....	91.5	93.5	94.0	93.0
MONTANA.....	91.4	89.3	91.9	91.4
NEBRASKA.....	95.0	95.1	93.8	96.4
NEVADA.....	92.1	92.5	92.5	91.8
NEW HAMPSHIRE.....	94.0	94.8	93.6	96.5
NEW JERSEY.....	94.3	95.6	95.2	94.3
NEW MEXICO.....	89.1	83.6	85.5	85.9
NEW YORK.....	93.3	92.5	92.5	93.0
NORTH CAROLINA.....	89.7	89.5	88.5	90.1
NORTH DAKOTA.....	97.8	96.1	96.4	96.7
OHIO.....	93.4	93.9	92.9	94.0
OKLAHOMA.....	88.5	89.1	88.6	89.6
OREGON.....	91.1	94.5	94.3	89.4
PENNSYLVANIA.....	96.0	97.0	96.1	96.1
RHODE ISLAND.....	95.1	95.0	95.6	95.4
SOUTH CAROLINA.....	89.0	85.6	88.5	88.3
SOUTH DAKOTA.....	92.2	93.3	92.8	92.2
TENNESSEE.....	89.3	89.1	89.2	91.7
TEXAS.....	90.4	89.5	88.6	87.8
UTAH.....	93.2	90.1	93.7	93.0
VERMONT.....	95.8	95.4	94.8	95.9
VIRGINIA.....	92.9	92.7	91.9	94.7
WASHINGTON.....	93.2	94.5	95.1	93.4
WEST VIRGINIA.....	88.7	88.1	86.7	87.9
WISCONSIN.....	96.2	95.5	97.5	95.9
WYOMING.....	93.3	93.5	90.1	93.6

NOTE.--COMPILED BY U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, PER AGREEMENT WITH THE FEDERAL COMMUNICATIONS COMMISSION.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 7.—SELECTED DATA SHOWN BY STATES, OR OTHER AREAS, OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION

YEAR ENDED DECEMBER 31, 1987

STATE OR OTHER AREA	COMPANY ACCESS LINES							
	TOTAL	BY TYPE OF ACCESS LINE				BY TYPE OF CUSTOMER		
		MAIN	PBX & CENTREX	OTHER SWITCHED	SPECIAL	BUSINESS	COIN	RESIDENTIAL
ALABAMA	1,487,235	1,381,915	79,794	20,810	4,716	321,179	22,938	1,143,1
ALASKA	114,088	112,107	1,745	0	236	39,209	1,732	73,1
ARIZONA	1,667,046	1,516,058	110,325	23,045	17,618	447,559	22,468	1,197,0
ARKANSAS	750,244	700,255	28,010	11,079	10,900	176,576	14,201	559,4
CALIFORNIA	15,874,086	13,695,526	1,495,881	284,963	397,716	5,360,524	221,579	10,291,4
COLORADO	1,784,215	1,608,339	120,802	31,939	23,135	526,429	23,316	1,234,1
CONNECTICUT	1,816,457	1,524,683	108,561	182,940	273	513,400	25,548	1,277,1
DELAWARE	388,717	306,845	62,634	8,756	10,482	132,658	4,798	251,1
DISTRICT OF COLUMBIA	872,623	414,488	361,840	15,705	80,590	576,545	10,077	286,1
FLORIDA	6,639,811	6,198,756	309,480	89,334	42,241	1,624,301	92,284	4,923,1
GEORGIA	2,688,781	2,393,123	217,359	68,930	9,369	775,312	40,990	1,872,1
HAWAII	512,681	202,436	303,605	435	6,205	141,956	6,774	363,1
IDAHO	416,592	376,257	31,559	5,754	3,022	104,940	5,167	306,1
ILLINOIS	5,924,481	4,884,587	623,465	133,495	114,778	1,850,621	86,137	3,987,1
INDIANA	2,287,041	1,995,575	165,525	68,462	57,479	565,425	33,157	1,688,1
IOWA	1,038,467	947,821	52,026	19,434	19,186	248,507	11,430	778,1
KANSAS	1,014,963	933,704	52,513	14,458	14,288	263,792	16,815	734,1
KENTUCKY	1,325,936	1,243,639	55,901	13,244	13,152	277,692	21,121	1,027,1
LOUISIANA	1,747,309	1,607,395	109,325	21,351	9,238	403,548	28,349	1,315,1
MAINE	515,247	481,893	29,881	0	3,473	107,742	6,989	400,1
MARYLAND	2,627,707	2,219,354	303,308	32,400	72,645	818,378	35,382	1,773,1
MASSACHUSETTS	3,429,742	3,023,684	364,383	0	41,675	925,980	58,460	2,445,1
MICHIGAN	4,524,376	3,917,527	435,062	88,509	83,278	1,266,817	61,239	3,196,1
MINNESOTA	1,764,720	1,507,538	193,897	35,652	27,633	507,914	16,176	1,240,1
MISSISSIPPI	913,025	855,651	43,611	9,692	4,071	192,941	15,749	704,1
MISSOURI	2,348,741	2,150,148	129,678	29,274	39,641	580,777	37,045	1,730,1
MONTANA	287,782	287,825	11,285	6,504	2,168	72,803	4,903	230,1
NEBRASKA	698,872	621,085	51,748	14,522	11,517	180,657	8,645	509,1
NEVADA	570,626	530,809	23,139	8,052	8,626	162,808	7,321	400,1
NEW HAMPSHIRE	550,968	503,315	42,520	0	5,133	133,504	8,198	409,1
NEW JERSEY	4,656,927	4,020,254	366,768	99,885	170,020	1,451,005	78,194	3,127,1
NEW MEXICO	584,856	529,355	41,742	8,125	5,634	154,949	7,538	422,1
NEW YORK	10,119,357	8,295,009	1,121,108	124	202,702	3,156,444	150,173	6,812,1
NORTH CAROLINA	2,546,596	2,288,367	187,130	56,797	14,302	612,631	31,566	1,902,1
NORTH DAKOTA	251,564	227,047	16,046	4,831	3,640	62,989	3,246	185,1
OHIO	4,820,284	4,320,752	319,894	113,172	66,466	1,171,161	70,558	3,578,1
OKLAHOMA	1,361,968	1,264,423	66,732	13,431	17,382	351,580	23,156	987,1
OREGON	1,212,067	1,061,839	110,420	19,911	19,897	326,018	15,751	870,1
PENNSYLVANIA	5,672,410	4,869,439	543,059	118,263	141,204	1,603,931	74,282	3,994,1
RHODE ISLAND	504,992	472,070	28,103	0	4,819	106,472	7,940	390,1
SOUTH CAROLINA	1,106,121	1,020,023	62,003	18,022	6,073	261,663	18,121	826,1
SOUTH DAKOTA	248,562	228,114	12,199	4,897	3,352	59,009	3,665	185,1
TENNESSEE	2,066,234	1,885,671	136,776	32,405	11,382	486,993	29,562	1,549,1
TEXAS	7,627,019	6,899,612	482,324	70,952	174,131	2,255,363	128,623	5,243,1
UTAH	679,044	605,543	55,057	12,364	6,080	186,631	8,375	484,1
VERMONT	244,317	227,263	14,946	0	2,108	56,973	3,950	183,1
VIRGINIA	2,953,444	2,562,096	337,143	51,171	85,348	882,351	38,861	2,032,1
WASHINGTON	2,226,650	1,896,913	266,856	30,475	32,406	638,290	25,282	1,563,1
WEST VIRGINIA	729,632	669,064	36,856	7,953	15,759	155,631	9,383	564,1
WISCONSIN	1,971,554	1,722,806	174,548	44,848	29,352	502,351	26,630	1,442,1
WYOMING	214,485	193,596	16,136	3,196	1,557	62,541	3,683	148,1
UNITED STATES	118,400,662	103,401,594	10,314,708	1,949,561	2,148,098	33,845,470	1,707,527	82,847,1
PUERTO RICO	696,066	656,291	23,191	16,584	0	146,799	12,851	536,1
VIRGIN ISLANDS	0	0	0	0	0	0	0	0,1
OCEAN CABLE	0	0	0	0	0	0	0	0,1
GRAND TOTAL	119,096,728	104,057,885	10,337,899	1,966,145	2,148,098	33,992,269	1,720,378	83,384,1

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 7.—SELECTED DATA SHOWN BY STATES, OR OTHER AREAS, OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION
—CONTINUED—
YEAR ENDED DECEMBER 31, 1987

STATE OR OTHER AREA	MILES OF WIRE IN CABLE	MILES OF AERIAL WIRE	MILES OF TUBE IN COAXIAL CABLE	MILES OF RADIO RELAY SYSTEM	CENTRAL OFFICE SWITCHES	NUMBER OF CALLS 1/	
						LOCAL	TOLL
ALABAMA	22,783,692	19,909	113	4,398	185	5,993,040,039	693,859,715
ALASKA	1,092,498	0	299	8,310	11	547,358,260	28,972,263
ARIZONA	23,640,587	13,451	7,070	3,463	165	5,701,030,735	129,641,985
ARKANSAS	10,813,636	17,658	502	2,920	194	2,372,926,273	424,873,336
CALIFORNIA	181,846,707	72,051	22,210	11,528	998	49,068,531,258	12,689,986,352
COLORADO	23,142,494	25,498	5,253	7,817	210	5,711,343,727	216,878,564
CONNECTICUT	20,553,753	60	4,627	1,270	441	5,162,642,421	1,288,429,679
DELAWARE	4,518,227	612	434	184	34	1,059,702,944	61,827,369
DISTRICT OF COLUMBIA	6,122,194	0	56	21	28	3,136,268,883	3,560,578
FLORIDA	85,741,315	12,272	11,352	7,871	427	21,288,125,043	3,126,443,149
GEORGIA	39,452,469	58,797	10,072	3,710	266	10,771,792,422	1,386,687,204
HAWAII	3,365,096	8,960	420	4,567	82	2,414,361,299	137,712,027
IDAHO	5,414,655	3,830	41	2,501	115	1,129,760,921	104,372,835
ILLINOIS	61,032,409	12,717	16,585	5,167	785	17,887,457,844	2,165,507,408
INDIANA	26,411,975	18,043	12,595	3,901	390	7,769,855,945	907,821,717
IOWA	12,740,250	1,345	8,184	6,085	326	2,628,719,998	228,595,035
KANSAS	12,402,277	3,281	5,420	3,873	179	2,966,364,833	543,089,830
KENTUCKY	18,400,037	29,117	1,376	2,566	261	4,565,420,795	566,464,584
LOUISIANA	28,698,165	3,308	1,240	2,389	228	7,749,000,000	832,491,873
MAINE	6,241,221	15,828	61	638	140	1,130,000,000	313,139,913
MARYLAND	30,353,925	0	4,742	1,424	228	9,131,058,593	158,930,644
MASSACHUSETTS	37,875,501	7,683	4,985	734	283	9,713,000,000	2,543,850,882
MICHIGAN	59,420,589	13,527	1,675	3,610	555	14,574,876,017	2,263,631,262
MINNESOTA	23,472,731	3,024	1,143	4,956	243	5,290,369,645	159,063,680
MISSISSIPPI	14,972,157	13,678	3,352	3,121	200	3,663,000,000	488,846,200
MISSOURI	28,657,839	14,274	4,217	7,247	492	7,704,815,688	1,034,174,997
MONTANA	3,624,835	9,386	34	3,295	136	822,658,126	64,620,833
NEBRASKA	8,774,908	814	10,989	4,516	278	2,071,813,219	136,934,276
NEVADA	6,694,521	15,227	7,874	4,879	77	1,872,352,178	427,549,054
NEW HAMPSHIRE	7,421,577	7,125	62	291	130	1,186,000,000	447,019,772
NEW JERSEY	50,667,539	0	9,753	2,141	210	11,276,791,420	2,732,621,020
NEW MEXICO	6,970,686	5,416	5,304	3,513	77	1,814,912,090	90,306,422
NEW YORK	104,644,497	67,158	14,330	5,924	862	31,588,285,048	3,554,304,858
NORTH CAROLINA	35,713,843	30,370	6,259	5,876	418	7,815,836,495	1,385,480,900
NORTH DAKOTA	3,734,834	177	4	5,341	105	643,310,893	42,892,250
OHIO	52,251,085	32,543	23,472	5,267	784	15,985,429,134	1,031,745,630
OKLAHOMA	19,754,755	12,573	1,227	3,946	279	4,211,894,028	655,293,603
OREGON	14,126,315	29,731	2,002	3,630	152	3,394,360,449	298,963,687
PENNSYLVANIA	56,408,332	36,533	12,265	5,836	589	16,709,427,550	1,316,495,657
RHODE ISLAND	5,998,284	2,661	493	33	33	1,599,000,000	278,722,877
SOUTH CAROLINA	17,297,439	9,042	3,270	1,262	155	4,202,611,755	533,628,712
SOUTH DAKOTA	3,705,444	428	332	5,179	107	578,826,157	52,418,268
TENNESSEE	28,637,124	42,530	174	3,267	240	8,297,256,853	945,635,033
TEXAS	115,686,513	75,607	6,115	9,401	1,069	27,629,498,937	4,759,833,018
UTAH	8,620,323	4,735	5,044	2,272	99	2,560,747,310	127,207,278
VERMONT	3,205,966	12,045	25	297	98	527,000,000	162,293,233
VIRGINIA	39,754,526	19,440	8,020	3,963	386	9,911,519,319	512,477,712
WASHINGTON	26,485,543	34,697	753	3,673	226	6,568,203,410	585,317,333
WEST VIRGINIA	9,701,703	1,307	2,978	1,993	181	2,214,607,969	163,901,743
WISCONSIN	23,140,084	15,078	1,158	4,155	327	5,484,958,672	370,160,333
WYOMING	3,507,819	1,954	10,288	4,190	58	533,903,170	40,395,253
UNITED STATES	1,445,694,892	835,498	260,250	198,411	14,542	378,632,027,765	53,215,071,836
PUERTO RICO	7,089,019	15,353	101	250	126	1,232,236,279	0
VIRGIN ISLANDS	7,979	0	0	0	0	0	0
OCEAN CABLE	0	0	19,511	0	0	0	0
GRAND TOTAL	1,452,791,890	850,851	279,862	198,661	14,668	379,864,264,044	53,215,071,836

SOURCE: ANNUAL REPORTS OF ALL REPORTING CARRIERS.

1/ PARTLY ESTIMATED. SOME CARRIERS DO NOT INCLUDE TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 8.--SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1960 TO 1987, INCLUSIVE, OF TELEPHONE CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS AND AVERAGE COMPENSATION PER EMPLOYEE)

YEAR	NUMBER OF CARRIERS*	BOOK COST OF TELEPHONE PLANT	DEPRECIATION AND AMORTIZATION RESERVES		CAPITAL STOCK	FUNDED DEBT
			AMOUNT	RATIO TO BOOK COST		
1960.....	52	\$25,714,235	\$5,576,903	21.69	\$8,383,044	\$7,719,910
1961.....	56	27,711,621	5,946,518	21.46	8,867,462	7,805,341
1962.....	60	29,937,531	6,347,890	21.20	9,138,920	8,878,896
1963.....	60	32,289,936	6,839,063	21.18	9,265,924	9,274,572
1964.....	60	34,959,502	7,443,262	21.29	9,812,711	9,447,567
1965.....	54	37,966,952	8,105,441	21.35	10,036,075	9,874,221
1966.....	55	41,313,673	8,901,731	21.55	10,286,405	11,277,543
1967.....	57	44,809,744	9,842,946	21.97	10,364,477	12,742,173
1968.....	55	48,866,094	10,981,086	22.47	10,605,657	14,119,367
1969.....	57	53,694,521	12,083,558	22.50	10,701,941	15,667,330
1970.....	56	59,872,291	13,216,499	22.07	10,804,436	19,937,083
1971.....	60	66,322,190	14,452,725	21.79	11,144,378	23,328,750
1972.....	61	73,315,480	15,649,899	21.35	11,273,960	26,433,177
1973.....	63	81,034,007	16,778,050	20.70	11,469,886	29,076,429
1974.....	63	88,628,564	17,696,515	19.97	11,698,420	32,147,705
1975.....	62	95,539,492	18,820,920	19.70	12,375,513	34,667,150
1976.....	62	103,052,477	20,176,754	19.58	12,684,324	36,184,033
1977.....	63	113,130,522	21,920,231	19.38	14,161,108	36,508,040
1978.....	63	123,601,457	23,495,380	19.01	14,778,016	39,067,990
1979.....	61	134,949,814	24,909,014	18.46	15,500,145	41,627,155
1980.....	59	147,397,105	26,543,950	18.01	16,294,931	46,609,299
1981.....	60	161,494,824	29,986,334	18.57	17,469,731	49,651,280
1982.....	61	173,967,430	34,020,061	19.56	18,621,273	49,239,385
1983.....	62	184,181,775	39,654,610	21.53	4,320,508	50,094,746
1984 1/.....	61	182,984,458	42,909,896	23.45	40,794,824	42,026,538
1985 1/.....	39	195,052,857	49,964,061	25.62	41,266,516	42,127,631
1986 1/.....	39	207,443,104	58,744,796	28.32	41,486,222	42,326,581
1987 1/.....	37	222,010,238	69,821,777	31.45	42,770,760	43,365,014

YEAR	PREMIUM ON CAPITAL STOCK	TOTAL RETAINED EARNINGS	INTEREST ON FUNDED DEBT	DIVIDENDS DECLARED	LOCAL SERVICE REVENUES	TOLL SERVICE REVENUES
1960.....	\$2,337,520	\$2,625,093	\$263,312	\$795,569	\$4,822,970	\$3,148,120
1961.....	3,003,709	3,054,178	289,691	900,895	5,095,424	3,385,783
1962.....	3,312,794	3,529,084	315,323	953,547	5,412,217	3,663,073
1963.....	3,457,462	4,091,602	349,595	970,754	5,742,359	3,951,760
1964.....	4,567,600	4,697,259	362,493	1,125,516	6,011,157	4,447,294
1965.....	4,872,059	5,355,367	371,524	1,191,388	6,363,827	4,885,548
1966.....	5,211,825	6,109,961	418,648	1,300,134	6,789,375	5,595,778
1967.....	5,288,853	6,940,611	506,199	1,348,495	7,207,809	6,099,846
1968.....	5,502,806	7,627,122	592,757	1,455,956	7,710,135	6,778,755
1969.....	5,524,051	8,422,883	687,329	1,502,127	8,369,152	7,804,444
1970.....	5,549,978	9,151,977	937,378	1,588,980	9,115,752	8,444,865
1971.....	6,921,164	9,809,524	1,277,690	1,659,838	9,917,350	9,343,710
1972.....	7,683,116	10,591,395	1,518,581	1,829,979	11,202,227	10,586,938
1973.....	8,745,089	11,802,313	1,713,900	1,977,027	12,371,416	12,251,152
1974.....	8,807,956	12,876,012	1,978,462	2,255,912	13,833,196	13,557,225
1975.....	9,257,284	14,003,157	2,267,150	2,418,548	15,164,234	15,151,669
1976.....	10,280,107	15,492,444	2,452,007	2,788,170	16,906,028	17,548,951
1977.....	11,273,592	17,403,841	2,533,005	3,232,316	18,730,020	20,028,975
1978.....	12,081,365	19,643,216	2,610,275	3,693,115	20,574,277	23,054,452
1979.....	13,288,448	21,512,243	2,866,894	3,880,047	22,147,243	25,826,762
1980.....	14,959,355	23,514,420	3,367,581	4,295,953	24,480,782	28,934,266
1981.....	17,050,121	26,010,812	3,985,804	4,942,870	27,888,666	33,599,914
1982.....	20,171,071	27,887,193	4,218,256	5,316,984	31,484,374	36,947,598
1983.....	39,112,142	29,105,278	4,301,230	6,455,066	33,206,474	38,788,526
1984 1/.....	6,936,695	15,376,900	3,765,058	6,636,740	28,065,274	45,263,478
1985 1/.....	7,434,996	16,402,679	3,734,414	8,218,809	30,039,195	47,009,555
1986 1/.....	7,990,499	17,313,843	3,533,946	9,467,704	31,705,663	47,394,135
1987 1/.....	7,717,924	19,032,327	3,490,784	9,822,727	32,579,354	46,815,272

SEE FOOTNOTES AT END OF TABLE.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 8.--SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1960 TO 1987, INCLUSIVE, OF TELEPHONE CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION--CONTINUED

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS AND AVERAGE COMPENSATION PER EMPLOYEE)

YEAR	OPERATING REVENUES 2/	OPERATING EXPENSES	OPERATING RATIO	TAXES	NET OPERATING INCOME AFTER ALL TAX DEDUCTIONS	NET INCOME
			(PERCENT)			
1960.....	\$8,364,779	\$5,024,495	60.07	\$1,940,799	\$1,399,485	\$1,249,712
1961.....	8,898,869	5,303,871	59.60	2,074,613	1,520,384	1,335,912
1962.....	9,514,840	5,620,347	59.07	2,217,133	1,677,360	1,437,901
1963.....	10,157,661	5,955,361	58.63	2,372,529	1,829,771	1,537,847
1964.....	10,948,813	6,502,938	59.39	2,443,125	1,925,547	1,726,682
1965.....	11,761,820	7,082,180	60.21	2,522,467	2,094,295	1,862,468
1966.....	12,921,105	7,720,975	59.75	2,802,640	2,322,413	2,057,966
1967.....	13,870,405	8,332,090	60.07	2,969,542	2,494,921	2,155,860
1968.....	15,096,833	9,034,289	59.84	3,411,134	2,561,045	2,133,485
1969.....	16,822,838	10,294,389	61.19	3,617,774	2,813,376	2,261,346
1970.....	18,222,938	11,652,425	63.94	3,425,573	3,121,670	2,267,510
1971.....	19,977,303	12,991,492	65.03	3,512,721	3,414,327	2,346,125
1972.....	22,591,440	14,578,449	64.53	3,824,570	3,938,069	2,674,160
1973.....	25,488,818	16,210,997	63.60	4,416,025	4,615,033	3,185,476
1974.....	28,324,225	18,037,833	63.68	4,842,506	5,173,593	3,423,967
1975.....	31,349,286	20,224,033	64.51	4,790,262	5,641,340	3,568,870
1976.....	35,639,013	22,738,183	63.80	5,843,970	6,481,763	4,250,682
1977.....	40,126,901	25,736,872	64.14	6,497,501	7,202,286	5,072,270
1978.....	45,212,458	29,069,572	64.30	7,403,048	8,146,238	5,949,051
1979.....	49,828,046	32,998,328	66.22	7,179,996	8,940,813	6,042,611
1980.....	55,630,396	37,303,701	67.06	7,638,000	9,992,931	6,612,836
1981.....	63,745,699	42,754,609	67.07	9,057,107	11,367,151	7,455,060
1982.....	70,668,113	49,098,503	69.48	10,161,616	11,416,715	7,287,673
1983.....	74,980,598	50,928,259	67.92	12,278,502	12,404,846	7,591,892
1984 1/.....	98,875,294	74,683,142	75.53	12,359,776	12,403,307	8,466,457
1985 1/.....	104,779,863	78,581,462	75.00	13,757,331	13,358,165	9,457,241
1986 1/.....	106,402,559	78,956,897	74.21	16,258,718	13,867,705	10,448,652
1987 1/.....	106,333,833	79,794,496	75.04	15,599,073	14,464,117	11,133,889

YEAR	MILES OF WIRE			MILES OF POLE LINE 3/	MILES OF TUBE IN COAXIAL CABLE	MILES OF RADIO RELAY SYSTEM
	CABLE	AERIAL (NOT IN CABLE)	TOTAL			
1960.....	308,003	7,538	315,541	747	99	55
1961.....	328,347	7,634	335,981	759	109	57
1962.....	348,403	7,671	356,074	767	118	69
1963.....	371,534	7,677	379,211	770	135	78
1964.....	398,937	7,503	406,440	767	156	80
1965.....	428,885	7,077	435,962	759	176	91
1966.....	462,233	6,712	468,945	754	203	105
1967.....	491,718	6,184	497,902	739	244	113
1968.....	529,109	5,853	534,962	759	273	125
1969.....	571,608	5,412	577,020	735	283	124
1970.....	623,420	4,921	628,341	720	296	131
1971.....	671,353	4,477	675,830	711	300	137
1972.....	724,328	4,086	728,414	691	316	154
1973.....	784,721	3,688	788,409	NA	335	163
1974.....	835,141	3,260	838,401	NA	340	174
1975.....	868,745	2,835	871,580	NA	341	174
1976.....	910,403	2,509	912,912	NA	348	184
1977.....	964,018	2,184	966,202	NA	346	182
1978.....	1,020,112	1,896	1,022,008	NA	341	186
1979.....	1,079,356	1,697	1,081,052	NA	341	196
1980.....	1,129,498	1,487	1,130,984	NA	348	197
1981.....	1,186,320	1,558	1,187,878	NA	347	167
1982.....	1,221,751	1,199	1,222,950	NA	338	175
1983.....	1,259,242	1,109	1,260,351	NA	338	192
1984 1/.....	1,289,155	943	1,290,098	NA	322	202
1985 1/.....	1,312,014	858	1,312,873	NA	306	213
1986 1/.....	1,337,163	782	1,337,945	NA	292	191
1987 1/.....	1,369,727	795	1,370,522	NA	280	189

SEE FOOTNOTES AT END OF TABLE.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 8.--SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1960 TO 1987, INCLUSIVE, OF TELEPHONE CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION--CONTINUED

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS AND AVERAGE COMPENSATION PER EMPLOYEE)

YEAR	NUMBER OF TELEPHONES 4/	TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR 5/		NUMBER OF EMPLOYEES 6/	TOTAL COMPENSATION	AVERAGE COMPENSATION PER EMPLOYEE PER ANNUM 7/
		LOCAL	TOLL			
1960.....	65,735	101,300,804	3,942,466	627	\$3,384,371	\$5,398
1961.....	68,416	103,923,711	4,174,561	606	3,477,407	5,738
1962.....	71,542	108,024,089	4,531,551	603	3,630,132	6,020
1963.....	74,547	112,035,199	4,851,651	611	3,784,302	6,194
1964.....	78,260	117,916,030	5,309,652	631	4,023,377	6,376
1965.....	82,424	125,789,672	5,921,498	655	4,317,378	6,591
1966.....	86,905	134,494,250	6,655,464	698	4,685,689	6,713
1967.....	91,178	141,912,636	7,327,186	707	4,986,239	7,053
1968.....	96,099	150,197,914	8,264,475	734	5,363,106	7,307
1969.....	101,460	159,983,936	9,594,276	749	6,169,543	7,770
1970.....	105,825	169,672,915	10,623,265	839	6,954,284	8,289
1971.....	109,986	179,130,966	11,184,161	845	7,702,043	9,115
1972.....	115,640	189,477,357	12,383,746	849	8,772,611	10,333
1973.....	121,336	200,092,236	13,351,593	874	9,769,139	11,178
1974.....	125,820	211,186,082	14,359,475	865	10,733,595	12,404
1975.....	129,978	217,020,890	17,914,776	840	11,682,792	13,911
1976.....	135,499	228,003,816	20,424,065	832	12,859,786	15,454
1977.....	142,736	242,764,642	23,119,446	851	14,378,554	16,887
1978.....	148,499	256,575,045	26,616,004	894	16,209,693	18,141
1979.....	153,062	268,772,216	29,855,663	928	18,408,458	19,835
1980.....	156,859	279,485,055	31,704,010	938	20,167,667	21,501
1981.....	157,883	287,008,152	34,208,695	945	22,152,991	23,442
1982.....	151,326	297,694,793	36,531,644	NA	24,797,353	NA
1983.....	NA	309,510,468	39,940,694	NA	25,127,214	NA
1984 1/.....	NA	327,482,830	NA	NA	NA	NA
1985 1/.....	NA	340,915,269	NA	NA	NA	NA
1986 1/.....	NA	346,786,425	NA	NA	NA	NA
1987 1/.....	NA	357,056,295	NA	NA	NA	NA

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SOURCE: ANNUAL REPORTS OF FULLY SUBJECT CARRIERS FILED WITH THE FEDERAL COMMUNICATIONS COMMISSION. IN A FEW INSTANCES UNOFFICIAL SOURCES OR ESTIMATES WERE USED.

NOTE.--INTERCOMPANY DUPLICATIONS AMONG THE BELL COMPANIES HAVE BEEN ELIMINATED, EXCEPT PROFITS AND LOSSES ON INTERCOMPANY TRANSFERS OF PLANT.

* THE DIFFERENCE IN THE NUMBER OF CARRIERS SHOWN FOR EACH YEAR IS DUE TO MERGERS, RECLASSIFICATIONS, ETC. IN 1951, 1965 AND 1985 REVISIONS IN THE COMMISSION'S RULES REGARDING REPORTING REQUIREMENTS RESULTED IN A SMALLER NUMBER OF REPORTING CARRIERS.

1/ DATA NOT COMPARABLE TO PRIOR YEARS DUE TO COURT ORDERED DIVESTITURE.

2/ INCLUDES LOCAL SERVICE REVENUES, TOLL SERVICE REVENUES, AND MISCELLANEOUS REVENUES.

3/ NOT AVAILABLE BEYOND 1972.

4/ INCLUDES COMPANY, SERVICE AND PRIVATE LINE TELEPHONES.

5/ PARTLY ESTIMATED. FIGURES INCLUDE BOTH COMPLETED AND UNCOMPLETED CALLS. TOLL CALLS AFTER 1974 INCLUDE WATS, DIRECTORY ASSISTANCE AND OPTIONAL CALLING PLAN CALLS. DATA HAVE NOT BEEN ADJUSTED TO REFLECT THE RECLASSIFICATION OF CALLS FROM 'TOLL' TO 'LOCAL' DUE TO THE ENLARGEMENT OF LOCAL CALLING AREAS.

6/ THE NUMBERS REPORTED FOR THE YEARS 1961-1981 ARE AS OF THE END OF DECEMBER. THE NUMBERS REPORTED FOR THE YEARS 1960-1960 ARE AS OF THE END OF OCTOBER. NOT AVAILABLE BEYOND 1981.

7/ REPRESENTS TOTAL COMPENSATION FOR THE YEAR DIVIDED BY THE NUMBER OF EMPLOYEES. NOT AVAILABLE BEYOND 1981.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 9.--TOTAL OPERATING REVENUES FROM JANUARY 1978 TO DECEMBER 1987, INCLUSIVE,
OF TELEPHONE CARRIERS REPORTING MONTHLY

(FIGURES SHOWN IN MILLIONS)

MONTH	TOTAL OPERATING REVENUES									
	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
JANUARY.....	3,640.3	4,046.4	4,478.9	5,135.4	5,910.7	6,214.9	8,001.5	8,832.7	9,161.0	8,864.6
FEBRUARY....	3,584.9	3,955.8	4,470.3	5,048.3	5,801.7	6,198.3	8,363.0	8,686.5	9,011.0	8,750.2
MARCH.....	3,788.4	4,153.1	4,583.5	5,277.4	6,162.9	6,628.3	8,584.7	8,905.0	9,311.1	9,267.7
APRIL.....	3,715.1	4,136.7	4,599.0	5,304.0	6,128.0	6,485.0	8,490.6	9,109.4	9,223.9	9,117.8
MAY.....	3,819.7	4,228.3	4,637.9	5,303.4	6,079.6	6,498.5	8,550.0	9,282.3	9,389.3	9,106.9
JUNE.....	3,827.7	4,177.3	4,658.6	5,502.9	6,238.0	6,542.3	8,541.3	9,129.4	9,102.5	9,124.1
JULY.....	3,782.7	4,229.2	4,820.3	5,714.5	6,225.0	6,504.0	8,430.0	9,139.4	9,256.0	9,268.8
AUGUST.....	3,924.5	4,389.3	4,924.4	5,772.4	6,328.6	6,558.3	8,713.0	9,341.0	9,294.5	9,289.5
SEPTEMBER...	3,942.4	4,259.8	4,731.8	5,816.5	6,291.0	6,568.7	8,495.6	9,073.7	9,258.8	9,204.6
OCTOBER.....	3,959.1	4,411.3	5,014.4	5,838.3	6,327.1	6,673.2	8,842.0	9,440.4	9,391.7	9,236.8
NOVEMBER....	3,979.4	4,335.3	4,848.3	5,806.3	6,310.3	6,560.0	8,731.0	9,034.2	8,852.0	9,126.7
DECEMBER....	3,940.5	4,281.4	4,970.3	5,978.3	6,005.4	6,660.1	8,940.3	9,169.4	9,274.4	9,282.0
TOTAL	45,904.7	50,603.9	56,737.7	66,497.7	73,808.3	78,091.6	102,683.0	109,143.4	110,526.2	109,639.7

DUE TO THE DIVESTITURE OF THE BELL SYSTEM, DATA FOR 1984 AND BEYOND IS NOT COMPARABLE WITH PRIOR YEARS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 10.—COMMUNICATION PLANT OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION
YEAR ENDED DECEMBER 31, 1987

AT&T COMMUNICATIONS, INC.					
ACCOUNT	BALANCE AT BEGINNING OF YEAR 1/	PLANT ADDED	PLANT RETIRED	TRANSFERS AND ADJUSTMENTS	BALANCE AT END OF YEAR
COMMUNICATION PLANT IN SERVICE:					
ORGANIZATION.....	0	0	0	0	0
FRANCHISES.....	0	0	0	0	0
PATENT RIGHTS.....	0	0	0	0	0
LAND.....	118,642,659	6,399,882	1,568,070	4,464	123,478,935
BUILDINGS.....	2,710,260,007	169,717,916	26,558,834	0	2,853,419,089
CENTRAL OFFICE EQUIPMENT.....	15,018,121,624	1,798,579,686	958,573,458	0	15,858,127,852
STATION APPARATUS.....	0	0	0	0	0
STATION CONNECTIONS.....	0	0	0	0	0
LARGE PRIVATE BRANCH EXCHANGES.....	13,854,780	(1,810,346)	43,535	0	12,000,899
PUBLIC TELEPHONE EQUIPMENT.....	58,913,609	24,668,938	3,827,383	0	79,755,164
POLE LINES.....	18,201,979	669,382	247,549	0	18,623,812
AERIAL CABLE.....	7,325,996	274,767	881,053	0	6,719,710
UNDERGROUND CABLE.....	280,620,596	47,254,022	7,053,460	0	320,821,158
BURIED CABLE.....	1,144,346,118	288,331,452	20,896,696	0	1,411,780,874
SUBMARINE CABLE.....	290,755,650	10,145,829	21,884,057	0	279,017,422
AERIAL WIRE.....	2,068,425	24,883	19,892	0	2,073,416
UNDERGROUND CONDUIT.....	86,850,555	59,989,412	70,632	0	146,769,335
FURNITURE AND OFFICE EQUIPMENT.....	386,947,418	74,759,097	29,617,138	0	432,089,377
OTHER COMMUNICATIONS EQUIPMENT.....	134,465,665	8,587,376	(12,004)	0	143,065,045
VEHICLES AND OTHER WORK EQUIPMENT.....	66,546,217	10,362,290	6,763,809	0	70,144,698
TELEPHONE PLANT ACQUIRED.....	197,751	(197,751)	0	0	0
TELEPHONE PLANT SOLD.....	0	0	0	0	0
TOTAL COMMUNICATION PLANT IN SERVICE..	20,338,119,049	2,497,756,835	1,077,993,562	4,464	21,757,886,786
TELEPHONE PLANT UNDER CONSTRUCTION.....	1,499,613,893	221,405,240	3,663,294	0	1,717,355,839
PROPERTY HELD FOR FUTURE TELEPHONE USE.....	727,938	190,592	(2,445,106)	0	3,363,636
TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	(2,089,964)	8,437,547	0	(4,464)	6,343,119
SATELLITE EARTH STATIONS.....	131,221,441	111,748,542	12,795,078	0	230,174,905
TOTAL COMMUNICATION PLANT—GROSS.....	21,967,592,357	2,839,538,756	1,092,006,828	0	23,715,124,285
ALL LOCAL EXCHANGE COMPANIES					
COMMUNICATION PLANT IN SERVICE:					
ORGANIZATION.....	1,023,771	0	22,790	0	1,000,981
FRANCHISES.....	2,178,781	1,399,133	0	0	3,577,914
PATENT RIGHTS.....	74,117	0	0	0	74,117
LAND.....	1,062,641,657	25,249,112	6,779,160	(5,641)	1,081,105,968
BUILDINGS.....	15,721,934,504	789,006,271	133,305,375	2,739,765	16,380,375,164
CENTRAL OFFICE EQUIPMENT.....	71,694,958,111	9,537,129,671	5,108,667,658	35,987,124	76,159,407,248
STATION APPARATUS.....	1,586,676,958	29,713,956	463,508,637	(44,290,341)	1,108,591,936
STATION CONNECTIONS.....	14,305,173,290	35,200,564	104,164,290	293,101,077	14,529,310,641
LARGE PRIVATE BRANCH EXCHANGES.....	1,573,474,407	196,002,400	196,832,031	(13,886,238)	1,558,758,538
PUBLIC TELEPHONE EQUIPMENT.....	1,280,489,246	154,109,026	105,000,740	(1,662,236)	1,327,935,296
POLE LINES.....	3,903,714,663	269,909,730	68,520,375	(163,583)	4,104,940,435
AERIAL CABLE.....	20,458,329,255	1,579,022,497	343,325,403	(282,270,956)	21,411,755,393
UNDERGROUND CABLE.....	16,542,278,325	1,080,795,076	127,452,125	(118,285)	17,495,502,991
BURIED CABLE.....	26,962,866,879	2,280,355,966	270,173,201	(9,326,872)	28,963,722,773
SUBMARINE CABLE.....	134,806,083	4,301,319	4,585,895	(14,717)	134,506,790
AERIAL WIRE.....	339,026,897	18,143,496	14,656,367	(15,343,082)	327,170,944
UNDERGROUND CONDUIT.....	10,596,588,228	531,763,297	15,779,360	10,610	11,112,582,775
FURNITURE AND OFFICE EQUIPMENT.....	6,820,223,157	1,189,161,269	422,302,851	34,274,303	7,621,355,878
OTHER COMMUNICATIONS EQUIPMENT.....	2,543,585,447	404,243,066	247,564,297	(31,125,529)	2,669,138,689
VEHICLES AND OTHER WORK EQUIPMENT.....	3,533,278,397	409,769,926	252,873,077	5,867,108	3,696,042,354
TELEPHONE PLANT ACQUIRED.....	79,400	(78,394)	0	(358)	648
TELEPHONE PLANT SOLD.....	0	0	0	0	0
TOTAL COMMUNICATION PLANT IN SERVICE..	199,063,401,575	18,535,197,381	7,885,513,632	(26,227,851)	209,686,857,473
TELEPHONE PLANT UNDER CONSTRUCTION.....	4,601,509,089	769,811,741	981,114,164	(10,165,537)	4,380,041,129
PROPERTY HELD FOR FUTURE TELEPHONE USE.....	22,985,860	8,225,366	1,838,794	307,002	29,679,434
TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	22,209,709	(27,411)	472,771	(726,401)	20,983,126
SATELLITE EARTH STATIONS.....	7,994,103	10,914	235,903	0	7,769,114
TOTAL COMMUNICATION PLANT—GROSS.....	203,718,100,335	19,313,217,992	8,869,175,264	(36,812,787)	214,125,330,277

SOURCE: ANNUAL REPORTS OF ALL REPORTING CARRIERS.

NOTE: DETAIL MAY NOT MATCH TOTALS BECAUSE OF NECESSARY ROUNDINGS.

1/ A DISCREPANCY BETWEEN LAST YEAR'S ENDING BALANCE AND THIS YEAR'S BEGINNING BALANCE IS DUE TO ADDITIONS, DELETIONS, AND MERGERS OF REPORTING CARRIERS. A DISCREPANCY MAY ALSO COME FROM A REVISION OF LAST YEAR'S AMOUNTS.

TABLE 11.--OVERSEAS AND MARINE COMMUNICATIONS SERVICES FURNISHED BY TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION--YEAR ENDED DECEMBER 31, 1987.

CLASS OF SERVICE	NUMBER OF CHARGEABLE CALLS	REVENUES
OVERSEAS SERVICE: 1/		
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:		
EUROPE, AFRICA, AND ASIA MINOR.....	311,931,205	1,076,192,205
BERMUDA.....	5,469,621	14,033,747
CARIBBEAN.....	50,638,424	175,657,549
CENTRAL AMERICA.....	22,444,874	103,959,447
SOUTH AMERICA.....	49,568,329	186,375,484
ASIA.....	119,775,087	471,702,495
OCEANIA.....	18,458,754	96,116,092
OTHER 2/.....	1,267,955	2,821,453
TOTAL.....	579,554,249	2,126,858,472
MESSAGE TELEPHONE SERVICE--TRANSITING.....	X X X X	48,380,462
PRIVATE LINE SERVICE.....	X X X X	26,138,986
MARINE SERVICE TO MOBILE STATIONS:		
HIGH SEAS SERVICE:		
GENERAL SERVICE.....	391,166	10,688,193
OTHER SERVICE.....	0	0
TOTAL.....	391,166	10,688,193
COASTAL HARBOR SERVICE:		
GENERAL SERVICE.....	37,963	137,528
DISPATCHING SERVICE.....	0	0
TOTAL.....	37,963	137,528
VHF MARITIME MOBILE SERVICE:		
GENERAL SERVICE.....	782,676	3,683,562
DISPATCHING SERVICE.....	0	0
OTHER.....	970	5,541
TOTAL.....	783,646	3,689,103

NOTE.--DATA SHOWN IN THIS TABLE INCLUDE OVERSEAS SERVICE FURNISHED BY 3 CARRIERS AND MARINE SERVICE FURNISHED BY 18 CARRIERS, AS INDICATED IN TABLE 14. IN ADDITION TO THE DATA SHOWN ABOVE, 2 OVERSEAS TELEGRAPH CARRIERS REPORTED TELEPHONE SERVICE REVENUES AMOUNTING TO \$12,388,721.

- 1/ BEGINNING IN 1985, DATA ON COMMUNICATIONS SERVICES BETWEEN THE CONTINENTAL UNITED STATES AND MAJOR U.S. OFFSHORE POINTS (HAWAII, PUERTO RICO, AND THE VIRGIN ISLANDS) WERE NO LONGER REPORTED TO THE FCC.
- 2/ CONSISTS PRIMARILY OF TRAFFIC BETWEEN HAWAII AND NORTH AMERICAN POINTS OTHER THAN THOSE IN THE CONTINENTAL U.S.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 12.--REVENUES FROM OVERSEAS COMMUNICATIONS SERVICES REPORTED BY TELEPHONE CARRIERS FOR THE YEARS 1952 TO 1987, INCLUSIVE (THOUSANDS OF DOLLARS)

YEAR	TOTAL		AMERICAN TELEPHONE & TELEGRAPH CO.		CUBAN AMERICAN TEL. & TEL. CO.		HAWAIIAN TELEPHONE COMPANY		ALL AMERICA CABLES AND RADIO, INC. 4/		ITT COMMUNICATIONS -VIRGIN ISLANDS 5/	
	MESSAGE	PRIVATE LINE 1/	MESSAGE 2/	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE	MESSAGE	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE 1/
1952	\$15,438	\$314	\$14,490	\$215	\$613	\$98	\$0	\$0	\$335	\$1	\$0	\$0
1953	13,104	266	12,089	162	617	103	0	0	398	1	0	0
1954	13,712	220	12,604	126	659	90	0	0	449	4	0	0
1955	15,730	243	14,401	148	784	95	0	0	545	0	0	0
1956	18,716	319	17,153	188	894	131	0	0	669	0	0	0
1957	22,679	598	20,743	436	850	162	277	0	809	0	0	0
1958	27,841	1,380	24,745	1,083	737	177	6/ 1,426	118	933	2	0	0
1959	33,109	3,427	29,343	2,847	721	182	1,951	322	1,094	76	0	0
1960	42,322	7,089	37,659	6,035	403	151	2,203	547	7/ 2,057	356	0	0
1961	50,905	9,055	44,292	7,702	1,118	75	2,786	889	2,709	389	0	0
1962	61,387	11,144	51,367	9,041	1,929	54	4,549	1,576	3,542	473	0	0
1963	69,410	12,366	57,722	9,856	1,667	50	5,647	1,898	4,374	562	0	0
1964	85,277	13,580	72,087	9,768	623	50	7,397	3,072	5,170	690	0	0
1965	101,482	15,885	84,523	9,475	853	51	9,531	4,749	3,681	869	2,894	741
1966	128,600	17,569	106,760	9,219	1,833	50	11,961	6,729	4,441	644	3,605	927
1967	146,293	15,074	120,075	8,787	1,163	72	14,865	5,152	5,632	411	4,558	652
1968	176,254	15,391	145,802	8,657	1,331	75	17,597	5,779	6,268	354	5,256	526
1969	234,667	16,771	195,347	9,223	1,759	75	22,177	6,975	6,848	234	8,536	264
1970	252,224	15,476	213,777	8,449	1,810	63	23,206	6,409	7,161	307	6,270	248
1971	289,126	12,663	247,701	6,341	1,778	61	24,937	5,636	7,746	369	6,964	256
1972	357,090	14,240	308,176	7,620	3,015	61	29,256	5,999	8,846	291	7,797	269
1973	436,375	15,111	373,014	7,232	3,136	59	40,498	7,268	10,685	261	9,042	291
1974	508,896	12,926	439,600	6,015	3,333	59	45,007	6,217	11,947	299	9,009	336
1975	576,347	13,241	498,978	6,583	3,294	59	52,504	6,056	12,175	233	9,396	310
1976	677,666	14,108	580,657	7,527	3,463	60	68,376	5,962	14,180	214	10,990	345
1977	806,422	13,829	696,326	6,662	3,483	59	75,714	6,225	17,561	317	13,338	566
1978	975,540	13,984	842,957	6,837	3,718	59	89,281	6,056	22,007	327	17,577	705
1979	1,120,706	14,652	982,964	7,588	2,699	64	103,342	5,783	17,709	388	13,992	829
1980	1,547,371	14,775	1,402,715	7,409	3,523	60	117,438	6,384	14,058	349	9,637	573
1981	1,671,710	14,108	1,526,726	5,090	4,629	59	116,655	7,634	14,979	864	8,721	461
1982	1,499,516	14,268	1,338,120	4,777	4,477	100	126,184	8,445	20,752	431	9,983	515
1983	1,733,460	15,148	1,562,576	4,985	5,047	90	123,293	9,338	24,700	402	17,844	333
1984	1,801,454	7,190	1,728,942	4,874	4,780	22	8/ 28,667	8/ 1,173	27,037	701	12,028	420
1985	1,824,194	8,107	1,795,688	6,735	9/	9/	8/ 28,506	8/ 1,372	9/	9/	9/	9/
1986	1,877,545	10,279	1,852,074	8,988	9/	9/	8/ 25,471	8/ 1,291	9/	9/	9/	9/
1987	2,170,218	9,518	2,160,187	8,397	9/	9/	8/ 10,031	8/ 1,121	9/	9/	9/	9/

NOTE.--FOR CORRESPONDING DATA REGARDING OVERSEAS COMMUNICATIONS SERVICES OF TELEGRAPH CARRIERS AND TV PROGRAM TRANSMISSION REVENUES OF ALL CARRIERS SEE TABLE 23. TELEX SERVICE WAS OFFERED BY TELEGRAPH CARRIERS ONLY.

- 1/ PRIVATE LINE REVENUES INCLUDE AMOUNTS RECEIVED FROM OVERSEAS TELEGRAPH CARRIERS FOR THE RENTAL OF OVERSEAS COMMUNICATIONS CIRCUITS.
- 2/ INCLUDES THE CARRIER'S SHARE OF THE OVERSEAS SERVICE CHARGES ATTRIBUTABLE TO THE LANDLINE HAUL IN THE UNITED STATES.
- 3/ THE FIRST TRANSOCEANIC CABLE WAS PLACED IN SERVICE SEPT. 25, 1956.
- 4/ PRIOR TO 1965 ITT CABLES AND RADIO, INC.--PUERTO RICO WAS RADIO CORPORATION OF PUERTO RICO. OPERATIONS OF ITT CABLES AND RADIO, INC.--PUERTO RICO WERE TRANSFERRED TO ALL AMERICA CABLES AND RADIO, INC. AS OF MAY 22, 1968.
- 5/ THE FIRST VIRGIN ISLANDS CABLE WAS COMPLETED IN DECEMBER, 1964. ITT COMMUNICATIONS, INC.--VIRGIN ISLANDS COMMENCED OPERATIONS DECEMBER 23, 1964. PRIOR TO THAT DATE THE VIRGIN ISLANDS-U.S. SERVICE WAS VIA RADIO BETWEEN THE VIRGIN ISLANDS AND PUERTO RICO AND BETWEEN PUERTO RICO AND THE U.S. VIA THE PUERTO RICO CABLE.
- 6/ THE FIRST HAWAIIAN CABLE IN WHICH THE HAWAIIAN TELEPHONE CO. OWNED AN INTEREST WAS PLACED IN OPERATION OCT. 9, 1957. PRIOR TO THAT DATE THE HAWAIIAN-U.S. SERVICE WAS VIA RADIO, AND THE HAWAIIAN RADIO FACILITIES WERE SUPPLIED BY RCA COMMUNICATIONS, INC.
- 7/ THE FIRST TELEPHONE CABLE BETWEEN THE U.S. AND PUERTO RICO WAS PLACED IN OPERATION JAN. 26, 1960.
- 8/ EXCLUDES AMOUNTS FORMERLY REPORTED BY COMPANY FOR HAWAII-U.S. MAINLAND INTERSTATE SERVICE.
- 9/ DATA NOT AVAILABLE.

TABLE 13.--INTERNATIONAL MESSAGE TELEPHONE SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES
EUROPE:							
ANDORRA	5,035	41,395	6,815	35,101	1,703	15,135	15,806
AUSTRIA	1,938,487	16,093,259	3,770,445	12,930,736	1,035,579	8,283,631	7,174,367
AZORES	0	0	0	0	144	1,288	888
BELGIUM	3,729,767	27,852,644	6,972,538	23,595,615	1,465,118	18,400,738	16,078,071
BULGARIA	71,782	754,669	150,922	651,236	18,185	113,750	102,806
CYPRUS	346,318	3,243,796	53,120	3,446,707	271,108	1,373,674	1,492,920
CZECHOSLAVAKIA	383,707	3,591,121	335,248	3,559,701	103,365	811,639	811,835
DENMARK	2,324,963	17,917,782	1,598,916	17,204,646	1,292,929	12,513,968	11,238,086
FINLAND	968,583	7,508,828	1,387,112	7,291,300	663,381	6,019,977	6,308,956
FRANCE	15,389,522	119,029,992	30,905,305	100,531,605	8,897,715	82,934,769	74,072,825
GERMANY, EAST	90,875	804,017	22,233	885,112	7,437	112,457	120,557
GERMANY, WEST	31,014,628	306,662,616	85,554,496	233,153,728	27,778,945	134,977,603	107,103,286
GIBRALTAR	11,860	101,442	56,923	69,661	12,555	59,228	41,775
GREECE	5,109,979	43,533,875	7,462,738	40,194,044	2,312,472	14,361,783	13,674,229
GREENLAND	6,354	47,400	16,139	45,082	0	0	0
HUNGARY	507,461	5,282,644	779,916	5,099,444	257,360	1,783,222	1,750,936
ICELAND	389,934	4,556,619	628,148	4,720,259	311,941	3,174,491	3,338,301
IRELAND	3,581,761	36,083,314	12,216,606	24,583,282	1,620,778	18,144,833	13,367,068
ITALY	13,693,270	111,602,634	13,362,743	105,423,372	10,643,541	55,755,101	53,958,459
LIECHTENSTEIN	67,538	396,756	121,169	328,516	0	0	0
LUXEMBOURG	406,261	2,696,851	1,060,375	2,360,559	327,886	2,177,627	2,053,151
MALTA	58,741	626,494	143,903	644,766	30,108	147,750	159,015
NETHERLANDS	5,617,548	41,574,584	14,523,773	30,050,960	5,938,680	31,876,131	24,945,618
NORWAY	2,090,894	17,663,932	889,095	17,650,814	2,146,360	14,809,872	15,648,514
POLAND	2,350,296	34,224,983	3,442,243	28,950,245	188,544	1,414,044	1,237,015
PORTUGAL	1,997,211	19,784,030	2,842,381	19,434,943	1,404,937	5,226,283	5,142,343
ROUMANIA	640,358	7,051,630	(617,350)	7,815,249	19,205	88,064	101,389
SPAIN	4,442,163	39,375,536	2,665,655	39,755,618	2,204,683	19,923,396	20,689,935
SWEDEN	4,015,114	31,020,442	2,930,607	29,702,270	4,147,944	30,578,875	31,547,052
SWITZERLAND	7,615,262	53,807,008	14,112,223	45,527,364	7,327,895	38,328,638	35,113,103
TURKEY	1,558,221	15,372,653	1,982,348	14,658,909	1,417,028	6,174,838	6,174,838
USSR	279,077	3,062,902	1,656,114	4,381,655	164,498	1,046,476	1,550,373
UNITED KINGDOM	58,258,936	420,142,153	202,129,588	202,967,721	52,581,561	304,746,424	145,989,671
YUGOSLAVIA	1,437,148	14,539,129	1,798,063	14,645,508	348,080	2,276,579	2,450,794
TOTAL EUROPE	170,399,054	1,406,047,130	414,960,550	1,042,295,728	134,941,665	817,652,284	603,453,982
AFRICA:							
ALGERIA	119,324	1,082,171	(201,280)	1,569,534	89,256	634,403	937,902
ANGOLA	6,167	75,138	71,264	173,210	5,160	67,541	138,312
ASCENSION ISLANDS	6,592	93,863	(5,301)	116,702	1,761	11,428	8,213
BENIN	14,265	127,024	72,235	90,807	8,771	54,829	41,086
BOTSWANA	19,411	213,853	300,441	198,739	24,510	187,464	164,304
BURKINA FASO	6,468	55,274	35,604	148,930	0	0	0
BURUNDI	4,269	46,647	37,211	112,790	7,314	65,824	145,143
CAMEROON	101,646	1,036,339	135,628	1,114,484	138,649	1,800,075	1,938,361
CAPE VERDE ISLANDS	18,984	176,916	330,541	245,220	23,491	187,920	281,880
CENTRAL AFRICAN REP.	4,163	38,308	23,319	103,464	2,309	21,008	46,919
CHAD, REPUBLIC OF	818	7,753	(620)	26,662	2,083	19,270	40,018
COMORES	73	533	402	1,415	134	1,236	2,123
CONGO	3,001	35,429	19,222	96,275	4,671	41,162	92,409
DJIBOUTI, REP. OF	9,498	102,513	89,365	239,114	5,322	47,893	93,667
EGYPT	1,753,694	20,266,889	2,587,719	20,643,620	537,566	3,705,984	3,997,087
ETHIOPIA	219,944	3,297,057	(702,322)	4,698,364	40,416	295,602	422,735
EQUATORIAL GUINEA	27	227	141	629	18	133	208
GABON, REPUBLIC OF	44,734	386,188	(92,378)	590,421	49,011	357,010	618,815
GAMBIA	53,460	564,545	(3,647)	721,567	19,827	121,877	(97,469)
GHANA	21,817	300,693	197,645	456,320	15,096	106,357	178,862
GUINEA, REPUBLIC OF	697	6,762	(354)	21,443	1,008	9,571	9,143
GUINEA-BISSAU	1,233	11,717	11,812	26,707	863	6,837	11,486
IVORY COAST	181,169	1,686,363	(1,043,837)	3,209,196	128,663	878,393	1,442,699
KENYA	415,118	4,612,097	(577,183)	6,161,450	238,781	1,699,266	2,281,646
LESOTHO	20,055	222,523	107,031	160,962	13,880	112,345	88,650
LIBERIA	324,674	2,758,388	1,520,086	2,035,528	158,220	1,713,505	1,251,982
LIBYAN ARAB PEOPLE'S	57,032	584,062	(179,473)	840,191	0	0	0
MADEIRA ISLAND	0	0	0	0	64	446	294
MADAGASCAR	4,522	53,043	22,992	143,944	5,509	56,317	116,887
MALAWI	33,228	387,757	104,545	388,659	26,384	230,237	230,237
MALI	12,204	129,998	76,040	352,063	16,129	142,700	313,817
MAURITANIA, REPUBLIC	4,570	46,361	26,743	125,411	4,942	44,839	99,140

TABLE 13.--INTERNATIONAL MESSAGE TELEPHONE SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES			
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES	
MAURITIUS	10,977	108,519	175,176	177,316	13,801	90,288	236,540	
MOROCCO	302,583	2,831,001	(1,087,065)	4,544,181	239,823	2,143,104	3,805,359	
MOZAMBIQUE	5,500	58,860	42,849	150,870	4,258	42,748	78,213	
NAMIBIA	17,168	180,957	307	172,715	1,280	14,405	14,409	
NIGER, REPUBLIC OF	8,733	92,301	148,557	155,965	6,070	54,616	82,030	
NIGERIA	835,778	9,657,145	2,142,731	6,944,768	1,872	15,821	13,442	
PRINCIPE & SAO TOME	898	8,100	8,137	18,565	649	7,352	12,278	
REUNION ISLAND	1,950	20,152	6,790	58,312	3,184	28,600	57,428	
RWANDA	2,711	32,416	32,622	72,469	4,556	41,590	27,127	
SENEGAL	189,938	1,686,114	118,928	2,157,010	53,275	511,987	660,487	
SEYCHELLES	5,140	58,619	87,124	104,562	4,682	30,617	36,155	
SIERRA LEONE	50,867	698,381	700,518	1,020,477	15,406	118,842	177,920	
SOMALIA	24,737	308,850	30,415	940,090	32,633	196,408	(186,202)	
SOUTH AFRICA	1,853,955	14,762,670	1,294,520	14,518,892	1,280,486	11,695,166	11,735,420	
ST. HELENA	68	900	307	2,736	38	238	228	
SUDAN	18,527	219,564	430,528	242,943	9,983	99,881	110,244	
SWAZILAND	26,075	269,777	126,329	193,331	14,000	115,561	86,241	
TANZANIA	72,749	692,267	292,470	505,210	27,645	250,302	187,392	
TOGO, REPUBLIC OF	37,589	347,373	27,669	427,254	28,215	196,180	263,299	
TUNISIA	133,188	1,208,482	322,690	1,238,719	75,636	543,130	578,739	
UGANDA	36,673	382,500	161,940	274,508	31,824	356,055	267,072	
ZAIRE	35,905	386,612	224,123	247,985	3,247	29,228	131,968	
ZAMBIA	62,998	643,507	315,447	461,190	52,438	412,094	304,798	
ZIMBABWE	123,222	1,269,805	580,568	978,292	102,231	869,514	754,493	
TOTAL AFRICA	7,320,786	74,331,303	9,147,271	80,422,181	3,577,040	30,485,199	34,331,636	
NEAR EAST:								
BAHRAIN	279,767	2,852,259	860,634	3,073,058	267,313	1,662,965	1,822,876	
IRAN	2,157,001	23,273,898	(6,847,911)	33,352,683	1,085,977	10,980,520	16,582,729	
IRAQ	96,522	1,752,453	1,067,795	2,621,850	62,991	440,940	661,410	
ISRAEL	7,546,928	68,624,564	16,065,986	73,551,267	3,325,143	26,173,748	29,160,545	
JORDAN	737,133	9,290,633	3,928,472	7,132,068	307,940	2,005,465	1,494,742	
LEBANON	306,111	4,518,551	3,101,469	6,475,221	586,416	6,644,942	9,664,587	
KUWAIT	993,183	10,628,730	3,847,115	8,062,068	627,510	4,083,308	3,062,485	
MUSCAT & OMAN	149,592	1,492,986	291,205	1,498,453	81,941	440,466	440,466	
QATAR	171,681	1,997,938	301,957	2,028,486	111,278	760,627	744,678	
SAUDI ARABIA	3,106,576	30,026,702	716,358	33,856,513	3,211,294	20,184,345	24,159,967	
SYRIAN ARAB REPUBLIC	190,080	2,213,716	1,647,640	3,219,948	88,933	796,782	1,186,953	
UNITED ARAB EMIRATES	940,976	8,657,264	1,869,127	7,894,106	409,268	6,432,766	6,027,578	
YEMEN ARAB REPUBLIC	303,026	3,615,751	1,906,192	2,630,473	104,689	532,350	396,358	
YEMEN, PEOPLE'S DEM.	4,702	52,238	4,350	161,381	1,959	15,110	68,665	
TOTAL NEAR EAST	16,983,278	168,997,683	28,760,389	185,557,575	10,272,652	81,154,334	95,474,039	
BERMUDA:								
BERMUDA	2,914,912	18,363,531	5,690,107	9,957,616	2,751,765	15,426,900	8,484,795	
TOTAL BERMUDA	2,914,912	18,363,531	5,690,107	9,957,616	2,751,765	15,426,900	8,484,795	
WEST INDIES:								
ANGUILLA	89,155	619,006	(586,987)	1,230,831	15,582	84,011	82,733	
ANTIGUA	518,863	3,987,115	1,273,326	3,116,295	305,552	1,920,567	1,536,454	
ARUBA	318,757	2,199,228	1,256,287	983,888	218,588	1,936,703	929,617	
BAHAMAS	4,841,330	27,277,573	17,781,013	7,790,737	4,293,558	23,368,996	6,297,444	
BARBADOS	1,637,706	14,911,203	3,092,251	11,637,658	1,309,100	8,205,067	6,651,202	
BONAIRE	31,374	210,228	113,489	93,742	1,074	8,192	3,940	
CAYMAN ISLANDS	955,124	5,843,677	1,791,785	4,541,344	781,486	4,048,456	3,276,501	
CUBA	1,553,957	14,420,962	2,002,439	12,993,088	32,574	350,224	161,565	
CURACAO	317,478	2,062,166	1,030,319	916,824	275,100	2,094,573	1,005,395	
DOMINICA	138,776	1,458,710	287,841	1,171,132	43,096	285,087	223,712	
DOMINICAN REPUBLIC	9,026,055	89,799,778	32,746,391	62,842,782	3,358,011	20,765,505	14,779,391	
GRENADA	193,727	1,943,963	773,621	1,585,758	69,145	567,723	455,593	
GUADELOPE	166,547	1,168,555	364,826	812,015	88,832	710,653	532,990	
HAITI	3,070,928	30,411,104	11,542,913	22,217,823	339,179	2,304,645	1,749,385	
JAMAICA	6,741,981	64,997,999	12,596,416	54,551,664	4,342,753	33,880,847	29,645,743	
MARTINIQUE	84,193	676,268	215,064	485,839	100,165	834,970	636,714	
MONTSERRAT	119,324	1,077,632	(7,153)	1,100,330	39,781	297,279	212,123	
NEVIS	286	1,075	516	860	0	0	0	
SABA	7,158	51,563	28,876	23,140	107	1,029	494	

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 13.--INTERNATIONAL MESSAGE TELEPHONE SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES
ST. EUSTATIUS	7,202	54,306	27,170	24,401	194	1,750	841
ST. LUCIA	313,249	2,732,784	783,440	2,067,880	138,349	874,118	699,294
ST. MAARTEN	312,205	2,061,500	1,205,404	913,017	295,793	2,246,194	1,078,099
ST. VINCENT	244,354	2,663,314	534,870	2,124,050	68,698	468,093	374,495
TRINIDAD & TOBAGO	2,749,328	27,744,555	4,942,254	21,859,958	1,509,618	10,692,088	8,820,975
TURKS & CAICOS IS.	128,234	866,806	301,287	606,255	69,675	385,318	288,989
VIRGIN ISLANDS(BRIT.)	260,379	1,781,379	477,445	1,328,850	137,981	847,835	687,807
OTHER	486,308	5,350,877	2,087,442	3,802,911	311,640	2,762,911	1,678,832
TOTAL WEST INDIES	34,313,978	306,373,326	96,662,545	220,823,072	18,145,631	119,942,834	81,810,328
CENTRAL AMERICA:							
BELIZE	550,960	5,327,001	825,971	5,286,265	93,719	761,235	761,235
COSTA RICA	1,962,385	18,909,802	6,753,400	13,537,455	1,146,445	7,889,751	5,917,348
GUATEMALA	2,559,955	34,321,678	10,957,623	24,948,230	1,001,528	7,690,743	5,768,162
HONDURAS	1,646,736	17,557,412	6,543,685	12,747,990	1,015,425	8,067,676	6,051,658
NICARAGUA	1,076,773	13,787,450	5,277,081	10,014,842	135,867	1,515,088	1,136,184
PANAMA	3,226,079	29,139,124	13,684,022	18,055,941	3,829,502	28,466,217	18,492,810
EL SALVADOR	3,235,073	44,039,434	15,385,600	32,753,059	982,159	7,758,550	6,091,976
TOTAL CENTRAL AMERICA	14,257,961	163,081,901	59,427,382	117,343,782	8,204,645	62,149,260	44,219,373
SOUTH AMERICA:							
ARGENTINA	3,072,130	30,294,276	11,768,851	23,976,685	1,891,615	12,674,564	10,455,347
BOLIVIA	719,398	8,733,556	962,203	8,218,964	155,359	1,378,056	1,346,309
BRAZIL	6,180,788	56,311,186	997,884	67,270,736	5,002,025	33,487,380	41,858,758
CHILE	1,597,280	16,551,260	5,300,229	14,363,215	647,470	5,582,962	5,018,596
COLOMBIA	8,618,633	95,374,805	18,374,187	87,602,737	4,474,788	30,912,197	29,841,056
ECUADOR	2,728,837	33,563,315	6,038,684	31,294,050	947,489	7,601,044	8,676,249
FRENCH GUIANA	20,244	153,646	80,757	106,396	0	0	0
GUYANA	660,301	8,719,069	2,612,650	7,159,185	143,929	1,839,171	1,612,741
PARAGUAY	265,774	2,727,630	(1,940)	3,262,053	104,818	1,055,977	1,317,268
PERU	2,767,216	34,686,520	4,824,332	33,445,537	1,169,723	8,572,800	8,500,526
SURINAM	106,204	960,672	(14,169)	1,137,660	87,089	632,953	796,431
URUGUAY	523,614	5,988,701	1,605,084	5,232,446	92,952	715,530	643,972
VENEZUELA	4,521,401	32,348,032	13,468,935	20,029,939	4,845,605	25,179,401	16,359,325
TOTAL SOUTH AMERICA	31,781,820	326,412,668	66,017,687	303,099,603	19,562,862	129,632,035	126,426,578
ASIA:							
AFGHANISTAN	4,143	75,421	35,589	234,606	1,056	9,355	18,471
BANGLADESH	252,431	3,304,336	2,288,094	3,572,511	36,518	262,471	294,049
BRUNEI	29,060	244,750	104,985	230,166	22,507	144,558	144,399
BURMA	11,247	112,640	64,312	308,394	7,153	58,762	131,289
CHINA, PEOPLE'S REP.	1,014,115	10,282,719	(2,085,336)	18,336,335	476,928	3,812,816	6,761,858
HONG KONG	8,122,842	54,178,245	9,418,558	64,355,891	7,590,075	37,318,876	46,603,033
INDIA	3,384,031	25,818,248	31,721,721	30,288,337	3,585,316	17,939,681	22,403,556
INDONESIA	1,480,679	15,544,131	4,448,320	14,808,956	600,939	3,608,265	4,257,167
JAPAN	23,709,335	175,739,401	51,249,844	198,864,386	20,100,744	102,554,710	120,476,906
KOREA, REPUBLIC OF	11,541,474	91,428,916	21,648,242	116,585,716	5,936,838	23,759,949	31,393,624
MACAO	69,230	674,575	(111,169)	987,738	39,006	208,919	222,911
MALAYSIA	1,139,843	13,087,567	2,583,241	13,103,535	542,488	3,600,224	3,596,980
NEPAL	23,907	240,386	393,146	339,708	19,387	120,836	181,819
PAKISTAN	2,278,439	23,794,838	12,421,223	30,140,351	255,881	1,333,006	1,918,263
PHILIPPINES, REP. OF	7,430,102	88,898,570	26,374,974	94,901,406	993,896	8,156,205	8,881,597
SINGAPORE, REP. OF	2,924,401	17,922,471	6,129,929	19,327,247	3,111,159	15,095,121	17,354,264
SRI LANKA	239,296	2,322,723	1,552,887	2,805,365	82,294	526,252	643,414
TAIWAN	11,024,503	73,099,920	31,073,793	69,136,070	8,341,518	29,606,133	29,619,954
THAILAND	1,999,934	21,110,297	1,371,795	26,967,422	698,662	3,342,826	4,188,713
OTHER	9,131	64,585	27,491	481,397	9,062	48,055	62,685
TOTAL ASIA	76,688,143	617,944,739	200,711,639	705,775,537	52,451,427	251,507,020	299,154,952

TABLE 13.--INTERNATIONAL MESSAGE TELEPHONE SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES
OCEANIA:							
AMERICAN SAMOA	207,424	1,882,973	1,080,694	1,875,270	143,096	1,241,127	1,238,096
AUSTRALIA	7,306,712	55,123,129	45,305,437	34,616,239	8,788,486	49,399,339	32,795,748
COOK ISLANDS	3,418	29,221	35,002	66,478	2,698	18,620	32,250
FIJI ISLANDS	156,233	1,641,377	214,893	2,223,492	39,030	345,511	483,717
FRENCH POLYNESIA	106,463	822,438	43,303	1,258,331	73,514	367,571	556,538
KIRIBATI	411	4,488	3,404	11,606	516	3,773	4,334
NAURU ISLAND	530	3,434	7,852	4,017	440	3,731	2,541
NEW CALEDONIA	11,553	101,134	(2,994)	152,246	5,284	48,319	72,758
NEW HEBRIDES	2,848	23,714	26,597	53,950	3,112	22,213	38,130
NEW ZEALAND	1,353,127	11,100,717	3,818,310	12,865,337	1,419,150	8,323,943	9,799,435
NORFOLK ISLAND	296	2,325	3,917	3,951	735	4,361	5,371
PAPUA & NEW GUINEA	61,011	556,318	105,376	687,806	33,638	199,319	247,343
SOLOMON ISLANDS	2,751	26,027	28,290	59,209	3,197	23,585	40,666
TONGA	84,961	894,997	1,093,997	1,138,108	8,607	64,864	81,080
WESTERN SAMOA	25,077	259,075	495,050	368,060	15,862	108,114	113,325
OTHER	88,069	765,256	520,074	806,564	57,407	455,643	436,171
TOTAL OCEANIA	9,410,884	73,236,623	52,779,202	56,190,664	10,594,772	60,630,033	45,947,503
ANTARCTICA:							
ANTARCTICA	168	2,019	2,997	2,359	8	49	41
TOTAL ANTARCTICA	168	2,019	2,997	2,359	8	49	41
TOTAL IMTS--CONUS	364,070,984	3,154,790,923	934,159,769	2,721,468,117	260,502,467	1,568,579,948	1,339,303,227

NOTE--DATA SHOWN IN THIS TABLE WERE COMBINED FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

NO.	ITEM	AM		AM	
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	21,757,886,786	194,342,661,521	7,204,729,108	2,549,997,115
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	1,717,355,839	3,910,650,668	101,798,308	27,704,329
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	3,363,636	27,859,164	1,992,496	22,213
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	6,343,119	6,173,612	0	0
5	SATELLITE EARTH STATIONS.....	230,174,905	7,769,114	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	23,715,124,285	198,295,114,079	7,308,519,912	2,577,723,657
7	LESS: DEPRECIATION RESERVE.....	8,228,470,264	61,470,567,089	2,726,464,833	843,898,367
8	AMORTIZATION RESERVE.....	219,150	1,780,247	85,963	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	114,016,431	6,723,796	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	15,372,418,440	136,816,042,948	4,581,969,116	1,733,825,290
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	61,267,572	899,528,988	57,978,451	30,668,167
12	ADVANCES TO AFFILIATED COMPANIES.....	0	109,384,184	6,608	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	44,346,008	306,195,565	14,340,089	3,686,213
14	NONREGULATED INVESTMENTS.....	(8,816,701)	265,569,424	103,179	(581)
15	OTHER INVESTMENTS AND FUNDS.....	52,870,164	187,139,981	11,484,974	738,501
16	TOTAL INVESTMENTS AND FUNDS.....	149,667,043	1,767,818,142	83,913,301	35,092,300
CURRENT ASSETS:					
17	CASH.....	(464,217,627)	27,210,319	12,601,554	6,071,748
18	TEMPORARY CASH INVESTMENTS.....	8,253,574	181,723,613	11,000,000	0
19	NOTES RECEIVABLE.....	0	162,652,228	151,800	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	3,255,152,587	2,724,503,722	122,180,558	41,972,382
21	MATERIAL AND SUPPLIES.....	217,648,739	1,152,284,618	30,831,813	10,894,195
22	ALL OTHER CURRENT ASSETS.....	2,472,571,777	9,672,571,340	484,956,585	115,320,136
23	TOTAL CURRENT ASSETS.....	5,489,409,050	13,920,945,840	661,722,310	174,258,461
24	OTHER ASSETS.....	0	133	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	74,341,172	854,079,752	1,207,119	5,203,769
26	ALL OTHER DEFERRED CHARGES.....	203,348,538	3,518,587,906	80,228,877	27,650,042
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	277,689,710	4,372,667,658	81,435,996	32,853,811
28	TOTAL ASSETS.....	21,289,184,243	156,877,474,720	5,409,040,723	1,976,029,862
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	3,767,000,888	38,820,263,268	1,638,762,420	539,635,040
30	PREFERRED STOCK.....	0	183,496,198	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	1,434,705,618	6,283,218,075	54,070,599	21,125,518
34	OTHER CAPITAL SURPLUS.....	0	157,783,729	0	0
35	RETAINED EARNINGS RESERVED.....	0	1,776,400	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	3,158,807,872	15,873,518,701	416,645,243	286,945,260
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	81,326	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	8,360,514,378	61,319,975,045	2,109,478,262	847,705,818
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	6,963,325,593	695,000,000	0
41	DEBENTURES.....	300,000,000	34,669,741,356	750,000,000	429,314,000
42	OTHER FUNDED DEBT.....	0	1,431,947,434	0	56,000,000
43	TOTAL FUNDED DEBT.....	300,000,000	43,065,014,383	1,445,000,000	485,314,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	2,572,322,530	267,676,654	0	0
45	ALL OTHER LONG-TERM DEBT.....	99,479,217	129,793,343	141,590	0
46	TOTAL LONG-TERM DEBT.....	2,971,801,747	43,462,484,380	1,445,141,590	485,314,000

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	2,213,065,292	50,000,000	0
48	ACCOUNTS PAYABLE.....	4,907,063,809	8,961,370,729	435,588,374	119,281,581
49	TAXES ACCRUED.....	767,835,880	2,074,577,907	96,492,459	64,889,043
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	497,191,842	4,364,259,669	173,115,639	45,598,644
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	6,172,091,531	17,613,273,598	755,196,472	229,769,268
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	10,700,177	813,122	166,746
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	2,959,589,910	25,886,337,846	837,268,592	300,316,863
54	UNAMORTIZED INVESTMENT CREDITS.....	672,352,062	7,226,299,091	241,793,714	87,260,544
55	ALL OTHER DEFERRED CREDITS.....	152,834,615	1,358,404,583	19,348,971	25,496,623
56	TOTAL DEFERRED CREDITS.....	3,784,776,587	34,481,741,698	1,099,224,399	413,240,776
57	TOTAL LIABILITIES.....	21,289,184,243	156,877,474,720	5,409,040,723	1,976,029,862
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	34,982,718,044	71,351,114,687	2,556,995,276	905,664,646
59	OPERATING EXPENSES.....	31,819,144,416	47,975,351,753	1,667,577,075	612,795,370
60	NET OPERATING REVENUES.....	3,163,573,628	23,375,762,934	889,418,201	292,869,276
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	1,815,598	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	523,540,947	4,896,672,894	204,976,465	76,478,055
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	418,811,441	3,029,272,189	132,834,747	44,227,636
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	69,980,633	748,821,699	38,902,411	5,746,066
66	PROPERTY TAXES.....	210,258,143	2,249,111,756	21,575,766	29,122,200
67	GROSS RECEIPTS TAXES.....	369,603,720	1,248,658,402	71,435,245	10,525,665
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	228,224,093	1,255,831,928	48,126,945	14,016,809
69	OTHER TAXES.....	96,362,184	253,923,163	30,412,570	1,512,961
70	TOTAL TAXES.....	1,916,781,161	13,682,292,032	548,264,149	181,629,392
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	410,826,021	2,412,533,639	93,659,656	39,662,471
72	INVESTMENT CREDITS--NET.....	119,734,719	(822,044,237)	(26,045,851)	(11,463,336)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,537,883,769	12,926,233,181	460,859,559	162,365,691
OTHER INCOME:					
74	DIVIDEND INCOME.....	14,634,283	271,203,839	1,584,231	480,070
75	INTEREST CHARGED TO CONSTRUCTION.....	89,651,890	187,691,213	8,685,323	2,570,218
76	OTHER INTEREST INCOME.....	22,052,348	66,272,630	2,153,909	1,347,567
77	MISCELLANEOUS INCOME.....	93,761,246	288,650,469	2,848,462	42,242,315
78	INCOME FROM NONREGULATED ACTIVITIES.....	(5,375,788)	(39,109,553)	(13,385,382)	(882,042)
79	TOTAL OTHER INCOME.....	214,723,979	774,708,598	1,886,543	45,758,128
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	52,167,605	220,954,039	5,821,414	18,486,551
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,700,440,143	13,479,987,740	456,924,688	189,637,268
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	26,625,000	3,464,158,510	106,050,000	36,434,200
83	OTHER INTEREST DEDUCTIONS.....	201,363,209	307,837,155	4,890,713	1,038,675
84	ALL OTHER FIXED CHARGES.....	51,696	55,169,153	1,050,304	548,010
85	TOTAL FIXED CHARGES.....	228,039,905	3,827,164,819	111,991,017	38,020,885
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	1,472,400,238	9,652,822,922	344,933,671	151,616,383
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	1,445,020	65,003,928	198,966	270
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	715,699	60,821,130	327,343	102,205
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	327,887	(4,081,337)	(48,118)	(40,774)

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM			AM	AM
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
90	NET INCOME.....	1,472,801,672	9,661,087,057	344,853,412	151,555,222
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	2,897,717,849	14,768,073,244	386,347,778	257,390,039
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	42,183,395	23,187,375	1,516	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	6,145,044	3,602,963	3,458	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	4,406,557,872	24,448,744,713	731,199,248	408,945,261
95	RESERVATIONS OF RETAINED EARNINGS.....	0	248,700	0	0
96	DIVIDEND APPROPRIATIONS.....	1,247,750,000	8,574,977,308	314,554,005	122,000,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	3,158,807,872	15,873,518,701	416,645,243	286,945,260
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	1,247,750,000	8,558,133,111	314,554,005	122,000,000
99	PREFERRED STOCK.....	0	16,844,197	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	0	29,133,579,847	1,445,498,670	400,429,155
101	PUBLIC TELEPHONE REVENUES.....	0	1,470,691,425	90,001,226	22,095,722
102	SERVICE STATIONS.....	0	578,138	0	660
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	446,881,258	18,359,213	1,533,875
104	LESS THAN VOICE GRADE SERVICES.....	0	154,525,263	8,761,058	2,801,777
105	DATA SERVICES.....	0	396,528,901	9,624,957	5,864,359
106	PROGRAM TRANSMISSION--AUDIO.....	0	3,833,459	41,809	9,431
107	PROGRAM TRANSMISSION--VIDEO.....	0	1,896,457	143,673	159,313
108	OTHER SERVICES.....	0	41,107,575	9,895	0
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	0	1,045,699,019	36,940,605	10,368,755
110	OTHER LOCAL SERVICE REVENUES.....	0	928,805,844	33,231,652	9,223,005
111	TOTAL LOCAL SERVICE REVENUES.....	0	32,579,354,272	1,605,672,153	442,117,297
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	0	17,553,513,226	583,731,724	215,901,274
113	END USER REVENUES.....	0	3,474,370,261	152,232,158	34,763,026
114	CARRIER'S CARRIER FACILITIES REVENUES.....	0	11,207,206,483	312,046,852	145,022,824
115	SPECIAL ACCESS REVENUES.....	0	2,871,936,481	119,452,714	36,115,424
116	INTRASTATE ACCESS REVENUES.....	0	5,344,692,527	60,242,705	90,022,338
117	TOTAL ACCESS REVENUES.....	0	22,898,205,753	643,974,429	305,923,612
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	22,546,925,505	8,263,634,108	108,473,217	88,883,483
119	WIDE AREA TOLL SERVICE.....	7,530,282,269	1,997,663,633	44,381,349	25,299,260
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,756,073,800	732,544,287	22,605,690	5,539,561
121	LESS THAN VOICE GRADE SERVICES.....	19,429,654	38,818,829	3,223,725	330,869
122	DATA SERVICES.....	2,930,874,464	398,029,139	19,526,133	3,632,296
123	PROGRAM TRANSMISSION--AUDIO.....	5,201,974	1,283,120	11,042	629
124	PROGRAM TRANSMISSION--VIDEO.....	55,644,060	3,946,800	8,384	0
125	OTHER SERVICES.....	86,478,750	33,768,270	3,766,597	1,932
126	TOTAL TOLL PRIVATE LINE SERVICES.....	4,853,702,702	1,217,260,190	49,141,571	9,505,287
127	OTHER TOLL SERVICE REVENUES.....	287,735,423	118,067,779	(3,117,198)	1,797,945
128	TOTAL TOLL SERVICE REVENUES.....	35,218,645,899	11,596,625,711	198,878,939	125,485,975
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	0	1,399,603	66,895	12,937
130	EARTH STATION REVENUES.....	43,131,725	4,773,175	0	0
131	DIRECTORY ADVERTISING AND SALES.....	435,331	1,711,630,480	76,588,278	7,642,217
132	RENT REVENUES.....	347,580,388	1,184,469,277	22,045,791	13,605,306
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	1,256,672	3,497	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
134	OTHER OPERATING REVENUES.....	203,431,590	750,320,915	25,500,050	7,935,631
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	0	694,989,679	0	(86,599)
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	547,871,164	10,243,485	5,847,568
137	TOTAL MISCELLANEOUS REVENUES.....	594,579,034	4,896,710,964	134,447,996	34,957,060
138	UNCOLLECTIBLE OPERATING REVENUES.....	830,506,889	619,782,013	25,978,241	2,819,298
139	TOTAL OPERATING REVENUES.....	34,982,718,044	71,351,114,687	2,556,995,276	905,664,646
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	26,057,700,717	19,364,232,376	620,440,038	231,092,228
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	2,052,590,140	13,579,617,100	499,927,638	160,685,821
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	2,028,587,683	15,263,180,861	485,534,077	209,480,673
143	EXTRAORDINARY RETIREMENTS.....	0	4,010,476	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	5,599	70,854	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	4,519,044	514,987	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	2,033,112,326	15,267,777,178	485,534,077	209,480,673
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	744,257,452	1,418,326,194	68,085,759	18,790,787
148	OTHER TRAFFIC EXPENSES.....	264,866,174	833,297,504	21,942,397	10,562,326
149	TOTAL TRAFFIC EXPENSES.....	1,009,123,626	2,251,623,698	90,028,156	29,353,113
150	COMMERCIAL EXPENSES.....	4,469,824,739	5,668,310,047	195,326,188	75,159,253
151	ACCESS EXPENSES.....	17,587,390,527	186,994,582	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	2,307,851,306	5,458,700,494	195,991,096	79,041,382
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	19,439,360	1,896,652	0	0
154	OPERATING RENTS.....	1,423,593,015	1,014,953,347	20,672,527	5,148,202
155	RELIEF AND PENSIONS.....	514,353,743	3,101,768,117	117,714,950	36,775,129
156	GENERAL SERVICES AND LICENSES.....	0	970,976,719	23,582,014	8,877,787
157	OTHER EXPENSES 1/.....	401,865,634	472,733,820	38,800,429	8,274,010
158	TOTAL OTHER OPERATING EXPENSES.....	2,359,251,752	5,562,328,654	200,769,920	59,075,128
159	TOTAL OPERATING EXPENSES.....	31,819,144,416	47,975,351,753	1,667,577,075	612,795,370
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	90.96	67.24	65.29	67.66
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	9.68		5.40	6.29
162	ALL PLANT ACCOUNTS.....	9.42		5.38	6.43
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	16,163	792	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	140,011	333,801,401	6,742,380	4,292,499
165	UNDERGROUND.....	904,111	680,055,824	37,559,863	10,031,248
166	BURIED.....	1,804,381	351,356,509	10,861,660	4,672,754
167	SUBMARINE.....	19,938	1,644,974	14,465	10,722
168	TOTAL MILES OF WIRE IN CABLE.....	2,868,441	1,366,858,708	55,178,368	19,007,223
169	AERIAL WIRE.....	0	794,609	0	15,252
170	TOTAL MILES OF WIRE.....	2,868,441	1,367,653,318	55,178,368	19,022,475
171	MILES OF FIBER OPTIC CABLE 3/.....	13,747		1,996	1,435
172	MILES OF TUBE IN COAXIAL CABLE.....	258,688	21,168	593	489

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....2/		863,853,472	9,807,010	5,205,667
174	MILES OF TELEGRAPH.....2/		2,068,046	16,419	2,704
175	MILES OF VIDEO.....	22,527	86,979	0	0
176	NUMBER OF POLES.....	13,221	17,919,306	449,205	289,900
177	MILES OF RADIO RELAY SYSTEM.....	105,332	84,147	110	74
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	0	6,582	226	85
179	STEP-BY-STEP DIAL.....	0	4,375	0	66
180	CROSS BAR DIAL.....	0	1,232	25	10
181	OTHER.....	0	563	57	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	0	12,752	308	161
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC—MAIN.....	0	75,408,432	3,975,837	1,153,384
184	ELECTRONIC—EQUIVALENT MAIN.....	0	9,953,613	706,540	168,007
185	STEP-BY-STEP DIAL—MAIN.....	0	7,877,017	0	130,834
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	0	262,094	0	1,392
187	CROSS BAR DIAL—MAIN.....	0	10,888,405	213,338	56,423
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0	615,179	5,730	1,392
189	OTHER—MAIN.....	0	3,589,300	64,182	0
190	OTHER—EQUIVALENT MAIN.....	0	348,914	468	0
191	TOTAL MOBILE MAIN LINES.....	0	31,270	185	3
192	TOTAL SWITCHED ACCESS LINES.....	0	108,974,505	4,966,280	1,511,435
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	0	97,044,832	4,253,357	1,340,643
194	PBX AND CENTREX ACCESS LINES.....	0	10,049,287	614,318	143,981
195	OTHER SWITCHED ACCESS LINES.....	0	1,880,385	98,605	26,811
196	SPECIAL ACCESS LINES.....	0	1,995,739	96,152	31,727
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	0	32,105,508	1,658,012	410,442
198	PUBLIC.....	0	1,629,022	78,728	24,206
199	RESIDENTIAL.....	0	77,235,713	3,325,692	1,108,514
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	0	110,970,243	5,062,432	1,543,162
201	AVERAGE NUMBER OF ACCESS LINES.....	0	108,231,060	5,014,522	1,515,992
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	0	357,056,294,564	16,064,314,000	5,248,507,554
203	AVERAGE PER ACCESS LINE.....	0 7/	3,299	3,204	3,462
204	TOLL CALLS 6/.....	0		1,815,961,327	585,058,553
205	AVERAGE PER ACCESS LINE.....	0		362	386
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	574,267,674	5,286,575	0	0
207	REVENUE FOR THE YEAR.....	2,113,167,632	13,690,840	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	47,019,695	1,360,767	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	8,353,368	17,785,618	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	391,166	822,089	0	1,601
211	REVENUE FOR THE YEAR.....	10,688,193	3,828,110	0	11,141

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	AM	AM	AM	BA
		5 MICHIGAN BELL TELEPHONE CO.	6 THE OHIO BELL TELEPHONE CO.	7 WISCONSIN BELL INC.	8 THE BELL TELEPHONE CO. OF PENNSYLVANIA
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	6,301,112,642	4,653,171,194	2,417,405,268	7,053,781,476
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	127,793,411	101,695,233	29,689,856	122,905,392
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	4,492,496	8,373	91,620	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	239,950	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	6,433,398,549	4,754,874,800	2,447,426,694	7,176,686,868
7	LESS: DEPRECIATION RESERVE.....	2,114,806,158	1,529,149,790	785,970,726	2,232,912,924
8	AMORTIZATION RESERVE.....	0	207,994	194,878	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	4,318,592,391	3,225,517,016	1,661,261,090	4,943,773,944
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	43,354,785	43,751,963	25,884,814	0
12	ADVANCES TO AFFILIATED COMPANIES.....	783,821	9,578	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	6,334,721	1,283,541	3,392,677	1,792,731
14	NONREGULATED INVESTMENTS.....	0	18,537	898,362	253,687
15	OTHER INVESTMENTS AND FUNDS.....	196,551	931,806	619,550	22,105,818
16	TOTAL INVESTMENTS AND FUNDS.....	50,669,878	45,995,425	30,795,403	24,152,236
CURRENT ASSETS:					
17	CASH.....	0	3,511,158	0	471,718
18	TEMPORARY CASH INVESTMENTS.....	435,685	56,000,000	33,289,211	0
19	NOTES RECEIVABLE.....	113,970	0	0	72,890
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	108,868,010	67,169,211	51,673,955	104,289,940
21	MATERIAL AND SUPPLIES.....	42,454,127	22,405,073	9,142,658	15,516,731
22	ALL OTHER CURRENT ASSETS.....	314,787,633	218,242,606	114,752,653	315,417,017
23	TOTAL CURRENT ASSETS.....	466,659,425	367,328,048	208,858,477	435,768,296
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	10,439,132	60,656,791	6,596,487	89,482,889
26	ALL OTHER DEFERRED CHARGES.....	39,123,821	33,641,129	25,724,863	100,402,241
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	49,562,953	94,297,920	32,321,350	189,885,130
28	TOTAL ASSETS.....	4,885,484,647	3,733,138,409	1,933,236,320	5,593,579,606
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	1,721,805,928	997,841,582	639,207,900	1,594,653,620
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	8,169,916	676,389
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	1,776,400	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	212,212,672	503,767,235	146,091,549	575,174,900
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	1,935,795,000	1,501,608,817	793,469,365	2,170,504,909
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	1,236,000,000	865,000,000	510,000,000	1,586,000,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	1,236,000,000	865,000,000	510,000,000	1,586,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	1,579,354	7,119,097	0
46	TOTAL LONG-TERM DEBT.....	1,236,000,000	866,579,354	517,119,097	1,586,000,000

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	AM			
		5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	132,515,000	0	0	5,200,000
48	ACCOUNTS PAYABLE.....	329,242,269	203,854,089	130,508,694	322,528,088
49	TAXES ACCRUED.....	142,849,437	129,223,880	20,974,466	63,601,023
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	72,321,830	195,169,479	35,364,519	135,727,785
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	676,928,536	528,247,448	186,847,679	527,056,896
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	205,541	90,840	94,493	666,992
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	796,472,558	645,572,323	321,423,104	1,037,070,819
54	UNAMORTIZED INVESTMENT CREDITS.....	227,232,402	166,611,946	95,234,190	259,437,732
55	ALL OTHER DEFERRED CREDITS.....	12,850,610	24,427,681	19,048,392	12,842,258
56	TOTAL DEFERRED CREDITS.....	1,036,761,111	836,702,790	435,800,179	1,310,017,801
57	TOTAL LIABILITIES.....	4,885,484,647	3,733,138,409	1,933,236,320	5,593,579,606
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	2,188,786,772	1,746,233,620	906,445,353	2,666,710,603
59	OPERATING EXPENSES.....	1,518,277,790	1,171,165,251	599,873,746	1,851,468,128
60	NET OPERATING REVENUES.....	670,508,982	575,068,369	306,571,607	815,242,475
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	134,792,459	116,802,388	60,851,841	212,558,018
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	84,642,051	130,025,304	39,781,676	58,458,278
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,539,140	0	15,890,371	56,044,060
66	PROPERTY TAXES.....	101,870,288	112,752,733	507	15,458,374
67	GROSS RECEIPTS TAXES.....	2,521,833	63,788,649	60,640,140	(17,125,755)
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	44,384,497	30,786,786	16,346,076	50,177,144
69	OTHER TAXES.....	24,714,447	5,325,293	896,696	24,009,126
70	TOTAL TAXES.....	394,464,715	459,481,153	194,407,307	399,579,245
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	57,192,587	126,916,055	34,342,616	48,557,048
72	INVESTMENT CREDITS--NET.....	(25,564,985)	(17,210,542)	(7,689,557)	(33,226,200)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	358,801,839	259,713,813	154,196,473	497,446,478
OTHER INCOME:					
74	DIVIDEND INCOME.....	1,250,144	1,301,545	480,070	1
75	INTEREST CHARGED TO CONSTRUCTION.....	5,819,511	6,500,700	1,129,341	1,720,204
76	OTHER INTEREST INCOME.....	737,842	1,738,626	2,508,729	842,699
77	MISCELLANEOUS INCOME.....	105,368,365	78,839,812	33,903,118	271,016
78	INCOME FROM NONREGULATED ACTIVITIES.....	(1,172,808)	846,997	237,018	13,869,260
79	TOTAL OTHER INCOME.....	112,003,054	89,227,680	38,258,276	16,703,180
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	45,983,993	41,982,289	18,117,223	2,720,458
81	INCOME AVAILABLE FOR FIXED CHARGES.....	424,820,900	306,959,204	174,337,526	511,429,200
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	86,626,426	67,181,250	37,848,876	116,733,750
83	OTHER INTEREST DEDUCTIONS.....	12,406,098	2,951,993	3,893,605	3,491,713
84	ALL OTHER FIXED CHARGES.....	226,471	249,451	159,860	968,575
85	TOTAL FIXED CHARGES.....	99,258,995	70,382,694	41,902,341	121,194,038
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	325,561,905	236,576,510	132,435,185	390,235,162
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	977,685	11,811	4,756	103,739
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	102,225	103,528	2,002,323	175,713
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	352,368	40,081	1,877	(32,460)

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

—CONTINUED

NO.	ITEM	5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
90	NET INCOME.....	326,084,997	236,444,712	130,435,741	390,195,648
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	176,345,376	488,483,523	133,695,303	423,619,166
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	502,430,373	724,928,235	264,131,044	813,814,814
95	RESERVATIONS OF RETAINED EARNINGS.....	248,700	0	0	0
96	DIVIDEND APPROPRIATIONS.....	289,969,000	221,161,000	118,039,495	238,639,914
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	212,212,672	503,767,235	146,091,549	575,174,900
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	289,969,000	221,161,000	118,039,495	238,639,914
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	922,942,220	898,722,037	408,911,678	1,096,670,431
101	PUBLIC TELEPHONE REVENUES.....	57,619,498	44,521,234	19,863,949	51,898,028
102	SERVICE STATIONS.....	0	90,177	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	30,495,935	20,102,624	5,751,198	4,306,883
104	LESS THAN VOICE GRADE SERVICES.....	3,468,364	6,174,051	1,882,512	7,254,043
105	DATA SERVICES.....	9,699,097	18,910,533	4,748,370	14,449,748
106	PROGRAM TRANSMISSION—AUDIO.....	28,835	120,648	75,226	184,451
107	PROGRAM TRANSMISSION—VIDEO.....	20,468	23,554	0	0
108	OTHER SERVICES.....	23,152	0	0	488,617
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	43,735,851	45,331,410	12,457,306	26,683,742
110	OTHER LOCAL SERVICE REVENUES.....	6,938,487	18,156,293	4,791,121	20,832,604
111	TOTAL LOCAL SERVICE REVENUES.....	1,031,236,056	1,006,821,151	446,024,054	1,196,084,805
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	395,072,260	382,361,948	217,983,718	575,052,335
113	END USER REVENUES.....	113,546,581	86,894,518	47,326,841	138,812,251
114	CARRIER'S CARRIER FACILITIES REVENUES.....	213,313,851	219,313,543	131,983,076	319,846,183
115	SPECIAL ACCESS REVENUES.....	68,211,828	76,153,887	38,673,801	116,393,901
116	INTRASTATE ACCESS REVENUES.....	196,686,955	151,530,911	79,511,944	149,166,954
117	TOTAL ACCESS REVENUES.....	591,759,215	533,892,859	297,495,662	724,219,289
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	408,745,423	126,748,415	80,818,295	295,757,385
119	WIDE AREA TOLL SERVICE.....	66,711,219	17,456,326	29,654,134	76,748,931
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	52,891,476	7,895,059	11,297,184	45,413,862
121	LESS THAN VOICE GRADE SERVICES.....	1,677,500	969,528	336,796	2,767,168
122	DATA SERVICES.....	4,860,167	11,000,403	8,985,025	26,313,651
123	PROGRAM TRANSMISSION—AUDIO.....	1,991	0	5,659	19,349
124	PROGRAM TRANSMISSION—VIDEO.....	(591)	0	0	0
125	OTHER SERVICES.....	8,805	152	(4,665,035)	2,692,142
126	TOTAL TOLL PRIVATE LINE SERVICES.....	59,439,348	19,865,142	15,959,629	77,206,172
127	OTHER TOLL SERVICE REVENUES.....	532,720	3,720,067	1,030,689	8,236,025
128	TOTAL TOLL SERVICE REVENUES.....	535,428,710	167,789,950	127,462,747	457,948,513
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	47,228	26,664	9,144	59,819
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	16,324,946	9,522,866	8,811,976	209,786,945
132	RENT REVENUES.....	24,184,358	24,164,931	17,148,580	83,389,069
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM	AM	AM	BA
		5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
134	OTHER OPERATING REVENUES.....	9,962,766	3,338,308	7,053,430	16,528,782
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	(1,348,514)	158,399	(266,732)	0
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	11,068,769	12,411,001	6,669,823	23,838,678
137	TOTAL MISCELLANEOUS REVENUES.....	60,239,553	49,622,169	39,426,221	333,603,293
138	UNCOLLECTIBLE OPERATING REVENUES.....	29,876,762	11,892,509	3,963,331	45,145,297
139	TOTAL OPERATING REVENUES.....	2,188,786,772	1,746,233,620	906,445,353	2,666,710,603
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	391,204,568	382,319,906	218,445,934	600,715,974
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	468,555,491	330,805,268	171,486,565	429,281,833
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	420,555,593	391,888,553	186,068,637	599,347,832
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	3,225	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	420,555,593	391,891,778	186,068,637	599,347,832
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	51,529,893	23,394,887	12,007,865	50,394,789
148	OTHER TRAFFIC EXPENSES.....	22,012,558	30,103,547	14,781,051	22,711,642
149	TOTAL TRAFFIC EXPENSES.....	73,542,451	53,498,434	26,788,916	73,106,431
150	COMMERCIAL EXPENSES.....	202,444,909	143,775,151	79,515,211	298,468,450
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	193,431,580	135,212,388	78,710,463	194,380,864
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	24,796,698	19,201,169	10,619,926	89,471,141
155	RELIEF AND PENSIONS.....	95,181,957	79,201,443	36,494,757	124,220,477
156	GENERAL SERVICES AND LICENSES.....	21,538,616	16,947,671	8,881,202	13,094,879
157	OTHER EXPENSES 1/.....	18,230,495	631,949	1,308,069	30,096,221
158	TOTAL OTHER OPERATING EXPENSES.....	159,747,766	115,982,232	57,303,954	256,882,718
159	TOTAL OPERATING EXPENSES.....	1,518,277,790	1,171,165,251	599,873,746	1,851,468,128
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	69.37	67.07	66.18	69.43
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.94	7.65	7.10	8.34
162	ALL PLANT ACCOUNTS.....	6.91	7.63	7.10	8.30
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	10,181,629	11,232,070	3,409,522	21,809,190
165	UNDERGROUND.....	28,559,338	18,844,983	9,545,286	25,519,575
166	BURIED.....	15,794,816	5,447,320	6,325,616	2,840,155
167	SUBMARINE.....	34,939	18,751	23,019	0
168	TOTAL MILES OF WIRE IN CABLE.....	54,570,722	35,543,124	19,303,443	50,168,920
169	AERIAL WIRE.....	9,085	13,748	3,922	13,898
170	TOTAL MILES OF WIRE.....	54,579,807	35,556,872	19,307,365	50,182,818
171	MILES OF FIBER OPTIC CABLE 3/.....	1,597	977	797	2,440
172	MILES OF TUBE IN COAXIAL CABLE.....	32	639	89	415

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	AM			
		5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	10,131,914	12,338,210	7,225,267	19,216,672
174	MILES OF TELEGRAPH.....	35,004	18,302	33,468	4,858
175	MILES OF VIDEO.....	260	0	0	73
176	NUMBER OF POLES.....	503,268	508,068	178,554	922,475
177	MILES OF RADIO RELAY SYSTEM.....	622	722	1,897	816
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	199	190	87	384
179	STEP-BY-STEP DIAL.....	138	46	15	13
180	CROSS BAR DIAL.....	27	20	3	15
181	OTHER.....	0	0	28	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	364	256	133	412
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC—MAIN.....	2,986,694	2,504,461	1,266,969	4,151,553
184	ELECTRONIC—EQUIVALENT MAIN.....	480,304	301,309	183,043	596,749
185	STEP-BY-STEP DIAL—MAIN.....	287,712	61,783	25,315	25,444
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	2,540	493	402	3,657
187	CROSS BAR DIAL—MAIN.....	182,918	204,767	11,129	63,609
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	4,066	5,146	166	9,144
189	OTHER—MAIN.....	0	0	90,649	0
190	OTHER—EQUIVALENT MAIN.....	0	0	13,714	0
191	TOTAL MOBILE MAIN LINES.....	1,451	554	822	0
192	TOTAL SWITCHED ACCESS LINES.....	3,945,685	3,078,513	1,592,209	4,850,156
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	3,457,324	2,771,011	1,394,062	4,240,606
194	PBX AND CENTREX ACCESS LINES.....	428,162	241,720	169,995	518,043
195	OTHER SWITCHED ACCESS LINES.....	60,199	65,782	28,152	91,507
196	SPECIAL ACCESS LINES.....	65,458	50,274	19,644	125,067
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	1,172,314	819,301	438,514	1,474,698
198	PUBLIC.....	54,742	50,848	23,058	66,654
199	RESIDENTIAL.....	2,784,087	2,258,638	1,150,281	3,433,871
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	4,011,143	3,128,787	1,611,853	4,975,223
201	AVERAGE NUMBER OF ACCESS LINES.....	3,972,335	3,095,268	1,593,182	4,780,000
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	13,175,503,461	10,681,300,000	4,634,330,000	15,025,582,784
203	AVERAGE PER ACCESS LINE.....	3,317	3,451	2,909	3,143
204	TOLL CALLS 6/.....	1,989,095,092	289,673,818	216,070,333	1,017,833,985
205	AVERAGE PER ACCESS LINE.....	501	94	136	213
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE--TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	14,700	0	0	578
211	REVENUE FOR THE YEAR.....	102,427	0	0	3,394

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA			
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	1,137,205,305	3,921,049,488	3,884,126,778	1,316,832,448
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	10,713,643	76,554,552	103,123,416	19,847,265
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	13,108	318,075	139
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	1,147,918,948	3,997,617,148	3,987,568,269	1,336,679,852
7	LESS: DEPRECIATION RESERVE.....	437,439,576	1,368,983,498	1,231,274,645	427,231,050
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	710,479,372	2,628,633,650	2,756,293,624	909,448,802
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	15,500,000	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	2,957,082	882,050	9,574,479	551,897
14	NONREGULATED INVESTMENTS.....	0	0	42,927	0
15	OTHER INVESTMENTS AND FUNDS.....	2,824,588	9,556,514	709,237	4,741,642
16	TOTAL INVESTMENTS AND FUNDS.....	21,281,670	10,438,564	10,326,643	5,293,539
CURRENT ASSETS:					
17	CASH.....	(3,794,139)	(12,128,120)	(6,189,273)	(2,607,840)
18	TEMPORARY CASH INVESTMENTS.....	3	3	3	3
19	NOTES RECEIVABLE.....	0	0	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	55,960,198	80,165,734	69,556,353	23,842,414
21	MATERIAL AND SUPPLIES.....	4,388,585	6,490,397	7,047,378	4,993,329
22	ALL OTHER CURRENT ASSETS.....	80,111,790	183,144,426	182,874,512	50,113,757
23	TOTAL CURRENT ASSETS.....	136,666,437	257,672,440	253,288,973	76,341,663
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	12,884,749	81,584,257	33,629,295	9,419,516
26	ALL OTHER DEFERRED CHARGES.....	21,496,983	64,198,437	36,437,273	10,237,703
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	34,381,732	145,782,694	70,066,568	19,657,219
28	TOTAL ASSETS.....	902,809,211	3,042,527,348	3,089,975,808	1,010,741,223
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	249,967,983	825,420,237	873,685,103	340,482,129
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	99,252,161	323,689,905	479,483,279	63,421,353
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	349,220,144	1,149,110,142	1,353,168,382	403,903,482
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	0	958,950,000	835,000,000	265,000,000
42	OTHER FUNDED DEBT.....	255,000,000	0	0	0
43	TOTAL FUNDED DEBT.....	255,000,000	958,950,000	835,000,000	265,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	15,500,000	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	1,900,969	0	0
46	TOTAL LONG-TERM DEBT.....	255,000,000	976,350,969	835,000,000	265,000,000

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BA	BA
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	15,000,000	51,000,000
48	ACCOUNTS PAYABLE.....	58,361,797	207,147,851	153,098,360	33,254,382
49	TAXES ACCRUED.....	5,242,387	15,214,424	16,319,348	12,766,986
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	28,615,236	87,027,288	80,195,738	23,445,690
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	92,219,420	309,389,563	264,613,446	120,467,058
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	35,477	508,502	198,271	71,220
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	164,541,023	441,364,105	473,942,162	165,392,056
54	UNAMORTIZED INVESTMENT CREDITS.....	36,960,752	134,061,669	155,453,690	53,089,553
55	ALL OTHER DEFERRED CREDITS.....	4,832,395	31,742,398	7,599,857	2,817,854
56	TOTAL DEFERRED CREDITS.....	206,369,647	607,676,674	637,193,980	221,370,683
57	TOTAL LIABILITIES.....	902,809,211	3,042,527,348	3,089,975,808	1,010,741,223
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	474,377,503	1,450,611,803	1,459,411,264	483,984,784
59	OPERATING EXPENSES.....	346,538,109	1,041,789,792	979,054,804	342,162,068
60	NET OPERATING REVENUES.....	127,839,394	408,822,011	480,356,460	141,822,716
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	32,310,490	88,714,323	123,065,034	34,044,299
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	21,295,113	85,162,901	74,316,068	20,195,604
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	9,257,935	9,441,884	0	7,399,725
66	PROPERTY TAXES.....	3,288,401	41,976,300	29,943,806	10,530,571
67	GROSS RECEIPTS TAXES.....	21,025,014	20,889,583	22,724,494	13,257,959
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	8,861,406	25,355,471	23,322,046	9,976,832
69	OTHER TAXES.....	579,381	14,535,978	719,008	2,523,911
70	TOTAL TAXES.....	96,617,740	286,076,440	274,090,456	97,928,901
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	20,603,533	76,721,438	56,314,355	21,756,444
72	INVESTMENT CREDITS—NET.....	(6,686,549)	(22,467,179)	(19,864,881)	(7,416,370)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	58,511,736	221,934,188	282,445,240	73,066,629
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	0	0
75	INTEREST CHARGED TO CONSTRUCTION.....	1,148,322	3,164,349	6,504,684	724,571
76	OTHER INTEREST INCOME.....	849,671	502,817	837,549	206,915
77	MISCELLANEOUS INCOME.....	45,883	61,800	74,608	34,529
78	INCOME FROM NONREGULATED ACTIVITIES.....	3,118,936	11,190,867	12,508,365	4,371,835
79	TOTAL OTHER INCOME.....	5,162,812	14,919,833	19,925,206	5,337,850
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	1,080,736	1,652,759	3,052,482	539,600
81	INCOME AVAILABLE FOR FIXED CHARGES.....	62,593,812	235,201,262	299,317,964	77,864,879
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	19,822,004	70,660,347	68,693,750	22,225,000
83	OTHER INTEREST DEDUCTIONS.....	2,161,161	8,523,761	2,083,648	3,041,729
84	ALL OTHER FIXED CHARGES.....	344,501	912,109	306,522	119,196
85	TOTAL FIXED CHARGES.....	22,327,666	80,096,217	71,083,920	25,385,925
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	40,266,146	155,105,045	228,234,044	52,478,954
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	20,125,981	134,247	1,127	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	10,153	1,176	78,622
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	1,865,739	146,131	(20)	(33,000)

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA			
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
90	NET INCOME.....	58,526,388	155,083,008	228,234,015	52,433,332
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	112,333,121	294,410,496	382,889,854	77,549,514
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	21,348	24,599	23,590	13,493
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	170,838,161	449,468,905	611,100,279	129,969,353
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	71,586,000	125,779,000	131,617,000	66,548,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	99,252,161	323,689,905	479,483,279	63,421,353
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	71,586,000	125,779,000	131,617,000	66,548,000
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	212,461,782	734,622,434	656,607,456	215,151,096
101	PUBLIC TELEPHONE REVENUES.....	12,010,858	42,512,627	33,009,953	6,482,197
102	SERVICE STATIONS.....	0	0	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,771,674	4,646,135	5,216,449	1,391,878
104	LESS THAN VOICE GRADE SERVICES.....	1,234,972	2,998,260	2,588,869	1,490,862
105	DATA SERVICES.....	6,338,924	10,185,709	9,369,056	896,632
106	PROGRAM TRANSMISSION—AUDIO.....	41,024	41,292	25,508	18,150
107	PROGRAM TRANSMISSION—VIDEO.....	150	(320)	162,249	82
108	OTHER SERVICES.....	786,462	791,939	705,482	62,128
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	10,173,206	18,663,015	18,993,719	3,859,732
110	OTHER LOCAL SERVICE REVENUES.....	6,780,838	9,448,505	7,024,618	1,275,298
111	TOTAL LOCAL SERVICE REVENUES.....	241,426,684	805,246,581	715,635,746	226,768,323
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	141,987,743	317,541,639	347,375,433	116,075,211
113	END USER REVENUES.....	28,692,871	76,727,140	78,746,315	20,168,251
114	CARRIER'S CARRIER FACILITIES REVENUES.....	70,995,078	179,004,534	203,955,469	85,787,696
115	SPECIAL ACCESS REVENUES.....	42,299,794	61,809,965	64,673,649	10,119,264
116	INTRASTATE ACCESS REVENUES.....	0	81,506,286	107,413,501	16,275,490
117	TOTAL ACCESS REVENUES.....	141,987,743	399,047,925	454,788,934	132,350,701
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	4,420,756	62,191,921	101,021,842	70,002,155
119	WIDE AREA TOLL SERVICE.....	0	8,040,886	17,138,946	23,094,042
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	852,981	19,422,308	21,288,852	6,801,778
121	LESS THAN VOICE GRADE SERVICES.....	896	364,936	197,834	192,198
122	DATA SERVICES.....	57,712	6,619,988	3,282,359	2,513,185
123	PROGRAM TRANSMISSION—AUDIO.....	344	8,458	1,863	7,963
124	PROGRAM TRANSMISSION—VIDEO.....	0	0	0	0
125	OTHER SERVICES.....	48,226	417,930	1,186,798	30,967
126	TOTAL TOLL PRIVATE LINE SERVICES.....	960,159	26,833,620	25,957,706	9,546,091
127	OTHER TOLL SERVICE REVENUES.....	1,911	536,321	639,389	448,248
128	TOTAL TOLL SERVICE REVENUES.....	5,382,826	97,602,748	144,757,883	103,090,536
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	17,771	40,653	29,694	2,989
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	29,220,863	107,948,293	97,971,826	14,675,464
132	RENT REVENUES.....	53,319,335	35,449,576	42,659,986	8,683,706
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	BA			
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
134	OTHER OPERATING REVENUES.....	7,615,335	3,610,817	4,626,213	873,358
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	0	0	0	0
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	13,827,403	10,915,008	2,583,571
137	TOTAL MISCELLANEOUS REVENUES.....	90,173,304	160,876,742	156,202,727	26,819,088
138	UNCOLLECTIBLE OPERATING REVENUES.....	4,593,054	12,162,193	11,974,026	5,043,864
139	TOTAL OPERATING REVENUES.....	474,377,503	1,450,611,803	1,459,411,264	483,984,784
REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....					
140		148,581,252	324,052,399	352,721,184	121,371,950
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	88,792,584	270,771,067	244,822,081	86,912,500
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	110,387,963	334,498,978	298,577,543	120,194,691
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	110,387,963	334,498,978	298,577,543	120,194,691
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	4,569,135	24,270,176	24,885,970	6,095,850
148	OTHER TRAFFIC EXPENSES.....	9,725,866	20,552,468	14,852,335	6,293,941
149	TOTAL TRAFFIC EXPENSES.....	14,295,001	44,822,644	39,738,305	12,389,791
150	COMMERCIAL EXPENSES.....	49,554,147	153,379,368	138,761,455	36,094,362
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	32,549,249	96,703,185	98,868,521	37,153,614
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	11,743,025	43,960,302	69,791,152	19,488,877
155	RELIEF AND PENSIONS.....	24,881,024	70,657,432	62,408,529	22,468,458
156	GENERAL SERVICES AND LICENSES.....	2,227,204	6,965,754	6,958,958	2,286,629
157	OTHER EXPENSES 1/.....	12,107,912	20,031,062	19,128,260	5,173,146
158	TOTAL OTHER OPERATING EXPENSES.....	50,959,165	141,614,550	158,286,899	49,417,110
159	TOTAL OPERATING EXPENSES.....	346,538,109	1,041,789,792	979,054,804	342,162,068
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	73.05	71.82	67.09	70.70
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	8.82	8.06	7.22	7.87
162	ALL PLANT ACCOUNTS.....	8.76	8.01	7.19	7.84
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,031,003	12,545,562	8,558,590	5,856,134
165	UNDERGROUND.....	5,034,901	11,659,742	13,666,991	1,725,315
166	BURIED.....	18,712	5,994,725	9,794,530	1,419,229
167	SUBMARINE.....	36,579	49,839	12,564	14,846
168	TOTAL MILES OF WIRE IN CABLE.....	6,121,195	30,249,868	32,032,675	9,015,524
169	AERIAL WIRE.....	0	0	0	0
170	TOTAL MILES OF WIRE.....	6,121,195	30,249,868	32,032,675	9,015,524
171	MILES OF FIBER OPTIC CABLE 3/.....	148	30,367	49,734	7,356
172	MILES OF TUBE IN COAXIAL CABLE.....	3	5	29	40

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	BA			
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	1,654,746	4,323,687	3,541,410	2,760,266
174	MILES OF TELEGRAPH.....	1,933	57,702	1,564	3,272
175	MILES OF VIDEO.....	20	0	0	0
176	NUMBER OF POLES.....	17,447	342,474	296,799	274,290
177	MILES OF RADIO RELAY SYSTEM.....	0	176	700	832
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	27	155	213	73
179	STEP-BY-STEP DIAL.....	0	32	6	51
180	CROSS BAR DIAL.....	1	41	5	28
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	28	228	224	152
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC-MAIN.....	409,141	1,790,787	1,901,226	395,730
184	ELECTRONIC-EQUIVALENT MAIN.....	372,675	270,881	338,940	28,614
185	STEP-BY-STEP DIAL-MAIN.....	0	42,830	5,299	86,927
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	0	6,479	946	6,285
187	CROSS BAR DIAL-MAIN.....	5,347	385,737	81,097	125,223
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	4,870	58,348	14,456	9,054
189	OTHER-MAIN.....	0	0	0	0
190	OTHER-EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	0	0	0	0
192	TOTAL SWITCHED ACCESS LINES.....	792,033	2,555,062	2,341,964	651,833
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	414,488	2,219,354	1,987,622	607,880
194	PBX AND CENTREX ACCESS LINES.....	361,840	303,308	320,685	36,003
195	OTHER SWITCHED ACCESS LINES.....	15,705	32,400	33,657	7,950
196	SPECIAL ACCESS LINES.....	80,590	72,645	78,836	14,135
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	576,545	818,378	794,152	143,913
198	PUBLIC.....	10,077	35,382	33,980	8,734
199	RESIDENTIAL.....	286,001	1,773,947	1,592,668	513,321
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	872,623	2,627,707	2,420,800	665,968
201	AVERAGE NUMBER OF ACCESS LINES.....	788,491	2,495,620	2,283,802	643,492
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	3,136,268,883	9,131,058,593	8,322,164,017	2,081,387,060
203	AVERAGE PER ACCESS LINE.....	3,978	3,659	3,644	3,235
204	TOLL CALLS 6/.....	3,560,578	158,930,644	202,348,921	128,500,399
205	AVERAGE PER ACCESS LINE.....	5	64	89	200
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE--TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	65,794	18,070	0
211	REVENUE FOR THE YEAR.....	0	202,463	54,132	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA		BS	
		13	14	15	16
		THE DIAMOND STATE TELEPHONE CO.	NEW JERSEY BELL TELEPHONE CO.	SOUTH CENTRAL BELL TELEPHONE CO.	SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	532,325,142	6,647,697,528	13,111,905,736	17,055,951,886
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	4,324,022	134,262,760	192,306,840	394,494,496
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	341,866	1,373,692	739,767
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	1,987,365
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	536,649,164	6,782,302,154	13,305,586,268	17,453,173,514
7	LESS: DEPRECIATION RESERVE.....	175,976,088	2,142,494,690	4,023,024,771	5,053,173,770
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	360,673,076	4,639,807,464	9,282,561,497	12,399,999,744
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	80,263,546	89,086,493
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	30,841,679	32,000,000
13	MISCELLANEOUS PHYSICAL PROPERTY.....	314,470	11,246,962	8,794,788	19,908,546
14	NONREGULATED INVESTMENTS.....	106,477	480,369	751,952	1,244,068
15	OTHER INVESTMENTS AND FUNDS.....	1,262,813	16,125,410	152,823	1,766,020
16	TOTAL INVESTMENTS AND FUNDS.....	1,683,760	27,852,741	120,804,788	144,005,127
CURRENT ASSETS:					
17	CASH.....	(389,199)	6,433,125	45,771,067	31,330,654
18	TEMPORARY CASH INVESTMENTS.....	1,300,000	0	0	0
19	NOTES RECEIVABLE.....	18,000	0	192	20,508
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	3,381,251	123,603,030	208,766,468	299,753,565
21	MATERIAL AND SUPPLIES.....	726,710	22,907,168	54,476,399	119,427,585
22	ALL OTHER CURRENT ASSETS.....	20,948,966	313,252,046	537,880,902	786,988,441
23	TOTAL CURRENT ASSETS.....	25,985,728	466,195,369	846,895,028	1,237,520,753
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	4,193,720	103,628,074	24,971,742	10,577,340
26	ALL OTHER DEFERRED CHARGES.....	6,866,994	90,786,695	156,141,151	348,575,916
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	11,060,714	194,414,769	181,112,893	359,153,256
28	TOTAL ASSETS.....	399,403,278	5,328,270,343	10,431,374,206	14,140,678,880
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	118,442,150	1,381,195,405	2,966,130,486	4,028,738,217
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	64,152,830	884,834,543	1,172,162,177	1,832,361,608
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	182,594,980	2,266,029,948	4,138,292,663	5,861,099,825
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	92,000,000	1,265,000,000	2,616,072,000	3,555,000,000
42	OTHER FUNDED DEBT.....	0	0	150,000,000	0
43	TOTAL FUNDED DEBT.....	92,000,000	1,265,000,000	2,766,072,000	3,555,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	0	13,049,428	19,122,770
46	TOTAL LONG-TERM DEBT.....	92,000,000	1,265,000,000	2,779,121,428	3,574,122,770

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BS	BS
		13 THE DIAMOND STATE TELEPHONE CO.	14 NEW JERSEY BELL TELEPHONE CO.	15 SOUTH CENTRAL BELL TELEPHONE CO.	16 SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	110,339,146	233,484,000	424,800,000
48	ACCOUNTS PAYABLE.....	17,535,108	363,094,017	600,047,415	793,708,635
49	TAXES ACCRUED.....	5,449,617	2,241,957	102,153,545	187,866,832
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	8,271,258	149,151,250	323,642,296	374,371,923
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	31,255,983	624,826,370	1,259,327,256	1,780,747,390
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	8,245	232,811	519,555	525,178
53	ACCUMULATED DEFERRED INCOME TAXES-ACCEL. TAX DEPREC....	73,457,623	885,235,742	1,720,751,662	2,236,427,967
54	UNAMORTIZED INVESTMENT CREDITS.....	19,284,645	246,958,605	517,229,618	634,767,246
55	ALL OTHER DEFERRED CREDITS.....	801,802	39,986,867	16,132,024	52,988,504
56	TOTAL DEFERRED CREDITS.....	93,552,315	1,172,414,025	2,254,632,859	2,924,708,895
57	TOTAL LIABILITIES.....	399,403,278	5,328,270,343	10,431,374,206	14,140,678,880
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	205,454,653	2,654,074,733	4,677,709,686	6,426,564,418
59	OPERATING EXPENSES.....	125,110,940	1,800,272,028	2,997,185,254	4,156,713,084
60	NET OPERATING REVENUES.....	80,343,713	853,802,705	1,680,524,432	2,269,851,334
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	25,263,765	199,695,562	400,970,236	503,877,542
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	5,486,575	103,519,227	238,231,844	340,018,217
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	6,317,758	0	64,463,228	103,952,569
66	PROPERTY TAXES.....	391,379	101,486,813	159,643,332	170,949,381
67	GROSS RECEIPTS TAXES.....	209,555	66,004,137	64,330,070	69,590,714
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	3,381,709	47,747,160	68,032,506	97,720,405
69	OTHER TAXES.....	3,065,733	1,872,279	19,242,535	1,418,373
70	TOTAL TAXES.....	44,116,474	520,325,178	1,014,913,751	1,287,527,201
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	4,518,714	94,027,931	216,785,215	249,534,596
72	INVESTMENT CREDITS--NET.....	(2,330,349)	(26,310,216)	(50,330,462)	(53,572,250)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	43,076,302	453,815,674	932,726,358	1,285,430,979
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	5,464,015	5,935,510
75	INTEREST CHARGED TO CONSTRUCTION.....	97,648	7,468,840	12,604,311	15,251,667
76	OTHER INTEREST INCOME.....	118,525	815,875	3,857,158	3,964,096
77	MISCELLANEOUS INCOME.....	1,408	(669,573)	338,034	177,186
78	INCOME FROM NONREGULATED ACTIVITIES.....	2,244,664	23,753,078	(13,817,893)	(12,558,968)
79	TOTAL OTHER INCOME.....	2,462,245	31,368,220	8,445,625	12,769,491
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	160,742	3,484,751	4,839,748	8,238,247
81	INCOME AVAILABLE FOR FIXED CHARGES.....	45,377,805	481,699,143	936,332,235	1,289,962,223
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	7,572,500	93,600,749	237,225,950	294,996,875
83	OTHER INTEREST DEDUCTIONS.....	387,890	8,996,517	16,243,748	28,851,353
84	ALL OTHER FIXED CHARGES.....	110,469	1,457,846	2,372,659	5,388,820
85	TOTAL FIXED CHARGES.....	8,070,859	104,055,112	255,842,357	329,237,048
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	37,306,946	377,644,031	680,489,878	960,725,175
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	35,294	4,155,140	1,405,991
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	26,929	3,295	15,119	1,853,253
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	(12,177)	12,747	1,648,543	1,394,683

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	--CONTINUED			
		13 BA	14 BA	15 BS	16 BS
		THE DIAMOND STATE TELEPHONE CO.	NEW JERSEY BELL TELEPHONE CO.	SOUTH CENTRAL BELL TELEPHONE CO.	SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
90	NET INCOME.....	37,292,194	377,663,283	682,981,356	958,883,230
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	49,336,218	809,254,590	1,149,186,821	1,578,453,378
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	83,329	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	86,628,412	1,186,834,544	1,832,168,177	2,537,336,608
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	22,475,582	302,000,000	660,006,000	704,975,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	64,152,830	884,834,543	1,172,162,177	1,832,361,608
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	22,475,582	302,000,000	660,006,000	704,975,000
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	83,089,051	792,178,808	2,094,082,856	2,549,008,148
101	PUBLIC TELEPHONE REVENUES.....	3,313,335	69,578,246	82,169,280	131,241,188
102	SERVICE STATIONS.....	0	0	413	18,588
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	343,754	11,302,242	11,126,210	19,647,688
104	LESS THAN VOICE GRADE SERVICES.....	1,120,225	18,020,561	11,441,698	9,889,244
105	DATA SERVICES.....	3,110,236	26,558,188	21,579,849	31,641,991
106	PROGRAM TRANSMISSION--AUDIO.....	16,900	136,235	211,195	360,633
107	PROGRAM TRANSMISSION--VIDEO.....	0	424,494	26,507	4,092
108	OTHER SERVICES.....	5,479	55,522	79,815	518,254
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	4,596,594	56,497,242	44,465,274	62,061,908
110	OTHER LOCAL SERVICE REVENUES.....	935,804	24,254,048	34,767,593	53,444,000
111	TOTAL LOCAL SERVICE REVENUES.....	91,934,784	942,508,344	2,255,485,416	2,795,773,834
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	57,192,483	668,201,204	1,025,721,535	1,800,978,372
113	END USER REVENUES.....	12,262,966	145,283,188	215,038,686	294,505,088
114	CARRIER'S CARRIER FACILITIES REVENUES.....	34,238,554	402,840,793	654,213,004	1,227,330,534
115	SPECIAL ACCESS REVENUES.....	10,690,963	120,077,223	156,469,845	279,142,754
116	INTRASTATE ACCESS REVENUES.....	0	97,942,875	333,246,203	510,652,416
117	TOTAL ACCESS REVENUES.....	57,192,483	766,144,079	1,358,967,738	2,311,630,788
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	28,470,316	529,696,241	537,862,203	599,585,194
119	WIDE AREA TOLL SERVICE.....	2,155,770	91,093,463	156,025,698	131,647,734
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	2,808,359	9,841,191	33,275,751	46,944,354
121	LESS THAN VOICE GRADE SERVICES.....	275,004	1,472,485	882,895	1,014,571
122	DATA SERVICES.....	2,296,538	14,608,446	19,865,725	22,653,401
123	PROGRAM TRANSMISSION--AUDIO.....	5,962	511	6,274	192,333
124	PROGRAM TRANSMISSION--VIDEO.....	0	30	(105,629)	37
125	OTHER SERVICES.....	4,382	12,825	112,446	6,345,201
126	TOTAL TOLL PRIVATE LINE SERVICES.....	5,390,245	25,935,488	54,037,462	77,150,233
127	OTHER TOLL SERVICE REVENUES.....	391,854	176,003	9,705,220	13,895,194
128	TOTAL TOLL SERVICE REVENUES.....	36,408,185	646,901,195	757,630,583	822,278,334
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	3,092	84,258	45,596	109,051
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	17,615,974	252,427,660	2,067,696	4,189,961
132	RENT REVENUES.....	2,690,457	59,927,586	61,849,308	84,980,111
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	—CONTINUED			
		13 BA THE DIAMOND STATE TELEPHONE CO.	14 BA NEW JERSEY BELL TELEPHONE CO.	15 BS SOUTH CENTRAL BELL TELEPHONE CO.	16 BS SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
134	OTHER OPERATING REVENUES.....	568,246	(13,947,648)	177,904,145	325,363,181
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	0	0	59,372,642	86,980,081
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	11,881,074	25,384,891	38,251,387
137	TOTAL MISCELLANEOUS REVENUES.....	20,877,769	310,372,930	326,624,278	539,873,795
138	UNCOLLECTIBLE OPERATING REVENUES.....	958,568	11,851,815	20,998,329	42,992,370
139	TOTAL OPERATING REVENUES.....	205,454,653	2,654,074,733	4,677,709,686	6,426,564,418
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	70,799,368	697,735,621	1,092,609,908	1,893,826,097
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	29,692,143	497,193,017	853,217,793	1,272,940,966
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	42,015,744	534,906,508	1,095,181,037	1,386,430,795
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	440,864
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	42,015,744	534,906,508	1,095,181,037	1,386,871,659
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	5,057,873	46,629,101	89,727,275	122,094,132
148	OTHER TRAFFIC EXPENSES.....	(819,060)	63,107,690	51,412,831	42,926,202
149	TOTAL TRAFFIC EXPENSES.....	4,238,813	109,736,791	141,140,106	165,020,334
150	COMMERCIAL EXPENSES.....	20,833,673	275,119,851	315,714,800	461,280,636
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	12,984,993	183,394,425	311,577,217	493,802,940
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	6,784,379	51,965,486	59,601,045	52,334,945
155	RELIEF AND PENSIONS.....	6,520,195	120,314,594	232,423,763	334,810,001
156	GENERAL SERVICES AND LICENSES.....	836,590	12,676,357	11,867	0
157	OTHER EXPENSES 1/.....	1,204,410	14,964,999	(11,682,374)	(10,348,397)
158	TOTAL OTHER OPERATING EXPENSES.....	15,345,574	199,921,436	280,354,301	376,796,549
159	TOTAL OPERATING EXPENSES.....	125,110,940	1,800,272,028	2,997,185,254	4,156,713,084
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	60.87	67.83	64.07	64.68
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	8.32	7.51	8.81	6.52
162	ALL PLANT ACCOUNTS.....	8.27	7.47	8.77	6.48
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,076,385	18,675,673	28,952,232	23,684,942
165	UNDERGROUND.....	1,960,562	28,540,592	36,328,543	58,802,165
166	BURIED.....	1,473,097	3,244,164	38,535,425	48,589,273
167	SUBMARINE.....	2,612	134,316	219,610	242,709
168	TOTAL MILES OF WIRE IN CABLE.....	4,512,656	50,594,745	104,035,810	131,319,089
169	AERIAL WIRE.....	612	0	77,304	91,071
170	TOTAL MILES OF WIRE.....	4,513,268	50,594,745	104,113,114	131,410,160
171	MILES OF FIBER OPTIC CABLE 3/.....	209	1,117	4,173	152,622
172	MILES OF TUBE IN COAXIAL CABLE.....	97	264	1,629	1,932

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA		BS	
		13	14	15	16
		THE DIAMOND STATE TELEPHONE CO.	NEW JERSEY BELL TELEPHONE CO.	SOUTH CENTRAL BELL TELEPHONE CO.	SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	1,403,839	13,439,466	41,090,136	25,287,778
174	MILES OF TELEGRAPH.....	0	10,785	90,674	64,698
175	MILES OF VIDEO.....	13	364	264	105
176	NUMBER OF POLES.....	46,313	655,090	1,633,250	1,191,643
177	MILES OF RADIO RELAY SYSTEM.....	91	807	4,806	2,417
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	34	176	499	541
179	STEP-BY-STEP DIAL.....	0	0	392	76
180	CROSS BAR DIAL.....	0	34	72	53
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	34	210	963	670
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC—MAIN.....	306,845	3,738,836	4,681,195	7,361,855
184	ELECTRONIC—EQUIVALENT MAIN.....	71,390	433,630	369,938	741,867
185	STEP-BY-STEP DIAL—MAIN.....	0	0	873,823	197,388
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	0	0	69,055	19,892
187	CROSS BAR DIAL—MAIN.....	0	281,418	686,575	563,735
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0	32,639	54,257	56,808
189	OTHER—MAIN.....	0	0	0	0
190	OTHER—EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	0	384	2,446	1,970
192	TOTAL SWITCHED ACCESS LINES.....	378,235	4,486,907	6,757,289	8,943,515
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	306,845	4,020,254	6,241,593	8,122,978
194	PBX AND CENTREX ACCESS LINES.....	62,634	366,768	399,612	609,829
195	OTHER SWITCHED ACCESS LINES.....	8,756	99,885	96,084	210,708
196	SPECIAL ACCESS LINES.....	10,482	170,020	25,815	32,851
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	132,658	1,451,005	1,519,759	2,394,960
198	PUBLIC.....	4,798	78,194	109,151	140,792
199	RESIDENTIAL.....	251,261	3,127,728	5,134,194	6,440,614
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	388,717	4,656,927	6,763,104	8,976,366
201	AVERAGE NUMBER OF ACCESS LINES.....	368,000	4,407,000	6,652,890	8,739,807
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	1,059,702,944	11,276,791,420	27,832,000,000	34,183,268,000
203	AVERAGE PER ACCESS LINE.....	2,879	2,559	4,183	3,911
204	TOLL CALLS 6/.....	61,827,369	2,732,621,020	3,211,344,735	4,624,613,307
205	AVERAGE PER ACCESS LINE.....	168	620	483	529
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	392	38,723	229,694	9,249
211	REVENUE FOR THE YEAR.....	2,147	209,444	1,374,161	97,305

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N			
		17 NEW ENGLAND TELEPHONE & TELEGRAPH CO.	18 NEW YORK TELEPHONE CO.	19 NEVADA BELL	20 PACIFIC BELL
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	8,803,100,841	16,202,656,889	409,408,620	21,612,079,292
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	156,459,144	466,679,034	1,842,732	310,089,377
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	394,973	985,388	0	5,402,222
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	(26,906)
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	8,959,954,958	16,670,321,311	411,251,352	21,927,543,985
7	LESS: DEPRECIATION RESERVE.....	3,023,000,023	5,382,538,315	132,767,406	6,170,520,384
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	5,936,954,935	11,287,782,996	278,483,946	15,757,023,601
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	64,209,236	191,053,627	0	160,579,493
12	ADVANCES TO AFFILIATED COMPANIES.....	426,881	11,893,627	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	781,321	5,402,515	740,360	34,734,699
14	NONREGULATED INVESTMENTS.....	0	5,275,951	50,025	0
15	OTHER INVESTMENTS AND FUNDS.....	5,915,140	1,798,814	460	33,515,544
16	TOTAL INVESTMENTS AND FUNDS.....	71,332,578	215,424,534	790,845	228,829,736
CURRENT ASSETS:					
17	CASH.....	9,196,731	75,889,969	832,519	(94,051,503)
18	TEMPORARY CASH INVESTMENTS.....	0	2,206,021	0	2,610,000
19	NOTES RECEIVABLE.....	0	75,478	0	67,487,515
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	37,334,266	120,453,085	5,271,092	368,773,579
21	MATERIAL AND SUPPLIES.....	61,125,152	94,509,578	1,475,929	107,977,893
22	ALL OTHER CURRENT ASSETS.....	597,863,092	1,327,852,425	11,089,051	1,006,156,828
23	TOTAL CURRENT ASSETS.....	705,519,241	1,620,986,556	18,668,591	1,458,954,312
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	3,534,399	23,384,290	3,476,778	23,874,187
26	ALL OTHER DEFERRED CHARGES.....	170,400,279	401,175,901	10,397,361	785,276,783
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	173,934,678	424,560,191	13,874,139	809,150,970
28	TOTAL ASSETS.....	6,887,741,432	13,548,754,277	311,817,521	18,253,958,619
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	1,791,051,930	3,953,533,290	15,000,000	224,504,982
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	61,386,808	4,755,978,796
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	925,553,541	1,136,155,991	43,679,939	1,247,687,710
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	2,716,605,471	5,089,689,281	120,066,747	6,228,171,488
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	1,960,000,000	0	0
41	DEBENTURES.....	2,034,965,000	1,822,846,000	0	5,213,650,000
42	OTHER FUNDED DEBT.....	0	342,000,000	75,000,000	388,600,000
43	TOTAL FUNDED DEBT.....	2,034,965,000	4,124,846,000	75,000,000	5,602,250,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	7,037,492	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	4,600,264	18,287,204	432,528	35,222,309
46	TOTAL LONG-TERM DEBT.....	2,046,602,756	4,143,133,204	75,432,528	5,637,472,309

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N			
		17	18	19	20
		NEW ENGLAND TELEPHONE & TELEGRAPH CO.	NEW YORK TELEPHONE CO.	NEVADA BELL	PACIFIC BELL
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	18,818,616	289,358,128
48	ACCOUNTS PAYABLE.....	358,455,406	893,965,388	20,431,627	1,109,963,802
49	TAXES ACCRUED.....	77,725,184	166,917,877	(1,042,428)	168,627,913
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	160,271,279	418,280,223	3,902,247	343,368,156
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	596,451,869	1,479,163,488	42,110,062	1,911,317,999
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	150,294	1,318,894	0	1,449,470
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	1,174,628,614	2,225,479,001	55,585,911	3,256,357,597
54	UNAMORTIZED INVESTMENT CREDITS.....	306,012,044	513,060,943	17,227,293	881,379,484
55	ALL OTHER DEFERRED CREDITS.....	47,290,384	96,909,384	1,394,980	337,810,272
56	TOTAL DEFERRED CREDITS.....	1,528,081,336	2,836,768,304	74,208,184	4,476,996,823
57	TOTAL LIABILITIES.....	6,887,741,432	13,548,754,277	311,817,521	18,253,958,619
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	3,407,436,495	7,343,281,007	149,315,112	7,647,782,887
59	OPERATING EXPENSES.....	2,409,481,550	4,971,578,002	99,759,622	5,264,207,223
60	NET OPERATING REVENUES.....	997,954,945	2,371,703,005	49,555,490	2,383,575,664
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	238,610,389	429,189,255	11,315,365	405,153,329
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	138,337,217	242,702,947	1,771,543	247,805,824
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	48,515,368	255,932	(68)	156,821,261
66	PROPERTY TAXES.....	49,645,347	508,671,741	1,952,937	190,695,459
67	GROSS RECEIPTS TAXES.....	54,846,590	254,182,198	1,399,051	1,420,088
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	58,946,324	120,335,860	2,305,356	149,445,898
69	OTHER TAXES.....	473,068	37,358,748	17,803	6,736,947
70	TOTAL TAXES.....	589,374,303	1,592,696,681	18,761,987	1,158,078,806
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	115,924,824	270,106,905	(1,602,446)	104,319,175
72	INVESTMENT CREDITS—NET.....	(41,853,269)	(51,530,221)	(2,086,588)	(65,050,964)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	566,358,735	1,100,643,450	31,277,645	1,394,866,997
OTHER INCOME:					
74	DIVIDEND INCOME.....	8,728,334	25,059,667	0	208,434,739
75	INTEREST CHARGED TO CONSTRUCTION.....	8,818,166	35,931,120	6,752	13,743,437
76	OTHER INTEREST INCOME.....	1,424,368	5,328,398	120,840	12,077,667
77	MISCELLANEOUS INCOME.....	(2,398,664)	2,046,479	(620)	(824,645)
78	INCOME FROM NONREGULATED ACTIVITIES.....	(17,780,518)	(5,780,373)	(989,179)	0
79	TOTAL OTHER INCOME.....	(1,208,314)	62,585,291	(862,207)	233,431,198
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	4,446,973	10,823,145	249,720	12,948,785
81	INCOME AVAILABLE FOR FIXED CHARGES.....	560,703,448	1,152,405,596	30,165,718	1,615,349,410
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	150,478,076	300,226,281	6,912,467	491,317,781
83	OTHER INTEREST DEDUCTIONS.....	19,582,685	21,804,915	1,261,817	31,361,069
84	ALL OTHER FIXED CHARGES.....	2,447,186	6,004,808	22,584	5,340,550
85	TOTAL FIXED CHARGES.....	172,507,947	328,036,004	8,196,868	528,019,400
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	388,195,501	824,369,592	21,968,850	1,087,330,010
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	313,030	8,041,247	0	605,269
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	235,092	334,881	0	24,749,683
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	(321,192)	3,119,839	(82,427)	(9,659,649)

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	P			
		17	18	19	20
		N	N	P	P
		NEW ENGLAND TELEPHONE & TELEGRAPH CO.	NEW YORK TELEPHONE CO.	NEVADA BELL	PACIFIC BELL
90	NET INCOME.....	388,594,631	828,956,119	22,051,277	1,072,845,245
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.	869,619,188	955,835,872	42,181,662	1,339,236,625
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	278	0	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	1,258,213,541	1,784,791,991	64,232,939	2,412,081,870
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	332,660,000	648,636,000	20,553,000	1,164,394,160
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	925,553,541	1,136,155,991	43,679,939	1,247,687,710
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	332,660,000	648,636,000	20,553,000	1,162,651,000
99	PREFERRED STOCK.....	0	0	0	1,743,160
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	1,240,095,225	3,481,040,406	48,552,700	2,728,143,782
101	PUBLIC TELEPHONE REVENUES.....	44,320,825	235,854,201	2,539,862	152,574,220
102	SERVICE STATIONS.....	72,013	0	1,966	109,709
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	7,933,685	145,706,890	752,169	12,473,564
104	LESS THAN VOICE GRADE SERVICES.....	8,509,257	14,611,834	577,658	5,788,047
105	DATA SERVICES.....	13,464,572	80,058,691	827,678	28,847,999
106	PROGRAM TRANSMISSION--AUDIO.....	23,926	1,093,966	9,889	635,818
107	PROGRAM TRANSMISSION--VIDEO.....	(429)	854,030	0	27,168
108	OTHER SERVICES.....	1,163	4,174,526	2,560	244,550
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	29,932,174	246,499,937	2,169,954	48,017,146
110	OTHER LOCAL SERVICE REVENUES.....	9,281,771	436,584,203	921,044	83,600,230
111	TOTAL LOCAL SERVICE REVENUES.....	1,323,702,008	4,399,978,747	54,185,526	3,012,445,087
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	929,189,369	1,933,382,332	59,575,504	1,580,128,669
113	END USER REVENUES.....	156,158,403	307,747,972	6,735,593	411,277,791
114	CARRIER'S CARRIER FACILITIES REVENUES.....	641,873,184	1,202,996,700	47,522,505	940,523,073
115	SPECIAL ACCESS REVENUES.....	131,157,782	422,637,660	5,317,406	228,327,805
116	INTRASTATE ACCESS REVENUES.....	36,086,954	232,746,184	4,662,464	893,230,760
117	TOTAL ACCESS REVENUES.....	965,276,323	2,166,128,516	64,237,968	2,473,359,429
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	582,531,257	182,679,596	10,563,809	1,388,392,788
119	WIDE AREA TOLL SERVICE.....	257,928,766	54,376,187	2,059,940	552,702,962
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	46,703,338	89,175,557	1,127,911	95,219,549
121	LESS THAN VOICE GRADE SERVICES.....	8,566,356	4,038,490	51,993	6,554,600
122	DATA SERVICES.....	25,283,148	41,156,242	1,176,603	83,437,111
123	PROGRAM TRANSMISSION--AUDIO.....	31,873	138,205	0	329,614
124	PROGRAM TRANSMISSION--VIDEO.....	0	761,195	0	29,921
125	OTHER SERVICES.....	6,568,582	2,285,020	0	1,193,145
126	TOTAL TOLL PRIVATE LINE SERVICES.....	87,153,297	137,554,709	2,356,507	186,763,940
127	OTHER TOLL SERVICE REVENUES.....	6,349,915	29,192,333	88,346	289,765
128	TOTAL TOLL SERVICE REVENUES.....	93,963,235	403,802,825	15,068,602	2,128,149,455
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	56,669	233,607	2,421	247,705
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	83,167,832	92,416,417	10,118,304	2,011,215
132	RENT REVENUES.....	33,464,138	76,528,710	719,969	58,297,943
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	100,000

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

---CONTINUED

NO.	ITEM	P			
		17	18	19	20
		N NEW ENGLAND TELEPHONE & TELEGRAPH CO.	N NEW YORK TELEPHONE CO.	P NEVADA BELL	P PACIFIC BELL
134	OTHER OPERATING REVENUES.....	11,170,482	37,156,422	2,038,774	(144,629,754)
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	86,144,810	161,187,379	3,686,289	75,629,758
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	6,345,654	36,848,384	504,980	119,640,014
137	TOTAL MISCELLANEOUS REVENUES.....	220,349,585	404,370,919	17,070,737	111,296,881
138	UNCOLLECTIBLE OPERATING REVENUES.....	35,854,656	31,000,000	1,247,721	77,467,965
139	TOTAL OPERATING REVENUES.....	3,407,436,495	7,343,281,007	149,315,112	7,647,782,887
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	1,005,076,097	2,166,319,372	63,263,390	1,646,474,423
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	717,835,890	1,575,529,840	21,375,881	1,455,294,722
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	737,922,428	1,338,003,170	28,561,271	1,694,476,250
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	737,922,428	1,338,003,170	28,561,271	1,694,476,250
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	77,992,237	137,175,892	4,074,122	187,018,957
148	OTHER TRAFFIC EXPENSES.....	40,398,088	67,124,603	1,025,241	59,067,248
149	TOTAL TRAFFIC EXPENSES.....	118,390,325	204,300,495	5,099,363	246,086,205
150	COMMERCIAL EXPENSES.....	272,402,038	558,428,585	12,456,072	600,041,578
151	ACCESS EXPENSES.....	0	0	3,283,592	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	247,788,994	524,081,492	15,526,833	506,606,393
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	35,714,075	136,805,165	1,666,185	65,085,091
155	RELIEF AND PENSIONS.....	141,446,462	321,791,971	7,382,388	433,142,409
156	GENERAL SERVICES AND LICENSES.....	136,892,328	265,321,120	1,684,272	166,110,459
157	OTHER EXPENSES 1/.....	1,089,010	47,316,164	2,723,765	97,364,116
158	TOTAL OTHER OPERATING EXPENSES.....	315,141,875	771,234,420	13,456,610	761,702,075
159	TOTAL OPERATING EXPENSES.....	2,409,481,550	4,971,578,002	99,759,622	5,264,207,223
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	70.71	67.70	66.81	68.83
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	8.79	7.31	6.17	7.45
162	ALL PLANT ACCOUNTS.....	8.76	7.28	6.15	7.40
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	27,387,042	29,199,873	566,892	31,309,069
165	UNDERGROUND.....	29,171,702	60,493,038	1,443,999	102,249,364
166	BURIED.....	3,972,041	8,459,949	828,585	15,091,612
167	SUBMARINE.....	126,684	140,581	0	159,302
168	TOTAL MILES OF WIRE IN CABLE.....	60,657,469	98,293,441	2,839,476	148,809,347
169	AERIAL WIRE.....	45,342	40,601	15,149	45,678
170	TOTAL MILES OF WIRE.....	60,702,811	98,334,042	2,854,625	148,855,025
171	MILES OF FIBER OPTIC CABLE 3/.....	2,215	2,740	64	2,970
172	MILES OF TUBE IN COAXIAL CABLE.....	362	1,696	0	1,312

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N		P	
		17	18	19	20
		NEW ENGLAND TELEPHONE & TELEGRAPH CO.	NEW YORK TELEPHONE CO.	NEVADA BELL	PACIFIC BELL
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....2/		217,052,186	3,767,652	193,092,121
174	MILES OF TELEGRAPH.....2/		12,154	6,099	432,986
175	MILES OF VIDEO.....2/		1,069	0	13,302
176	NUMBER OF POLES.....	1,303,685	1,110,388	60,807	1,233,622
177	MILES OF RADIO RELAY SYSTEM.....2/		1,909	2,168	2,280
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	207	411	13	293
179	STEP-BY-STEP DIAL.....	377	89	7	174
180	CROSS BAR DIAL.....	100	187	1	68
181	OTHER.....	0	0	26	186
182	TOTAL CENTRAL OFFICE SWITCHES.....	684	687	47	721
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC-MAIN.....	3,285,790	4,318,823	118,597	7,324,257
184	ELECTRONIC-EQUIVALENT MAIN.....	445,702	961,842	19,519	1,297,257
185	STEP-BY-STEP DIAL-MAIN.....	740,422	236,803	1,679	361,279
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	7,292	3,464	37	7,852
187	CROSS BAR DIAL-MAIN.....	682,013	3,544,673	278	958,038
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	26,839	161,883	11	44,472
189	OTHER-MAIN.....	0	0	50,202	2,065,195
190	OTHER-EQUIVALENT MAIN.....	0	0	4,764	271,805
191	TOTAL MOBILE MAIN LINES.....	0	0	0	0
192	TOTAL SWITCHED ACCESS LINES.....	5,188,058	9,227,488	195,087	12,330,155
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	4,708,225	8,100,299	170,756	10,708,769
194	PBX AND CENTREX ACCESS LINES.....	479,833	1,127,189	21,107	1,389,024
195	OTHER SWITCHED ACCESS LINES.....	0	0	3,224	232,362
196	SPECIAL ACCESS LINES.....	57,208	202,373	4,332	266,144
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	1,330,671	3,010,386	65,356	4,474,229
198	PUBLIC.....	85,537	143,524	3,224	177,660
199	RESIDENTIAL.....	3,829,058	6,275,951	130,839	7,944,410
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	5,245,266	9,429,861	199,419	12,596,299
201	AVERAGE NUMBER OF ACCESS LINES.....	5,068,236	9,107,290	195,006	12,125,546
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	14,155,000,000	29,787,696,531	594,510,372	38,103,829,095
203	AVERAGE PER ACCESS LINE.....	2,793	3,271	3,049	3,142
204	TOLL CALLS 6/.....	3,745,026,677	3,298,752,378	238,083,085	10,248,636,608
205	AVERAGE PER ACCESS LINE.....	739	362	1,221	845
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	24,030	0	0	140,426
211	REVENUE FOR THE YEAR.....	85,947	0	0	557,207

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	SW	W	W	W
		21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	22,196,869,991	10,524,982,703	6,255,244,602	4,787,734,089
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	240,892,788	194,662,691	136,488,898	56,200,609
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	8,495,558	875,803	0	139,062
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	2,745,906
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	22,446,258,337	10,720,521,197	6,391,733,500	4,846,819,666
7	LESS: DEPRECIATION RESERVE.....	6,343,849,183	3,177,385,460	2,247,273,003	1,439,271,034
8	AMORTIZATION RESERVE.....	0	53,791	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	16,102,409,154	7,543,081,946	4,144,460,497	3,407,548,632
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	28,532,966	12,891,878	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	6,000	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	27,519,156	11,086,121	7,566,788	7,026,009
14	NONREGULATED INVESTMENTS.....	67,154	0	1,073,230	(428,753)
15	OTHER INVESTMENTS AND FUNDS.....	973,547	25,727,642	23,243,217	18,917,476
16	TOTAL INVESTMENTS AND FUNDS.....	57,098,823	49,705,641	31,883,235	25,514,732
CURRENT ASSETS:					
17	CASH.....	20,810,993	13,205,993	7,381,914	6,637,651
18	TEMPORARY CASH INVESTMENTS.....	0	629,784	0	47,350,000
19	NOTES RECEIVABLE.....	0	80,488	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	138,758,220	191,398,786	133,864,928	97,080,091
21	MATERIAL AND SUPPLIES.....	177,101,330	59,579,059	34,372,696	30,783,654
22	ALL OTHER CURRENT ASSETS.....	1,018,004,450	433,924,448	157,258,716	199,227,652
23	TOTAL CURRENT ASSETS.....	1,354,674,993	698,818,558	332,878,254	381,079,048
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	193,840,061	4,287,239	3,723,233	4,540,663
26	ALL OTHER DEFERRED CHARGES.....	423,694,463	245,284,456	48,153,013	61,005,897
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	617,534,524	249,571,695	51,876,246	65,546,560
28	TOTAL ASSETS.....	18,131,717,494	8,541,177,840	4,561,098,232	3,879,688,972
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	6,517,940,235	2,181,379,349	1,565,060,240	1,049,283,494
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	523,015	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	335,510,034	923,311,369	161,139,205	390,282,426
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	6,853,450,269	3,104,690,718	1,726,722,460	1,439,565,920
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	4,981,991,000	2,324,791,000	1,215,775,000	1,085,000,000
42	OTHER FUNDED DEBT.....	100,000,000	0	0	0
43	TOTAL FUNDED DEBT.....	5,081,991,000	2,324,791,000	1,215,775,000	1,085,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	81,198,000	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	83,895	8,605,025	5,560,330	4,216,669
46	TOTAL LONG-TERM DEBT.....	5,163,272,895	2,333,396,025	1,221,335,330	1,089,216,669

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	SW	W	W	W
		21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	445,368,471	85,961,931	93,000,000	0
48	ACCOUNTS PAYABLE.....	720,549,016	486,151,060	222,266,976	243,054,288
49	TAXES ACCRUED.....	239,176,376	132,597,308	71,432,865	72,288,604
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	567,904,642	226,262,525	93,865,607	89,034,974
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	1,972,998,505	930,972,824	480,565,448	404,377,866
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	299,530	2,052,884	36,963	661,008
53	ACCUMULATED DEFERRED INCOME TAXES-ACCEL. TAX DEPREC....	3,148,532,359	1,538,708,518	820,860,185	686,926,774
54	UNAMORTIZED INVESTMENT CREDITS.....	934,306,569	441,273,035	229,440,550	196,278,635
55	ALL OTHER DEFERRED CREDITS.....	58,857,367	190,083,836	82,137,296	62,662,100
56	TOTAL DEFERRED CREDITS.....	4,141,995,825	2,172,118,273	1,132,474,994	946,528,517
57	TOTAL LIABILITIES.....	18,131,717,494	8,541,177,840	4,561,098,232	3,879,688,972
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	7,129,384,913	3,646,687,548	2,186,477,759	1,672,856,626
59	OPERATING EXPENSES.....	4,817,014,367	2,441,664,733	1,478,213,576	1,074,489,971
60	NET OPERATING REVENUES.....	2,312,370,546	1,205,022,815	708,264,183	598,366,655
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	370,730,175	255,533,110	168,921,926	128,670,663
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	387,896,574	162,852,213	66,719,247	93,373,172
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	29,975,594	53,164,886	35,085,104	8,116,622
66	PROPERTY TAXES.....	221,206,796	144,330,311	52,363,776	62,480,558
67	GROSS RECEIPTS TAXES.....	126,961,786	14,606,254	67,288,411	49,583,810
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	135,860,940	64,149,600	35,743,590	34,122,069
69	OTHER TAXES.....	23,151,385	12,323,257	128,769	1,215,510
70	TOTAL TAXES.....	1,295,783,250	706,959,631	426,250,823	377,562,404
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	238,588,187	135,690,887	77,936,058	78,610,528
72	INVESTMENT CREDITS--NET.....	(129,702,277)	(36,034,487)	(20,401,008)	(26,087,583)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,384,877,760	669,788,558	380,350,426	325,502,362
OTHER INCOME:					
74	DIVIDEND INCOME.....	5,283,635	4,462,325	1,530,100	1,208,165
75	INTEREST CHARGED TO CONSTRUCTION.....	17,008,152	7,037,257	6,302,794	2,147,029
76	OTHER INTEREST INCOME.....	2,882,522	324,593	326,674	421,251
77	MISCELLANEOUS INCOME.....	3,403,043	(854,974)	(36,552)	44,928
78	INCOME FROM NONREGULATED ACTIVITIES.....	(11,832,001)	115,333	(6,380,868)	(5,793,360)
79	TOTAL OTHER INCOME.....	16,745,351	11,084,534	1,742,148	(1,971,987)
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	5,528,905	6,496,923	7,399,672	2,142,237
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,396,094,206	674,376,169	374,692,902	321,388,138
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	435,681,769	190,653,848	100,949,005	82,437,500
83	OTHER INTEREST DEDUCTIONS.....	37,990,007	6,965,946	11,926,070	21,201,265
84	ALL OTHER FIXED CHARGES.....	7,806,130	5,766,574	836,907	1,953,130
85	TOTAL FIXED CHARGES.....	481,477,906	203,386,368	113,711,982	105,591,895
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	914,616,300	470,989,801	260,980,920	215,796,243
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	699,163	4,122,378	23,125,699	139,345
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	1,755,615	1,416,590	19,746,023	58,331
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	(452,045)	1,555,472	439,995	32,170

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	SW	W	W	W
		21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
90	NET INCOME.....	914,011,893	472,140,117	263,920,601	215,845,087
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	425,640,088	941,654,242	172,981,865	396,451,842
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	6,272,690	4,565,191	1,728,903
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	192	2,715,394	2,120
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	1,339,651,981	1,420,066,857	438,752,263	614,023,712
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	1,004,141,947	496,755,488	277,613,057	223,741,286
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	335,510,034	923,311,369	161,139,205	390,282,426
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	1,004,141,947	496,755,488	277,613,057	223,741,286
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	2,853,153,317	1,463,938,469	884,382,049	693,175,537
101	PUBLIC TELEPHONE REVENUES.....	157,310,430	56,724,178	28,310,074	32,888,070
102	SERVICE STATIONS.....	5,506	149,577	573	15,744
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	64,303,306	24,986,224	16,578,328	1,968,375
104	LESS THAN VOICE GRADE SERVICES.....	25,994,900	4,805,896	5,422,767	2,348,626
105	DATA SERVICES.....	57,310,492	14,378,199	10,869,966	7,848,746
106	PROGRAM TRANSMISSION--AUDIO.....	228,461	79,175	81,066	286,897
107	PROGRAM TRANSMISSION--VIDEO.....	4,072	2,545	41,624	0
108	OTHER SERVICES.....	0	15,007,787	243,164	21,772
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	147,841,231	59,259,826	33,236,915	12,474,416
110	OTHER LOCAL SERVICE REVENUES.....	80,808,149	27,794,510	17,339,406	8,988,416
111	TOTAL LOCAL SERVICE REVENUES.....	3,239,118,633	1,607,866,560	963,269,017	747,542,183
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	1,862,965,746	1,186,131,536	557,553,343	406,210,176
113	END USER REVENUES.....	379,898,290	186,330,194	109,329,859	88,161,946
114	CARRIER'S CARRIER FACILITIES REVENUES.....	1,127,191,589	851,477,363	341,551,124	258,968,662
115	SPECIAL ACCESS REVENUES.....	355,875,867	148,323,979	106,672,360	59,079,568
116	INTRASTATE ACCESS REVENUES.....	877,155,989	141,092,637	189,409,236	28,640,779
117	TOTAL ACCESS REVENUES.....	2,740,121,735	1,327,224,173	746,962,579	434,850,955
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	768,364,644	413,417,029	265,590,578	272,081,294
119	WIDE AREA TOLL SERVICE.....	110,948,490	79,401,412	52,933,941	59,833,799
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	57,348,518	15,843,905	6,064,578	13,054,139
121	LESS THAN VOICE GRADE SERVICES.....	1,374,622	229,796	325,973	1,054,593
122	DATA SERVICES.....	36,282,535	12,065,597	7,308,196	13,055,231
123	PROGRAM TRANSMISSION--AUDIO.....	12,346	0	5,581	64,639
124	PROGRAM TRANSMISSION--VIDEO.....	0	0	90,868	0
125	OTHER SERVICES.....	66,148	446,681	515,279	(14,485,447)
126	TOTAL TOLL PRIVATE LINE SERVICES.....	95,084,169	28,585,979	14,310,474	12,743,155
127	OTHER TOLL SERVICE REVENUES.....	2,164,884	2,517,971	1,336,912	2,153,537
128	TOTAL TOLL SERVICE REVENUES.....	976,562,187	523,922,391	334,171,905	346,811,785
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	104,323	22,006	19,450	24,257
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	39,937,478	103,613,726	37,797,342	47,660,966
132	RENT REVENUES.....	70,568,361	32,867,433	35,185,207	15,140,530
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	10,925	83,684	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
134	OTHER OPERATING REVENUES.....	63,102,622	30,267,450	11,618,127	54,341,544
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	55,372,163	52,628,013	47,227,620	26,366,450
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	57,445,604	8,699,657	22,331,024	9,536,577
137	TOTAL MISCELLANEOUS REVENUES.....	286,541,476	228,181,969	154,178,770	153,070,324
138	UNCOLLECTIBLE OPERATING REVENUES.....	112,959,118	40,507,545	12,104,512	9,418,621
139	TOTAL OPERATING REVENUES.....	7,129,384,913	3,646,687,548	2,186,477,759	1,672,856,626
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	1,941,033,986	1,234,603,228	624,881,811	463,591,753
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	1,421,778,485	587,313,305	316,239,201	269,045,069
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	1,670,981,289	796,870,897	493,124,426	341,537,219
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	5,537	4,360	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	1,670,986,826	796,875,257	493,124,426	341,537,219
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	151,520,850	46,879,941	28,713,590	36,334,291
148	OTHER TRAFFIC EXPENSES.....	104,626,204	61,630,346	31,322,099	12,438,149
149	TOTAL TRAFFIC EXPENSES.....	256,147,054	108,510,287	60,035,689	48,772,440
150	COMMERCIAL EXPENSES.....	495,793,638	286,286,681	164,650,763	136,910,434
151	ACCESS EXPENSES.....	0	29,969,788	92,271,725	5,710,217
152	GENERAL OFFICE SALARIES AND EXPENSES.....	530,446,143	356,107,639	222,991,612	165,519,559
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	59,560,810	78,769,055	24,420,106	15,621,104
155	RELIEF AND PENSIONS.....	347,299,262	109,335,823	59,291,171	52,819,088
156	GENERAL SERVICES AND LICENSES.....	0	47,169,674	28,924,446	21,324,066
157	OTHER EXPENSES 1/.....	35,002,149	41,327,224	16,264,437	17,230,775
158	TOTAL OTHER OPERATING EXPENSES.....	441,862,221	276,601,776	128,900,160	106,995,033
159	TOTAL OPERATING EXPENSES.....	4,817,014,367	2,441,664,733	1,478,213,576	1,074,489,971
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	67.57	66.96	67.61	64.21
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	7.91	6.56	6.79	7.31
162	ALL PLANT ACCOUNTS.....	7.86	6.49	6.76	7.28
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	22,990,146	6,973,003	2,232,181	4,967,516
165	UNDERGROUND.....	77,476,247	36,561,728	21,212,904	18,321,504
166	BURIED.....	65,787,131	29,698,165	24,608,953	10,527,783
167	SUBMARINE.....	76,474	8,838	69,662	98,136
168	TOTAL MILES OF WIRE IN CABLE.....	166,329,998	73,241,734	48,123,700	33,914,939
169	AERIAL WIRE.....	75,540	60,587	3,869	54,619
170	TOTAL MILES OF WIRE.....	166,405,538	73,302,321	48,127,569	33,969,558
171	MILES OF FIBER OPTIC CABLE 3/.....	5,973	2,441	3,465	1,115
172	MILES OF TUBE IN COAXIAL CABLE.....	2,699	487	2,914	2,592

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

—CONTINUED
SW W W W

NO.	ITEM	21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	169,561,551	42,018,856	17,153,139	15,959,095
174	MILES OF TELEGRAPH.....	221,975	105,861	210,091	0
175	MILES OF VIDEO.....	92	0	256	0
176	NUMBER OF POLES.....	1,881,347	675,137	279,778	372,988
177	MILES OF RADIO RELAY SYSTEM.....	9,674	10,435	18,327	2,999
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	675	274	189	207
179	STEP-BY-STEP DIAL.....	562	450	365	52
180	CROSS BAR DIAL.....	79	84	111	7
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	1,316	808	665	266
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC—MAIN.....	8,264,082	3,805,506	2,497,374	2,549,913
184	ELECTRONIC—EQUIVALENT MAIN.....	771,939	430,558	0	0
185	STEP-BY-STEP DIAL—MAIN.....	1,179,243	675,782	510,923	85,411
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	17,091	13,912	0	0
187	CROSS BAR DIAL—MAIN.....	819,331	500,893	441,995	67,206
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	25,576	20,899	0	0
189	OTHER—MAIN.....	0	0	0	0
190	OTHER—EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	9,038	3,776	715	1,074
192	TOTAL SWITCHED ACCESS LINES.....	11,086,300	5,451,326	3,451,007	2,703,604
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	10,262,656	4,982,181	3,071,979	2,362,238
194	PBX AND CENTREX ACCESS LINES.....	686,019	378,680	303,202	290,910
195	OTHER SWITCHED ACCESS LINES.....	137,625	90,465	75,825	50,456
196	SPECIAL ACCESS LINES.....	207,406	56,353	60,532	36,401
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	3,215,840	1,522,589	955,730	802,599
198	PUBLIC.....	203,184	73,771	38,076	34,940
199	RESIDENTIAL.....	7,874,682	3,911,319	2,517,732	1,902,466
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	11,293,706	5,507,679	3,511,538	2,740,005
201	AVERAGE NUMBER OF ACCESS LINES.....	11,288,631	5,420,859	3,497,865	2,705,029
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	40,830,100,000	17,907,141,835	9,953,464,867	7,551,849,000
203	AVERAGE PER ACCESS LINE.....	3,617	3,303	2,846	2,792
204	TOLL CALLS 6/.....	7,132,187,675	734,120,957	421,280,274	641,851,000
205	AVERAGE PER ACCESS LINE.....	632	135	120	237
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	20,027	0	0	37,185
211	REVENUE FOR THE YEAR.....	80,056	0	0	378,051

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	PT			
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	1,143,436,158	3,118,477,092	536,320,457	622,176,597
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	18,851,091	103,949,568	5,716,079	24,670,144
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	120,359	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	980,881	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	1,162,287,249	3,222,547,019	543,017,417	646,846,741
7	LESS: DEPRECIATION RESERVE.....	400,399,721	1,149,018,844	213,466,069	209,678,800
8	AMORTIZATION RESERVE.....	0	0	521,384	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	761,887,528	2,073,528,175	329,029,964	437,167,941
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	16,886,090	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	628,087	11,977,163	874,670	1,733,070
14	NONREGULATED INVESTMENTS.....	8,357,202	1,124,343	813,364	0
15	OTHER INVESTMENTS AND FUNDS.....	70,605	0	22,845	2,691
16	TOTAL INVESTMENTS AND FUNDS.....	25,941,984	13,101,506	1,710,879	1,735,761
CURRENT ASSETS:					
17	CASH.....	7,063,048	10,843,770	41,510	45,797,226
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	0	0	82,092,395	10,725
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	35,989,363	65,892,517	10,943,965	13,697,497
21	MATERIAL AND SUPPLIES.....	5,391,190	25,534,367	8,934,863	2,752,423
22	ALL OTHER CURRENT ASSETS.....	60,306,652	156,705,685	65,551,145	24,082,139
23	TOTAL CURRENT ASSETS.....	108,750,253	258,976,339	167,563,878	86,340,010
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	7,526,080	39,872,046	2,487,721	69,786
26	ALL OTHER DEFERRED CHARGES.....	24,182,265	86,297,287	605,677	2,385,371
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	31,708,345	126,169,333	3,093,398	2,455,157
28	TOTAL ASSETS.....	928,288,110	2,471,775,353	501,398,119	527,698,869
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	12,500	379,873,953	72,074,800	12,518,335
30	PREFERRED STOCK.....	0	0	0	2,978,860
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	156,208,759	153,474,991	100,558,244	34,564,603
34	OTHER CAPITAL SURPLUS.....	0	(24,795)	0	44,422,417
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	231,119,107	476,048,140	86,278,781	127,350,815
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	81,326
39	TOTAL CAPITAL STOCK AND SURPLUS.....	387,340,366	1,009,372,289	258,911,825	221,753,704
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	108,625,889
41	DEBENTURES.....	210,854,356	644,303,000	0	19,169,000
42	OTHER FUNDED DEBT.....	0	0	54,000,000	0
43	TOTAL FUNDED DEBT.....	210,854,356	644,303,000	54,000,000	127,794,889
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	1,084,540	0	0
46	TOTAL LONG-TERM DEBT.....	210,854,356	645,387,540	54,000,000	127,794,889

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	PT				C
		25	26	27	28	
		CINCINNATI BELL TELEPHONE CO.	THE SOUTHERN NEW ENGLAND	ALASCOM, INC.	CONTINENTAL TELEPHONE CO. OF CALIFORNIA	
CURRENT AND ACCRUED LIABILITIES:						
47	NOTES PAYABLE.....	0	0	0	0	0
48	ACCOUNTS PAYABLE.....	64,259,505	205,309,147	62,948,991	71,374,029	17,249,169
49	TAXES ACCRUED.....	38,636,173	7,498,888	3,459,129	22,368,732	22,368,732
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	23,579,293	84,896,597	2,309,643		
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	126,474,971	297,704,632	68,717,763	110,991,930	
DEFERRED CREDITS:						
52	PREMIUM ON LONG-TERM DEBT.....	51,993	116,681	0	0	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC... ..	162,546,245	396,218,890	89,971,798	38,927,508	21,517,795
54	UNAMORTIZED INVESTMENT CREDITS.....	39,846,756	99,235,193	25,224,421	6,713,043	6,713,043
55	ALL OTHER DEFERRED CREDITS.....	1,173,423	23,740,128	4,572,312		
56	TOTAL DEFERRED CREDITS.....	203,618,417	519,310,892	119,768,531	67,158,346	
57	TOTAL LIABILITIES.....	928,288,110	2,471,775,353	501,398,119	527,698,869	
INCOME AND RETAINED EARNINGS STATEMENT						
TELEPHONE OPERATING INCOME:						
58	OPERATING REVENUES.....	490,190,078	1,368,132,788	281,030,131	287,565,842	171,736,053
59	OPERATING EXPENSES.....	314,103,040	932,833,985	210,181,441	115,829,789	115,829,789
60	NET OPERATING REVENUES.....	176,087,038	435,298,803	70,848,690	115,829,789	115,829,789
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0	0
TAXES AND INVESTMENT CREDITS:						
TAXES:						
63	FEDERAL TAXES ON INCOME (OPERATING).....	49,163,628	80,118,392	33,317,000	33,280,919	33,280,919
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	24,708,288	25,912,883	(6,609,000)	3,782,785	3,782,785
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,149,855	28,663,894	6,902,000	9,859,672	9,859,672
66	PROPERTY TAXES.....	27,591,020	7,368,354	1,484,788	5,803,996	5,803,996
67	GROSS RECEIPTS TAXES.....	17,861,616	105,234,370	0	8,722	8,722
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	9,498,286	28,138,904	2,735,982	4,676,708	4,676,708
69	OTHER TAXES.....	0	7,106,142	103,218	(291,206)	(291,206)
70	TOTAL TAXES.....	129,972,693	282,542,939	37,933,988	57,121,596	57,121,596
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	32,468,067	32,564,364	920,000	0	0
72	INVESTMENT CREDITS—NET.....	(7,628,926)	(4,755,280)	(3,428,000)	(402,771)	(402,771)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	86,211,338	190,075,508	37,262,702	59,110,964	59,110,964
OTHER INCOME:						
74	DIVIDEND INCOME.....	0	0	0	85	85
75	INTEREST CHARGED TO CONSTRUCTION.....	982,351	7,131,944	0	8,389	8,389
76	OTHER INTEREST INCOME.....	1,169,745	2,034,011	10,177,767	2,700,243	2,700,243
77	MISCELLANEOUS INCOME.....	46,173	77,296	414,100	1,072,220	1,072,220
78	INCOME FROM NONREGULATED ACTIVITIES.....	(1,792,797)	(877,157)	988,875	1,606,139	1,606,139
79	TOTAL OTHER INCOME.....	405,472	8,366,094	11,580,742	5,387,076	5,387,076
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	998,790	4,030,319	403,838	2,455,587	2,455,587
81	INCOME AVAILABLE FOR FIXED CHARGES.....	85,618,020	194,411,283	48,439,606	62,042,453	62,042,453
FIXED CHARGES:						
82	INTEREST ON FUNDED DEBT.....	15,397,285	50,559,450	5,250,000	10,746,836	10,746,836
83	OTHER INTEREST DEDUCTIONS.....	898,505	4,807,615	707,758	551,908	551,908
84	ALL OTHER FIXED CHARGES.....	198,899	1,400,133	25,456	303,481	303,481
85	TOTAL FIXED CHARGES.....	16,494,689	56,767,198	5,983,214	11,602,225	11,602,225
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	69,123,331	137,644,085	42,456,392	50,440,228	50,440,228
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	(9,495)	0	0	0	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	215	7,605,442	0	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	(3,884)	(3,566,952)	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	PT			
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA
90	NET INCOME.....	69,117,505	133,605,595	42,456,392	50,440,228
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	214,676,602	414,542,545	143,739,742	104,234,861
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	82,647	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	283,794,107	548,148,140	186,278,781	154,675,089
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	52,675,000	72,100,000	100,000,000	27,324,274
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	231,119,107	476,048,140	86,278,781	127,350,815
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	52,675,000	72,100,000	100,000,000	27,150,000
99	PREFERRED STOCK.....	0	0	0	174,274
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	266,035,409	445,563,482	126,052	71,715,689
101	PUBLIC TELEPHONE REVENUES.....	11,187,041	12,695,413	1,081	1,600,281
102	SERVICE STATIONS.....	0	0	0	2,334
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	3,479,857	10,621,878	30,005	1,074,236
104	LESS THAN VOICE GRADE SERVICES.....	1,293,856	3,989,682	275	0
105	DATA SERVICES.....	5,362,783	3,522,164	1,379	0
106	PROGRAM TRANSMISSION--AUDIO.....	29,225	27,211	0	0
107	PROGRAM TRANSMISSION--VIDEO.....	0	3,140	0	0
108	OTHER SERVICES.....	119,624	1,774,015	0	0
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	10,285,345	19,938,090	31,659	1,074,236
110	OTHER LOCAL SERVICE REVENUES.....	2,109,109	6,844	0	273,694
111	TOTAL LOCAL SERVICE REVENUES.....	289,616,904	478,203,829	158,792	74,666,234
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	84,865,878	348,930,111	0	63,054,275
113	END USER REVENUES.....	20,577,074	56,817,617	0	7,863,029
114	CARRIER'S CARRIER FACILITIES REVENUES.....	47,408,551	232,846,403	0	52,117,196
115	SPECIAL ACCESS REVENUES.....	16,880,253	59,266,091	0	3,074,050
116	INTRASTATE ACCESS REVENUES.....	28,676,444	0	0	134,139,836
117	TOTAL ACCESS REVENUES.....	113,542,322	348,930,111	0	197,194,111
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	20,658,340	244,178,146	208,770,289	(188,596)
119	WIDE AREA TOLL SERVICE.....	6,348,231	62,113,014	1,701,789	0
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,451,515	16,371,250	27,702,927	1,686,602
121	LESS THAN VOICE GRADE SERVICES.....	25,931	1,474,042	587,139	0
122	DATA SERVICES.....	1,382,855	10,163,541	16,912,827	0
123	PROGRAM TRANSMISSION--AUDIO.....	0	13,037	371,668	0
124	PROGRAM TRANSMISSION--VIDEO.....	0	103,844	2,930,454	0
125	OTHER SERVICES.....	4,122,556	6,955,954	2,028,788	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	6,982,857	35,081,668	50,533,803	1,686,602
127	OTHER TOLL SERVICE REVENUES.....	2,987,412	80,645	1,250,294	0
128	TOTAL TOLL SERVICE REVENUES.....	36,976,840	341,453,473	262,256,175	1,498,006
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	6,049	19,225	0	(1,050)
130	EARTH STATION REVENUES.....	0	0	676,386	0
131	DIRECTORY ADVERTISING AND SALES.....	22,542,701	119,699,891	18,334	11,645,807
132	RENT REVENUES.....	4,021,710	21,890,406	7,051,259	202,460
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	PT				C
		25	26	27	28	
		CINCINNATI BELL TELEPHONE CO.	THE SOUTHERN NEW ENGLAND	ALASCOM, INC.	CONTINENTAL TELEPHONE CO. OF CALIFORNIA	
134	OTHER OPERATING REVENUES.....	9,833,659	42,665,113	11,655,926	926,039	
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	10,551,261	21,470,533	0	338,196	
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	4,581,992	0	0	3,110,809	
137	TOTAL MISCELLANEOUS REVENUES.....	51,537,372	205,745,168	19,401,905	16,222,261	
138	UNCOLLECTIBLE OPERATING REVENUES.....	1,483,360	6,199,793	786,741	2,014,770	
139	TOTAL OPERATING REVENUES.....	490,190,078	1,368,132,788	281,030,131	287,565,842	
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	105,142,220	420,434,745	217,413,569	64,253,063	
OPERATING EXPENSES						
141	MAINTENANCE EXPENSES.....	88,367,974	277,636,273	44,466,770	38,364,128	
DEPRECIATION AND AMORTIZATION EXPENSES:						
142	DEPRECIATION.....	80,641,890	221,086,836	42,980,395	50,563,823	
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0	
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0	
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0	
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	80,641,890	221,086,836	42,980,395	50,563,823	
TRAFFIC EXPENSES:						
147	OPERATORS' WAGES.....	8,603,997	38,501,469	9,018,134	11,334,270	
148	OTHER TRAFFIC EXPENSES.....	6,427,450	13,269,193	5,120,238	7,482,977	
149	TOTAL TRAFFIC EXPENSES.....	15,031,447	51,770,662	14,138,372	18,817,247	
150	COMMERCIAL EXPENSES.....	36,453,039	161,868,816	12,822,887	17,088,425	
151	ACCESS EXPENSES.....	0	0	40,340,839	0	
152	GENERAL OFFICE SALARIES AND EXPENSES.....	48,296,821	123,310,442	24,257,886	27,882,748	
OTHER OPERATING EXPENSES:						
153	EARTH STATION EXPENSES.....	0	0	0	0	
154	OPERATING RENTS.....	3,780,592	8,427,122	18,371,183	582,528	
155	RELIEF AND PENSIONS.....	21,158,802	64,618,218	8,838,554	11,792,039	
156	GENERAL SERVICES AND LICENSES.....	19,737,721	21,203,621	40	9,255,756	
157	OTHER EXPENSES 1/.....	634,754	2,911,995	3,964,515	(2,610,641)	
158	TOTAL OTHER OPERATING EXPENSES.....	45,311,869	97,160,956	31,174,292	19,019,682	
159	TOTAL OPERATING EXPENSES.....	314,103,040	932,833,985	210,181,441	171,736,053	
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	64.08	68.18	74.80	59.72	
COMPOSITE DEPRECIATION RATE:						
161	DEPRECIABLE ACCOUNTS.....	5.91	7.09	7.98	8.18	
162	ALL PLANT ACCOUNTS.....	5.29	7.06	7.96	8.14	
PLANT AND OPERATING STATISTICS						
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0	
MILES OF WIRE:						
CABLE:						
164	AERIAL.....	3,192,714	9,581,126	900	996,320	
165	UNDERGROUND.....	4,647,687	9,590,975	0	1,007,537	
166	BURIED.....	551,097	902,342	940	1,427,790	
167	SUBMARINE.....	146	35,396	281	1,100	
168	TOTAL MILES OF WIRE IN CABLE.....	8,391,644	20,109,839	2,121	3,432,747	
169	AERIAL WIRE.....	4,187	0	0	13,030	
170	TOTAL MILES OF WIRE.....	8,395,831	20,109,839	2,121	3,445,777	
171	MILES OF FIBER OPTIC CABLE 3/.....	3,914	503	17	12	
172	MILES OF TUBE IN COAXIAL CABLE.....	307	87	297	0	

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	PT				C
		25	26	27	28	
		CINCINNATI BELL TELEPHONE CO.	THE SOUTHERN NEW ENGLAND	ALASCOM, INC.		CONTINENTAL TELEPHONE CO. OF CALIFORNIA
CARRIER CHANNEL:						
173	MILES OF TELEPHONE.....	1,546,290	5,418,985	16,507,675 2/		
174	MILES OF TELEGRAPH.....	1,402	27,400	541,861 2/		
175	MILES OF VIDEO.....	29	260	70,208 2/		
176	NUMBER OF POLES.....	148,853	376,554	394		206,039
177	MILES OF RADIO RELAY SYSTEM.....	63	384	8,310 2/		
CENTRAL OFFICE SWITCHES						
178	ELECTRONIC.....	49	332	0		41
179	STEP-BY-STEP DIAL.....	0	74	0		72
180	CROSS BAR DIAL.....	8	31	0		0
181	OTHER.....	0	0	0		0
182	TOTAL CENTRAL OFFICE SWITCHES.....	57	437	0		113
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/						
183	ELECTRONIC-MAIN.....	605,199	1,174,652	0		179,165
184	ELECTRONIC-EQUIVALENT MAIN.....	57,437	245,774	0		2,968
185	STEP-BY-STEP DIAL-MAIN.....	0	247,922	0		83,365
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	0	18,589	0		1,527
187	CROSS BAR DIAL-MAIN.....	84,172	71,602	0		0
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	804	20,665	0		0
189	OTHER-MAIN.....	0	0	0		0
190	OTHER-EQUIVALENT MAIN.....	0	0	0		0
191	TOTAL MOBILE MAIN LINES.....	39	71	0		582
192	TOTAL SWITCHED ACCESS LINES.....	747,651	1,779,275	0		267,607
ACCESS LINES IN SERVICE						
193	MAIN ACCESS LINES.....	689,371	1,494,176	0		262,530
194	PBX AND CENTREX ACCESS LINES.....	43,654	102,159	0		4,495
195	OTHER SWITCHED ACCESS LINES.....	14,626	182,940	0		582
196	SPECIAL ACCESS LINES.....	265	0	0		0
ACCESS LINES BY CUSTOMER						
197	BUSINESS.....	184,058	497,737	0		52,293
198	PUBLIC.....	10,210	25,129	0		3,760
199	RESIDENTIAL.....	553,648	1,256,409	0		211,554
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	747,916	1,779,275	0		267,607
201	AVERAGE NUMBER OF ACCESS LINES.....	737,331	1,745,369	0		259,328
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/						
202	LOCAL CALLS.....	3,014,000,000	5,081,817,416 2/			553,132,360
203	AVERAGE PER ACCESS LINE.....	4,088	2,912 2/			2,133
204	TOLL CALLS 6/.....	248,649,225	1,245,495,702 2/			161,814,064
205	AVERAGE PER ACCESS LINE.....	337	714 2/			624
OVERSEAS TELEPHONE SERVICE:						
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:						
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	521,316		0
207	REVENUE FOR THE YEAR.....	0	0	5,020,166		0
MESSAGE TELEPHONE SERVICE—TRANSITING:						
208	REVENUE FOR THE YEAR.....	0	0	0		0
PRIVATE LINE SERVICE:						
209	REVENUE FOR THE YEAR.....	0	0	0		0
MARINE SERVICE TO MOBILE STATIONS:						
210	NUMBER OF CHARGEABLE MESSAGES.....	8,840	0	166,452		0
211	REVENUE FOR THE YEAR.....	36,101	0	451,203		0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	C		G	G
		29 CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	30 CONTINENTAL TELEPHONE CO. OF VIRGINIA	31 GTE FLORIDA, INC.	32 GTE HAWAIIAN TELEPHONE CO., INC.
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	401,520,299	569,625,379	3,020,635,641	1,184,922,651
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	13,706,501	17,581,190	159,298,157	56,678,961
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	628,543	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	748,632	0	0	0
5	SATELLITE EARTH STATIONS.....	0	0	0	7,769,111
6	TOTAL COMMUNICATION PLANT--GROSS.....	415,975,432	587,206,569	3,180,562,341	1,249,370,733
7	LESS: DEPRECIATION RESERVE.....	131,401,799	176,438,197	984,950,205	406,545,633
8	AMORTIZATION RESERVE.....	0	0	0	293,641
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	6,723,791
10	TOTAL COMMUNICATION PLANT--NET.....	284,573,633	410,768,372	2,195,612,136	835,807,669
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	67,850,004	1,080,000
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	200,000	829,900
13	MISCELLANEOUS PHYSICAL PROPERTY.....	180,494	9,714	2,078,931	733,211
14	NONREGULATED INVESTMENTS.....	0	4,436,706	1,489,521	73,794,891
15	OTHER INVESTMENTS AND FUNDS.....	215,902	2,000	0	212,222
16	TOTAL INVESTMENTS AND FUNDS.....	396,396	4,448,420	71,618,456	76,650,224
CURRENT ASSETS:					
17	CASH.....	3,555,263	2,495,413	(34,280,299)	600,811
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	15,000
19	NOTES RECEIVABLE.....	94,901	796,392	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	7,964,754	4,918,246	49,178,820	1,704,881
21	MATERIAL AND SUPPLIES.....	711,845	1,708,983	41,171,502	4,813,521
22	ALL OTHER CURRENT ASSETS.....	18,683,424	30,157,418	126,962,875	51,738,851
23	TOTAL CURRENT ASSETS.....	31,010,187	40,076,452	183,032,898	58,873,111
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	2,332,195	223,146	11,212,281	505,311
26	ALL OTHER DEFERRED CHARGES.....	2,012,142	1,259,888	44,339,576	23,271,301
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	4,344,337	1,483,034	55,551,857	23,776,612
28	TOTAL ASSETS.....	320,324,553	456,776,278	2,505,815,347	995,107,612
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	37,000,000	34,099,440	545,000,000	140,000,000
30	PREFERRED STOCK.....	0	275,000	60,409,000	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	1,736,960	4,577,424	0	0
34	OTHER CAPITAL SURPLUS.....	25,301,353	31,199,791	261,817	40,823,211
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	44,378,099	101,598,870	501,770,375	204,039,711
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	108,416,412	171,750,525	1,107,441,192	384,862,912
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	100,297,335	115,475,000	669,000,000	244,000,000
41	DEBENTURES.....	0	0	17,701,000	11,239,000
42	OTHER FUNDED DEBT.....	0	1,220,000	0	0
43	TOTAL FUNDED DEBT.....	100,297,335	116,695,000	686,701,000	255,239,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	25,000,000	3,941,111
45	ALL OTHER LONG-TERM DEBT.....	0	0	1,758,072	3,185,911
46	TOTAL LONG-TERM DEBT.....	100,297,335	116,695,000	713,459,072	262,366,111

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C			
		29	30	31	32
		CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	CONTINENTAL TELEPHONE CO. OF VIRGINIA	GTE FLORIDA, INC.	GTE HAWAIIAN TELEPHONE CO., INC.
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	11,800,000	0	49,445,000	44,400,000
48	ACCOUNTS PAYABLE.....	24,007,624	49,446,726	115,826,195	52,779,844
49	TAXES ACCRUED.....	3,292,511	4,001,980	34,466,874	25,953,637
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	15,619,619	12,154,361	56,651,880	29,731,607
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	54,719,754	65,603,067	256,389,949	152,865,088
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	303,917	30,140
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	41,106,868	72,274,365	333,320,612	141,365,555
54	UNAMORTIZED INVESTMENT CREDITS.....	14,813,832	23,887,730	81,439,437	33,543,635
55	ALL OTHER DEFERRED CREDITS.....	970,352	6,565,591	13,461,168	20,074,063
56	TOTAL DEFERRED CREDITS.....	56,891,052	102,727,686	428,525,134	195,013,393
57	TOTAL LIABILITIES.....	320,324,553	456,776,278	2,505,815,347	995,107,619
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	153,436,663	217,673,778	1,136,934,784	388,070,962
59	OPERATING EXPENSES.....	100,936,160	140,029,933	742,534,289	239,859,138
60	NET OPERATING REVENUES.....	52,500,503	77,643,845	394,400,495	148,211,824
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	1,815,598
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	8,926,652	17,524,054	95,271,623	42,902,751
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	4,418,160	6,258,939	17,461,001	19,726,311
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	0	0	14,637,618	6,322,015
66	PROPERTY TAXES.....	8,611,513	3,670,319	32,271,312	0
67	GROSS RECEIPTS TAXES.....	3,877,824	2,105,805	8,584,967	20,049,656
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	2,474,839	3,158,335	18,793,236	6,481,831
69	OTHER TAXES.....	443,226	400,440	5,193,389	0
70	TOTAL TAXES.....	28,752,214	33,117,892	192,213,146	95,482,564
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	(179,995)	0	8,909,224	24,410,396
72	INVESTMENT CREDITS—NET.....	(1,623,776)	(3,235,608)	(21,232,331)	(7,400,191)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	25,192,070	47,761,561	232,328,904	82,724,249
OTHER INCOME:					
74	DIVIDEND INCOME.....	241	498	151	0
75	INTEREST CHARGED TO CONSTRUCTION.....	1,277,295	879	854,402	1,582,056
76	OTHER INTEREST INCOME.....	320,206	666,937	549,871	1,067,935
77	MISCELLANEOUS INCOME.....	1,373,857	6,741	509,395	363,228
78	INCOME FROM NONREGULATED ACTIVITIES.....	0	1,806,456	(2,344,763)	(6,787,353)
79	TOTAL OTHER INCOME.....	2,971,599	2,481,511	(430,944)	(3,774,134)
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	(773,129)	1,269,702	1,789,823	1,465,130
81	INCOME AVAILABLE FOR FIXED CHARGES.....	28,936,798	48,973,370	230,108,137	77,484,985
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	9,607,758	12,358,201	53,423,654	21,605,933
83	OTHER INTEREST DEDUCTIONS.....	96,998	178,468	6,112,417	2,990,385
84	ALL OTHER FIXED CHARGES.....	153,606	78,279	2,964,921	753,384
85	TOTAL FIXED CHARGES.....	9,858,362	12,614,948	62,500,992	25,349,702
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	19,078,436	36,358,422	167,607,145	52,135,283
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	21,617	9,146	25,053	51,481
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	2,093	0	1,561	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	7,810	3,658	10,161	22,100

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C		G	
		29	30	31	32
		CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	CONTINENTAL TELEPHONE CO. OF VIRGINIA	GTE FLORIDA, INC.	GTE HAWAIIAN TELEPHONE CO., INC.
90	NET INCOME.....	19,090,150	36,363,910	167,620,476	52,164,664
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	39,387,949	82,739,900	427,543,315	194,827,055
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	28,900	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	11,560	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	58,478,099	119,121,150	595,163,791	246,991,719
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	14,100,000	17,522,280	93,393,416	42,952,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	44,378,099	101,598,870	501,770,375	204,039,719
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	14,100,000	17,500,000	89,110,000	42,952,000
99	PREFERRED STOCK.....	0	22,280	4,283,416	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	42,332,766	70,551,074	362,085,323	144,894,642
101	PUBLIC TELEPHONE REVENUES.....	609,574	1,721,694	15,494,006	8,615,103
102	SERVICE STATIONS.....	351	0	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	830,261	1,556,779	5,770,898
104	LESS THAN VOICE GRADE SERVICES.....	0	0	0	393,295
105	DATA SERVICES.....	0	0	0	0
106	PROGRAM TRANSMISSION—AUDIO.....	0	0	0	0
107	PROGRAM TRANSMISSION—VIDEO.....	0	0	44	0
108	OTHER SERVICES.....	237,866	0	2,291,985	1,041,294
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	237,866	830,261	3,848,808	7,205,487
110	OTHER LOCAL SERVICE REVENUES.....	6,606,445	8,567	4,733,600	0
111	TOTAL LOCAL SERVICE REVENUES.....	49,787,002	73,111,596	386,161,737	160,715,232
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	35,881,737	60,014,995	345,706,969	97,981,661
113	END USER REVENUES.....	6,473,383	9,551,084	49,004,879	16,169,964
114	CARRIER'S CARRIER FACILITIES REVENUES.....	27,111,874	48,724,730	265,765,144	72,491,616
115	SPECIAL ACCESS REVENUES.....	2,296,480	1,739,181	30,936,946	9,320,081
116	INTRASTATE ACCESS REVENUES.....	60,216,954	68,609,759	118,629,811	0
117	TOTAL ACCESS REVENUES.....	96,098,691	128,624,754	464,336,780	97,981,661
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	0	0	97,252,453	57,869,882
119	WIDE AREA TOLL SERVICE.....	2,804	0	20,649,232	4,851,833
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	649,439	31,932,689	5,229,785
121	LESS THAN VOICE GRADE SERVICES.....	0	0	0	70,078
122	DATA SERVICES.....	0	0	257,415	0
123	PROGRAM TRANSMISSION—AUDIO.....	0	0	43,838	11,997
124	PROGRAM TRANSMISSION—VIDEO.....	0	0	190	127,755
125	OTHER SERVICES.....	806,627	0	7,905,357	986,438
126	TOTAL TOLL PRIVATE LINE SERVICES.....	806,627	649,439	40,139,489	6,426,053
127	OTHER TOLL SERVICE REVENUES.....	8,126	6,282	1,941,907	0
128	TOTAL TOLL SERVICE REVENUES.....	817,557	655,721	159,983,081	69,147,768
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	1,648	(2,369)	85,038	0
130	EARTH STATION REVENUES.....	0	0	0	2,855,864
131	DIRECTORY ADVERTISING AND SALES.....	4,836,737	10,693,230	58,570,637	36,544,428
132	RENT REVENUES.....	515,352	332,486	71,281,093	21,895,310
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	154,899

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	C		G	
		29	30	31	32
		CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	CONTINENTAL TELEPHONE CO. OF VIRGINIA	GTE FLORIDA, INC.	GTE HAWAIIAN TELEPHONE CO., INC.
134	OTHER OPERATING REVENUES.....	535,790	1,417,733	7,359,706	682,970
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	2,083,446	326,537	10,151	0
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	4,191,136	5,775,537	0
137	TOTAL MISCELLANEOUS REVENUES.....	7,972,973	16,958,753	143,082,162	62,133,471
138	UNCOLLECTIBLE OPERATING REVENUES.....	1,239,560	1,677,046	16,628,976	1,907,170
139	TOTAL OPERATING REVENUES.....	153,436,663	217,673,778	1,136,934,784	388,070,962
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	73,846,920	60,829,308	392,147,563	128,724,338
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	32,490,797	39,147,516	249,109,710	60,620,701
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	26,870,970	40,734,749	242,150,685	90,878,071
143	EXTRAORDINARY RETIREMENTS.....	0	1,388,511	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	27,988
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	170,345	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	27,041,315	42,123,260	242,150,685	90,906,059
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	2,251,130	4,787,729	23,578,309	8,165,581
148	OTHER TRAFFIC EXPENSES.....	2,731,987	4,187,367	3,884,351	2,364,137
149	TOTAL TRAFFIC EXPENSES.....	4,983,117	8,975,096	27,462,660	10,529,718
150	COMMERCIAL EXPENSES.....	9,568,410	16,349,096	67,126,090	32,741,937
151	ACCESS EXPENSES.....	0	0	0	3,456,797
152	GENERAL OFFICE SALARIES AND EXPENSES.....	13,734,251	18,055,349	80,085,605	28,411,425
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	1,896,652
154	OPERATING RENTS.....	1,751,083	2,144,421	14,773,435	4,731,788
155	RELIEF AND PENSIONS.....	6,822,255	5,614,347	39,979,253	(2,016,598)
156	GENERAL SERVICES AND LICENSES.....	5,760,266	7,532,597	20,899,337	7,423,563
157	OTHER EXPENSES 1/.....	(1,215,334)	88,251	947,514	1,157,096
158	TOTAL OTHER OPERATING EXPENSES.....	13,118,270	15,379,616	76,599,539	13,192,501
159	TOTAL OPERATING EXPENSES.....	100,936,160	140,029,933	742,534,289	239,859,138
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	65.78	64.33	65.30	61.81
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.72	7.22	8.10	7.87
162	ALL PLANT ACCOUNTS.....	6.69	7.19	8.21	7.81
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	792
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,337,406	1,398,698	1,711,403	1,817,731
165	UNDERGROUND.....	166,176	432,827	6,732,946	1,487,792
166	BURIED.....	664,119	1,889,146	8,940,064	58,725
167	SUBMARINE.....	7,331	2,302	53,730	848
168	TOTAL MILES OF WIRE IN CABLE.....	2,175,032	3,722,973	17,438,143	3,365,096
169	AERIAL WIRE.....	22,728	2,692	1,622	8,960
170	TOTAL MILES OF WIRE.....	2,197,760	3,725,665	17,439,765	3,374,056
171	MILES OF FIBER OPTIC CABLE 3/.....	366	828	744	840
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	586	1,314

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C		G	G
		29	30	31	32
		CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	CONTINENTAL TELEPHONE CO. OF VIRGINIA	GTE FLORIDA, INC.	GTE HAWAIIAN TELEPHONE CO., INC.
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	0	0	8,420,623	2,728,045
174	MILES OF TELEGRAPH.....	0	0	18,771	58,504
175	MILES OF VIDEO.....	0	0	213	119
176	NUMBER OF POLES.....	195,290	82,011	127,449	136,055
177	MILES OF RADIO RELAY SYSTEM.....	0	0	2,080	4,567
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	6	2	25	44
179	STEP-BY-STEP DIAL.....	68	24	28	36
180	CROSS BAR DIAL.....	8	2	2	2
181	OTHER.....	46	29	36	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	128	57	91	82
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC-MAIN.....	15,941	17,527	373,378	163,854
184	ELECTRONIC-EQUIVALENT MAIN.....	0	0	6,756	260,949
185	STEP-BY-STEP DIAL-MAIN.....	76,898	24,939	223,125	35,593
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	321	1,075	2,150	26,629
187	CROSS BAR DIAL-MAIN.....	10,345	1,245	29,450	2,989
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	0	72	113	16,027
189	OTHER-MAIN.....	122,332	241,816	866,731	0
190	OTHER-EQUIVALENT MAIN.....	0	21,874	34,847	0
191	TOTAL MOBILE MAIN LINES.....	124	8	859	435
192	TOTAL SWITCHED ACCESS LINES.....	226,242	308,556	1,537,409	506,476
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	225,797	285,527	1,492,684	202,436
194	PBX AND CENTREX ACCESS LINES.....	321	7,083	43,866	303,605
195	OTHER SWITCHED ACCESS LINES.....	124	15,946	859	435
196	SPECIAL ACCESS LINES.....	0	0	17,404	6,205
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	31,444	54,442	349,782	141,956
198	PUBLIC.....	1,801	2,367	16,787	6,774
199	RESIDENTIAL.....	192,997	251,747	1,188,244	363,951
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	226,242	308,556	1,554,813	512,681
201	AVERAGE NUMBER OF ACCESS LINES.....	222,308	298,096	1,515,937	499,558
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	458,674,587	713,644,357	3,899,730,938	2,414,361,299
203	AVERAGE PER ACCESS LINE.....	2,063	2,394	2,572	4,833
204	TOLL CALLS 6/.....	131,729,148	199,600,052	626,623,467	137,712,027
205	AVERAGE PER ACCESS LINE.....	592	670	413	276
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	4,765,259
207	REVENUE FOR THE YEAR.....	0	0	0	8,670,674
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	1,360,767
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	17,785,618
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	32,466	0
211	REVENUE FOR THE YEAR.....	0	0	119,766	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GTE NORTH, INC.	34 GTE NORTHWEST, INC.	35 GTE SOUTH, INC.	36 GTE SOUTHWEST, INC.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	6,148,752,110	1,791,180,629	2,241,364,702	3,227,062,030
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	202,357,838	55,850,400	62,679,327	96,325,857
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	8,836	824,140	32,457	557,978
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	(531,935)	0	0	29,719
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	6,350,586,849	1,847,855,169	2,304,076,486	3,323,975,584
7	LESS: DEPRECIATION RESERVE.....	2,268,842,664	481,436,704	589,099,229	832,077,593
8	AMORTIZATION RESERVE.....	(318,010)	0	0	740,601
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	4,082,062,195	1,366,418,466	1,714,977,257	2,491,157,390
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	14,165	2,329,400	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	3,421,454	3,142,223	687,418	1,633,471
14	NONREGULATED INVESTMENTS.....	76,482,461	23,625,928	34,307,431	29,143,380
15	OTHER INVESTMENTS AND FUNDS.....	1,858,830	12,535	496,250	915,752
16	TOTAL INVESTMENTS AND FUNDS.....	81,776,910	29,110,086	35,491,099	31,692,603
CURRENT ASSETS:					
17	CASH.....	(61,402,871)	0	(34,255,988)	(39,418,270)
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	248,277	3,151,369	8,830	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	7,902,162	7,289,919	10,452,787	22,570,838
21	MATERIAL AND SUPPLIES.....	37,531,841	3,771,149	38,368,949	27,098,387
22	ALL OTHER CURRENT ASSETS.....	265,941,570	101,518,310	107,453,867	114,411,429
23	TOTAL CURRENT ASSETS.....	250,220,979	115,730,747	122,028,445	124,662,384
24	OTHER ASSETS.....	0	0	133	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	54,785,331	1,475,024	3,737,789	8,299,360
26	ALL OTHER DEFERRED CHARGES.....	45,833,349	29,738,239	19,152,874	47,319,886
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	100,618,680	31,213,263	22,890,663	55,619,246
28	TOTAL ASSETS.....	4,514,678,764	1,542,472,561	1,895,387,597	2,703,131,623
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	898,982,000	374,000,000	423,400,000	645,000,000
30	PREFERRED STOCK.....	54,106,338	29,850,000	4,207,000	31,670,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	3,348,725	2,249,361	1,143,857	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	890,209,299	228,765,407	285,611,890	407,760,693
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	1,846,646,362	634,864,768	714,362,747	1,084,430,693
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	1,138,843,179	449,620,000	616,300,000	770,661,856
41	DEBENTURES.....	50,759,000	0	3,400,000	9,875,000
42	OTHER FUNDED DEBT.....	10,127,434	0	0	0
43	TOTAL FUNDED DEBT.....	1,199,729,613	449,620,000	619,700,000	780,536,856
44	ADVANCES FROM AFFILIATED COMPANIES.....	135,000,000	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	344,250	0	1,305,809	0
46	TOTAL LONG-TERM DEBT.....	1,335,073,863	449,620,000	621,005,809	780,536,856

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	G			
		33 GTE NORTH, INC.	34 GTE NORTHWEST, INC.	35 GTE SOUTH, INC.	36 GTE SOUTHWEST, INC.
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	73,975,000	8,000,000	38,100,000	32,500,000
48	ACCOUNTS PAYABLE.....	207,044,818	78,640,261	74,517,526	89,932,006
49	TAXES ACCRUED.....	86,604,016	30,164,887	18,701,463	4,648,984
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	131,250,632	58,044,342	72,316,956	109,965,478
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	498,874,466	174,849,491	203,635,945	237,046,468
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	59,925	0	31,485	0
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	633,620,498	210,867,089	274,409,836	441,183,155
54	UNAMORTIZED INVESTMENT CREDITS.....	200,292,556	56,620,740	74,374,323	145,183,930
55	ALL OTHER DEFERRED CREDITS.....	111,094	15,650,473	7,567,452	14,750,521
56	TOTAL DEFERRED CREDITS.....	834,084,073	283,138,303	356,383,096	601,117,606
57	TOTAL LIABILITIES.....	4,514,678,764	1,542,472,561	1,895,387,597	2,703,131,623
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	1,988,296,795	636,622,192	737,206,756	1,104,803,039
59	OPERATING EXPENSES.....	1,318,702,745	417,496,247	515,590,787	725,470,158
60	NET OPERATING REVENUES.....	669,594,050	219,125,945	221,615,969	379,332,881
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	132,627,749	67,403,964	25,546,169	74,357,710
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	81,293,031	21,151,762	45,442,629	67,057,223
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	17,221,530	4,552,775	7,162,049	1,460,445
66	PROPERTY TAXES.....	59,846,842	22,300,346	16,604,317	28,495,473
67	GROSS RECEIPTS TAXES.....	37,896,673	2,244,575	5,512,471	3,900,947
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	35,289,694	11,732,091	12,372,308	18,245,698
69	OTHER TAXES.....	11,629,147	6,901,995	2,601,936	4,972,993
70	TOTAL TAXES.....	375,804,666	136,287,509	115,241,879	198,490,489
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	70,551,216	25,914,606	29,710,662	27,098,322
72	INVESTMENT CREDITS--NET.....	(38,049,848)	(14,259,645)	(11,268,893)	(22,802,133)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	402,390,448	123,012,688	147,353,645	230,742,847
OTHER INCOME:					
74	DIVIDEND INCOME.....	313	0	0	0
75	INTEREST CHARGED TO CONSTRUCTION.....	5,011,059	4,558,158	980,259	616,789
76	OTHER INTEREST INCOME.....	(2,298,890)	577,227	2,387,943	216,705
77	MISCELLANEOUS INCOME.....	447,712	127,065	209,322	16,225,240
78	INCOME FROM NONREGULATED ACTIVITIES.....	1,258,976	(7,129,800)	(2,181,019)	4,189,386
79	TOTAL OTHER INCOME.....	4,419,170	(1,867,350)	1,396,505	21,248,120
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	2,930,155	616,964	1,887,901	8,297,187
81	INCOME AVAILABLE FOR FIXED CHARGES.....	403,879,463	120,528,374	146,862,249	243,693,780
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	91,129,051	32,665,783	52,144,198	71,454,284
83	OTHER INTEREST DEDUCTIONS.....	21,104,652	3,538,908	8,154,033	6,276,467
84	ALL OTHER FIXED CHARGES.....	2,341,495	(508,964)	809,426	2,031,652
85	TOTAL FIXED CHARGES.....	114,575,198	35,695,728	61,107,657	79,762,403
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	289,304,265	84,832,647	85,754,592	163,931,377
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	231,932	14,800	224,104	45,152
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	43,488	46,538	172	23,522
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	(579,780)	(13,213)	95,384	15,596

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	G			
		33 GTE NORTH, INC.	34 GTE NORTHWEST, INC.	35 GTE SOUTH, INC.	36 GTE SOUTHWEST, INC.
90	NET INCOME.....	290,072,489	84,814,122	85,883,140	163,937,411
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.	785,563,021	200,102,289	262,697,881	369,226,357
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	10,507,528	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	(98)	0	0	703,700
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	1,086,143,136	284,916,411	348,581,021	532,460,068
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	195,933,837	56,151,004	62,969,131	124,699,375
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	890,209,299	228,765,407	285,611,890	407,760,693
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	192,974,440	53,400,000	62,787,840	119,970,000
99	PREFERRED STOCK.....	2,959,397	2,751,004	181,291	4,729,375
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	729,412,657	213,468,451	268,480,734	365,661,231
101	PUBLIC TELEPHONE REVENUES.....	13,081,210	5,021,235	6,275,956	8,559,335
102	SERVICE STATIONS.....	96,575	40	0	13,843
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	4,913,093	471,032	1,272,245	1,793,752
104	LESS THAN VOICE GRADE SERVICES.....	145,869	476,276	938	4,180
105	DATA SERVICES.....	0	1,017,026	29,695	0
106	PROGRAM TRANSMISSION--AUDIO.....	24,457	0	0	0
107	PROGRAM TRANSMISSION--VIDEO.....	0	0	0	0
108	OTHER SERVICES.....	5,093,039	(501)	3,984,478	2,031,527
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	10,176,458	1,963,834	5,287,356	3,829,459
110	OTHER LOCAL SERVICE REVENUES.....	6,942,096	8,680,921	138,112	1,447,590
111	TOTAL LOCAL SERVICE REVENUES.....	759,708,996	229,134,480	280,182,158	379,511,458
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	421,043,709	166,837,549	198,230,974	242,771,637
113	END USER REVENUES.....	94,247,243	24,870,605	31,316,178	40,136,812
114	CARRIER'S CARRIER FACILITIES REVENUES.....	290,741,037	132,218,010	143,125,115	184,818,932
115	SPECIAL ACCESS REVENUES.....	36,055,429	9,748,933	23,789,681	17,815,893
116	INTRASTATE ACCESS REVENUES.....	296,811,644	105,492,086	53,931,836	188,911,709
117	TOTAL ACCESS REVENUES.....	717,855,353	272,329,635	252,162,810	431,683,346
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	231,639,229	27,345,385	115,223,255	211,381,430
119	WIDE AREA TOLL SERVICE.....	13,308,195	(251,809)	17,075,962	6,347,061
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	19,979,971	2,863	10,519,643	0
121	LESS THAN VOICE GRADE SERVICES.....	27,859	(149)	0	0
122	DATA SERVICES.....	0	49,871	0	0
123	PROGRAM TRANSMISSION--AUDIO.....	(2,060)	0	0	0
124	PROGRAM TRANSMISSION--VIDEO.....	0	0	0	0
125	OTHER SERVICES.....	7,111	3,424,447	0	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	20,012,881	3,477,032	10,519,643	8,869,746
127	OTHER TOLL SERVICE REVENUES.....	3,978,970	21,474,488	1,668,371	801,757
128	TOTAL TOLL SERVICE REVENUES.....	268,939,275	52,045,097	144,487,231	227,399,994
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	8,534	1,206	8,122	1,345
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	64,942,126	46,847,349	17,376,435	22,550,062
132	RENT REVENUES.....	105,304,309	22,457,738	38,117,245	31,718,487
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	646,727	0	0	256,940

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GTE NORTH, INC.	34 GTE NORTHWEST, INC.	35 GTE SOUTH, INC.	36 GTE SOUTHWEST, INC.
134	OTHER OPERATING REVENUES.....	17,014,035	4,421,289	5,327,957	6,147,603
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	2,866,826	61,300	(683,760)	398,573
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	60,464,614	13,846,181	8,038,202	11,963,556
137	TOTAL MISCELLANEOUS REVENUES.....	251,247,171	87,635,062	68,184,201	73,036,566
138	UNCOLLECTIBLE OPERATING REVENUES.....	9,454,000	4,522,082	7,809,644	6,828,325
139	TOTAL OPERATING REVENUES.....	1,988,296,795	636,622,192	737,206,756	1,104,803,039
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	474,397,912	184,447,661	225,253,663	258,847,085
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	393,850,582	98,959,758	157,121,666	217,508,334
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	437,255,647	156,079,557	174,163,035	251,263,303
143	EXTRAORDINARY RETIREMENTS.....	777,462	0	1,111,111	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	671	0	0	29,073
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	(109,938)	0	0	13,716
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	437,923,842	156,079,557	175,274,146	251,306,092
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	31,340,503	11,689,746	17,582,770	15,652,344
148	OTHER TRAFFIC EXPENSES.....	25,615,818	5,731,737	11,362,969	31,156,310
149	TOTAL TRAFFIC EXPENSES.....	56,956,321	17,421,483	28,945,739	46,808,654
150	COMMERCIAL EXPENSES.....	127,760,427	64,900,500	44,557,173	74,664,630
151	ACCESS EXPENSES.....	11,961,624	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	169,500,679	42,438,796	61,455,703	71,158,080
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	28,381,573	5,286,475	9,385,576	9,234,903
155	RELIEF AND PENSIONS.....	16,355,869	13,997,746	17,847,114	32,364,312
156	GENERAL SERVICES AND LICENSES.....	39,303,885	11,607,411	13,118,299	19,083,037
157	OTHER EXPENSES 1/.....	36,707,943	6,804,522	7,885,371	3,342,116
158	TOTAL OTHER OPERATING EXPENSES.....	120,749,270	37,696,153	48,236,360	64,024,368
159	TOTAL OPERATING EXPENSES.....	1,318,702,745	417,496,247	515,590,787	725,470,158
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.32	65.57	69.94	65.67
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.71	7.62	8.32	8.29
162	ALL PLANT ACCOUNTS.....	6.01	7.58	0.00	8.26
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	10,806,049	2,245,237	6,183,904	5,330,524
165	UNDERGROUND.....	6,026,088	3,681,494	2,542,622	5,547,284
166	BURIED.....	12,603,169	1,765,670	2,865,013	4,519,635
167	SUBMARINE.....	24,073	11,083	1,264	12,607
168	TOTAL MILES OF WIRE IN CABLE.....	29,459,379	7,703,484	11,592,803	15,410,050
169	AERIAL WIRE.....	64,611	12,164	27,526	35,885
170	TOTAL MILES OF WIRE.....	29,523,990	7,715,648	11,620,329	15,445,935
171	MILES OF FIBER OPTIC CABLE 3/.....	2,324	432	1,152	863
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	209	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GTE NORTH, INC.	34 GTE NORTHWEST, INC.	35 GTE SOUTH, INC.	36 GTE SOUTHWEST, INC.
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	5,354,515	1,837,842	2,169,264	3,226,966
174	MILES OF TELEGRAPH.....	13,374	265	5,370	70,550
175	MILES OF VIDEO.....	66	0	266	0
176	NUMBER OF POLES.....	1,187,004	203,904	298,021	400,583
177	MILES OF RADIO RELAY SYSTEM.....	2,543	1,527	1,102	1,202
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	522	80	14	185
179	STEP-BY-STEP DIAL.....	707	50	134	244
180	CROSS BAR DIAL.....	71	18	91	0
181	OTHER.....	102	3	31	19
182	TOTAL CENTRAL OFFICE SWITCHES.....	1,402	151	270	448
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/					
183	ELECTRONIC—MAIN.....	1,927,722	572,827	74,202	858,045
184	ELECTRONIC—EQUIVALENT MAIN.....	197,889	86,151	3,283	56,735
185	STEP-BY-STEP DIAL—MAIN.....	915,329	100,146	283,126	303,294
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	36,265	6,726	3,010	3,109
187	CROSS BAR DIAL—MAIN.....	58,121	17,072	572,493	0
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	1,045	789	35,314	0
189	OTHER—MAIN.....	49,227	1,389	25,860	11,717
190	OTHER—EQUIVALENT MAIN.....	1,237	9	180	16
191	TOTAL MOBILE MAIN LINES.....	992	244	516	1,017
192	TOTAL SWITCHED ACCESS LINES.....	3,187,827	785,353	997,984	1,233,933
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	2,950,399	691,434	955,681	1,173,056
194	PBX AND CENTREX ACCESS LINES.....	57,122	93,675	41,787	59,860
195	OTHER SWITCHED ACCESS LINES.....	180,306	244	516	1,017
196	SPECIAL ACCESS LINES.....	106,325	17,250	33,742	47,138
ACCESS LINES BY CUSTOMER					
197	BUSINESS.....	657,230	183,820	253,812	326,761
198	PUBLIC.....	37,211	7,399	10,796	12,519
199	RESIDENTIAL.....	2,599,711	611,384	767,118	941,791
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	3,294,152	802,603	1,031,726	1,281,071
201	AVERAGE NUMBER OF ACCESS LINES.....	3,237,470	782,485	1,015,725	1,252,684
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/					
202	LOCAL CALLS.....	9,720,125,933	2,662,503,796	2,597,166,611	3,026,916,120
203	AVERAGE PER ACCESS LINE.....	3,002	3,403	2,557	2,416
204	TOLL CALLS 6/.....	1,529,100,787	279,019,901	532,537,733 2/	
205	AVERAGE PER ACCESS LINE.....	472	357	524 2/	
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	13,862	0	0
211	REVENUE FOR THE YEAR.....	0	63,165	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	UT	
		37 PUERTO RICO TELEPHONE COMPANY	38 UNITED INTER-MOUNTAIN TELEPHONE CO.
BALANCE SHEET—ASSETS			
COMMUNICATION PLANT:			
1	TELEPHONE PLANT IN SERVICE.....	1,336,878,472	420,941,155
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	77,035,181	5,421,574
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0
5	SATELLITE EARTH STATIONS.....	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	1,413,913,653	426,362,729
7	LESS: DEPRECIATION RESERVE.....	466,891,240	150,914,694
8	AMORTIZATION RESERVE.....	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	947,022,413	275,448,035
INVESTMENTS AND FUNDS:			
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	99,178,444	0
14	NONREGULATED INVESTMENTS.....	0	2,057,611
15	OTHER INVESTMENTS AND FUNDS.....	6,502	15,757
16	TOTAL INVESTMENTS AND FUNDS.....	99,184,946	2,073,368
CURRENT ASSETS:			
17	CASH.....	5,183,983	0
18	TEMPORARY CASH INVESTMENTS.....	26,902,900	0
19	NOTES RECEIVABLE.....	0	8,213,498
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	24,727,062	7,153,796
21	MATERIAL AND SUPPLIES.....	34,300,433	1,567,723
22	ALL OTHER CURRENT ASSETS.....	62,526,023	16,363,775
23	TOTAL CURRENT ASSETS.....	153,640,401	33,298,792
24	OTHER ASSETS.....	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:			
25	PREPAID ACCOUNTS.....	5,968,743	449,208
26	ALL OTHER DEFERRED CHARGES.....	1,538,051	3,751,719
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	7,506,794	4,200,927
28	TOTAL ASSETS.....	1,207,354,554	315,021,122
BALANCE SHEET—LIABILITIES			
CAPITAL STOCK AND SURPLUS:			
29	COMMON STOCK.....	4,310	44,576,210
30	PREFERRED STOCK.....	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0
33	PREMIUM ON CAPITAL STOCK.....	930,166,053	0
34	OTHER CAPITAL SURPLUS.....	0	9,057,940
35	RETAINED EARNINGS RESERVED.....	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	0	65,072,576
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0
38	CAPITAL STOCK EXPENSE.....	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	930,170,363	118,706,726
LONG TERM DEBT:			
FUNDED DEBT:			
40	MORTGAGE BONDS.....	0	95,502,334
41	DEBENTURES.....	60,087,000	0
42	OTHER FUNDED DEBT.....	0	0
43	TOTAL FUNDED DEBT.....	60,087,000	95,502,334
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0
45	ALL OTHER LONG-TERM DEBT.....	1,943,513	249,733
46	TOTAL LONG-TERM DEBT.....	62,030,513	95,752,067

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

NO.	ITEM	UT	
		37 PUERTO RICO TELEPHONE COMPANY	38 UNITED INTER-MOUNTAIN TELEPHONE CO.
CURRENT AND ACCRUED LIABILITIES:			
47	NOTES PAYABLE.....	0	0
48	ACCOUNTS PAYABLE.....	28,560,879	14,634,955
49	TAXES ACCRUED.....	142,950	6,748,143
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	94,201,828	16,260,473
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	122,905,657	37,643,571
DEFERRED CREDITS:			
52	PREMIUM ON LONG-TERM DEBT.....	0	0
53	ACCUMULATED DEFERRED INCOME TAXES-ACCEL. TAX DEPREC....	0	44,209,869
54	UNAMORTIZED INVESTMENT CREDITS.....	0	15,963,884
55	ALL OTHER DEFERRED CREDITS.....	92,248,021	2,745,005
56	TOTAL DEFERRED CREDITS.....	92,248,021	62,918,758
57	TOTAL LIABILITIES.....	1,207,354,554	315,021,122
INCOME AND RETAINED EARNINGS STATEMENT			
TELEPHONE OPERATING INCOME:			
58	OPERATING REVENUES.....	426,704,672	148,198,746
59	OPERATING EXPENSES.....	282,502,338	96,982,956
60	NET OPERATING REVENUES.....	144,202,334	51,215,790
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0
TAXES AND INVESTMENT CREDITS:			
TAXES:			
63	FEDERAL TAXES ON INCOME (OPERATING).....	0	13,707,594
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	0	(985,801)
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	0	0
66	PROPERTY TAXES.....	0	4,726,700
67	GROSS RECEIPTS TAXES.....	0	1,275,285
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	10,633,487	2,455,100
69	OTHER TAXES.....	1,095	2,627,010
70	TOTAL TAXES.....	10,634,582	23,805,888
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	0	0
72	INVESTMENT CREDITS--NET.....	0	(3,031,711)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	133,567,752	30,441,613
OTHER INCOME:			
74	DIVIDEND INCOME.....	0	0
75	INTEREST CHARGED TO CONSTRUCTION.....	0	303,236
76	OTHER INTEREST INCOME.....	2,206,947	1,107,692
77	MISCELLANEOUS INCOME.....	2,750,637	111,525
78	INCOME FROM NONREGULATED ACTIVITIES.....	(10,855,574)	1,126,117
79	TOTAL OTHER INCOME.....	(5,897,990)	2,648,570
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	(11,653,166)	1,037,585
81	INCOME AVAILABLE FOR FIXED CHARGES.....	139,322,928	32,052,598
FIXED CHARGES:			
82	INTEREST ON FUNDED DEBT.....	5,515,996	7,971,677
83	OTHER INTEREST DEDUCTIONS.....	1,008,034	354,629
84	ALL OTHER FIXED CHARGES.....	59,027	165,696
85	TOTAL FIXED CHARGES.....	6,583,057	8,492,002
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	132,739,871	23,560,596
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	189,000	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	UT	
		37 PUERTO RICO TELEPHONE COMPANY	38 UNITED INTER-MOUNTAIN TELEPHONE CO.
90	NET INCOME.....	132,928,871	23,560,596
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	0	65,895,166
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	132,928,871	89,455,762
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0
96	DIVIDEND APPROPRIATIONS.....	132,928,871	24,383,186
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	0	65,072,576
DIVIDENDS			
DIVIDENDS DECLARED:			
98	COMMON STOCK.....	132,928,871	24,383,186
99	PREFERRED STOCK.....	0	0
OPERATING REVENUES			
LOCAL SERVICE REVENUES:			
100	SUBSCRIBERS' STATION REVENUES.....	185,507,501	64,887,529
101	PUBLIC TELEPHONE REVENUES.....	7,232,927	1,757,368
102	SERVICE STATIONS.....	0	71
LOCAL PRIVATE LINE SERVICES:			
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	3,749,400	619,523
104	LESS THAN VOICE GRADE SERVICES.....	1,035,411	0
105	DATA SERVICES.....	1,154	10,702
106	PROGRAM TRANSMISSION--AUDIO.....	1,235	796
107	PROGRAM TRANSMISSION--VIDEO.....	0	0
108	OTHER SERVICES.....	981,108	330,872
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	5,768,308	961,893
110	OTHER LOCAL SERVICE REVENUES.....	1,308,600	128,666
111	TOTAL LOCAL SERVICE REVENUES.....	199,817,336	67,735,527
ACCESS REVENUES:			
112	INTERSTATE ACCESS REVENUES.....	97,619,054	30,261,122
113	END USER REVENUES.....	19,615,133	7,087,331
114	CARRIER'S CARRIER FACILITIES REVENUES.....	77,966,291	19,875,397
115	SPECIAL ACCESS REVENUES.....	37,630	3,298,394
116	INTRASTATE ACCESS REVENUES.....	0	12,048,867
117	TOTAL ACCESS REVENUES.....	97,619,054	42,309,989
TOLL SERVICE REVENUES:			
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	99,399,105	23,807,349
119	WIDE AREA TOLL SERVICE.....	4,066,563	1,817,499
TOLL PRIVATE LINE SERVICES:			
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	5,601,706	0
121	LESS THAN VOICE GRADE SERVICES.....	731,102	0
122	DATA SERVICES.....	0	3,282,938
123	PROGRAM TRANSMISSION--AUDIO.....	0	0
124	PROGRAM TRANSMISSION--VIDEO.....	0	0
125	OTHER SERVICES.....	978,215	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	7,311,023	3,282,938
127	OTHER TOLL SERVICE REVENUES.....	1,699,878	81,595
128	TOTAL TOLL SERVICE REVENUES.....	112,476,569	28,989,381
MISCELLANEOUS REVENUES:			
129	TELEGRAPH COMMISSIONS.....	2,252	3,367
130	EARTH STATION REVENUES.....	1,240,925	0
131	DIRECTORY ADVERTISING AND SALES.....	18,286,039	5,558,451
132	RENT REVENUES.....	1,069,733	1,741,290
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
—CONTINUED

NO.	ITEM	UT	
		37 PUERTO RICO TELEPHONE COMPANY	38 UNITED INTER-MOUNTAIN TELEPHONE CO.
134	OTHER OPERATING REVENUES.....	0	334,814
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	4,336,764	178,093
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	1,624,585
137	TOTAL MISCELLANEOUS REVENUES.....	24,935,713	9,440,600
138	UNCOLLECTIBLE OPERATING REVENUES.....	8,144,000	276,751
139	TOTAL OPERATING REVENUES.....	426,704,672	148,198,746
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	426,704,672	40,629,170
OPERATING EXPENSES			
141	MAINTENANCE EXPENSES.....	85,474,115	27,001,616
DEPRECIATION AND AMORTIZATION EXPENSES:			
142	DEPRECIATION.....	96,695,879	35,270,447
143	EXTRAORDINARY RETIREMENTS.....	0	733,392
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	96,695,879	36,003,839
TRAFFIC EXPENSES:			
147	OPERATORS' WAGES.....	14,757,185	3,819,655
148	OTHER TRAFFIC EXPENSES.....	4,926,163	1,239,035
149	TOTAL TRAFFIC EXPENSES.....	19,683,348	5,058,690
150	COMMERCIAL EXPENSES.....	23,518,377	6,492,997
151	ACCESS EXPENSES.....	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	25,440,384	11,801,743
OTHER OPERATING EXPENSES:			
153	EARTH STATION EXPENSES.....	0	0
154	OPERATING RENTS.....	3,380,564	1,501,639
155	RELIEF AND PENSIONS.....	22,715,372	5,099,551
156	GENERAL SERVICES AND LICENSES.....	0	3,739,293
157	OTHER EXPENSES 1/.....	5,594,299	283,588
158	TOTAL OTHER OPERATING EXPENSES.....	31,690,235	10,624,071
159	TOTAL OPERATING EXPENSES.....	282,502,338	96,982,956
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.00	0.65
COMPOSITE DEPRECIATION RATE:			
161	DEPRECIABLE ACCOUNTS.....	7.60	6.26
162	ALL PLANT ACCOUNTS.....	7.43	6.22
PLANT AND OPERATING STATISTICS			
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0
MILES OF WIRE:			
CABLE:			
164	AERIAL.....	3,711,982	1,813,875
165	UNDERGROUND.....	2,682,550	800,257
166	BURIED.....	694,487	488,617
167	SUBMARINE.....	0	163
168	TOTAL MILES OF WIRE IN CABLE.....	7,089,019	3,102,912
169	AERIAL WIRE.....	15,353	19,574
170	TOTAL MILES OF WIRE.....	7,104,372	3,122,486
171	MILES OF FIBER OPTIC CABLE 3/.....	0	62
172	MILES OF TUBE IN COAXIAL CABLE.....	46	4

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 14.--STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED
--CONTINUED

		UT	
NO.	ITEM	37 PUERTO RICO TELEPHONE COMPANY	38 UNITED INTER-MOUNTAIN TELEPHONE CO.
CARRIER CHANNEL:			
173	MILES OF TELEPHONE.....	121,138	491,461
174	MILES OF TELEGRAPH.....	0	0
175	MILES OF VIDEO.....	0	0
176	NUMBER OF POLES.....	163,122	167,499
177	MILES OF RADIO RELAY SYSTEM.....	0	507
CENTRAL OFFICE SWITCHES			
178	ELECTRONIC.....	103	21
179	STEP-BY-STEP DIAL.....	4	23
180	CROSS BAR DIAL.....	19	9
181	OTHER.....	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	126	53
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 4/			
183	ELECTRONIC-MAIN.....	512,366	144,699
184	ELECTRONIC-EQUIVALENT MAIN.....	32,878	12,089
185	STEP-BY-STEP DIAL-MAIN.....	2,363	52,020
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	29	1,875
187	CROSS BAR DIAL-MAIN.....	141,562	23,611
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	2,951	1,643
189	OTHER-MAIN.....	0	0
190	OTHER-EQUIVALENT MAIN.....	0	0
191	TOTAL MOBILE MAIN LINES.....	3,917	48
192	TOTAL SWITCHED ACCESS LINES.....	696,066	235,985
ACCESS LINES IN SERVICE			
193	MAIN ACCESS LINES.....	656,291	220,330
194	PBX AND CENTREX ACCESS LINES.....	23,191	15,607
195	OTHER SWITCHED ACCESS LINES.....	16,584	48
196	SPECIAL ACCESS LINES.....	0	2,965
ACCESS LINES BY CUSTOMER			
197	BUSINESS.....	146,799	43,323
198	PUBLIC.....	12,851	2,158
199	RESIDENTIAL.....	536,416	193,469
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	696,066	238,950
201	AVERAGE NUMBER OF ACCESS LINES.....	669,695	236,211
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 5/			
202	LOCAL CALLS.....	1,232,236,279	946,214,452
203	AVERAGE PER ACCESS LINE.....	1,840	4,006
204	TOLL CALLS 6/.....2/		75,843,932
205	AVERAGE PER ACCESS LINE.....2/		321
OVERSEAS TELEPHONE SERVICE:			
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:			
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0
207	REVENUE FOR THE YEAR.....	0	0
MESSAGE TELEPHONE SERVICE--TRANSITING:			
208	REVENUE FOR THE YEAR.....	0	0
PRIVATE LINE SERVICE:			
209	REVENUE FOR THE YEAR.....	0	0
MARINE SERVICE TO MOBILE STATIONS:			
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0
211	REVENUE FOR THE YEAR.....	0	0

CODE LETTERS ARE SHOWN ABOVE THE NAME OF EACH COMPANY OWNED OR CONTROLLED BY A HOLDING COMPANY AS OF DECEMBER 31, 1987.

NAME OF COMPANY	CODE
AMERITECH	AM
BELL ATLANTIC CORPORATION	BA
BELL SOUTH CORPORATION	BS
NYNEX CORPORATION	N
PACIFIC TELESIS GROUP	P
SOUTHWESTERN BELL CORPORATION	SW
U.S. WEST	W
CINCINNATI BELL, INC.	CI
CENTEL CORPORATION	CT
CONTEL CORPORATION	C
GTE CORPORATION	G
PACIFIC TELECOM, INC.	PT
UNITED TELECOMMUNICATIONS, INC.	UT
ALL OTHERS THAT ARE PART OF A HOLDING COMPANY GROUP	O

NOTE -- THIS COMPILATION INCLUDES DATA OF CARRIERS SUBJECT TO ALL OF THE COMMON CARRIER PROVISIONS OF THE COMMUNICATIONS ACT OF 1934, AS AMENDED, WHICH HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$100,000,000.

-- COLUMN 2 INCLUDES DATA FOR ALASCOM, INC., THE INTEREXCHANGE CARRIER THAT SERVES ALASKA.

-- DETAIL MAY NOT ADD TO TOTALS BECAUSE OF ROUNDING.

- 1/ INCLUDES CREDIT ITEMS "TELEPHONE FRANCHISE REQUIREMENTS" AND "EXPENSES CHARGED CONSTRUCTION".
- 2/ DATA NOT AVAILABLE.
- 3/ TOTAL NOT GENERATED DUE TO INCONSISTENT REPORTING. SOME CARRIERS REPORT SHEATH MILES AND SOME CARRIERS REPORT FIBER MILES.
- 4/ SOME COMPANIES HAVE INCLUDED EQUIVALENT MAIN ACCESS LINES IN MAIN ACCESS LINES.
- 5/ PARTLY ESTIMATED.
- 6/ SOME CARRIERS DO NOT INCLUDE CERTAIN TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.
- 7/ DOES NOT INCLUDE THE AVERAGE FOR ALASCOM, INC., SINCE THIS COMPANY DID NOT REPORT THE NUMBER OF LOCAL CALLS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

NO.	ITEM	1	2	3	4
	TOTAL	ANCHORAGE TELEPHONE UTILITY	CAROLINA TELEPHONE & TELEGRAPH COMPANY	CENTRAL TELEPHONE COMPANY	
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	15,344,195,952	288,823,018	1,179,291,165	935,736,855
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	469,390,461	11,684,452	13,446,760	7,548,867
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	1,820,270	0	40,758	1,151,507
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	14,809,514	0	520,066	3,149,359
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	15,830,216,197	300,507,470	1,193,298,749	947,586,588
7	LESS: DEPRECIATION RESERVE.....	4,945,423,600	80,812,257	434,705,310	290,516,137
8	AMORTIZATION RESERVE.....	7,267,837	0	307,627	1,264,063
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	10,877,524,760	219,695,213	758,285,812	655,806,388
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	451,673,684	0	0	315,996,840
12	ADVANCES TO AFFILIATED COMPANIES.....	52,392,733	0	0	31,930,560
13	MISCELLANEOUS PHYSICAL PROPERTY.....	53,888,780	0	402,715	107,413
14	NONREGULATED INVESTMENTS.....	43,245,066	17,265,070	2,688,579	428,433
15	OTHER INVESTMENTS AND FUNDS.....	6,443,412	0	26,405	5,015
16	TOTAL INVESTMENTS AND FUNDS.....	607,643,674	17,265,070	3,117,698	348,468,261
CURRENT ASSETS:					
17	CASH.....	(25,125,693)	35,136,826	(8,695,473)	4,411,880
18	TEMPORARY CASH INVESTMENTS.....	25,275,578	0	0	0
19	NOTES RECEIVABLE.....	45,374,503	0	8,400,784	334,031
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	163,123,299	22,238,649	28,561,530	6,471,269
21	MATERIAL AND SUPPLIES.....	76,443,039	5,751,189	5,274,890	3,778,213
22	ALL OTHER CURRENT ASSETS.....	710,934,976	42,036,207	39,788,499	25,087,769
23	TOTAL CURRENT ASSETS.....	996,025,701	105,162,871	73,330,229	40,083,162
24	OTHER ASSETS.....	(291)	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	53,105,537	0	833,244	8,802,544
26	ALL OTHER DEFERRED CHARGES.....	190,231,964	15,202,995	8,417,557	29,103,814
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	243,337,501	15,202,995	9,250,801	37,906,358
28	TOTAL ASSETS.....	12,724,531,346	357,326,149	843,984,541	1,082,264,169
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	2,220,210,900	0	72,530,200	352,637,979
30	PREFERRED STOCK.....	171,390,915	0	1,150,000	13,697,435
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	313,980,464	0	44,100,213	579,663
34	OTHER CAPITAL SURPLUS.....	179,403,169	0	27,890,518	1,033,665
35	RETAINED EARNINGS RESERVED.....	65,075,951	65,075,951	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	2,332,902,455	52,519,382	194,051,151	147,813,484
37	LESS: DISCOUNT ON CAPITAL STOCK.....	1,160,185	0	0	0
38	CAPITAL STOCK EXPENSE.....	2,919,708	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	5,278,883,961	117,595,333	339,722,082	515,762,226
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	3,134,311,971	184,185,000	0	261,468,000
41	DEBENTURES.....	306,008,734	0	237,283,734	9,175,000
42	OTHER FUNDED DEBT.....	164,730,817	0	0	0
43	TOTAL FUNDED DEBT.....	3,605,051,522	184,185,000	237,283,734	270,643,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	43,994,672	0	0	12,124,628
45	ALL OTHER LONG-TERM DEBT.....	28,284,468	0	25,000	9,517,712
46	TOTAL LONG-TERM DEBT.....	3,677,330,662	184,185,000	237,308,734	292,285,340

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	O U CT			
		1 TOTAL	2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	197,199,000	0	10,000,000	0
48	ACCOUNTS PAYABLE.....	682,769,761	33,588,934	47,685,730	47,204,217
49	TAXES ACCRUED.....	182,307,304	0	11,906,281	3,419,502
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	359,778,059	12,022,385	34,356,107	25,424,786
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	1,422,054,125	45,611,319	103,948,119	76,048,505
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	1,167,430	0	72,191	1,087,176
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	1,590,795,242	0	117,203,119	154,945,015
54	UNAMORTIZED INVESTMENT CREDITS.....	558,218,332	0	41,981,050	30,906,468
55	ALL OTHER DEFERRED CREDITS.....	196,081,593	9,934,497	3,749,245	11,229,439
56	TOTAL DEFERRED CREDITS.....	2,346,262,598	9,934,497	163,005,606	198,168,098
57	TOTAL LIABILITIES.....	12,724,531,346	357,326,149	843,984,541	1,082,264,169
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	5,900,985,545	87,020,380	409,375,665	326,982,577
59	OPERATING EXPENSES.....	3,940,952,259	73,194,382	264,116,248	203,902,185
60	NET OPERATING REVENUES.....	1,960,033,286	13,825,998	145,259,417	123,080,392
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	496,867,029	0	31,869,111	27,508,313
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	149,203,806	0	7,491,270	6,482,800
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	102,172,085	0	7,527,515	3,564,200
66	PROPERTY TAXES.....	133,151,066	0	6,508,650	5,577,737
67	GROSS RECEIPTS TAXES.....	32,200,744	0	6,928,205	4,793,777
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	98,704,157	0	6,581,978	5,832,405
69	OTHER TAXES.....	15,794,683	2,361,410	71,144	516,343
70	TOTAL TAXES.....	1,028,093,571	2,361,410	66,977,874	54,275,575
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	140,540,914	0	0	0
72	INVESTMENT CREDITS--NET.....	(55,992,914)	0	(7,936,732)	(3,203,534)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,128,473,543	11,464,588	86,218,275	72,008,351
OTHER INCOME:					
74	DIVIDEND INCOME.....	4,790,329	0	821	0
75	INTEREST CHARGED TO CONSTRUCTION.....	15,929,629	0	76,651	253,767
76	OTHER INTEREST INCOME.....	18,488,011	5,717,259	758,648	4,143,164
77	MISCELLANEOUS INCOME.....	3,425,564	10,090	97,134	1,041,119
78	INCOME FROM NONREGULATED ACTIVITIES.....	79,889,664	(2,554,950)	2,720,746	62,423,140
79	TOTAL OTHER INCOME.....	122,523,197	3,172,399	3,654,000	67,861,190
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	19,760,154	0	1,019,463	(1,989,835)
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,231,236,586	14,636,987	88,852,812	141,859,376
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	312,490,080	12,502,813	19,638,762	22,240,873
83	OTHER INTEREST DEDUCTIONS.....	18,726,192	147,683	871,982	1,573,600
84	ALL OTHER FIXED CHARGES.....	8,002,323	1,670,352	318,857	699,571
85	TOTAL FIXED CHARGES.....	339,218,596	14,320,848	20,829,602	24,514,044
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	892,017,990	316,139	68,023,210	117,345,332
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	8,538,690	0	0	1,983,892
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	6,735,700	1,985,897	0	642
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	1,538,240	0	0	908,667

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	0 U CT			
		1 TOTAL	2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
90	NET INCOME.....	892,282,740	(1,669,758)	68,023,210	118,419,915
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	2,127,589,645	67,702,903	175,364,291	162,889,338
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	49,888	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	796,859	0	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	3,019,125,414	66,033,145	243,387,501	281,309,253
95	RESERVATIONS OF RETAINED EARNINGS.....	6,513,763	6,513,763	0	0
96	DIVIDEND APPROPRIATIONS.....	679,709,197	7,000,000	49,336,351	133,495,769
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	2,332,902,455	52,519,382	194,051,151	147,813,484
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	534,210,932	7,000,000	49,175,476	0
99	PREFERRED STOCK.....	145,498,265	0	160,875	133,495,769
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	1,857,709,429	25,615,573	161,021,817	118,494,562
101	PUBLIC TELEPHONE REVENUES.....	63,257,593	1,275,307	5,160,523	8,026,458
102	SERVICE STATIONS.....	3,876	0	101	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	8,626,965	0	862,981	1,723,297
104	LESS THAN VOICE GRADE SERVICES.....	370,135	0	0	39,673
105	DATA SERVICES.....	325,149	0	0	0
106	PROGRAM TRANSMISSION--AUDIO.....	230,644	0	1,699	52,435
107	PROGRAM TRANSMISSION--VIDEO.....	(126,984)	0	0	3,959
108	OTHER SERVICES.....	13,732,264	0	720,856	1,353,325
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	23,576,511	0	1,585,535	3,172,689
110	OTHER LOCAL SERVICE REVENUES.....	35,022,850	0	(3,579,109)	(869,436)
111	TOTAL LOCAL SERVICE REVENUES.....	1,979,570,259	26,890,880	164,188,867	128,824,273
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	1,326,636,946	32,015,430	89,229,957	94,766,017
113	END USER REVENUES.....	253,948,762	4,440,147	20,711,000	20,769,832
114	CARRIER'S CARRIER FACILITIES REVENUES.....	918,805,675	26,286,926	61,737,845	68,971,143
115	SPECIAL ACCESS REVENUES.....	153,882,509	1,288,357	6,781,112	5,025,042
116	INTRASTATE ACCESS REVENUES.....	791,841,041	85,510	56,679,306	23,824,947
117	TOTAL ACCESS REVENUES.....	2,118,477,987	32,100,940	145,909,263	118,590,964
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	1,185,792,958	16,448,286	50,411,389	29,096,017
119	WIDE AREA TOLL SERVICE.....	24,580,815	0	5,834,711	318,336
TOLL PRIVATE LINE REVENUES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	22,588,399	244,979	222	1,716,618
121	LESS THAN VOICE GRADE SERVICES.....	48,432	0	0	0
122	DATA SERVICES.....	126,609	0	0	0
123	PROGRAM TRANSMISSION--AUDIO.....	27,867	0	21,876	442
124	PROGRAM TRANSMISSION--VIDEO.....	29,680	0	0	0
125	OTHER SERVICES.....	62,944,619	0	15,324,447	253
126	TOTAL TOLL PRIVATE LINE SERVICES.....	108,319,668	224,979	15,346,545	1,717,313
127	OTHER TOLL SERVICE REVENUES.....	(3,135,235)	0	1,663,814	(4,889,970)
128	TOTAL TOLL SERVICE REVENUES.....	1,315,558,207	16,673,265	73,256,460	26,241,696
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	62,856	12,852	0	32,552
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	368,668,272	13,285,711	18,089,399	36,759,063
132	RENT REVENUES.....	38,242,718	25,469	1,901,522	1,817,334
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	19,897	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	1 TOTAL	0	U	CT
			2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
134	OTHER OPERATING REVENUES.....	37,385,101	336,038	1,565,988	1,276,312
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	27,462,408	(126,481)	183,778	10,403,972
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	65,911,658	0	5,395,052	4,041,265
137	TOTAL MISCELLANEOUS REVENUES.....	537,752,910	13,533,589	27,135,739	54,330,498
138	UNCOLLECTIBLE OPERATING REVENUES.....	50,373,818	2,178,294	1,114,664	1,004,854
139	TOTAL OPERATING REVENUES.....	5,900,985,545	87,020,380	409,375,665	326,982,577
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	1,479,635,897	32,100,940	103,110,946	109,189,450
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	1,137,661,105	22,620,885	88,323,183	51,698,599
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	1,250,703,257	16,236,857	88,076,513	56,730,471
143	EXTRAORDINARY RETIREMENTS.....	510,319	0	0	293,750
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	5,065	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	302,341	0	44,966	157,108
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	1,251,520,982	16,236,857	88,121,479	57,181,329
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	125,217,717	5,924,838	5,557,721	7,656,050
148	OTHER TRAFFIC EXPENSES.....	69,039,236	1,473,285	8,513,083	4,785,039
149	TOTAL TRAFFIC EXPENSES.....	194,256,953	7,398,123	14,070,804	12,441,089
150	COMMERCIAL EXPENSES.....	498,791,143	16,148,462	21,864,444	34,323,823
151	ACCESS EXPENSES.....	12,263,544	0	0	245,733
152	GENERAL OFFICE SALARIES AND EXPENSES.....	452,583,391	10,004,901	27,442,318	31,566,893
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	54,346,659	528,257	3,216,322	6,956,731
155	RELIEF AND PENSIONS.....	215,832,746	2,839,178	11,234,649	11,570,282
156	GENERAL SERVICES AND LICENSES.....	102,093,693	0	10,213,021	0
157	OTHER EXPENSES 1/.....	21,602,043	(2,582,281)	(369,972)	(2,082,294)
158	TOTAL OTHER OPERATING EXPENSES.....	393,875,141	785,154	24,294,020	16,444,719
159	TOTAL OPERATING EXPENSES.....	3,940,952,259	73,194,382	264,116,248	203,902,185
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.79	84.11	64.52	62.35
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....		5.62	7.63	
162	ALL PLANT ACCOUNTS.....		5.52	7.60	
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....		0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....		209,900	2,083,867	1,873,712
165	UNDERGROUND.....		371,917	2,055,145	3,080,296
166	BURIED.....		508,560	5,275,258	1,680,632
167	SUBMARINE.....		0	21,303	0
168	TOTAL MILES OF WIRE IN CABLE.....		1,090,377	9,435,573	6,634,640
169	AERIAL WIRE.....		0	1,882	7,727
170	TOTAL MILES OF WIRE.....		1,090,377	9,437,455	6,642,367
171	MILES OF FIBER OPTIC CABLE 2/.....		107	4,872	242
172	MILES OF TUBE IN COAXIAL CABLE.....		2	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	0				U	CT
		1	2	3	4		
		TOTAL	ANCHORAGE TELEPHONE UTILITY	CAROLINA TELEPHONE & TELEGRAPH COMPANY		CENTRAL TELEPHONE COMPANY	
CARRIER CHANNEL:							
173	MILES OF TELEPHONE.....	16,090,449	0	2,971,331		703,960	
174	MILES OF TELEGRAPH.....	12,307	0	10,190		0	
175	MILES OF VIDEO.....	530	0	16		124	
176	NUMBER OF POLES.....	1,661,031	2,440	135,019		102,446	
177	MILES OF RADIO RELAY SYSTEM.....	9,182	0	3,207		381	
CENTRAL OFFICE SWITCHES							
178	ELECTRONIC.....	796	11	102		82	
179	STEP-BY-STEP DIAL.....	674	0	79		51	
180	CROSS BAR DIAL.....	198	0	30		15	
181	OTHER.....	248	0	0		0	
182	TOTAL CENTRAL OFFICE SWITCHES.....	1,916	11	211		148	
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/							
183	ELECTRONIC-MAIN.....		112,107	645,533		562,306	
184	ELECTRONIC-EQUIVALENT MAIN.....		1,745	65,432		15,958	
185	STEP-BY-STEP DIAL-MAIN.....		0	0		64,702	
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....		0	0		1,835	
187	CROSS BAR DIAL-MAIN.....		0	0		9,656	
188	CROSS BAR DIAL-EQUIVALENT MAIN.....		0	0		281	
189	OTHER-MAIN.....		0	0		0	
190	OTHER-EQUIVALENT MAIN.....		0	0		0	
191	TOTAL MOBILE MAIN LINES.....	2,906	0	0		973	
192	TOTAL SWITCHED ACCESS LINES.....	7,387,425	113,852	710,965		655,711	
ACCESS LINES IN SERVICE							
193	MAIN ACCESS LINES.....	7,013,053	112,107	645,533		636,664	
194	PBX AND CENTREX ACCESS LINES.....	288,612	1,745	54,594		10,626	
195	OTHER SWITCHED ACCESS LINES.....	85,760	0	10,838		8,421	
196	SPECIAL ACCESS LINES.....	152,359	236	1,904		9,209	
ACCESS LINES BY CUSTOMER							
197	BUSINESS.....	1,886,761	39,209	127,801		157,039	
198	PUBLIC.....	91,356	1,732	7,912		6,280	
199	RESIDENTIAL.....	6,148,368	73,147	577,156		501,601	
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	8,126,485	114,088	712,869		664,920	
201	AVERAGE NUMBER OF ACCESS LINES.....	7,808,215	114,395	700,362		645,028	
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/							
202	LOCAL CALLS.....	22,807,969,480	547,358,260	1,811,293,267		2,079,594,832	
203	AVERAGE PER ACCESS LINE.....	2,921	4,785	2,586		3,224	
204	TOLL CALLS 5/.....		28,972,263	407,162,776		298,038,589	
205	AVERAGE PER ACCESS LINE.....		253	581		462	
OVERSEAS TELEPHONE SERVICE:							
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:							
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0		0	
207	REVENUE FOR THE YEAR.....	0	0	0		0	
MESSAGE TELEPHONE SERVICE--TRANSITING:							
208	REVENUE FOR THE YEAR.....	0	0	0		0	
PRIVATE LINE SERVICE:							
209	REVENUE FOR THE YEAR.....	0	0	0		0	
MARINE SERVICE TO MOBILE STATIONS:							
210	NUMBER OF CHARGEABLE MESSAGES.....	38,620	0	0		0	
211	REVENUE FOR THE YEAR.....	237,017	0	0		0	

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	CT			
		5 CENTRAL TELEPHONE COMPANY OF FLORIDA	6 CENTRAL TELEPHONE COMPANY OF ILLINOIS	7 CENTRAL TELEPHONE COMPANY OF VIRGINIA	8 CONTINENTAL TELEPHONE CO. OF ILLINOIS
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	399,136,764	264,697,952	363,972,442	278,104,848
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	6,332,496	7,350,895	2,963,060	3,154,129
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	142,067	0	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	1,038,087
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	405,611,327	272,048,847	366,935,502	282,297,064
7	LESS: DEPRECIATION RESERVE.....	135,990,805	107,779,309	113,656,596	101,339,025
8	AMORTIZATION RESERVE.....	0	0	0	1,037,390
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	269,620,522	164,269,538	253,278,906	179,920,649
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	0	0	9,905	5,023,163
14	NONREGULATED INVESTMENTS.....	967,650	649,769	783,969	0
15	OTHER INVESTMENTS AND FUNDS.....	66,000	0	257,355	542,663
16	TOTAL INVESTMENTS AND FUNDS.....	1,033,650	649,769	1,051,229	5,565,826
CURRENT ASSETS:					
17	CASH.....	1,185,326	1,362,650	1,354,206	435,761
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	0	0	0	113,870
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	1,175,500	1,475,153	894,266	1,873,351
21	MATERIAL AND SUPPLIES.....	1,591,058	1,266,210	1,901,232	970,784
22	ALL OTHER CURRENT ASSETS.....	8,153,980	13,161,223	10,102,097	8,915,959
23	TOTAL CURRENT ASSETS.....	12,105,864	17,265,236	14,251,801	12,309,725
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	102,743	18,894	1,136,264	78,870
26	ALL OTHER DEFERRED CHARGES.....	6,687,607	5,545,297	6,623,971	243,632
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	6,790,350	5,564,191	7,760,235	322,502
28	TOTAL ASSETS.....	289,550,386	187,748,734	276,342,171	198,118,702
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	81,615,434	66,667,302	75,243,067	12,293,950
30	PREFERRED STOCK.....	0	0	0	2,200,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	22,298,706
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	41,853,253	2,209,863	41,132,206	49,293,138
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	36,512
39	TOTAL CAPITAL STOCK AND SURPLUS.....	123,468,687	68,877,165	116,375,273	86,049,282
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	57,997,563	30,615,000	54,674,801	38,444,923
41	DEBENTURES.....	0	0	0	0
42	OTHER FUNDED DEBT.....	6,791,400	0	0	654,203
43	TOTAL FUNDED DEBT.....	64,788,963	30,615,000	54,674,801	39,099,126
44	ADVANCES FROM AFFILIATED COMPANIES.....	7,929,938	7,117,470	16,822,636	0
45	ALL OTHER LONG-TERM DEBT.....	192,397	0	0	0
46	TOTAL LONG-TERM DEBT.....	72,911,298	37,732,470	71,497,437	39,099,126

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C			
		5	6	7	8
		CENTRAL TELEPHONE COMPANY OF FLORIDA	CENTRAL TELEPHONE COMPANY OF ILLINOIS	CENTRAL TELEPHONE COMPANY OF VIRGINIA	CONTINENTAL TELEPHONE CO. OF ILLINOIS
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	0	3,000,000
48	ACCOUNTS PAYABLE.....	22,685,187	20,474,295	10,525,479	14,330,128
49	TAXES ACCRUED.....	(7,693,966)	669,650	120,158	2,274,470
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	7,865,267	6,938,065	6,807,222	6,042,032
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	22,856,488	28,082,010	17,452,859	25,646,630
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	0
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	57,518,265	43,711,150	56,444,336	28,558,610
54	UNAMORTIZED INVESTMENT CREDITS.....	10,008,205	7,112,436	11,981,989	12,984,259
55	ALL OTHER DEFERRED CREDITS.....	2,787,443	2,233,503	2,590,277	5,780,795
56	TOTAL DEFERRED CREDITS.....	70,313,913	53,057,089	71,016,602	47,323,664
57	TOTAL LIABILITIES.....	289,550,386	187,748,734	276,342,171	198,118,702
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	120,351,498	106,535,362	119,675,689	112,304,287
59	OPERATING EXPENSES.....	78,863,743	74,229,491	72,543,677	81,485,443
60	NET OPERATING REVENUES.....	41,487,755	32,305,871	47,132,012	30,818,844
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	2,829,576	6,668,493	10,402,167	9,485,898
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	6,722,700	1,211,900	3,234,600	59,367
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,640,600	777,700	205,024	1,651,575
66	PROPERTY TAXES.....	3,246,846	1,740,260	1,967,068	0
67	GROSS RECEIPTS TAXES.....	731,500	818,289	1,280,549	44,306
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	2,362,636	2,632,396	1,960,378	2,030,024
69	OTHER TAXES.....	673,143	661,999	157,839	1,272,843
70	TOTAL TAXES.....	18,207,001	14,511,037	19,207,625	14,544,013
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	0	0	0	0
72	INVESTMENT CREDITS--NET.....	(554,100)	(285,600)	(1,000,800)	(1,684,605)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	23,834,854	18,080,434	28,925,187	17,959,436
OTHER INCOME:					
74	DIVIDEND INCOME.....	29,734	107,842	0	1,232
75	INTEREST CHARGED TO CONSTRUCTION.....	3,595	4,075	4,138	0
76	OTHER INTEREST INCOME.....	101,434	816	5,245	265,507
77	MISCELLANEOUS INCOME.....	(21,049)	(53,263)	(9,044)	2,781,202
78	INCOME FROM NONREGULATED ACTIVITIES.....	1,707,924	584,232	1,313,514	0
79	TOTAL OTHER INCOME.....	1,821,638	643,702	1,313,853	3,047,941
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	850,026	372,603	531,564	1,002,556
81	INCOME AVAILABLE FOR FIXED CHARGES.....	24,806,466	18,351,533	29,707,476	20,004,821
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	5,115,806	2,300,974	4,117,221	3,218,470
83	OTHER INTEREST DEDUCTIONS.....	453,324	496,683	733,824	196,360
84	ALL OTHER FIXED CHARGES.....	210,147	16,843	137,627	63,793
85	TOTAL FIXED CHARGES.....	5,779,277	2,814,500	4,988,672	3,478,623
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	19,027,189	15,537,033	24,718,804	16,526,198
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	8,187	0	117,992	3,537
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	17,486	469,506	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	(4,000)	(197,600)	47,200	1,550

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	CT		CT		C	
		5	6	7	8	5	6
		CENTRAL TELEPHONE COMPANY OF FLORIDA	CENTRAL TELEPHONE COMPANY OF ILLINOIS	CENTRAL TELEPHONE COMPANY OF VIRGINIA	CONTINENTAL TELEPHONE CO. OF ILLINOIS		
90	NET INCOME.....	19,021,890	15,265,127	24,789,596	16,528,185		
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	40,331,363	12,344,736	39,542,610	45,834,613		
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0		
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	2		
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	59,353,253	27,609,863	64,332,206	62,362,796		
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0		
96	DIVIDEND APPROPRIATIONS.....	17,500,000	25,400,000	23,200,000	13,069,658		
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	41,853,253	2,209,863	41,132,206	49,293,138		
DIVIDENDS							
DIVIDENDS DECLARED:							
98	COMMON STOCK.....	16,500,000	25,400,000	23,200,000	12,826,000		
99	PREFERRED STOCK.....	1,000,000	0	0	243,658		
OPERATING REVENUES							
LOCAL SERVICE REVENUES:							
100	SUBSCRIBERS' STATION REVENUES.....	2,555,805	53,559,984	42,164,895	28,022,320		
101	PUBLIC TELEPHONE REVENUES.....	2,166,626	1,859,659	1,125,341	155,783		
102	SERVICE STATIONS.....	0	0	223	0		
LOCAL PRIVATE LINE SERVICES:							
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	437,680		3,791			
104	LESS THAN VOICE GRADE SERVICES.....	109,485		0			
105	DATA SERVICES.....	0		0			
106	PROGRAM TRANSMISSION—AUDIO.....	51,094		31,735			
107	PROGRAM TRANSMISSION—VIDEO.....	4,263		0			
108	OTHER SERVICES.....	114,869		291,552			
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	717,391	191,687	327,078	209,823		
110	OTHER LOCAL SERVICE REVENUES.....	19,090,015	1,777,515	273,840	(314)		
111	TOTAL LOCAL SERVICE REVENUES.....	24,529,837	57,388,845	43,891,377	28,387,612		
ACCESS REVENUES:							
112	INTERSTATE ACCESS REVENUES.....	33,292,813	22,037,126	26,427,475	25,312,662		
113	END USER REVENUES.....	7,290,280	5,389,291	5,955,710	4,674,748		
114	CARRIER'S CARRIER FACILITIES REVENUES.....	23,962,135	14,118,102	18,799,293	11,006,468		
115	SPECIAL ACCESS REVENUES.....	2,040,398	2,529,733	1,672,472	9,631,446		
116	INTRASTATE ACCESS REVENUES.....	25,047,170	5,943,482	14,977,318	41,558,350		
117	TOTAL ACCESS REVENUES.....	58,339,983	27,980,608	41,404,793	66,871,012		
TOLL SERVICE REVENUES:							
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	20,636,056	8,626,291	21,022,031	6,584,315		
119	WIDE AREA TOLL SERVICE.....	369,470	0	963,328	0		
TOLL PRIVATE LINE REVENUES:							
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,895,263		1,000,508	0		
121	LESS THAN VOICE GRADE SERVICES.....	32,002		0	0		
122	DATA SERVICES.....	0		0	0		
123	PROGRAM TRANSMISSION—AUDIO.....	0		676	0		
124	PROGRAM TRANSMISSION—VIDEO.....	0		0	0		
125	OTHER SERVICES.....	(1,265)		43	0		
126	TOTAL TOLL PRIVATE LINE SERVICES.....	1,926,000	29,110	1,001,227	0		
127	OTHER TOLL SERVICE REVENUES.....	(1,910,821)	944,225	(862,545)	(87)		
128	TOTAL TOLL SERVICE REVENUES.....	21,020,705	9,599,626	22,124,041	6,584,228		
MISCELLANEOUS REVENUES:							
129	TELEGRAPH COMMISSIONS.....	0	0	0	0		
130	EARTH STATION REVENUES.....	0	0	0	0		
131	DIRECTORY ADVERTISING AND SALES.....	11,397,167	7,102,674	6,742,581	4,347,452		
132	RENT REVENUES.....	169,820	132,247	545,169	63,696		
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0		

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	CT			
		5 CENTRAL TELEPHONE COMPANY OF FLORIDA	6 CENTRAL TELEPHONE COMPANY OF ILLINOIS	7 CENTRAL TELEPHONE COMPANY OF VIRGINIA	8 CONTINENTAL TELEPHONE CO. OF ILLINOIS
134	OTHER OPERATING REVENUES.....	237,419	746,026	673,341	535,107
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	3,728,690	2,252,740	1,869,780	(16,082)
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	1,338,194	1,419,712	2,701,319	5,736,902
137	TOTAL MISCELLANEOUS REVENUES.....	16,871,290	11,653,399	12,532,190	10,667,075
138	UNCOLLECTIBLE OPERATING REVENUES.....	410,317	87,116	276,712	205,640
139	TOTAL OPERATING REVENUES.....	120,351,498	106,535,362	119,675,689	112,304,287
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	41,225,298	77,383,211	30,880,939	25,306,593
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	23,330,046	19,865,821	21,429,494	19,412,946
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	21,469,470	15,900,599	22,705,787	24,581,640
143	EXTRAORDINARY RETIREMENTS.....	135,753	0	56,408	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	19,460	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	21,624,683	15,900,599	22,762,195	24,581,640
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	4,049,279	4,349,819	2,306,181	1,862,935
148	OTHER TRAFFIC EXPENSES.....	1,977,017	2,469,765	3,105,759	802,914
149	TOTAL TRAFFIC EXPENSES.....	6,026,296	6,819,584	5,411,940	2,665,849
150	COMMERCIAL EXPENSES.....	11,594,924	9,709,919	9,572,719	14,654,673
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	11,339,743	12,253,563	10,067,340	12,109,991
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	1,869,870	1,076,742	1,412,919	205,628
155	RELIEF AND PENSIONS.....	4,089,201	4,899,459	3,299,715	4,057,724
156	GENERAL SERVICES AND LICENSES.....	0	0	0	4,033,198
157	OTHER EXPENSES 1/.....	(1,011,020)	3,703,804	(1,412,645)	(236,206)
158	TOTAL OTHER OPERATING EXPENSES.....	4,948,051	9,680,005	3,299,989	8,060,344
159	TOTAL OPERATING EXPENSES.....	78,863,743	74,229,491	72,543,677	81,485,443
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.53	69.68	60.62	72.56
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	5.34		6.31	9.51
162	ALL PLANT ACCOUNTS.....	5.36		6.71	9.47
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	347,192		938,836	284,432
165	UNDERGROUND.....	718,037		384,068	205,590
166	BURIED.....	1,661,231		1,221,845	991,093
167	SUBMARINE.....	11,040		0	0
168	TOTAL MILES OF WIRE IN CABLE.....	2,737,499		2,544,749	1,481,115
169	AERIAL WIRE.....	158		7,998	2,062
170	TOTAL MILES OF WIRE.....	2,737,657		2,552,747	1,483,177
171	MILES OF FIBER OPTIC CABLE 2/.....	126		154	665
172	MILES OF TUBE IN COAXIAL CABLE.....	0		0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	CT		CT		CT		C	
		5	CENTRAL TELEPHONE COMPANY OF FLORIDA	6	CENTRAL TELEPHONE COMPANY OF ILLINOIS	7	CENTRAL TELEPHONE COMPANY OF VIRGINIA	8	CONTINENTAL TELEPHONE CO. OF ILLINOIS
CARRIER CHANNEL:									
173	MILES OF TELEPHONE.....		480,049				307,253		0
174	MILES OF TELEGRAPH.....		0				0		0
175	MILES OF VIDEO.....		51				0		0
176	NUMBER OF POLES.....		35,274				85,906		63,872
177	MILES OF RADIO RELAY SYSTEM.....		349				161		25
CENTRAL OFFICE SWITCHES									
178	ELECTRONIC.....		1				42		2
179	STEP-BY-STEP DIAL.....		0				16		67
180	CROSS BAR DIAL.....		0				7		7
181	OTHER.....		44				0		80
182	TOTAL CENTRAL OFFICE SWITCHES.....		45				65		156
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/									
183	ELECTRONIC-MAIN.....		9,789				145,052		401
184	ELECTRONIC-EQUIVALENT MAIN.....		51				4,983		0
185	STEP-BY-STEP DIAL-MAIN.....		0				40,091		38,964
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....		0				1,096		0
187	CROSS BAR DIAL-MAIN.....		0				6,873		3,770
188	CROSS BAR DIAL-EQUIVALENT MAIN.....		0				60		0
189	OTHER-MAIN.....		194,797				0		106,576
190	OTHER-EQUIVALENT MAIN.....		17,579				0		667
191	TOTAL MOBILE MAIN LINES.....		406				112		124
192	TOTAL SWITCHED ACCESS LINES.....		222,622				198,267		150,502
ACCESS LINES IN SERVICE									
193	MAIN ACCESS LINES.....		204,586				192,016		149,711
194	PBX AND CENTREX ACCESS LINES.....		17,630				4,680		667
195	OTHER SWITCHED ACCESS LINES.....		406				1,571		124
196	SPECIAL ACCESS LINES.....		0				4,884		1,867
ACCESS LINES BY CUSTOMER									
197	BUSINESS.....		56,211		54,829		39,132		23,007
198	PUBLIC.....		2,305		0		2,025		1,274
199	RESIDENTIAL.....		164,106		113,327		161,994		128,088
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)		222,622		168,156		203,151		152,369
201	AVERAGE NUMBER OF ACCESS LINES.....		215,405				195,774		151,817
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/									
202	LOCAL CALLS.....		847,338,480				543,780,987		303,972,631
203	AVERAGE PER ACCESS LINE.....		3,934				2,778		2,002
204	TOLL CALLS 5/.....		58,486,491				72,251,859		56,762,886
205	AVERAGE PER ACCESS LINE.....		272				369		374
OVERSEAS TELEPHONE SERVICE:									
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:									
206	NUMBER OF CHARGEABLE MESSAGES.....		0		0		0		0
207	REVENUE FOR THE YEAR.....		0		0		0		0
MESSAGE TELEPHONE SERVICE--TRANSITING:									
208	REVENUE FOR THE YEAR.....		0		0		0		0
PRIVATE LINE SERVICE:									
209	REVENUE FOR THE YEAR.....		0		0		0		0
MARINE SERVICE TO MOBILE STATIONS:									
210	NUMBER OF CHARGEABLE MESSAGES.....		0		0		0		0
211	REVENUE FOR THE YEAR.....		0		0		0		0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C			
		9	10	11	12
		CONTINENTAL TELEPHONE CO. OF MISSOURI	CONTEL OF TEXAS, INC.	GTE CALIFORNIA, INC.	LINCOLN TELEPHONE & TELEGRAPH COMPANY
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	333,572,120	404,466,016	6,395,052,694	380,931,911
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	4,123,934	7,609,591	293,071,127	4,553,953
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	485,938	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	12,937	8,826,389	0	1,262,675
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	337,708,991	420,901,996	6,688,609,759	386,748,539
7	LESS: DEPRECIATION RESERVE.....	85,852,031	137,244,936	1,823,366,813	152,052,939
8	AMORTIZATION RESERVE.....	7,342	3,515,252	0	1,017,593
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	251,849,618	280,141,808	4,865,242,946	233,678,007
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	45,800,000	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	5,193,949	98,207
13	MISCELLANEOUS PHYSICAL PROPERTY.....	16,775	907,798	19,793,557	567,875
14	NONREGULATED INVESTMENTS.....	0	0	0	8,045,188
15	OTHER INVESTMENTS AND FUNDS.....	2,297,964	271,475	4,724	1,642,243
16	TOTAL INVESTMENTS AND FUNDS.....	2,314,739	1,179,273	70,792,230	10,353,513
CURRENT ASSETS:					
17	CASH.....	15,146,560	9,447,032	(80,862,025)	1,275,995
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	6,462,491
19	NOTES RECEIVABLE.....	118,983	60,777	3,695,400	1
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	5,036,488	7,818,977	(11,220,557)	3,300,979
21	MATERIAL AND SUPPLIES.....	1,317,068	2,122,038	21,618,542	2,391,736
22	ALL OTHER CURRENT ASSETS.....	9,080,023	12,426,963	377,589,156	11,437,879
23	TOTAL CURRENT ASSETS.....	30,699,122	31,875,787	310,820,516	24,869,081
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	89,475	250,369	17,113,930	313,216
26	ALL OTHER DEFERRED CHARGES.....	253,959	382,759	91,160,866	2,010,773
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	343,434	633,128	108,274,796	2,323,989
28	TOTAL ASSETS.....	285,206,913	313,829,996	5,355,130,488	271,224,590
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	10,880,550	7,964,120	1,343,763,800	3,125
30	PREFERRED STOCK.....	1,258,500	1,280,000	115,983,480	8,899,100
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	275,435	32,491,034
34	OTHER CAPITAL SURPLUS.....	31,138,493	40,275,657	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	53,422,243	70,877,574	707,648,649	91,382,350
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	1,145,185	0
38	CAPITAL STOCK EXPENSE.....	10,603	0	86,484	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	96,689,183	120,397,351	2,166,439,695	132,775,609
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	83,767,884	0	1,546,750,000	62,450,000
41	DEBENTURES.....	0	0	58,083,000	0
42	OTHER FUNDED DEBT.....	0	88,752,314	1,250,000	0
43	TOTAL FUNDED DEBT.....	83,767,884	88,752,314	1,606,083,000	62,450,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	791,589	0	14,000,000	0
46	TOTAL LONG-TERM DEBT.....	84,559,473	88,752,314	1,620,083,000	62,450,000

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C			
		9	10	11	12
		CONTINENTAL TELEPHONE CO. OF MISSOURI	CONTEL OF TEXAS, INC.	GTE CALIFORNIA, INC.	LINCOLN TELEPHONE & TELEGRAPH COMPANY
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	9,000,000	0	99,734,000	6,880,000
48	ACCOUNTS PAYABLE.....	29,857,230	26,845,624	239,885,463	9,573,936
49	TAXES ACCRUED.....	731,810	10,505,424	92,793,968	3,004,018
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	6,120,530	8,121,803	129,170,334	11,478,801
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	45,709,570	45,472,851	561,583,765	30,936,755
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	8,063
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	39,392,831	37,783,334	622,753,464	28,947,716
54	UNAMORTIZED INVESTMENT CREDITS.....	852,105	18,266,061	284,716,506	15,905,858
55	ALL OTHER DEFERRED CREDITS.....	18,003,751	3,158,085	99,554,058	200,589
56	TOTAL DEFERRED CREDITS.....	58,248,687	59,207,480	1,007,024,028	45,062,226
57	TOTAL LIABILITIES.....	285,206,913	313,829,996	5,355,130,488	271,224,590
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	111,107,984	148,544,251	2,753,991,605	127,446,380
59	OPERATING EXPENSES.....	75,184,245	98,598,074	1,859,397,227	81,649,824
60	NET OPERATING REVENUES.....	35,923,739	49,946,177	894,594,378	45,796,556
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	8,641,689	13,566,610	257,739,877	10,643,681
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	1,881,784	(1,054,164)	74,126,986	2,252,157
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,342,717	0	70,335,900	2,128,851
66	PROPERTY TAXES.....	2,039,478	3,457,739	57,723,028	5,171,296
67	GROSS RECEIPTS TAXES.....	130,601	371,979	0	8,533
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	1,557,796	2,207,341	45,744,227	2,963,821
69	OTHER TAXES.....	166,814	608,757	0	210
70	TOTAL TAXES.....	15,760,879	19,158,262	505,670,018	23,168,549
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	0	0	104,951,098	0
72	INVESTMENT CREDITS--NET.....	(1,719,214)	(1,248,548)	(16,511,524)	(2,591,767)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	21,882,074	32,036,463	510,386,982	25,219,774
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	425	0	205
75	INTEREST CHARGED TO CONSTRUCTION.....	14	4,159	11,275,260	0
76	OTHER INTEREST INCOME.....	407,567	325,678	1,371,800	628,758
77	MISCELLANEOUS INCOME.....	1,334,948	25,600	(5,540,586)	(21,088)
78	INCOME FROM NONREGULATED ACTIVITIES.....	0	605,281	0	1,475,501
79	TOTAL OTHER INCOME.....	1,742,529	961,143	7,106,474	2,083,376
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	755,825	617,011	10,229,368	569,346
81	INCOME AVAILABLE FOR FIXED CHARGES.....	22,868,778	32,380,595	507,264,088	26,733,804
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	6,020,987	8,571,046	146,984,284	5,126,133
83	OTHER INTEREST DEDUCTIONS.....	229,197	190,845	8,571,159	710,173
84	ALL OTHER FIXED CHARGES.....	13,000	61,596	3,801,735	43,693
85	TOTAL FIXED CHARGES.....	6,263,184	8,823,487	159,357,178	5,879,999
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	16,605,594	23,557,108	347,906,910	20,853,805
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	0	6,406,640	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	0	4,256,854	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	0	0	823,400	0

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C	C	G	O
		9 CONTINENTAL TELEPHONE CO. OF MISSOURI	10 CONTEL OF TEXAS, INC.	11 GTE CALIFORNIA, INC.	12 LINCOLN TELEPHONE & TELEGRAPH COMPANY
90	NET INCOME.....	16,605,594	23,557,108	349,233,296	20,853,805
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.	44,311,016	60,726,378	600,240,106	86,213,192
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	49,842
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	5,366
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	60,916,610	84,283,486	949,473,402	107,111,473
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	7,494,367	13,405,912	241,824,753	15,729,123
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	53,422,243	70,877,574	707,648,649	91,382,350
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	7,308,000	13,300,000	234,233,830	15,113,000
99	PREFERRED STOCK.....	186,367	105,912	7,590,923	616,123
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	26,089,990	29,321,845	865,081,949	40,883,225
101	PUBLIC TELEPHONE REVENUES.....	189,115	265,043	26,401,364	832,697
102	SERVICE STATIONS.....	0	0	2,652	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....		199,707	1,187,653	264,178
104	LESS THAN VOICE GRADE SERVICES.....		0	210,807	0
105	DATA SERVICES.....		0	0	325,149
106	PROGRAM TRANSMISSION--AUDIO.....		0	32,501	994
107	PROGRAM TRANSMISSION--VIDEO.....		0	(135,206)	0
108	OTHER SERVICES.....		0	6,184,028	225,419
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	16,832	199,707	7,479,783	815,737
110	OTHER LOCAL SERVICE REVENUES.....	22,119	0	11,945,990	0
111	TOTAL LOCAL SERVICE REVENUES.....	26,318,056	29,786,595	910,911,738	42,531,659
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	29,283,236	26,910,465	509,563,689	30,371,187
113	END USER REVENUES.....	4,486,277	4,868,038	98,062,270	6,250,827
114	CARRIER'S CARRIER FACILITIES REVENUES.....	16,799,838	21,628,561	355,164,514	20,770,756
115	SPECIAL ACCESS REVENUES.....	7,997,121	413,866	56,336,905	3,349,604
116	INTRASTATE ACCESS REVENUES.....	50,524,396	87,622,291	248,773,803	14,037,353
117	TOTAL ACCESS REVENUES.....	79,807,632	114,532,756	758,337,492	44,408,540
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	0	0	808,833,010	23,665,576
119	WIDE AREA TOLL SERVICE.....	0	0	10	2,263,470
TOLL PRIVATE LINE REVENUES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....		9,738	4,671,174	804,291
121	LESS THAN VOICE GRADE SERVICES.....		0	16,328	102
122	DATA SERVICES.....		0	0	72,418
123	PROGRAM TRANSMISSION--AUDIO.....		0	0	0
124	PROGRAM TRANSMISSION--VIDEO.....		0	11,965	17,715
125	OTHER SERVICES.....		0	39,747,479	201,846
126	TOTAL TOLL PRIVATE LINE SERVICES.....	10,443	9,738	44,446,946	1,096,372
127	OTHER TOLL SERVICE REVENUES.....	8,962	25,082	0	0
128	TOTAL TOLL SERVICE REVENUES.....	19,405	34,820	853,279,966	27,025,418
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	0	(1,790)	14,985	0
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	4,291,364	2,648,015	189,394,526	7,107,724
132	RENT REVENUES.....	271,342	350,120	26,232,677	215,898
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C	C	G	O
		9	10	11	12
		CONTINENTAL TELEPHONE CO. OF MISSOURI	CONTEL OF TEXAS, INC.	GTE CALIFORNIA, INC.	LINCOLN TELEPHONE & TELEGRAPH COMPANY
134	OTHER OPERATING REVENUES.....	529,671	284,409	26,317,022	323,689
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	(61,910)	5,711	0	3,776,904
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	583,377	2,476,172	25,434,826	2,216,548
137	TOTAL MISCELLANEOUS REVENUES.....	5,613,844	5,762,637	267,394,036	13,640,763
138	UNCOLLECTIBLE OPERATING REVENUES.....	650,953	1,572,557	35,931,627	160,000
139	TOTAL OPERATING REVENUES.....	111,107,984	148,544,251	2,753,991,605	127,446,380
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	29,283,236	26,916,176	518,079,724	38,747,465
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	20,670,649	23,311,728	525,211,314	21,638,059
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	22,426,860	33,483,171	579,334,588	24,932,596
143	EXTRAORDINARY RETIREMENTS.....	8,274	13,698	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	32	2,405	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	80,807	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	22,435,166	33,580,081	579,334,588	24,932,596
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	4,376,338	2,012,564	53,455,436	4,067,330
148	OTHER TRAFFIC EXPENSES.....	943,383	3,664,480	24,971,199	839,563
149	TOTAL TRAFFIC EXPENSES.....	5,319,721	5,677,044	78,426,635	4,906,893
150	COMMERCIAL EXPENSES.....	6,677,422	8,041,537	283,857,966	8,921,170
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	12,010,124	17,386,364	187,456,068	13,527,852
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	1,482,521	721,951	21,061,292	596,083
155	RELIEF AND PENSIONS.....	3,188,408	4,504,233	110,619,903	6,955,893
156	GENERAL SERVICES AND LICENSES.....	4,313,662	4,849,167	48,915,261	0
157	OTHER EXPENSES 1/.....	(913,428)	525,969	24,514,200	171,278
158	TOTAL OTHER OPERATING EXPENSES.....	8,071,163	10,601,320	205,110,656	7,723,254
159	TOTAL OPERATING EXPENSES.....	75,184,245	98,598,074	1,859,397,227	81,649,824
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	67.67	66.38	67.52	64.10
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	7.43	8.71	8.59	6.88
162	ALL PLANT ACCOUNTS.....	7.38	8.68	8.52	6.84
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	588,779	428,654	6,306,164	445,899
165	UNDERGROUND.....	103,924	46,425	20,452,112	709,163
166	BURIED.....	1,142,379	1,229,599	2,813,148	991,926
167	SUBMARINE.....	675	0	2,242	0
168	TOTAL MILES OF WIRE IN CABLE.....	1,835,757	1,704,679	29,573,666	2,146,988
169	AERIAL WIRE.....	1,727	5,124	13,435	722
170	TOTAL MILES OF WIRE.....	1,837,484	1,709,803	29,587,101	2,147,710
171	MILES OF FIBER OPTIC CABLE 2/.....	712	136	395	224
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	2	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	C				O
		9	10	11	12	
		CONTINENTAL TELEPHONE CO. OF MISSOURI	CONTEL OF TEXAS, INC.	GTE CALIFORNIA, INC.	LINCOLN TELEPHONE & TELEGRAPH COMPANY	
CARRIER CHANNEL:						
173	MILES OF TELEPHONE.....	0	0	5,337,848	969,723	
174	MILES OF TELEGRAPH.....	0	0	0	902	
175	MILES OF VIDEO.....	0	0	0	323	
176	NUMBER OF POLES.....	52,778	58,637	370,298	44,208	
177	MILES OF RADIO RELAY SYSTEM.....	0	0	1,548	493	
CENTRAL OFFICE SWITCHES						
178	ELECTRONIC.....	0	105	139	66	
179	STEP-BY-STEP DIAL.....	98	76	38	62	
180	CROSS BAR DIAL.....	2	1	0	15	
181	OTHER.....	40	0	0	0	
182	TOTAL CENTRAL OFFICE SWITCHES.....	140	182	177	143	
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/						
183	ELECTRONIC-MAIN.....		121,676	2,468,552	152,331	
184	ELECTRONIC-EQUIVALENT MAIN.....		1,390	139,483	17,211	
185	STEP-BY-STEP DIAL-MAIN.....		38,367	277,334	27,813	
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....		108	15,670	118	
187	CROSS BAR DIAL-MAIN.....		390	0	10,118	
188	CROSS BAR DIAL-EQUIVALENT MAIN.....		0	0	17	
189	OTHER-MAIN.....		0	0	0	
190	OTHER-EQUIVALENT MAIN.....		0	0	0	
191	TOTAL MOBILE MAIN LINES.....	40	188	0	310	
192	TOTAL SWITCHED ACCESS LINES.....	150,814	162,119	2,901,039	207,918	
ACCESS LINES IN SERVICE						
193	MAIN ACCESS LINES.....	149,732	160,433	2,745,886	190,262	
194	PBX AND CENTREX ACCESS LINES.....	1,082	1,498	102,971	15,451	
195	OTHER SWITCHED ACCESS LINES.....	0	188	52,182	2,205	
196	SPECIAL ACCESS LINES.....	1,759	0	131,572	326	
ACCESS LINES BY CUSTOMER						
197	BUSINESS.....	21,673	23,179	838,996	45,322	
198	PUBLIC.....	1,574	1,146	40,547	2,867	
199	RESIDENTIAL.....	129,326	137,794	2,153,068	160,055	
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	152,573	162,119	3,032,611	208,244	
201	AVERAGE NUMBER OF ACCESS LINES.....	149,505	160,640	2,989,129	203,823	
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/						
202	LOCAL CALLS.....	287,764,393	329,048,384	10,458,124,727	623,172,045	
203	AVERAGE PER ACCESS LINE.....	1,924	2,048	3,499	3,057	
204	TOLL CALLS 5/.....	60,463,143	84,578,667	2,296,976,754	68,523,071	
205	AVERAGE PER ACCESS LINE.....	404	527	768	336	
OVERSEAS TELEPHONE SERVICE:						
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:						
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0	
207	REVENUE FOR THE YEAR.....	0	0	0	0	
MESSAGE TELEPHONE SERVICE--TRANSITING:						
208	REVENUE FOR THE YEAR.....	0	0	0	0	
PRIVATE LINE SERVICE:						
209	REVENUE FOR THE YEAR.....	0	0	0	0	
MARINE SERVICE TO MOBILE STATIONS:						
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	32,516	0	
211	REVENUE FOR THE YEAR.....	0	0	218,894	0	

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT			
		13 ROCHESTER TELEPHONE CORPORATION	14 UNITED TELEPHONE CO. OF FLORIDA	15 UNITED TELEPHONE CO. OF INDIANA	16 UNITED TELEPHONE CO. OF MISSOURI
BALANCE SHEET--ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	615,743,086	1,690,726,056	347,244,161	292,548,167
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	21,182,146	59,444,088	1,993,224	2,049,393
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	1
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	636,925,232	1,750,170,144	349,237,385	294,597,561
7	LESS: DEPRECIATION RESERVE.....	183,514,305	616,647,000	148,797,894	96,142,356
8	AMORTIZATION RESERVE.....	112,983	0	5,587	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	453,297,944	1,133,523,144	200,433,904	198,455,205
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	89,876,844	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	15,170,017	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	22,718,880	515,948	52,990	828,241
14	NONREGULATED INVESTMENTS.....	0	5,256,804	2,188,712	1,425,176
15	OTHER INVESTMENTS AND FUNDS.....	262,324	109,431	767,027	107,656
16	TOTAL INVESTMENTS AND FUNDS.....	128,028,065	5,882,183	3,008,729	2,361,073
CURRENT ASSETS:					
17	CASH.....	1,870,194	(4,202,498)	(499,952)	(4,978,700)
18	TEMPORARY CASH INVESTMENTS.....	16,413,087	0	0	0
19	NOTES RECEIVABLE.....	0	2,959,892	0	106,004
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	14,556,968	43,500,717	7,177,971	7,681,711
21	MATERIAL AND SUPPLIES.....	2,918,611	17,350,354	1,566,422	1,130,100
22	ALL OTHER CURRENT ASSETS.....	30,305,239	46,546,331	7,497,590	10,049,235
23	TOTAL CURRENT ASSETS.....	66,064,099	106,154,796	15,742,031	13,988,350
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	11,407,472	798,036	106,228	175,955
26	ALL OTHER DEFERRED CHARGES.....	9,328,789	11,999,138	715,357	525,727
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	20,736,261	12,797,174	821,585	701,682
28	TOTAL ASSETS.....	668,126,369	1,258,357,297	220,006,249	215,506,310
BALANCE SHEET--LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	27,330,773	16,250,000	31,094,100	27,089,000
30	PREFERRED STOCK.....	20,000,000	2,822,400	1,100,000	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	70,811,929	136,620,479	2,000,000	13,316,711
34	OTHER CAPITAL SURPLUS.....	0	41,071,091	285,574	1,447,232
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	212,561,948	344,867,475	61,631,514	42,158,934
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	15,000	0
38	CAPITAL STOCK EXPENSE.....	29,048	2,408,035	71,225	16,619
39	TOTAL CAPITAL STOCK AND SURPLUS.....	330,675,602	539,223,410	96,024,963	83,995,258
LONG TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	117,500,000	326,546,000	64,860,131	62,760,500
41	DEBENTURES.....	1,467,000	0	0	0
42	OTHER FUNDED DEBT.....	67,282,900	0	0	0
43	TOTAL FUNDED DEBT.....	186,249,900	326,546,000	64,860,131	62,760,500
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	3,757,770	0	0
46	TOTAL LONG-TERM DEBT.....	186,249,900	330,303,770	64,860,131	62,760,500

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT			
		13 ROCHESTER TELEPHONE CORPORATION	14 UNITED TELEPHONE CO. OF FLORIDA	15 UNITED TELEPHONE CO. OF INDIANA	16 UNITED TELEPHONE CO. OF MISSOURI
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	62,660,000	1,450,000	4,475,000
48	ACCOUNTS PAYABLE.....	36,988,429	70,196,133	11,554,686	13,409,937
49	TAXES ACCRUED.....	7,843,870	6,829,938	3,359,290	(54,391)
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	20,926,354	42,274,553	8,495,795	9,506,673
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	65,758,653	181,960,624	24,859,771	27,337,219
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	0
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC....	63,588,049	151,168,558	21,665,281	30,865,725
54	UNAMORTIZED INVESTMENT CREDITS.....	0	53,352,239	10,927,556	10,393,170
55	ALL OTHER DEFERRED CREDITS.....	21,854,165	2,348,696	1,668,547	154,438
56	TOTAL DEFERRED CREDITS.....	85,442,214	206,869,493	34,261,384	41,413,333
57	TOTAL LIABILITIES.....	668,126,369	1,258,357,297	220,006,249	215,506,310
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	240,640,227	575,114,063	114,349,858	110,207,696
59	OPERATING EXPENSES.....	143,753,609	385,886,487	78,549,196	75,507,034
60	NET OPERATING REVENUES.....	96,886,618	189,227,576	35,800,662	34,700,662
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	18,107,097	41,960,395	9,169,294	6,541,089
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.....	11,283,000	30,291,091	340,878	1,105,173
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....		7,656,593	210,582	1,479,462
66	PROPERTY TAXES.....	8,676,487	14,543,099	2,336,443	2,353,630
67	GROSS RECEIPTS TAXES.....	5,588,600	2,855,935	2,142,076	1,086,503
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	4,023,125	8,647,623	2,531,899	2,089,921
69	OTHER TAXES.....	6,526,498	1,243,069	(478,439)	179,872
70	TOTAL TAXES.....	54,204,807	107,197,805	16,252,733	14,835,650
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	1,171,328	24,716,255	0	(995,919)
72	INVESTMENT CREDITS--NET.....	(12,800)	(8,170,456)	(2,325,200)	(1,549,502)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	43,865,939	114,916,482	21,873,129	20,418,595
OTHER INCOME:					
74	DIVIDEND INCOME.....	4,648,630	15	0	3
75	INTEREST CHARGED TO CONSTRUCTION.....	1,617,668	1,861,099	643	287,054
76	OTHER INTEREST INCOME.....	738,372	86,974	33,680	57,382
77	MISCELLANEOUS INCOME.....	3,163,192	377,244	19,370	(1,057)
78	INCOME FROM NONREGULATED ACTIVITIES.....	1,956,100	3,833,666	1,059,061	(545,791)
79	TOTAL OTHER INCOME.....	12,123,962	6,158,998	1,112,754	(202,409)
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	2,837,331	439,792	181,205	149,021
81	INCOME AVAILABLE FOR FIXED CHARGES.....	53,152,570	120,635,688	22,804,678	20,067,165
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	11,543,548	30,888,991	5,251,301	5,470,250
83	OTHER INTEREST DEDUCTIONS.....	630,595	3,324,446	167,665	601,826
84	ALL OTHER FIXED CHARGES.....	145,926	500,650	34,489	34,620
85	TOTAL FIXED CHARGES.....	12,320,069	34,714,087	5,453,455	6,106,696
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	40,832,501	85,921,601	17,351,223	13,960,469
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	13,372	0	0	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	5,315	0	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.....	(40,977)	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT			
		13 ROCHESTER TELEPHONE CORPORATION	14 UNITED TELEPHONE CO. OF FLORIDA	15 UNITED TELEPHONE CO. OF INDIANA	16 UNITED TELEPHONE CO. OF MISSOURI
90	NET INCOME.....	40,881,535	85,921,601	17,351,223	13,960,469
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.	201,698,818	292,150,612	57,192,210	43,964,991
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	4,248	0	0	728
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	242,576,105	378,072,213	74,543,433	57,924,732
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	30,014,157	33,204,738	12,911,919	15,765,798
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	212,561,948	344,867,475	61,631,514	42,158,934
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	29,001,657	32,305,000	12,860,519	15,765,798
99	PREFERRED STOCK.....	1,012,500	899,738	51,400	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	103,976,526	154,712,412	32,038,229	27,089,088
101	PUBLIC TELEPHONE REVENUES.....	3,445,438	7,406,585	621,633	703,908
102	SERVICE STATIONS.....	0	0	0	900
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	2,690,700	452,051	0	6,519
104	LESS THAN VOICE GRADE SERVICES.....	0	7,867	1,859	444
105	DATA SERVICES.....	0	0	0	0
106	PROGRAM TRANSMISSION--AUDIO.....	0	26,986	22,050	742
107	PROGRAM TRANSMISSION--VIDEO.....	0	0	0	0
108	OTHER SERVICES.....	2,517,676	1,180,725	353,655	179,319
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	5,208,376	1,667,629	377,564	187,024
110	OTHER LOCAL SERVICE REVENUES.....	0	4,269,338	1,183,619	190,797
111	TOTAL LOCAL SERVICE REVENUES.....	112,630,340	168,055,964	34,221,045	28,171,717
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	53,513,495	207,723,813	29,819,188	29,722,385
113	END USER REVENUES.....	13,072,702	27,365,322	5,103,976	4,937,440
114	CARRIER'S CARRIER FACILITIES REVENUES.....	33,291,147	173,661,410	8,982,384	13,807,594
115	SPECIAL ACCESS REVENUES.....	7,149,646	6,697,081	15,732,828	10,977,351
116	INTRASTATE ACCESS REVENUES.....	26,104,001	82,159,296	21,380,741	16,142,764
117	TOTAL ACCESS REVENUES.....	79,617,496	289,883,109	51,199,929	45,865,149
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	12,396,926	62,785,050	16,432,111	28,236,341
119	WIDE AREA TOLL SERVICE.....	2,623,627	5,220,086	1,239,867	2,653,195
TOLL PRIVATE LINE REVENUES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	0	0	1,290,836
121	LESS THAN VOICE GRADE SERVICES.....	0	0	0	0
122	DATA SERVICES.....	0	0	0	0
123	PROGRAM TRANSMISSION--AUDIO.....	0	0	0	0
124	PROGRAM TRANSMISSION--VIDEO.....	0	0	0	0
125	OTHER SERVICES.....	0	0	4,767,654	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	4,530,971	18,003,538	4,767,654	1,290,836
127	OTHER TOLL SERVICE REVENUES.....	924,466	163,322	0	151,611
128	TOTAL TOLL SERVICE REVENUES.....	20,475,990	86,171,996	22,439,632	32,331,983
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	1,115	0	0	0
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	21,870,334	25,717,438	2,889,466	2,860,814
132	RENT REVENUES.....	1,215,503	1,317,380	621,780	338,153
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	6,397	13,500	0	0

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT			
		13 ROCHESTER TELEPHONE CORPORATION	14 UNITED TELEPHONE CO. OF FLORIDA	15 UNITED TELEPHONE CO. OF INDIANA	16 UNITED TELEPHONE CO. OF MISSOURI
134	OTHER OPERATING REVENUES.....	1,158,621	1,106,489	854,208	300,262
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	5,102,266	115,213	14,315	(11,198)
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	5,390,467	2,345,892	1,087,021
137	TOTAL MISCELLANEOUS REVENUES.....	29,354,236	33,660,487	6,725,661	4,575,052
138	UNCOLLECTIBLE OPERATING REVENUES.....	1,437,835	2,657,493	236,409	736,205
139	TOTAL OPERATING REVENUES.....	240,640,227	575,114,063	114,349,858	110,207,696
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	53,513,495	227,390,402	31,124,375	33,429,971
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	39,258,858	135,894,092	23,645,530	22,204,334
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	41,517,286	138,785,163	29,816,972	18,344,480
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	2,436
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	2,628	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	41,517,286	138,785,163	29,819,600	18,346,916
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	5,931,829	13,212,349	1,100,951	3,066,673
148	OTHER TRAFFIC EXPENSES.....	3,729,824	5,021,982	2,422,822	2,008,625
149	TOTAL TRAFFIC EXPENSES.....	9,661,653	18,234,331	3,523,773	5,075,298
150	COMMERCIAL EXPENSES.....	20,805,794	24,766,585	4,766,620	4,546,382
151	ACCESS EXPENSES.....	0	0	0	996,613
152	GENERAL OFFICE SALARIES AND EXPENSES.....	17,298,722	35,324,964	9,090,811	13,542,348
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	1,590,933	3,595,135	1,873,878	3,704,867
155	RELIEF AND PENSIONS.....	11,624,954	16,219,858	3,534,126	4,154,693
156	GENERAL SERVICES AND LICENSES.....	0	13,473,561	2,651,319	2,943,561
157	OTHER EXPENSES 1/.....	1,995,409	(407,202)	(356,461)	(7,978)
158	TOTAL OTHER OPERATING EXPENSES.....	15,211,296	32,881,352	7,702,862	10,795,143
159	TOTAL OPERATING EXPENSES.....	143,753,609	385,886,487	78,549,196	75,507,034
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	59.70	67.10	68.69	68.51
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.77	6.42	8.28	6.52
162	ALL PLANT ACCOUNTS.....	6.76	6.39	8.24	6.48
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,322,243	593,782	555,860	762,794
165	UNDERGROUND.....	2,464,556	3,226,427	177,459	217,047
166	BURIED.....	534,099	6,054,031	1,107,450	445,450
167	SUBMARINE.....	0	12,445	0	1,562
168	TOTAL MILES OF WIRE IN CABLE.....	4,320,898	9,886,685	1,840,770	1,426,853
169	AERIAL WIRE.....	3,889	407	519	4,632
170	TOTAL MILES OF WIRE.....	4,324,787	9,887,092	1,841,289	1,431,485
171	MILES OF FIBER OPTIC CABLE 2/.....	4,875	557	117	56
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT		UT		UT	
		13	14	15	16	16	16
		ROCHESTER TELEPHONE CORPORATION	UNITED TELEPHONE CO. OF FLORIDA	UNITED TELEPHONE CO. OF INDIANA	UNITED TELEPHONE CO. OF INDIANA	UNITED TELEPHONE CO. OF MISSOURI	UNITED TELEPHONE CO. OF MISSOURI
CARRIER CHANNEL:							
173	MILES OF TELEPHONE.....	686,177	2,442,692	449,380		254	
174	MILES OF TELEGRAPH.....	0	0	472		0	
175	MILES OF VIDEO.....	6	0	0		0	
176	NUMBER OF POLES.....	0	53,139	75,735		109,110	
177	MILES OF RADIO RELAY SYSTEM.....	147	2,242	223		0	
CENTRAL OFFICE SWITCHES							
178	ELECTRONIC.....	48	0	34		17	
179	STEP-BY-STEP DIAL.....	0	11	34		69	
180	CROSS BAR DIAL.....	5	26	25		2	
181	OTHER.....	0	49	0		0	
182	TOTAL CENTRAL OFFICE SWITCHES.....	53	86	93		88	
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/							
183	ELECTRONIC--MAIN.....		0	89,933		78,371	
184	ELECTRONIC--EQUIVALENT MAIN.....		0	6,590		7,974	
185	STEP-BY-STEP DIAL--MAIN.....		52,616	43,591		68,044	
186	STEP-BY-STEP DIAL--EQUIVALENT MAIN.....		426	2,282		1,831	
187	CROSS BAR DIAL--MAIN.....		243,590	29,980		4,723	
188	CROSS BAR DIAL--EQUIVALENT MAIN.....		4,873	1,043		315	
189	OTHER--MAIN.....		549,880	0		0	
190	OTHER--EQUIVALENT MAIN.....		19,490	0		0	
191	TOTAL MOBILE MAIN LINES.....		506	0		81	
192	TOTAL SWITCHED ACCESS LINES.....		871,381	173,419		161,339	
ACCESS LINES IN SERVICE							
193	MAIN ACCESS LINES.....		846,086	163,504		151,138	
194	PBX AND CENTREX ACCESS LINES.....		17,700	7,811		10,120	
195	OTHER SWITCHED ACCESS LINES.....		7,595	2,104		81	
196	SPECIAL ACCESS LINES.....	602	0	0		0	
ACCESS LINES BY CUSTOMER							
197	BUSINESS.....	107,326	180,174	26,846		32,809	
198	PUBLIC.....	4,705	8,720	1,714		471	
199	RESIDENTIAL.....	307,116	682,487	144,859		128,059	
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	419,147	871,381	173,419		161,339	
201	AVERAGE NUMBER OF ACCESS LINES.....	415,537	838,760	171,453		158,117	
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/							
202	LOCAL CALLS.....	1,422,738,935	1,639,418,625	481,527,530		250,717,993	
203	AVERAGE PER ACCESS LINE.....	3,424	1,955	2,809		1,586	
204	TOLL CALLS 5/.....	166,757,309	384,823,393	92,636,652		98,572,437	
205	AVERAGE PER ACCESS LINE.....	401	459	540		623	
OVERSEAS TELEPHONE SERVICE:							
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:							
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0		0	
207	REVENUE FOR THE YEAR.....	0	0	0		0	
MESSAGE TELEPHONE SERVICE--TRANSITING:							
208	REVENUE FOR THE YEAR.....	0	0	0		0	
PRIVATE LINE SERVICE:							
209	REVENUE FOR THE YEAR.....	0	0	0		0	
MARINE SERVICE TO MOBILE STATIONS:							
210	NUMBER OF CHARGEABLE MESSAGES.....	0	6,104	0		0	
211	REVENUE FOR THE YEAR.....	0	18,123	0		0	

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT	
		17 UNITED TELEPHONE CO. OF OHIO	18 UNITED TELEPHONE CO. OF PENNSYLVANIA
BALANCE SHEET--ASSETS			
COMMUNICATION PLANT:			
1	TELEPHONE PLANT IN SERVICE.....	733,887,797	440,260,900
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	10,607,108	12,275,238
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0
5	SATELLITE EARTH STATIONS.....	0	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	744,494,905	452,536,138
7	LESS: DEPRECIATION RESERVE.....	272,119,567	164,886,320
8	AMORTIZATION RESERVE.....	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0
10	TOTAL COMMUNICATION PLANT--NET.....	472,375,338	287,649,818
INVESTMENTS AND FUNDS:			
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	1,357,158	1,586,362
14	NONREGULATED INVESTMENTS.....	1,553,281	1,992,435
15	OTHER INVESTMENTS AND FUNDS.....	8,340	74,790
16	TOTAL INVESTMENTS AND FUNDS.....	2,918,779	3,653,587
CURRENT ASSETS:			
17	CASH.....	3,301,421	(814,896)
18	TEMPORARY CASH INVESTMENTS.....	0	2,400,000
19	NOTES RECEIVABLE.....	29,204,782	379,979
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	14,095,299	8,485,028
21	MATERIAL AND SUPPLIES.....	2,894,284	2,600,308
22	ALL OTHER CURRENT ASSETS.....	42,925,783	15,831,043
23	TOTAL CURRENT ASSETS.....	92,421,569	28,881,462
24	OTHER ASSETS.....	(291)	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:			
25	PREPAID ACCOUNTS.....	9,823,275	2,055,022
26	ALL OTHER DEFERRED CHARGES.....	1,344,164	685,559
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	11,167,439	2,740,581
28	TOTAL ASSETS.....	578,882,834	322,925,448
BALANCE SHEET--LIABILITIES			
CAPITAL STOCK AND SURPLUS:			
29	COMMON STOCK.....	50,948,000	43,899,500
30	PREFERRED STOCK.....	0	3,000,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0
33	PREMIUM ON CAPITAL STOCK.....	13,785,000	0
34	OTHER CAPITAL SURPLUS.....	7,015,703	6,946,530
35	RETAINED EARNINGS RESERVED.....	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	153,958,486	65,520,805
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0
38	CAPITAL STOCK EXPENSE.....	0	261,182
39	TOTAL CAPITAL STOCK AND SURPLUS.....	225,707,189	119,105,653
LONG TERM DEBT:			
FUNDED DEBT:			
40	MORTGAGE BONDS.....	144,929,000	97,363,169
41	DEBENTURES.....	0	0
42	OTHER FUNDED DEBT.....	0	0
43	TOTAL FUNDED DEBT.....	144,929,000	97,363,169
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	0
46	TOTAL LONG-TERM DEBT.....	144,929,000	97,363,169

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT	
		17 UNITED TELEPHONE CO. OF OHIO	18 UNITED TELEPHONE CO. OF PENNSYLVANIA
CURRENT AND ACCRUED LIABILITIES:			
47	NOTES PAYABLE.....	0	0
48	ACCOUNTS PAYABLE.....	33,109,499	14,854,854
49	TAXES ACCRUED.....	42,869,620	3,727,662
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	11,332,846	12,894,506
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	87,311,965	31,477,022
DEFERRED CREDITS:			
52	PREMIUM ON LONG-TERM DEBT.....	0	0
53	ACCUMULATED DEFERRED INCOME TAXES--ACCEL. TAX DEPREC...	80,231,420	56,018,369
54	UNAMORTIZED INVESTMENT CREDITS.....	32,156,905	16,673,525
55	ALL OTHER DEFERRED CREDITS.....	8,546,355	2,287,710
56	TOTAL DEFERRED CREDITS.....	120,934,680	74,979,604
57	TOTAL LIABILITIES.....	578,882,834	322,925,448
INCOME AND RETAINED EARNINGS STATEMENT			
TELEPHONE OPERATING INCOME:			
58	OPERATING REVENUES.....	294,019,052	143,318,971
59	OPERATING EXPENSES.....	196,858,912	97,232,482
60	NET OPERATING REVENUES.....	97,160,140	46,086,489
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0
TAXES AND INVESTMENT CREDITS:			
TAXES:			
63	FEDERAL TAXES ON INCOME (OPERATING).....	28,957,109	12,776,630
64	FEDERAL INCOME TAXES DEFERRED--ACCEL. TAX DEPRECIATION.	1,363,964	2,410,300
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	0	3,651,366
66	PROPERTY TAXES.....	17,498,820	310,485
67	GROSS RECEIPTS TAXES.....	9,160,411	(3,740,520)
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	4,843,050	2,695,537
69	OTHER TAXES.....	331,233	1,501,948
70	TOTAL TAXES.....	62,154,587	19,605,746
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.	10,698,152	0
72	INVESTMENT CREDITS--NET.....	(4,881,208)	(2,317,324)
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.	50,584,913	28,798,067
OTHER INCOME:			
74	DIVIDEND INCOME.....	1,325	97
75	INTEREST CHARGED TO CONSTRUCTION.....	218,606	322,900
76	OTHER INTEREST INCOME.....	3,592,023	253,704
77	MISCELLANEOUS INCOME.....	179,803	41,949
78	INCOME FROM NONREGULATED ACTIVITIES.....	3,472,490	1,838,750
79	TOTAL OTHER INCOME.....	7,464,247	2,457,400
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	1,820,198	374,680
81	INCOME AVAILABLE FOR FIXED CHARGES.....	56,228,962	30,880,787
FIXED CHARGES:			
82	INTEREST ON FUNDED DEBT.....	16,147,489	7,351,132
83	OTHER INTEREST DEDUCTIONS.....	142,066	(315,236)
84	ALL OTHER FIXED CHARGES.....	206,574	42,850
85	TOTAL FIXED CHARGES.....	16,496,129	7,078,746
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	39,732,833	23,802,041
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	5,070
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS--NET.	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT	
		17 UNITED TELEPHONE CO. OF OHIO	18 UNITED TELEPHONE CO. OF PENNSYLVANIA
90	NET INCOME.....	39,732,833	23,807,111
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	144,592,576	52,489,892
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	46
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	786,515	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	183,538,894	76,297,049
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0
96	DIVIDEND APPROPRIATIONS.....	29,580,408	10,776,244
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	153,958,486	65,520,805
DIVIDENDS			
DIVIDENDS DECLARED:			
98	COMMON STOCK.....	29,580,408	10,641,244
99	PREFERRED STOCK.....	0	135,000
OPERATING REVENUES			
LOCAL SERVICE REVENUES:			
100	SUBSCRIBERS' STATION REVENUES.....	106,490,214	40,590,995
101	PUBLIC TELEPHONE REVENUES.....	2,526,482	1,095,631
102	SERVICE STATIONS.....	0	0
LOCAL PRIVATE LINE SERVICES:			
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	769,331	29,077
104	LESS THAN VOICE GRADE SERVICES.....	0	0
105	DATA SERVICES.....	0	0
106	PROGRAM TRANSMISSION--AUDIO.....	8,494	1,914
107	PROGRAM TRANSMISSION--VIDEO.....	0	0
108	OTHER SERVICES.....	367,392	243,448
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	1,145,217	274,439
110	OTHER LOCAL SERVICE REVENUES.....	395,441	323,035
111	TOTAL LOCAL SERVICE REVENUES.....	110,557,354	42,284,100
ACCESS REVENUES:			
112	INTERSTATE ACCESS REVENUES.....	61,034,614	25,613,394
113	END USER REVENUES.....	12,843,113	7,727,789
114	CARRIER'S CARRIER FACILITIES REVENUES.....	43,029,945	6,787,614
115	SPECIAL ACCESS REVENUES.....	5,161,556	11,097,991
116	INTRASTATE ACCESS REVENUES.....	50,997,028	25,983,285
117	TOTAL ACCESS REVENUES.....	112,031,642	51,596,679
TOLL SERVICE REVENUES:			
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	45,928,002	34,691,557
119	WIDE AREA TOLL SERVICE.....	0	3,094,715
TOLL PRIVATE LINE REVENUES:			
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	10,289,371	665,399
121	LESS THAN VOICE GRADE SERVICES.....	0	0
122	DATA SERVICES.....	0	54,191
123	PROGRAM TRANSMISSION--AUDIO.....	0	4,873
124	PROGRAM TRANSMISSION--VIDEO.....	0	0
125	OTHER SERVICES.....	0	2,904,162
126	TOTAL TOLL PRIVATE LINE SERVICES.....	10,289,371	3,628,625
127	OTHER TOLL SERVICE REVENUES.....	113,845	532,861
128	TOTAL TOLL SERVICE REVENUES.....	56,331,218	41,947,758
MISCELLANEOUS REVENUES:			
129	TELEGRAPH COMMISSIONS.....	0	3,142
130	EARTH STATION REVENUES.....	0	0
131	DIRECTORY ADVERTISING AND SALES.....	9,703,682	4,460,862
132	RENT REVENUES.....	1,387,320	1,637,288
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT	
		17 UNITED TELEPHONE CO. OF OHIO	18 UNITED TELEPHONE CO. OF PENNSYLVANIA
134	OTHER OPERATING REVENUES.....	705,244	435,255
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	4,504	220,206
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	4,221,709	1,523,202
137	TOTAL MISCELLANEOUS REVENUES.....	16,022,459	8,279,955
138	UNCOLLECTIBLE OPERATING REVENUES.....	923,621	789,521
139	TOTAL OPERATING REVENUES.....	294,019,052	143,318,971
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	70,747,432	31,206,244
OPERATING EXPENSES			
141	MAINTENANCE EXPENSES.....	55,250,495	23,895,072
DEPRECIATION AND AMORTIZATION EXPENSES:			
142	DEPRECIATION.....	85,908,284	30,452,520
143	EXTRAORDINARY RETIREMENTS.....	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	85,908,284	30,452,520
TRAFFIC EXPENSES:			
147	OPERATORS' WAGES.....	3,666,657	2,620,767
148	OTHER TRAFFIC EXPENSES.....	1,517,831	792,665
149	TOTAL TRAFFIC EXPENSES.....	5,184,488	3,413,432
150	COMMERCIAL EXPENSES.....	11,810,436	6,728,267
151	ACCESS EXPENSES.....	0	11,021,198
152	GENERAL OFFICE SALARIES AND EXPENSES.....	19,903,818	12,257,571
OTHER OPERATING EXPENSES:			
153	EARTH STATION EXPENSES.....	0	0
154	OPERATING RENTS.....	3,100,565	1,352,965
155	RELIEF AND PENSIONS.....	8,741,266	4,299,204
156	GENERAL SERVICES AND LICENSES.....	6,684,230	4,016,713
157	OTHER EXPENSES 1/.....	275,330	(204,460)
158	TOTAL OTHER OPERATING EXPENSES.....	18,801,391	9,464,422
159	TOTAL OPERATING EXPENSES.....	196,858,912	97,232,482
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.95	67.84
COMPOSITE DEPRECIATION RATE:			
161	DEPRECIABLE ACCOUNTS.....	7.31	7.41
162	ALL PLANT ACCOUNTS.....	7.28	7.38
PLANT AND OPERATING STATISTICS			
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0
MILES OF WIRE:			
CABLE:			
164	AERIAL.....	2,138,219	1,827,128
165	UNDERGROUND.....	777,743	299,398
166	BURIED.....	1,046,524	313,577
167	SUBMARINE.....	1,902	0
168	TOTAL MILES OF WIRE IN CABLE.....	3,964,388	2,440,104
169	AERIAL WIRE.....	3,355	2,604
170	TOTAL MILES OF WIRE.....	3,967,743	2,442,707
171	MILES OF FIBER OPTIC CABLE 2/.....	282	161
172	MILES OF TUBE IN COAXIAL CABLE.....	2	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 15.--STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	UT	
		17 UNITED TELEPHONE CO. OF OHIO	18 UNITED TELEPHONE CO. OF PENNSYLVANIA
CARRIER CHANNEL:			
173	MILES OF TELEPHONE.....	1,331,787	409,996
174	MILES OF TELEGRAPH.....	743	0
175	MILES OF VIDEO.....	10	0
176	NUMBER OF POLES.....	278,716	193,453
177	MILES OF RADIO RELAY SYSTEM.....	405	0
CENTRAL OFFICE SWITCHES			
178	ELECTRONIC.....	102	45
179	STEP-BY-STEP DIAL.....	36	37
180	CROSS BAR DIAL.....	53	10
181	OTHER.....	35	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	226	92
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/			
183	ELECTRONIC-MAIN.....	262,078	272,040
184	ELECTRONIC-EQUIVALENT MAIN.....	0	0
185	STEP-BY-STEP DIAL-MAIN.....	53,625	0
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	0	0
187	CROSS BAR DIAL-MAIN.....	99,470	0
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	0	0
189	OTHER-MAIN.....	20,098	0
190	OTHER-EQUIVALENT MAIN.....	0	0
191	TOTAL MOBILE MAIN LINES.....	45	121
192	TOTAL SWITCHED ACCESS LINES.....	435,316	272,161
ACCESS LINES IN SERVICE			
193	MAIN ACCESS LINES.....	408,861	256,534
194	PBX AND CENTREX ACCESS LINES.....	26,410	15,627
195	OTHER SWITCHED ACCESS LINES.....	45	0
196	SPECIAL ACCESS LINES.....	0	0
ACCESS LINES BY CUSTOMER			
197	BUSINESS.....	71,483	41,725
198	PUBLIC.....	4,940	3,144
199	RESIDENTIAL.....	358,893	227,292
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	435,316	272,161
201	AVERAGE NUMBER OF ACCESS LINES.....	430,394	268,076
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/			
202	LOCAL CALLS.....	758,796,900	423,321,491
203	AVERAGE PER ACCESS LINE.....	1,763	1,579
204	TOLL CALLS 5/.....	232,099,699	142,461,074
205	AVERAGE PER ACCESS LINE.....	539	531
OVERSEAS TELEPHONE SERVICE:			
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:			
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0
207	REVENUE FOR THE YEAR.....	0	0
MESSAGE TELEPHONE SERVICE--TRANSITING:			
208	REVENUE FOR THE YEAR.....	0	0
PRIVATE LINE SERVICE:			
209	REVENUE FOR THE YEAR.....	0	0
MARINE SERVICE TO MOBILE STATIONS:			
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0
211	REVENUE FOR THE YEAR.....	0	0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

CODE LETTERS ARE SHOWN ABOVE THE NAME OF EACH COMPANY OWNED OR CONTROLLED BY A HOLDING COMPANY AS OF DECEMBER 31, 1987.

NAME OF COMPANY	CODE	CODE
CENTEL CORPORATION	CT	CT
CONTEL CORPORATION	C	C
GTE CORPORATION	G	G
UNITED TELECOMMUNICATIONS, INC.	UT	UT
ALL OTHERS THAT ARE PART OF A HOLDING COMPANY GROUP	O	O

NOTE — CERTAIN DATA PERTAINING TO THE CARRIERS INCLUDED IN THIS TABLE ARE UNAVAILABLE. WHERE SUCH IS THE CASE THE SPACE PROVIDED FOR THE INFORMATION HAS BEEN LEFT BLANK AS DISTINGUISHED FROM INSERTION OF A ZERO WHICH MEANS THAT NONE WAS REPORTED.

- 1/ INCLUDES CREDIT ITEMS "TELEPHONE FRANCHISE REQUIREMENTS" AND "EXPENSES CHARGED CONSTRUCTION".
- 2/ TOTAL NOT GENERATED DUE TO INCONSISTENT REPORTING. SOME CARRIERS REPORT SHEATH MILES AND SOME CARRIERS REPORT FIBER MILES.
- 3/ SOME COMPANIES HAVE INCLUDED EQUIVALENT MAIN ACCESS LINES IN MAIN ACCESS LINES.
- 4/ PARTLY ESTIMATED.
- 5/ TOTAL NOT GENERATED DUE TO INCONSISTENT REPORTING. SOME CARRIERS DO NOT INCLUDE CERTAIN TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.

TABLE 16.--CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1987	1986
1. ALASCOM, INC.		
COMMON EQUITY 1/.....	82.74%	82.74%
LONG TERM DEBT.....	17.26%	17.26%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
2. ANCHORAGE TELEPHONE UTILITY.....		
COMMON EQUITY 1/.....	38.97%	39.47%
LONG TERM DEBT.....	61.03%	60.53%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
3. AT&T COMMUNICATIONS, INC.....		
COMMON EQUITY 1/.....	73.78%	71.34%
LONG TERM DEBT.....	26.22%	28.66%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....		
COMMON EQUITY 1/.....	57.70%	57.22%
LONG TERM DEBT.....	42.16%	41.41%
CURRENT DEBT 2/.....	0.14%	1.37%
PREFERRED STOCK 3/.....	0.00%	0.00%
5. CAROLINA TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	57.68%	55.61%
LONG TERM DEBT.....	40.43%	44.14%
CURRENT DEBT 2/.....	1.70%	0.00%
PREFERRED STOCK 3/.....	0.20%	0.25%
6. CENTRAL TELEPHONE CO.		
COMMON EQUITY 1/.....	62.13%	61.45%
LONG TERM DEBT.....	36.17%	36.79%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	1.70%	1.76%
7. CENTRAL TELEPHONE CO. OF FLORIDA.....		
COMMON EQUITY 1/.....	62.87%	64.74%
LONG TERM DEBT.....	37.13%	35.26%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....		
COMMON EQUITY 1/.....	64.61%	66.33%
LONG TERM DEBT.....	35.39%	33.67%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....		
COMMON EQUITY 1/.....	61.94%	64.02%
LONG TERM DEBT.....	38.06%	35.98%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
10. CHESAPEAKE & POTOMAC TELEPHONE CO.		
COMMON EQUITY 1/.....	57.80%	57.57%
LONG TERM DEBT.....	42.20%	40.52%
CURRENT DEBT 2/.....	0.00%	1.91%
PREFERRED STOCK 3/.....	0.00%	0.00%
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND....		
COMMON EQUITY 1/.....	54.06%	55.43%
LONG TERM DEBT.....	45.94%	42.62%
CURRENT DEBT 2/.....	0.00%	1.96%
PREFERRED STOCK 3/.....	0.00%	0.00%
12. CHESAPEAKE & POTOMAC TELEPHONE CO. VIRGINIA.....		
COMMON EQUITY 1/.....	61.42%	60.08%
LONG TERM DEBT.....	37.90%	39.92%
CURRENT DEBT 2/.....	0.68%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 16.--CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1987	1986
13. CHESAPEAKE & POTOMAC TELEPHONE CO. WEST VIRGINIA..		
COMMON EQUITY 1/.....	56.11%	58.26%
LONG TERM DEBT.....	36.81%	36.93%
CURRENT DEBT 2/.....	7.08%	4.81%
PREFERRED STOCK 3/.....	0.00%	0.00%
14. CINCINNATI BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	64.75%	63.74%
LONG TERM DEBT.....	35.25%	36.26%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....		
COMMON EQUITY 1/.....	62.59%	57.85%
LONG TERM DEBT.....	36.56%	41.20%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.85%	0.96%
16. CONTINENTAL TELEPHONE CO. OF ILLINOIS.....		
COMMON EQUITY 1/.....	65.43%	60.74%
LONG TERM DEBT.....	30.51%	32.46%
CURRENT DEBT 2/.....	2.34%	3.78%
PREFERRED STOCK 3/.....	1.72%	3.02%
17. CONTINENTAL TELEPHONE CO. OF MISSOURI.....		
COMMON EQUITY 1/.....	50.16%	4/
LONG TERM DEBT.....	44.45%	4/
CURRENT DEBT 2/.....	4.73%	4/
PREFERRED STOCK 3/.....	0.66%	4/
18. CONTINENTAL TELEPHONE CO. OF NEW YORK.....		
COMMON EQUITY 1/.....	49.17%	49.46%
LONG TERM DEBT.....	45.48%	50.54%
CURRENT DEBT 2/.....	5.35%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
19. CONTINENTAL TELEPHONE CO. OF VIRGINIA.....		
COMMON EQUITY 1/.....	59.45%	55.18%
LONG TERM DEBT.....	40.46%	44.71%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.10%	0.10%
20. CONTEL OF TEXAS, INC.		
COMMON EQUITY 1/.....	56.95%	56.39%
LONG TERM DEBT.....	42.43%	42.13%
CURRENT DEBT 2/.....	0.00%	0.78%
PREFERRED STOCK 3/.....	0.61%	0.70%
21. DIAMOND STATE TELEPHONE CO.		
COMMON EQUITY 1/.....	66.50%	63.84%
LONG TERM DEBT.....	33.50%	35.01%
CURRENT DEBT 2/.....	0.00%	1.15%
PREFERRED STOCK 3/.....	0.00%	0.00%
22. GTE CALIFORNIA, INC.		
COMMON EQUITY 1/.....	52.76%	48.23%
LONG TERM DEBT.....	41.69%	47.71%
CURRENT DEBT 2/.....	2.57%	0.82%
PREFERRED STOCK 3/.....	2.98%	3.23%
23. GTE FLORIDA, INC.		
COMMON EQUITY 1/.....	55.98%	53.02%
LONG TERM DEBT.....	38.15%	37.93%
CURRENT DEBT 2/.....	2.64%	5.58%
PREFERRED STOCK 3/.....	3.23%	3.47%
24. GTE HAWAIIAN TELEPHONE CO., INC.		
COMMON EQUITY 1/.....	55.65%	57.06%
LONG TERM DEBT.....	37.93%	40.13%
CURRENT DEBT 2/.....	6.42%	2.81%
PREFERRED STOCK 3/.....	0.00%	0.00%

TABLE 16.--CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1987	1986
25. GTE NORTH, INC.		
COMMON EQUITY 1/.....	55.06%	4/
LONG TERM DEBT.....	41.01%	4/
CURRENT DEBT 2/.....	2.27%	4/
PREFERRED STOCK 3/.....	1.66%	4/
26. GTE NORTHWEST, INC.		
COMMON EQUITY 1/.....	55.38%	53.70%
LONG TERM DEBT.....	41.16%	39.17%
CURRENT DEBT 2/.....	0.73%	3.80%
PREFERRED STOCK 3/.....	2.73%	3.33%
27. GTE SOUTH, INC.		
COMMON EQUITY 1/.....	51.71%	50.68%
LONG TERM DEBT.....	45.21%	44.90%
CURRENT DEBT 2/.....	2.77%	4.90%
PREFERRED STOCK 3/.....	0.31%	0.33%
28. GTE SOUTHWEST, INC.		
COMMON EQUITY 1/.....	55.48%	54.48%
LONG TERM DEBT.....	41.14%	40.86%
CURRENT DEBT 2/.....	1.71%	1.26%
PREFERRED STOCK 3/.....	1.67%	3.40%
29. ILLINOIS BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	58.52%	58.92%
LONG TERM DEBT.....	40.09%	41.03%
CURRENT DEBT 2/.....	1.39%	0.06%
PREFERRED STOCK 3/.....	0.00%	0.00%
30. INDIANA BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	63.59%	62.73%
LONG TERM DEBT.....	36.41%	37.27%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
31. LINCOLN TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	61.29%	57.47%
LONG TERM DEBT.....	30.90%	23.73%
CURRENT DEBT 2/.....	3.40%	14.14%
PREFERRED STOCK 3/.....	4.40%	4.66%
32. MICHIGAN BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	58.58%	60.02%
LONG TERM DEBT.....	37.41%	36.71%
CURRENT DEBT 2/.....	4.01%	3.28%
PREFERRED STOCK 3/.....	0.00%	0.00%
33. MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	56.20%	56.14%
LONG TERM DEBT.....	42.24%	42.69%
CURRENT DEBT 2/.....	1.56%	1.17%
PREFERRED STOCK 3/.....	0.00%	0.00%
34. NEVADA BELL.....		
COMMON EQUITY 1/.....	56.02%	59.60%
LONG TERM DEBT.....	35.20%	34.59%
CURRENT DEBT 2/.....	8.78%	5.81%
PREFERRED STOCK 3/.....	0.00%	0.00%
35. NEW ENGLAND TELEPHONE AND TELEGRAPH CO.		
COMMON EQUITY 1/.....	57.03%	58.65%
LONG TERM DEBT.....	42.97%	41.31%
CURRENT DEBT 2/.....	0.00%	0.04%
PREFERRED STOCK 3/.....	0.00%	0.00%
36. NEW JERSEY BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	62.23%	62.22%
LONG TERM DEBT.....	34.74%	35.93%
CURRENT DEBT 2/.....	3.03%	1.85%
PREFERRED STOCK 3/.....	0.00%	0.00%

TABLE 16.--CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1987	1986
37. NEW YORK TELEPHONE CO.		
COMMON EQUITY 1/.....	55.13%	56.08%
LONG TERM DEBT.....	44.87%	43.92%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
38. NORTHWESTERN BELL.....		
COMMON EQUITY 1/.....	56.78%	56.78%
LONG TERM DEBT.....	40.16%	42.04%
CURRENT DEBT 2/.....	3.06%	1.18%
PREFERRED STOCK 3/.....	0.00%	0.00%
39. OHIO BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	63.41%	63.13%
LONG TERM DEBT.....	36.59%	36.87%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
40. PACIFIC BELL.....		
COMMON EQUITY 1/.....	51.24%	51.84%
LONG TERM DEBT.....	46.38%	47.21%
CURRENT DEBT 2/.....	2.38%	0.67%
PREFERRED STOCK 3/.....	0.00%	0.28%
41. PACIFIC NORTHWEST BELL.....		
COMMON EQUITY 1/.....	56.93%	56.07%
LONG TERM DEBT.....	43.07%	43.93%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
42. PUERTO RICO TELEPHONE CO.		
COMMON EQUITY 1/.....	93.75%	92.53%
LONG TERM DEBT.....	6.25%	7.47%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
43. ROCHESTER TELEPHONE CORPORATION.....		
COMMON EQUITY 1/.....	60.10%	63.42%
LONG TERM DEBT.....	36.03%	28.82%
CURRENT DEBT 2/.....	0.00%	3.32%
PREFERRED STOCK 3/.....	3.87%	4.43%
44. SOUTH CENTRAL BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	57.87%	59.55%
LONG TERM DEBT.....	38.86%	40.45%
CURRENT DEBT 2/.....	3.27%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
45. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	59.44%	58.55%
LONG TERM DEBT.....	36.25%	38.34%
CURRENT DEBT 2/.....	4.31%	3.12%
PREFERRED STOCK 3/.....	0.00%	0.00%
46. SOUTHERN NEW ENGLAND TELEPHONE CO.		
COMMON EQUITY 1/.....	61.00%	58.93%
LONG TERM DEBT.....	39.00%	41.07%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%
47. SOUTHWESTERN BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	54.99%	54.55%
LONG TERM DEBT.....	41.43%	41.10%
CURRENT DEBT 2/.....	3.57%	4.35%
PREFERRED STOCK 3/.....	0.00%	0.00%
48. UNITED INTER-MOUNTAIN TELEPHONE CO.		
COMMON EQUITY 1/.....	55.35%	55.21%
LONG TERM DEBT.....	44.65%	44.79%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	0.00%

TABLE 16.--CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1987	1986
49. UNITED TELEPHONE CO. OF FLORIDA.....		
COMMON EQUITY 1/.....	57.54%	56.47%
LONG TERM DEBT.....	35.43%	39.30%
CURRENT DEBT 2/.....	6.72%	3.89%
PREFERRED STOCK 3/.....	0.30%	0.34%
50. UNITED TELEPHONE CO. OF INDIANA.....		
COMMON EQUITY 1/.....	58.47%	56.23%
LONG TERM DEBT.....	39.95%	43.09%
CURRENT DEBT 2/.....	0.89%	0.00%
PREFERRED STOCK 3/.....	0.68%	0.68%
51. UNITED TELEPHONE CO. OF MISSOURI.....		
COMMON EQUITY 1/.....	55.54%	55.45%
LONG TERM DEBT.....	41.50%	41.32%
CURRENT DEBT 2/.....	2.96%	3.23%
PREFERRED STOCK 3/.....	0.00%	0.00%
52. UNITED TELEPHONE CO. OF OHIO.....		
COMMON EQUITY 1/.....	60.90%	50.32%
LONG TERM DEBT.....	39.10%	45.02%
CURRENT DEBT 2/.....	0.00%	0.00%
PREFERRED STOCK 3/.....	0.00%	4.66%
53. UNITED TELEPHONE CO. OF PENNSYLVANIA.....		
COMMON EQUITY 1/.....	53.64%	50.37%
LONG TERM DEBT.....	44.98%	38.39%
CURRENT DEBT 2/.....	0.00%	9.77%
PREFERRED STOCK 3/.....	1.39%	1.47%
54. WISCONSIN BELL, INC.		
COMMON EQUITY 1/.....	60.54%	59.11%
LONG TERM DEBT.....	39.46%	39.00%
CURRENT DEBT 2/.....	0.00%	1.89%
PREFERRED STOCK 3/.....	0.00%	0.00%

NOTE--THIS TABLE SHOWS CAPITAL STRUCTURE FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THESE RATIOS HAVE AS THEIR BASE THE SUM OF COMMON EQUITY, LONG TERM DEBT, CURRENT DEBT AND PREFERRED STOCK.

1/ FOR PURPOSES OF COMPUTATION OF THIS RATIO, COMMON EQUITY IS DEFINED AS TOTAL CAPITAL STOCK AND SURPLUS LESS PREFERRED STOCK AT PAR VALUE.

2/ CURRENT DEBT REPRESENTS NOTES PAYABLE.

3/ BASED ON PAR VALUE OF PREFERRED STOCK.

4/ COMPANY DID NOT FILE WITH THE COMMISSION IN 1986

TABLE 17.--INTEREST COVERAGE RATIOS FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	TIMES INTEREST EARNED			
	1987		1986	
	BEFORE TAX	AFTER TAX	BEFORE TAX	AFTER TAX
1. ALASCOM, INC.	13.04	8.13	12.24	6.91
2. ANCHORAGE TELEPHONE UTILITY.....	1.16	1.16	1.87	1.87
3. AT&T COMMUNICATIONS, INC.....	10.62	7.46	9.72	5.77
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....	6.29	4.25	4.76	2.76
5. CAROLINA TELEPHONE & TELEGRAPH CO.	6.23	4.33	6.47	4.13
6. CENTRAL TELEPHONE CO.	7.40	5.96	7.42	5.65
7. CENTRAL TELEPHONE CO. OF FLORIDA.....	6.36	4.45	6.49	4.11
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....	9.55	6.56	10.75	6.65
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....	8.77	6.12	8.55	5.51
10. CHESAPEAKE & POTOMAC TELEPHONE CO.	4.47	2.85	6.76	3.61
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND....	4.03	2.97	4.65	3.15
12. CHESAPEAKE & POTOMAC TELEPHONE CO. VIRGINIA.....	5.94	4.23	6.34	4.06
13. CHESAPEAKE & POTOMAC TELEPHONE CO. WEST VIRGINIA..	4.37	3.08	5.97	3.81
14. CINCINNATI BELL TELEPHONE CO.	7.40	5.25	7.52	5.01
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....	9.61	5.49	7.71	4.00
16. CONTINENTAL TELEPHONE CO. OF ILLINOIS.....	8.64	5.86	9.26	5.56
17. CONTINENTAL TELEPHONE CO. OF MISSOURI.....	5.28	3.66	2/	2/
18. CONTINENTAL TELEPHONE CO. OF NEW YORK.....	4.21	2.98	4.02	2.72
19. CONTINENTAL TELEPHONE CO. OF VIRGINIA.....	5.55	3.91	4.21	2.94
20. CONTEL OF TEXAS, INC.	4.98	3.70	5.78	3.74
21. DIAMOND STATE TELEPHONE CO.	9.50	5.70	8.71	4.71
22. GTE CALIFORNIA, INC.	5.07	3.26	4.84	2.94
23. GTE FLORIDA, INC.	5.50	3.87	6.30	3.92
24. GTE HAWAIIAN TELEPHONE CO., INC.	4.66	3.15	4.65	3.23
25. GTE NORTH, INC.	4.69	3.60	2/	2/
26. GTE NORTHWEST, INC.	4.79	3.33	4.67	3.18
27. GTE SOUTH, INC.	3.05	2.44	3.41	2.55
28. GTE SOUTHWEST, INC.	4.33	3.14	4.22	3.06
29. ILLINOIS BELL TELEPHONE CO.	6.44	4.12	6.64	4.00
30. INDIANA BELL TELEPHONE CO.	7.07	5.06	6.71	4.55
31. LINCOLN TELEPHONE & TELEGRAPH CO.	6.71	4.58	5.77	3.84
32. MICHIGAN BELL TELEPHONE CO.	5.69	4.29	5.78	4.13
33. MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	4.93	3.41	4.94	3.18
34. NEVADA BELL.....	5.23	3.69	5.80	3.84
35. NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	4.87	3.30	5.42	3.46

TABLE 17.--INTEREST COVERAGE RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	TIMES INTEREST EARNED			
	1987		1986	
	BEFORE TAX	AFTER TAX	BEFORE TAX	AFTER TAX
36. NEW JERSEY BELL TELEPHONE CO.	6.48	4.70	8.15	4.91
37. NEW YORK TELEPHONE CO.	4.67	3.58	5.17	3.70
38. NORTHWESTERN BELL.....	4.85	3.32	5.20	3.29
39. OHIO BELL TELEPHONE CO.	5.84	4.38	6.30	4.20
40. PACIFIC BELL.....	4.32	3.09	4.28	2.99
41. PACIFIC NORTHWEST BELL.....	4.31	3.10	4.59	3.15
42. PUERTO RICO TELEPHONE CO.	21.36	21.36	21.60	21.60
43. ROCHESTER TELEPHONE CORPORATION.....	6.68	4.37	9.61	5.98
44. SOUTH CENTRAL BELL TELEPHONE CO.	5.42	3.69	4.95	3.25
45. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	5.97	3.98	5.67	3.65
46. SOUTHERN NEW ENGLAND TELEPHONE CO.	5.27	3.51	6.49	3.88
47. SOUTHWESTERN BELL TELEPHONE CO.	3.83	2.95	3.71	2.56
48. UNITED INTER-MOUNTAIN TELEPHONE CO.	5.01	3.85	5.03	3.56
49. UNITED TELEPHONE CO. OF FLORIDA.....	4.90	3.53	4.97	3.27
50. UNITED TELEPHONE CO. OF INDIANA.....	5.57	4.21	5.33	3.70
51. UNITED TELEPHONE CO. OF MISSOURI.....	4.72	3.30	5.67	3.73
52. UNITED TELEPHONE CO. OF OHIO.....	4.36	3.45	4.87	3.29
53. UNITED TELEPHONE CO. OF PENNSYLVANIA.....	6.74	4.39	4.84	2.91
54. WISCONSIN BELL, INC.	5.96	4.18	4.70	3.34

NOTE--THIS TABLE PRESENTS THE INTEREST COVERAGE STATISTICS FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THESE RATIOS MEASURE THE FIRMS CURRENT CAPACITY TO MEET FIXED INTEREST CHARGES FROM INCOME (WHERE INCOME INCLUDES INTEREST DURING CONSTRUCTION.

- 1/ THE RATIOS ARE CALCULATED AS FOLLOWS (IN DECIMAL FORM):
 INTEREST COVERAGE BEFORE TAXES =
 INCOME AVAILABLE FOR FIXED CHARGES
 (PLUS) TOTAL INCOME TAXES
 (MINUS) INCOME CREDITS RESULTING FROM PRIOR DEFERRAL OF FEDERAL INCOME TAXES
 (PLUS) NET INVESTMENT CREDITS
 (DIVIDED BY THE SUM OF) INTEREST ON FUNDED DEBT (PLUS) OTHER INTEREST DEDUCTIONS
- INTEREST COVERAGE AFTER TAXES =
 INCOME AVAILABLE FOR FIXED CHARGES
 (DIVIDED BY THE SUM OF) INTEREST ON FUNDED DEBT (PLUS) OTHER INTEREST DEDUCTIONS
- 2/ COMPANY DID NOT FILE WITH THE COMMISSION IN 1986.

TABLE 18.--RATE OF RETURN ON UTILITY RATE BASE FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	RATE OF RETURN 1/	
	1987	1986
1. ALASCOM, INC.	10.82%	10.38%
2. ANCHORAGE TELEPHONE UTILITY.....	5.32%	9.89%
3. AT&T COMMUNICATIONS, INC.....	10.80%	10.30%
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....	10.22%	7.52%
5. CAROLINA TELEPHONE & TELEGRAPH CO.	11.62%	11.15%
6. CENTRAL TELEPHONE CO.	11.13%	11.28%
7. CENTRAL TELEPHONE CO. OF FLORIDA.....	9.20%	9.59%
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....	11.26%	12.01%
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....	11.60%	10.46%
10. CHESAPEAKE & POTOMAC TELEPHONE CO.	8.27%	10.42%
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND....	8.69%	9.32%
12. CHESAPEAKE & POTOMAC TELEPHONE CO. VIRGINIA.....	10.66%	10.46%
13. CHESAPEAKE & POTOMAC TELEPHONE CO. WEST VIRGINIA..	8.04%	9.68%
14. CINCINNATI BELL TELEPHONE CO.	11.49%	10.87%
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....	13.67%	12.20%
16. CONTINENTAL TELEPHONE CO. OF ILLINOIS.....	10.03%	11.42%
17. CONTINENTAL TELEPHONE CO. OF MISSOURI.....	17.38%	2/
18. CONTINENTAL TELEPHONE CO. OF NEW YORK.....	9.56%	10.90%
19. CONTINENTAL TELEPHONE CO. OF VIRGINIA.....	11.91%	10.50%
20. CONTEL OF TEXAS, INC.	11.49%	11.54%
21. DIAMOND STATE TELEPHONE CO.	12.06%	10.88%
22. GTE CALIFORNIA, INC.	10.91%	10.05%
23. GTE FLORIDA, INC.	10.98%	10.84%
24. GTE HAWAIIAN TELEPHONE CO., INC.	10.28%	9.29%
25. GTE NORTH, INC.	19.96%	2/
26. GTE NORTHWEST, INC.	9.48%	9.72%
27. GTE SOUTH, INC.	8.84%	9.55%
28. GTE SOUTHWEST, INC.	9.41%	10.29%
29. ILLINOIS BELL TELEPHONE CO.	10.35%	10.26%
30. INDIANA BELL TELEPHONE CO.	9.54%	10.24%
31. LINCOLN TELEPHONE & TELEGRAPH CO.	10.80%	10.24%
32. MICHIGAN BELL TELEPHONE CO.	8.54%	8.48%
33. MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	8.98%	9.33%
34. NEVADA BELL.....	11.14%	12.35%
35. NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	9.78%	9.66%
36. NEW JERSEY BELL TELEPHONE CO.	9.99%	11.11%

TABLE 18.--RATE OF RETURN ON UTILITY RATE BASE FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	RATE OF RETURN 1/	
	1987	1986
37. NEW YORK TELEPHONE CO.	10.09%	10.83%
38. NORTHWESTERN BELL.....	9.26%	9.28%
39. OHIO BELL TELEPHONE CO.	8.23%	8.81%
40. PACIFIC BELL.....	8.86%	9.04%
41. PACIFIC NORTHWEST BELL.....	9.61%	8.75%
42. PUERTO RICO TELEPHONE CO.	14.76%	17.12%
43. ROCHESTER TELEPHONE CORPORATION.....	10.22%	10.89%
44. SOUTH CENTRAL BELL TELEPHONE CO.	10.18%	9.71%
45. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	10.65%	10.71%
46. SOUTHERN NEW ENGLAND TELEPHONE CO.	9.90%	10.52%
47. SOUTHWESTERN BELL TELEPHONE CO.	8.64%	7.84%
48. UNITED INTER-MOUNTAIN TELEPHONE CO.	11.03%	10.89%
49. UNITED TELEPHONE CO. OF FLORIDA.....	10.61%	11.20%
50. UNITED TELEPHONE CO. OF INDIANA.....	10.88%	9.98%
51. UNITED TELEPHONE CO. OF MISSOURI.....	10.47%	11.00%
52. UNITED TELEPHONE CO. OF OHIO.....	10.41%	10.58%
53. UNITED TELEPHONE CO. OF PENNSYLVANIA.....	10.31%	9.03%
54. WISCONSIN BELL, INC.	9.27%	8.18%

NOTE--THIS TABLE PRESENTS RATES OF RETURN ON UTILITY RATE BASES FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THE CALCULATIONS, WITH MINOR MODIFICATIONS, WERE MADE ACCORDING TO PRINCIPLES EMPLOYED BY THE FEDERAL COMMUNICATIONS COMMISSION FOR REGULATORY PURPOSES. THE RATE BASE IS THE AVERAGE OF BEGINNING AND END-OF-YEAR NET PLANT (ON AN ORIGINAL BOOK VALUE BASIS INCLUDING PLANT UNDER CONSTRUCTION. RETURN IS DEFINED AS NET OPERATING INCOME AFTER TAXES PLUS INTEREST DURING CONSTRUCTION.

1/ IN MANY STATES THE STATUTORY RATE BASE DIFFERS FROM THAT USED IN THE PRESENT CALCULATIONS. THE ALLOWANCE FOR INCOME TAXES DIFFERS AMONG THE VARIOUS JURISDICTIONS AS DOES THE TREATMENT OF CERTAIN OTHER ITEMS (E.G., WORKING CAPITAL, AND MATERIALS AND SUPPLIES, WHICH ARE OMITTED IN THE ABOVE CALCULATIONS). FURTHERMORE, SINCE THERE IS NO GENERALLY ACCEPTED ALLOWABLE RATE OF RETURN, SOME OF THE VARIABILITY IN RATES OF RETURN AMONG COMPANIES IS DUE TO JURISDICTIONAL DIFFERENCES. FOR THESE REASONS, THE ABOVE RATE OF RETURN STATISTICS ARE INTENDED FOR USE ONLY AS TREND INDICATORS AND NOT FOR USE IN EVALUATION OF COMPANY PERFORMANCE OR REASONABLENESS OF EARNINGS.

2/ COMPANY DID NOT FILE WITH THE COMMISSION IN 1986.

TABLE 19.--LIST OF TELEGRAPH CARRIERS REPORTING TO THE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1987 WHOSE REPORTS
WERE USED IN THE STATISTICAL TABULATIONS

NAME OF COMPANY	HEADQUARTERS	CARRIER'S OPERATING REVENUE
FTC COMMUNICATIONS, INC.	NEW, YORK, NY	\$31,213,740
RCA GLOBAL COMMUNICATIONS, INC.	PISCATAWAY, NJ	\$190,756,729
TRT TELECOMMUNICATIONS CORPORATION.....	WASHINGTON, DC	\$79,728,669
UNITED STATES-LIBERIA RADIO CORPORATION.....	AKRON, OH	\$99,633
WESTERN UNION CORPORATION.....	UPPER SADDLE RIVER, NJ	\$455,785,378
WESTERN UNION INTERNATIONAL, INC.	FORT LEE, NJ	\$120,010,934
WU WORLD COMMUNICATIONS, INC.	SECAUCUS, NJ	\$198,632,692

NOTE:--IN ADDITION TO THE ABOVE CARRIERS, TELEPHONE CARRIERS, FOR WHICH DATA ARE TABULATED
IN TABLE 14, HEREIN, HAVE SUBSTANTIAL AMOUNTS OF TELEGRAPH REVENUES.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 20.--AVERAGES AND RATIOS COMPUTED FROM SELECTED DATA SUBMITTED BY TELEGRAPH CARRIERS
YEAR ENDED DECEMBER 31, 1987

ITEM	AMOUNT OR PERCENT
BOOK COST OF COMMUNICATION PLANT:	
RATIO OF OPERATING REVENUES TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	78.3
RATIO OF DEPRECIATION AND AMORTIZATION RESERVES TO GROSS BOOK COST OF COMMUNICATION PLANT.....	54.7
DEPRECIATION AND AMORTIZATION CHARGES:	
RATIO TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	7.2
RATIO TO OPERATING REVENUES.....	19.4
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	19.7
RATIO OF MAINTENANCE EXPENSES TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	11.6
RATIO OF CONDUCTING-OPERATIONS EXPENSES TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	50.4
TAXES:	
RATIO TO OPERATING REVENUES.....	6.9
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (INCLUDING OPERATING TAXES) AND INCOME TAXES.....	6.5
OPERATING INCOME (BEFORE FEDERAL INCOME TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	-3.5
RATIO TO OPERATING REVENUES.....	-4.5
OPERATING INCOME (AFTER FEDERAL INCOME TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	-4.4
RATIO TO OPERATING REVENUES.....	-5.7
COMPENSATION CHARGEABLE TO OPERATING EXPENSES:	
RATIO TO OPERATING REVENUES.....	29.8
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	30.2

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 21.--SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1957 TO 1987, INCLUSIVE, OF TELEGRAPH CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

YEAR	NUMBER OF CARRIERS	BOOK COST OF TELEGRAPH PLANT	DEPRECIATION AND AMORTIZATION RESERVES AMOUNT	RATIO TO BOOK COST (PERCENT)	CAPITAL STOCK	FUNDED DEBT 2/
1957.....	9	\$500,299	\$227,403	45.45	\$46,256	\$49,670
1958.....	9	518,936	231,711	44.65	46,420	43,157
1959.....	9	537,773	241,061	44.83	46,622	40,075
1960.....	9	561,821	251,215	44.71	46,670	42,954
1961.....	9	606,983	263,060	43.34	49,395	36,130
1962.....	9	704,779	255,493	36.25	49,401	151,166
1963.....	10	750,052	265,869	35.45	50,114	182,874
1964.....	9	826,048	293,235	35.50	42,970	205,817
1965 1/.....	7	877,999	299,558	34.12	64,755	214,129
1966.....	7	992,169	325,466	32.80	102,375	277,350
1967.....	7	1,122,147	350,208	31.21	152,657	282,453
1968.....	7	1,199,124	363,902	30.35	149,277	287,685
1969.....	7	1,289,030	388,869	30.17	149,813	310,818
1970.....	7	1,380,823	424,715	30.76	80,597	249,607
1971.....	7	1,624,500	501,739	30.89	79,026	451,164
1972.....	7	1,757,681	504,300	28.69	76,531	457,545
1973.....	7	1,878,268	518,553	27.61	75,086	489,635
1974.....	7	2,062,101	543,412	26.35	73,881	555,708
1975.....	7	2,149,096	590,419	27.47	71,419	581,936
1976.....	7	2,302,985	678,719	29.47	75,947	504,160
1977.....	7	2,422,235	739,265	30.52	74,642	533,203
1978.....	7	2,594,292	801,855	30.91	71,995	541,357
1979.....	8	2,746,892	866,092	31.53	102,228	515,616
1980.....	8	2,903,239	946,589	32.60	99,238	545,907
1981.....	8	3,148,497	1,010,803	32.10	96,747	467,214
1982.....	8	3,414,297	1,093,418	32.02	93,568	486,219
1983.....	7	3,654,449	1,144,064	31.31	89,090	549,185
1984.....	7	3,724,423	1,299,269	34.89	82,200	592,292
1985.....	7	3,713,685	1,407,954	37.91	82,266	555,148
1986.....	7	3,171,466	1,740,310	54.87	102,474	537,494
1987.....	7	3,008,120	1,692,651	56.27	130,224	749,793

YEAR	TOTAL SURPLUS	TOTAL CAPITALIZATION	RATIO OF FUNDED DEBT TO TOTAL CAPITAL (PERCENT)	REVENUE MESSAGES TRANSMITTED 3/	MESSAGE TRANSMISSION REVENUE	TOTAL OPERATING REVENUE
1957.....	\$231,404	\$327,330	15.17	171,785	\$249,081	\$322,394
1958.....	244,574	334,151	12.92	158,742	239,787	318,010
1959.....	258,963	345,660	11.59	159,126	253,963	345,226
1960.....	266,991	356,615	12.04	152,597	252,775	349,341
1961.....	316,470	401,995	8.99	145,608	250,336	355,775
1962.....	321,009	521,576	28.98	141,055	243,014	356,491
1963.....	326,871	559,859	32.66	133,610	238,632	384,644
1964.....	342,059	590,846	34.83	127,550	240,725	406,970
1965 1/.....	358,075	636,959	33.62	123,132	231,292	412,311
1966.....	376,619	756,344	36.67	122,607	233,896	440,845
1967.....	437,948	873,058	32.35	119,031	228,788	467,410
1968.....	458,887	895,849	32.11	116,350	232,318	511,749
1969.....	548,450	1,009,081	30.80	109,294	242,555	571,332
1970.....	720,555	1,050,759	23.75	101,921	237,759	596,264
1971.....	802,199	1,332,389	33.86	75,152	175,638	604,235
1972.....	902,712	1,436,786	31.85	68,924	156,951	659,350
1973.....	938,456	1,503,177	32.57	67,434	148,919	717,993
1974.....	1,079,835	1,709,424	32.51	71,336	156,245	782,766
1975.....	1,145,992	1,799,347	32.34	68,064	148,745	820,830
1976.....	1,111,478	1,691,585	29.80	67,162	145,322	871,372
1977.....	1,174,482	1,782,327	29.92	68,062	151,751	951,590
1978.....	1,248,034	1,861,386	29.08	72,268	165,631	1,031,513
1979.....	1,347,847	1,965,691	26.23	76,213	179,707	1,132,797
1980.....	1,410,142	1,995,287	24.35	75,470	189,191	1,231,789
1981.....	1,551,393	2,115,354	22.09	73,542	202,332	1,357,053
1982.....	1,650,488	2,230,276	21.80	64,847	188,617	1,422,720
1983.....	1,678,062	2,316,337	23.71	53,222	171,629	1,338,511
1984.....	1,621,304	2,295,796	25.80	48,353	164,292	1,382,612
1985.....	1,572,418	2,209,833	25.12	42,770	152,859	1,367,163
1986.....	668,844	1,308,812	41.07	28,861	138,882	1,206,229
1987.....	786,948	1,666,964	44.98	24,681	123,383	1,076,228

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 21.--SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1957 TO 1987, INCLUSIVE, OF TELEGRAPH CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION -- CONTINUED

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

YEAR	TOTAL OPERATING EXPENSES 4/	OPERATING RATIO (PERCENT)	OPERATING INCOME AFTER FEDERAL TAXES 5/	NET INCOME TRANSFERRED TO EARNED SURPLUS	DIVIDENDS DECLARED	TOTAL COMPENSATION
1957.....	\$294,478	91.34	\$16,552	\$18,832	\$8,949	\$201,151
1958.....	292,190	91.88	15,979	17,667	9,625	196,887
1959.....	307,488	89.07	20,924	23,083	9,954	204,373
1960.....	323,653	92.65	16,827	18,196	10,373	212,160
1961.....	331,753	93.25	15,800	20,300	11,324	218,929
1962.....	339,243	95.16	16,894	18,523	14,104	214,732
1963.....	351,762	91.45	28,270	16,293	13,481	212,555
1964.....	369,433	90.78	33,383	26,132	14,033	214,260
1965 1/.....	369,209	89.55	37,654	30,943	14,175	215,324
1966.....	390,568	88.60	43,727	35,491	17,056	232,389
1967.....	418,356	89.51	42,270	41,386	24,466	245,522
1968.....	452,619	88.45	50,607	42,781	24,393	256,494
1969.....	500,858	87.66	58,261	47,556	25,686	269,299
1970.....	524,153	87.91	60,504	56,532	26,381	281,004
1971.....	530,711	87.83	61,469	53,683	35,702	249,264
1972.....	557,039	84.48	90,447	74,205	39,660	271,351
1973.....	600,782	83.68	98,275	54,316	53,483	256,721
1974.....	638,978	81.63	118,861	96,504	58,673	258,695
1975.....	680,147	82.86	117,478	108,722	61,704	275,626
1976.....	718,226	82.42	129,239	99,609	54,559	283,004
1977.....	763,462	80.23	154,791	124,786	65,742	299,486
1978.....	828,478	80.32	167,308	139,222	67,669	324,455
1979.....	923,141	81.49	160,071	143,624	79,013	337,077
1980.....	1,007,786	81.81	173,673	161,269	98,739	378,121
1981.....	1,136,531	83.75	180,163	198,100	76,054	427,919
1982.....	1,257,811	88.41	141,741	169,397	76,980	478,162
1983.....	1,214,401	90.73	114,580	117,747	63,451	500,180
1984.....	1,318,546	95.37	53,360	-62,053	47,431	480,732
1985.....	1,291,388	94.46	102,263	-107,026	12,551	412,327
1986.....	1,242,684	103.02	-19,155	-552,670	45,132	389,228
1987.....	1,125,080	104.54	-61,452	93,492	130,224	362,815

SOURCE: ANNUAL REPORTS, CORRESPONDENCE AND CARRIER'S RECORDS.

- DEFICIT OR OTHER REVERSE ITEM.

1/ THE COMPARABILITY OF 1965 DATA WITH DATA FOR PREVIOUS YEARS IS AFFECTED BY THE FACT THAT DATA REGARDING SOUTH AMERICAN AND MOST CARIBBEAN OPERATIONS OF ALL AMERICA CABLES AND RADIO INC. CEASED TO BE REPORTED IN THAT YEAR.

2/ INCLUDES BILLS AND ACCOUNTS PAYABLE TO AFFILIATES IN THE MATTER OF LONG TERM ADVANCES FROM AFFILIATES.

3/ COMPILED FROM RESPONSES TO TELEGRAPH DIVISION ORDER NUMBER 12, ANNUAL REPORTS, AND CORRESPONDENCE. ESTIMATED RESULTS ARE REPORTED BASED UPON ACTUAL COUNTS FOR TEST PERIODS.

4/ INCLUDES DEPRECIATION AND OPERATING TAXES.

5/ RECORDING PROVISIONS FOR FEDERAL INCOME TAXES TAKES ENTIRE COMPANY OPERATIONS INTO CONSIDERATION INCLUDING MANUFACTURING OR OTHER NON-COMMUNICATION ACTIVITY.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 22.--MESSAGE REVENUES OF TELEGRAPH CARRIERS SHOWN ACCORDING TO CLASS OF MESSAGE YEAR ENDED DECEMBER 31, 1987

CLASS OF MESSAGE	NUMBER OF MESSAGES	NUMBER OF WORDS	RESPONDENT'S PORTION OF REVENUE
DOMESTIC MESSAGES:			
PUBLIC MESSAGES:			
TELEGRAM.....	2,083,705	XXXX	28,296,573
DAY LETTER (DISCONTINUED IN 1972)...	0	XXXX	0
OVERNIGHT TELEGRAM 1/.....	997	XXXX	17,631
TEL(T)EX.....	0	XXXX	0
INFOCOM-MESSAGE SERVICE.....	0	XXXX	0
TELEX/TWX-TCS-MESSAGE SERVICE.....	0	XXXX	0
PERSONAL OPINION MESSAGES.....	14,977,808	XXXX	1,179,605
MAILGRAM.....	14,837,020	XXXX	52,110,310
OTHER.....	7,404	XXXX	96,733
TOTAL PUBLIC MESSAGES.....	17,069,914	XXXX	81,700,852
U. S. GOVERNMENT MESSAGES:			
OTHER THAN WEATHER.....	1,530	XXXX	58,918
WEATHER.....	0	XXXX	0
LESS: MESSAGE DISCOUNT.....	0	XXXX	0
TOTAL U. S. GOVERNMENT.....	1,530	XXXX	58,918
PRESS MESSAGES.....	441	XXXX	57,526
MONEY ORDER MESSAGES.....	0	XXXX	0
NEWS (CND) MESSAGES.....	14	XXXX	54,524
OTHER.....	4,749	XXXX	35,352
TOTAL DOMESTIC MESSAGES.....	17,076,648	XXXX	81,907,172
DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MESSAGES 2/.....	2,707,306	XXXX	11,433,150
TRANSOCEANIC MESSAGES:			
PUBLIC MESSAGES:			
URGENT.....	5,695	558,504	103,187
ORDINARY.....	3,660,826	162,824,029	20,638,133
LETTER.....	710,343	30,646,419	2,619,742
GREETING.....	101	0	6,844
TOTAL PUBLIC MESSAGES.....	4,376,965	194,028,952	23,367,906
GOVERNMENT MESSAGES.....	61,684	3,920,400	382,537
PRESS MESSAGES.....	0	0	20
OTHER COMMUTED-RATE.....	0	0	107
OTHER MESSAGES.....	1,576	23,959	41,023
TOTAL TRANSOCEANIC MESSAGES.....	4,440,225	197,973,311	23,791,593
MARINE MESSAGES:			
PUBLIC MESSAGES:			
ORDINARY.....	439,573	9,807,422	5,386,913
LETTER.....	0	0	0
GREETING.....	463	7,469	764
TOTAL PUBLIC MESSAGES.....	440,036	9,814,891	5,387,677
GOVERNMENT MESSAGES.....	16,879	292,638	76,012
PRESS MESSAGES.....	0	0	0
OTHER COMMUTED-RATE MESSAGES.....	0	0	0
SHIP STATION.....	0	0	0
OTHER MESSAGES.....	0	0	4,404
TOTAL MARINE MESSAGES.....	456,915	10,107,529	5,468,093
GRAND TOTAL.....	21,973,788	208,080,840	122,600,008

NOTE.--THE DATA IN THIS TABLE ARE AS REPORTED BY THE CARRIERS AND INCLUDE SOME ESTIMATES.

1/ DATA FOR WESTERN UNION IS INCLUDED IN TELEGRAM.

2/ REPRESENTS THAT PORTION OF TRANSOCEANIC AND MARINE MESSAGES WHICH ARE TRANSMITTED BETWEEN GATEWAY POINTS AND POINTS WITHIN THE CONTINENTAL UNITED STATES, CANADA AND MEXICO AND THE DOMESTIC TRANSMISSION REVENUES RELATING THERETO. ACCORDINGLY, TO AVOID DUPLICATION THE NUMBER OF SUCH MESSAGES HAS BEEN EXCLUDED FROM THE GRAND TOTAL.

TABLE 23.--REVENUES FROM OVERSEAS COMMUNICATIONS SERVICES REPORTED BY TELEGRAPH CARRIERS FOR THE YEARS 1977 TO 1987, INCLUSIVE (THOUSANDS OF DOLLARS)

YEAR	TOTAL			FTC COMMUNICATIONS, INC.			RCA GLOBAL COMMUNICATIONS, INC.		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1977	36,397	227,598	86,157	758	2,428	1,792	12,309	80,382	35,01
1978	37,958	269,728	95,310	721	2,406	1,975	11,907	95,246	37,81
1979	37,706	299,425	95,963	436	2,503	2,118	11,494	102,260	35,81
1980	37,924	323,276	99,990	705	2,892	2,444	10,798	105,997	36,41
1981	35,492	351,174	111,851	853	3,825	4,074	9,663	104,625	40,21
1982	30,078	364,127	123,722	828	4,323	5,411	8,129	100,477	42,81
1983	23,586	357,265	138,898	786	5,089	6,478	6,599	107,454	47,41
1984	21,295	408,021	150,393	1,103	7,462	8,758	5,691	117,811	51,71
1985	26,744	404,765	163,351	1,214	9,354	10,090	7,142	117,303	54,81
1986	30,507	394,176	164,211	1,156	10,552	12,680	7,134	109,169	54,01
1987	24,574	368,188	164,078	1,056	9,795	13,094	4,310	98,985	50,01

YEAR	TRT TELECOMMUNICATIONS CORP.			UNITED STATES-LIBERA RADIO CORP.			WESTERN UNION INTERNATIONAL, INC.		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1977	2,368	9,892	2,081	115	0	0	11,002	54,268	16,81
1978	2,744	13,132	2,648	106	0	0	11,709	64,705	19,31
1979	3,088	17,276	3,088	111	0	0	11,431	71,496	21,21
1980	3,877	23,976	3,562	127	0	0	11,661	77,041	23,21
1981	4,043	32,430	4,576	165	0	0	11,072	89,250	26,81
1982	4,087	37,925	5,368	138	0	0	8,081	91,618	30,41
1983	3,271	38,066	6,101	127	0	0	5,688	85,199	33,21
1984	2,789	46,852	7,127	133	0	0	4,137	87,295	32,51
1985	3,377	52,607	8,838	115	0	0	4,097	79,241	34,41
1986	3,858	55,330	9,588	116	0	0	4,778	73,088	34,01
1987	3,401	60,371	10,600	100	0	0	4,139	62,215	35,61

YEAR	WESTERN UNION CORPORATION 1/			WU WORLD COMMUNICATIONS, INC.		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1977	0	0	0	9,845	80,628	30,465
1978	0	0	0	10,771	94,239	33,482
1979	0	0	0	11,146	105,890	33,668
1980	0	0	0	10,756	113,370	34,279
1981	0	0	0	9,696	121,044	36,045
1982	0	0	0	8,815	129,784	39,645
1983	0	0	0	7,115	121,457	45,698
1984	2,655	28,505	1,263	4,787	120,096	48,940
1985	5,621	33,098	2,004	5,178	113,162	53,083
1986	7,813	38,040	1,915	5,652	107,997	51,921
1987	6,521	34,814	2,536	5,047	102,008	52,071

NOTE:--FOR CORRESPONDING DATA REGARDING OVERSEAS COMMUNICATIONS SERVICES OF TELEPHONE CARRIERS, SEE TABLE 12.

1/ WESTERN UNION CORPORATION BEGAN REPORTING OVERSEAS DATA IN 1984.

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TABLE 24.--INTERNATIONAL TELEGRAPH SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	WORDS	REVENUES	PAYOUTS	MESSAGES	WORDS	REVENUES
EUROPE:							
ALBANIA	808	36,376	8,802	5,207	1,250	43,504	8,588
AUSTRIA	8,818	501,619	78,888	108,135	7,766	243,150	44,272
AZORES	278	9,670	1,406	2,287	8	255	54
BELGIUM	10,857	643,234	100,446	160,621	9,528	431,653	73,722
BULGARIA	996	65,595	9,159	14,568	1,651	55,693	5,000
CYPRUS	2,127	97,954	19,076	18,954	4	280	46
CZECHOSLAVAKIA	2,830	245,284	53,401	34,689	1,908	53,190	7,231
DENMARK	6,572	401,015	58,095	101,048	3,969	144,310	26,396
FINLAND	4,008	234,871	36,820	58,594	6,981	298,766	52,849
FRANCE	54,050	3,191,743	401,484	754,004	67,791	3,159,234	749,293
GERMANY, EAST	1,660	71,717	16,658	9,970	2,815	98,752	11,387
GERMANY, WEST	49,948	2,789,729	456,658	660,509	58,871	1,748,202	367,040
GIBRALTAR	322	14,164	3,340	2,223	216	7,581	(54)
GREECE	18,282	737,661	106,951	184,868	16,229	526,125	92,657
GREENLAND	72	3,851	447	878	4	176	27
HUNGARY	6,508	298,704	81,438	28,834	11,344	388,291	13,193
ICELAND	1,503	81,837	11,247	21,504	1,183	49,819	4,433
IRELAND	13,322	574,372	28,356	121,375	4,615	139,275	20,836
ITALY	70,986	3,118,339	468,293	687,543	86,280	2,967,794	608,767
LIECHTENSTEIN	260	20,891	3,769	3,472	0	0	0
LUXEMBOURG	1,138	90,177	15,564	21,767	676	36,418	5,642
MALTA	1,189	52,063	13,411	6,338	1,194	43,620	287
NETHERLANDS	14,654	827,300	130,126	186,628	16,823	595,386	108,572
NORWAY	7,339	437,338	72,763	106,538	1,550	51,586	9,832
POLAND	15,564	484,842	90,644	82,556	68,361	1,417,316	207,226
PORTUGAL	5,112	284,079	49,540	67,178	5,144	204,951	39,483
ROUMANIA	1,512	73,363	15,709	11,711	3,791	109,317	6,846
SPAIN	23,661	1,251,915	201,808	298,349	24,580	1,019,953	232,067
SWEDEN	10,566	651,045	98,247	154,687	9,569	385,113	74,372
SWITZERLAND	26,646	1,498,344	225,112	334,624	25,163	986,475	161,520
TURKEY	10,689	787,857	127,978	199,216	5,692	205,736	41,662
USSR	23,678	1,498,630	238,720	317,639	22,390	853,290	111,428
UNITED KINGDOM	91,892	4,929,623	940,901	581,705	58,205	2,428,496	134,189
YUGOSLAVIA	8,461	402,003	63,032	94,316	9,443	349,290	60,046
OTHER	578	29,247	3,900	7,218	201	9,073	2,047
TOTAL EUROPE	496,886	26,436,452	4,232,189	5,449,753	535,195	19,052,070	3,280,956
AFRICA:							
ALGERIA	3,091	315,541	80,743	59,447	2,610	245,749	49,976
ANGOLA	1,357	141,233	4,478	56,469	680	28,715	10,175
ASCENSION ISLANDS	11	865	89	137	20	513	(17)
BENIN	1,196	93,956	13,847	26,499	120	5,891	321
BOTSWANA	1,163	74,249	15,367	9,653	654	26,056	(453)
BURKINA FASO	564	36,334	3,603	11,262	172	11,840	3,357
BURUNDI	1,231	110,715	13,231	34,822	36	1,432	289
CAMEROON	2,526	192,661	31,877	42,809	476	28,308	3,313
CANARY ISLANDS	157	6,151	898	1,477	185	5,875	853
CAPE VERDE ISLANDS	1,384	50,678	1,258	19,507	735	17,247	4,089
CENTRAL AFRICAN REP.	652	62,059	5,442	16,059	250	13,160	2,753
CHAD, REPUBLIC OF	1,921	184,603	12,369	47,986	177	9,657	2,031
COMORES	789	104,266	8,546	31,462	32	1,630	385
CONGO	1,689	196,186	37,996	46,178	262	20,254	1,879
DJIBOUTI, REP. OF	636	66,420	625	19,111	138	6,295	1,746
EGYPT	13,484	766,927	154,194	184,011	2,612	90,512	20,918
ETHIOPIA	2,181	130,400	13,049	38,888	841	30,018	6,452
EQUATORIAL GUINEA	1,812	190,251	27,270	44,403	73	5,803	1,133
GABON, REPUBLIC OF	529	46,744	9,307	10,177	86	6,667	971
GAMBIA	1,416	104,341	18,306	15,392	518	16,655	(321)
GHANA	14,076	753,806	112,615	77,303	9,259	249,990	10,733
GUINEA, REPUBLIC OF	6,172	598,300	99,614	152,862	314	21,628	4,061
GUINEA-BISSAU	1,669	174,278	4,872	62,048	63	4,058	1,499
IVORY COAST	2,352	192,329	29,090	53,255	1,242	72,568	14,995
KENYA	8,112	481,358	105,129	50,092	4,134	171,333	7,891
LESOTHO	847	78,507	13,758	9,403	414	16,855	177
LIBERIA	4,841	297,974	40,362	46,125	1,001	53,581	3,114
LIBYAN ARAB PEOPLE'S	720	55,610	11,530	8,347	300	11,970	1,943
MADEIRA ISLAND	74	2,441	469	576	128	3,373	771

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TABLE 24.--INTERNATIONAL TELEGRAPH SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	WORDS	REVENUES	PAYOUTS	MESSAGES	WORDS	REVENUES
MADAGASCAR	1,459	131,612	24,666	39,260	646	42,654	9,005
MALAWI	1,205	86,623	16,866	11,101	1,211	67,134	2,389
MALI	4,736	404,789	38,933	128,417	328	19,390	3,993
MAURITANIA, REPUBLIC	1,675	164,245	20,733	47,989	243	16,386	3,825
MAURITIUS	1,370	89,172	13,832	15,488	744	31,965	(440)
MOROCCO	3,644	269,581	60,416	58,954	2,971	159,899	30,676
MOZAMBIQUE	552	44,741	1,664	15,832	216	9,446	4,972
NAMIBIA	169	9,356	992	1,183	153	7,116	400
NIGER, REPUBLIC OF	839	64,707	8,342	18,415	234	10,367	2,116
NIGERIA	27,301	1,959,980	405,235	220,252	6,607	233,753	5,218
PRINCIPE & SAO TOME	600	55,888	1,103	20,729	2	56	23
REUNION ISLAND	91	7,434	717	2,150	92	3,972	1,245
RWANDA	4,632	422,963	66,394	214,296	64	2,806	602
SENEGAL	2,885	253,820	52,090	54,945	751	40,309	5,694
SEYCHELLES	275	17,100	2,285	2,209	182	6,868	(171)
SIERRA LEONE	9,931	462,802	96,623	68,159	3,296	108,289	3,684
SOMALIA	4,109	354,335	68,475	74,626	452	18,167	3,283
SOUTH AFRICA	17,108	897,157	187,553	121,707	30,305	1,172,817	69,329
ST. HELENA	91	6,793	1,576	1,006	21	608	1
SUDAN	6,213	529,737	95,496	126,781	845	33,708	10,766
SWAZILAND	532	40,214	7,271	6,892	390	16,955	238
TANZANIA	2,644	172,768	34,131	20,030	1,735	78,447	3,479
TOGO, REPUBLIC OF	1,007	72,327	9,902	17,328	223	9,234	486
TUNISIA	1,857	175,919	38,585	38,029	1,065	59,847	10,003
UGANDA	2,482	197,117	41,049	26,274	674	24,688	914
ZAIRE	3,653	349,372	60,161	87,543	96	4,418	1,020
ZAMBIA	2,521	177,888	38,600	20,830	1,911	105,489	2,730
ZIMBABWE	2,590	174,014	30,621	20,717	2,944	111,118	4,662
OTHER	2,326	254,124	28,301	78,121	56	2,207	156
TOTAL AFRICA	185,149	13,355,761	2,322,546	2,735,023	85,989	3,575,746	335,332
NEAR EAST:							
BAHRAIN	2,143	136,819	13,336	44,285	2,579	95,999	9,210
IRAN	2,587	139,167	26,509	32,169	5,693	191,731	22,700
IRAQ	2,421	190,779	24,186	57,499	2,545	145,292	42,072
ISRAEL	23,841	1,038,837	112,040	166,318	34,156	1,160,645	80,203
JORDAN	3,966	175,050	56,007	21,617	2,102	64,194	3,248
LEBANON	7,751	486,242	44,033	146,526	1,406	48,974	15,679
KUWAIT	3,182	185,651	48,695	33,719	3,769	207,368	42,212
MUSCAT & OMAN	950	54,158	10,677	11,500	564	30,523	2,901
QATAR	707	35,335	(1,067)	13,162	688	47,464	2,051
SAUDI ARABIA	9,228	551,206	97,533	115,623	4,550	251,215	23,001
SYRIAN ARAB REPUBLIC	2,884	151,961	4,338	47,250	1,449	44,541	13,525
UNITED ARAB EMIRATES	3,419	218,619	41,007	50,198	2,338	145,497	31,920
YEMEN ARAB REPUBLIC	1,471	131,727	13,842	34,664	758	37,435	3,644
YEMEN, PEOPLE'S DEM.	662	55,931	9,745	7,621	424	14,498	439
TOTAL NEAR EAST	65,212	3,551,482	500,881	782,151	63,021	2,485,376	292,805
BERMUDA:							
BERMUDA	4,053	259,792	42,514	25,990	2,393	179,503	(537)
TOTAL BERMUDA	4,053	259,792	42,514	25,990	2,393	179,503	(537)
WEST INDIES:							
ANGUILLA	173	14,201	2,365	1,286	99	2,959	20
ANTIGUA	2,352	156,452	21,310	14,417	1,196	42,412	475
ARUBA	2,723	143,884	22,042	21,766	128	5,183	233
BAHAMAS	8,081	613,416	96,379	59,536	3,713	178,602	22,605
BARBADOS	3,885	271,899	38,533	34,744	3,366	142,716	2,174
CARRIACOU	1	49	8	6	7	99	7
CAYMAN ISLANDS	1,449	113,740	15,763	12,499	112	5,238	327
CUBA	136,128	3,486,181	393,892	254,240	160,383	3,934,812	129,116
CURACAO	5,040	356,531	35,653	52,762	1,921	87,016	6,236
DOMINICA	827	62,056	8,715	6,746	589	23,008	816
DOMINICAN REPUBLIC	14,611	1,123,817	132,094	71,459	10,003	352,033	52,648
GRENADA	1,727	114,523	18,571	12,923	1,041	32,670	1,791
GUADELOPE	967	62,102	4,224	10,631	639	29,591	6,338
HAITI	7,345	564,204	71,255	56,571	5,246	147,294	5,778

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TABLE 24.--INTERNATIONAL TELEGRAPH SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	WORDS	REVENUES	PAYOUTS	MESSAGES	WORDS	REVENUES
JAMAICA	28,027	1,220,284	222,030	139,386	24,046	796,201	19,075
MARTINIQUE	565	41,724	2,952	7,713	442	20,605	4,482
MONTserrat	754	71,382	11,917	7,834	878	41,353	148
NEVIS	773	42,738	6,015	3,985	773	22,456	242
ST. CHRISTOPHER	310	22,667	2,872	2,334	45	1,300	39
ST. LUCIA	1,488	100,034	13,960	11,349	664	27,154	602
ST. MAARTEN	166	10,127	813	1,416	6	135	17
ST. VINCENT	1,232	86,993	13,689	10,654	582	19,555	337
TORTOLA	158	10,086	533	1,169	7	217	(1)
TRINIDAD & TOBAGO	9,928	671,172	100,263	74,536	7,787	305,490	4,246
TURKS & CAICOS IS.	223	15,048	2,046	1,521	2	24	0
VIRGIN ISLANDS(BRIT.)	360	23,523	3,077	2,435	17	678	39
OTHER	225	16,484	3,683	1,068	375	14,884	(39)
TOTAL WEST INDIES	229,518	9,415,317	1,244,654	874,986	224,067	6,233,685	257,751
CENTRAL AMERICA:							
BELIZE	3,905	273,917	35,882	30,796	1,631	56,836	5,895
COSTA RICA	8,037	557,634	75,798	138,166	2,571	128,616	27,700
GUATEMALA	11,301	626,916	99,965	147,107	10,743	751,568	165,779
HONDURAS	9,186	593,000	89,256	145,058	4,532	254,475	57,721
NICARAGUA	4,058	289,342	40,921	71,032	1,062	31,296	6,795
PANAMA	8,314	642,222	126,567	117,994	5,022	234,254	58,442
EL SALVADOR	8,746	463,710	45,077	109,594	6,376	208,088	41,217
OTHER	3	107	8	25	85	1,471	297
TOTAL CENTRAL AMERICA	53,550	3,446,848	513,474	759,772	32,022	1,666,604	363,846
SOUTH AMERICA:							
ARGENTINA	20,015	1,319,375	186,116	282,248	17,909	547,010	116,636
BOLIVIA	4,312	300,161	59,525	45,213	2,868	100,800	17,591
BRAZIL	22,371	1,584,226	289,943	289,372	36,087	1,645,957	196,328
CHILE	9,004	587,610	112,334	100,880	5,059	193,545	46,485
COLOMBIA	16,014	1,013,659	208,522	190,180	14,167	489,587	72,800
ECUADOR	10,452	726,387	109,306	121,060	10,770	523,289	60,240
FRENCH GUIANA	103	6,813	1,134	1,226	95	4,916	1,132
GUYANA	11,731	456,037	87,808	59,563	17,698	472,233	13,117
PARAGUAY	2,224	159,967	28,391	28,509	1,504	51,408	8,971
PERU	8,816	600,260	117,359	102,379	5,593	221,268	44,500
SURINAM	1,091	74,415	17,410	10,498	936	29,842	3,444
URUGUAY	5,613	353,309	57,948	69,963	3,704	97,200	15,935
VENEZUELA	14,422	1,085,075	181,875	206,781	9,098	441,428	91,213
OTHER	2	277	52	44	2	62	3
TOTAL SOUTH AMERICA	126,170	8,267,571	1,457,723	1,507,916	125,490	4,818,545	688,395
ASIA:							
AFGHANISTAN	7,538	160,989	48,775	73,961	490	10,331	484
BANGLADESH	7,357	528,181	109,557	60,425	5,404	197,875	12,156
BRUNEI	1,142	61,960	13,624	10,090	115	6,754	252
BURMA	807	79,006	18,759	11,943	1,071	34,273	(361)
CHINA, PEOPLE'S REP.	36,044	2,600,003	225,147	877,870	21,753	813,037	238,731
HONG KONG	25,369	1,461,637	322,224	143,298	44,317	2,477,456	306,960
INDIA	191,757	10,893,743	1,911,662	1,418,770	161,992	6,893,443	345,607
INDONESIA	11,616	914,195	195,190	193,577	5,661	225,816	19,321
JAPAN	91,416	4,305,526	1,140,356	683,615	66,718	3,039,814	403,882
KOREA, REPUBLIC OF	20,323	1,480,852	273,302	274,573	17,790	831,028	120,124
LAOS	1,840	223,604	45,898	50,267	221	17,154	795
MACAO	732	72,031	12,692	16,235	318	9,176	906
MALAYSIA	7,900	501,746	101,244	52,841	8,190	394,768	11,601
NEPAL	3,346	212,599	45,541	38,815	2,093	69,592	(72)
PAKISTAN	21,357	1,360,993	306,009	134,866	24,062	839,319	26,676
PHILIPPINES, REP. OF	51,283	1,851,239	466,509	283,749	32,709	1,118,801	117,803
SINGAPORE, REP. OF	10,476	664,234	138,423	76,881	9,680	417,709	12,564
SRI LANKA	6,803	426,615	84,657	45,609	6,308	261,516	13,466
TAIWAN	11,477	689,204	84,358	166,163	22,817	1,056,302	149,289
THAILAND	11,295	684,216	139,941	145,694	8,699	290,806	53,844
OTHER	98,683	2,175,255	335,003	588,683	45,793	781,418	29,154
TOTAL ASIA	618,561	31,347,828	6,018,871	5,347,925	486,201	19,786,388	1,863,182

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TABLE 24.--INTERNATIONAL TELEGRAPH SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	WORDS	REVENUES	PAYOUTS	MESSAGES	WORDS	REVENUES
OCEANIA:							
AMERICAN SAMOA	184	13,281	3,729	1,037	509	31,355	3,055
AUSTRALIA	33,481	1,776,923	429,570	201,499	50,484	2,269,103	219,259
CAROLINE ISLANDS	822	48,180	8,507	8,283	401	25,208	767
COOK ISLANDS	181	11,153	2,297	1,551	136	5,080	167
FIJI ISLANDS	1,703	111,604	18,783	19,651	321	89,460	6,727
FRENCH POLYNESIA	1,032	52,345	6,020	14,923	840	33,196	9,635
KIRIBATI	274	23,678	4,551	3,298	45	2,014	156
NAURU ISLAND	28	3,321	629	384	48	1,470	57
NEW CALEDONIA	234	15,772	2,739	4,126	330	14,022	3,272
NEW HEBRIDES	125	11,015	2,011	2,570	113	5,665	1,554
NEW ZEALAND	10,368	574,394	128,021	74,001	15,185	649,644	33,162
NORFOLK ISLAND	13	815	186	107	10	173	7
PAPUA & NEW GUINEA	1,186	95,280	22,172	11,398	1,203	54,241	5,314
SOLOMON ISLANDS	253	18,523	3,204	2,574	147	5,548	392
TONGA	614	23,247	2,090	3,064	834	22,540	288
WESTERN SAMOA	686	41,054	6,168	6,443	797	27,082	523
OTHER	1,715	105,018	17,851	15,513	393	16,676	391
TOTAL OCEANIA	52,899	2,925,603	658,528	370,422	71,796	3,252,477	284,726
REVENUE ADJUSTMENT			244,748				136,555
TOTAL TELEGRAPH-CONUS	1,831,998	99,006,654	17,236,128	17,853,938	1,626,174	61,050,394	7,503,011

NOTE--DATA SHOWN IN THIS TABLE WERE FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 25.--INTERNATIONAL TELEX SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	MINUTES	REVENUES	PAYOUTS	MESSAGES	MINUTES	REVENUES
EUROPE:							
ALBANIA	364	943	872	1,356	0	0	0
ANDORRA	2,941	8,780	11,430	8,025	7,555	29,646	28,770
AUSTRIA	367,621	848,429	1,331,423	582,148	251,768	693,903	476,093
AZORES	8,320	21,539	32,172	15,463	10,356	37,380	25,732
BELGIUM	1,027,524	2,331,525	3,663,217	1,548,750	1,111,466	3,316,773	2,320,529
BULGARIA	19,642	54,106	72,606	68,466	28,786	116,764	174,062
CYPRUS	55,528	134,786	211,954	93,706	70,430	214,511	146,062
CZECHOSLAVAKIA	31,850	124,833	154,185	157,782	22,723	75,065	106,367
DENMARK	503,432	1,072,181	1,665,136	705,337	578,865	1,468,252	1,007,593
FINLAND	258,014	588,365	905,228	391,760	294,848	724,276	492,810
FRANCE	3,107,075	7,031,599	11,243,981	4,642,819	4,082,188	11,143,619	7,676,336
GERMANY, EAST	31,653	80,724	95,462	104,877	17,827	65,454	81,223
GERMANY, WEST	3,902,491	8,727,717	13,694,203	5,797,206	3,601,029	10,015,399	6,879,505
GIBRALTAR	5,100	16,390	27,147	13,603	2,100	19,363	14,312
GREECE	468,220	1,199,965	1,712,698	843,047	511,503	1,766,279	1,207,356
GREENLAND	3,834	9,063	13,086	6,866	0	0	0
HUNGARY	83,064	243,582	228,112	289,592	102,354	379,379	425,123
ICELAND	46,377	113,311	196,357	88,264	53,417	176,063	119,971
IRELAND	285,337	642,955	1,007,045	374,820	435,849	1,402,330	836,588
ITALY	2,858,502	6,397,819	9,421,921	4,266,791	3,039,133	9,075,683	6,219,035
LUXEMBOURG	161,251	534,313	705,514	372,641	211,016	683,701	464,593
MALTA	23,202	61,396	114,830	44,013	16,800	57,829	28,351
NETHERLANDS	1,406,838	3,185,570	4,966,229	2,103,354	1,542,482	4,114,219	2,813,809
NORWAY	457,450	1,108,553	1,624,085	732,137	527,402	1,616,024	1,111,175
POLAND	82,604	293,614	300,112	306,785	75,368	271,436	260,160
PORTUGAL	325,862	820,292	1,171,267	569,660	447,383	1,408,472	972,349
ROUMANIA	65,764	214,523	214,454	240,957	74,329	294,690	311,682
SPAIN	1,121,397	2,597,459	4,093,834	1,693,907	1,373,393	4,203,629	2,884,196
SWEDEN	684,235	1,496,133	2,349,165	989,336	739,655	1,800,827	1,236,123
SWITZERLAND	1,728,313	4,254,530	6,582,057	2,817,568	1,721,750	4,590,961	3,137,224
TURKEY	373,508	1,018,315	1,487,024	732,216	592,251	2,256,181	1,534,649
USSR	146,142	580,210	513,012	729,681	109,848	480,091	606,160
UNITED KINGDOM	7,787,883	18,476,748	19,876,465	10,605,213	11,669,532	32,498,406	19,097,051
YUGOSLAVIA	195,688	592,831	821,856	450,572	262,678	1,050,295	713,134
OTHER	563	1,407	1,520	1,098	43	493	275
TOTAL EUROPE	27,627,588	64,884,507	90,509,658	42,389,815	33,586,127	96,047,393	63,408,398
AFRICA:							
ALGERIA	42,390	152,223	277,599	207,040	57,081	301,559	448,314
ANGOLA	23,412	78,534	151,037	98,607	9,213	44,398	44,385
ASCENSION ISLANDS	17	65	26	169	31	180	186
BENIN	7,410	24,323	37,770	36,583	8,644	45,003	60,889
BOTSWANA	12,774	41,493	33,685	65,912	4,050	17,857	16,659
BURKINA FASO	9,671	38,777	67,249	48,704	50	200	195
BURUNDI	9,591	28,946	38,686	57,196	2,424	10,689	15,177
CAMEROON	29,370	97,350	159,443	142,594	36,257	206,041	307,458
CANARY ISLANDS	25,762	60,808	81,143	38,986	2	2	2
CAPE VERDE ISLANDS	6,016	20,564	26,921	38,595	4,264	14,073	21,041
CENTRAL AFRICAN REP.	8,331	26,784	35,219	50,835	2,182	12,206	15,466
CHAD, REPUBLIC OF	6,658	29,366	40,886	49,969	822	4,586	4,590
COMORES	992	4,281	3,024	8,043	1,574	7,004	8,185
CONGO	11,770	42,357	57,970	77,682	6,159	28,246	42,367
DJIBOUTI, REP. OF	8,035	21,479	35,902	34,495	1,396	6,568	6,924
EGYPT	392,573	1,167,126	1,093,045	1,743,073	363,370	1,332,625	1,982,194
ETHIOPIA	30,430	88,900	140,845	136,648	21,887	75,897	112,997
GABON, REPUBLIC OF	16,180	48,765	82,050	68,928	18,847	84,588	128,752
GAMBIA	6,236	17,883	26,084	31,272	2,175	15,264	21,043
GHANA	30,180	97,336	155,561	145,007	23,166	88,382	131,724
GUINEA, REPUBLIC OF	2,489	11,720	11,376	22,491	1,604	8,678	13,922
GUINEA-BISSAU	2,818	10,703	11,810	19,321	2,810	9,480	14,109
IVORY COAST	56,087	172,118	161,135	262,361	40,032	154,655	231,222
KENYA	131,271	382,105	357,780	592,578	95,633	348,619	521,081
LESOTHO	7,763	25,577	25,961	39,776	2,134	6,418	7,865
LIBERIA	36,486	104,564	97,685	160,200	34,458	137,683	205,120
LIBYAN ARAB PEOPLE'S	9,658	51,514	57,621	71,766	5,705	18,226	17,490
MADEIRA ISLAND	2,584	5,410	8,421	3,809	4,544	15,323	10,533
MADAGASCAR	15,337	49,260	102,856	70,214	11,771	72,318	71,216
MALAWI	13,884	43,867	51,383	49,754	12,769	58,780	61,627
MALI	7,575	27,376	36,864	52,039	2,719	17,326	21,489

TABLE 25.--INTERNATIONAL TELEX SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	MINUTES	REVENUES	PAYOUTS	MESSAGES	MINUTES	REVENUES
MAURITANIA, REPUBLIC	9,540	34,786	29,086	77,255	1,544	5,543	8,320
MAURITIUS	22,673	66,600	122,288	97,029	13,136	43,961	45,140
MOROCCO	76,667	211,520	211,451	313,438	99,166	455,062	675,795
MOZAMBIQUE	18,369	70,676	94,663	129,626	14,179	67,002	100,271
NAMIBIA	5,252	13,046	7,983	18,890	2,578	9,085	12,932
NIGER, REPUBLIC OF	8,962	34,132	50,886	54,581	9,429	40,571	60,818
NIGERIA	88,468	303,947	297,634	438,655	94,351	524,161	781,205
PRINCIPE & SAO TOME	1,026	4,597	4,974	9,371	680	3,541	5,249
REUNION ISLAND	2,991	7,115	13,147	8,481	5,644	26,452	24,896
RWANDA	2,074	11,057	18,342	18,686	949	6,340	10,529
SENEGAL	32,858	99,868	163,452	152,470	29,622	101,984	147,853
SEYCHELLES	6,692	17,393	22,770	33,550	6,368	10,679	18,306
SIERRA LEONE	21,704	72,377	103,361	109,324	19,148	74,797	110,920
SOMALIA	17,331	59,062	97,142	94,682	13,036	55,498	55,787
SOUTH AFRICA	673,391	1,593,058	1,578,631	2,021,724	675,688	1,898,519	2,362,518
ST. HELENA	311	1,015	694	2,500	18	82	105
SUDAN	34,052	105,197	177,290	155,079	28,717	94,508	136,960
SWAZILAND	9,419	26,511	27,116	37,813	3,802	16,723	14,991
TANZANIA	28,982	93,295	90,876	138,811	26,947	119,261	177,341
TOGO, REPUBLIC OF	14,168	42,437	65,093	66,793	10,336	37,313	54,221
TUNISIA	31,704	100,777	103,096	144,490	56,600	249,831	372,311
UGANDA	16,539	48,106	53,754	70,599	9,805	39,256	59,690
ZAIRE	23,497	81,679	74,767	123,809	20,103	89,062	130,812
ZAMBIA	33,526	100,604	95,595	145,935	29,078	106,191	158,031
ZIMBABWE	64,434	178,234	213,792	252,963	63,255	227,025	337,805
OTHER	1,553	5,045	6,325	6,980	3,914	9,824	14,599
TOTAL AFRICA	2,209,935	6,353,708	7,191,247	9,148,176	2,015,866	7,455,145	10,421,627
NEAR EAST:							
BAHRAIN	109,677	329,892	593,514	480,862	112,767	319,495	493,503
IRAN	41,867	152,077	127,190	237,042	30,523	113,351	168,363
IRAQ	76,944	257,089	243,322	383,173	75,170	272,012	406,765
ISRAEL	686,599	1,456,141	2,293,745	1,514,410	535,553	1,164,234	1,255,067
JORDAN	115,168	320,602	339,868	453,571	115,038	352,598	522,527
LEBANON	144,417	423,535	367,065	524,794	174,944	684,483	851,790
KUWAIT	228,111	709,676	667,947	1,057,464	179,704	550,188	820,272
MUSCAT & OMAN	56,027	186,859	203,371	370,511	42,155	144,619	287,797
QATAR	40,480	110,586	152,134	216,331	34,193	91,543	175,601
SAUDI ARABIA	581,325	1,511,860	2,165,269	2,814,352	601,921	1,763,704	3,491,661
SYRIAN ARAB REPUBLIC	36,246	124,632	201,245	188,350	35,873	129,918	192,677
UNITED ARAB EMIRATES	311,804	907,639	1,186,818	1,757,862	251,775	691,686	1,377,488
YEMEN ARAB REPUBLIC	26,560	83,878	111,186	161,045	32,188	103,414	158,511
YEMEN, PEOPLE'S DEM.	5,448	15,480	20,811	30,391	1,047	7,715	9,366
TOTAL NEAR EAST	2,460,672	6,589,945	8,673,486	10,190,160	2,222,851	6,388,960	10,211,388
BERMUDA:							
BERMUDA	179,228	541,532	392,318	535,676	168,468	552,867	550,794
TOTAL BERMUDA	179,228	541,532	392,318	535,676	168,468	552,867	550,794
WEST INDIES:							
ANGUILLA	6,791	14,907	15,514	24,631	4,908	10,215	12,195
ANTIGUA	35,159	91,503	80,639	159,150	27,776	60,572	73,782
ARUBA	78,262	196,786	205,228	299,284	56,192	196,525	294,820
BAHAMAS	189,985	785,312	592,223	920,196	74,763	272,976	318,256
BARBADOS	101,931	285,166	288,965	413,494	88,890	230,595	335,507
CARRIACOU	10,062	30,982	23,794	47,376	7,565	22,853	34,280
CAYMAN ISLANDS	74,051	214,763	185,114	265,030	55,889	152,247	189,258
CUBA	19,823	85,027	94,591	132,572	9,016	51,608	70,703
CURACAO	84,621	249,977	252,353	377,556	69,730	212,362	315,616
DOMINICA	10,054	29,111	27,302	47,235	7,035	12,728	14,385
DOMINICAN REPUBLIC	237,185	682,000	535,068	832,260	165,103	568,201	1,237,924
GRENADA	15,010	44,010	42,069	68,561	12,437	36,988	44,385
GUADELOPE	38,184	87,802	109,299	100,868	13,281	27,509	28,989
HAITI	103,883	315,402	145,483	401,570	69,110	177,903	222,369
JAMAICA	205,467	616,023	519,618	759,705	138,900	545,498	672,313
MARTINIQUE	30,068	72,208	89,761	82,922	20,921	49,129	51,643
MONTSERRAT	3,784	9,582	8,464	16,792	3,592	7,116	7,969

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 25.--INTERNATIONAL TELEX SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	MINUTES	REVENUES	PAYOUTS	MESSAGES	MINUTES	REVENUES
NEVIS	7,694	19,269	18,316	34,749	5,442	9,743	9,740
ST. CHRISTOPHER	7,941	23,354	21,033	34,805	7,431	17,569	23,723
ST. EUSTATIUS	0	0	0	0	461	1,011	362
ST. LUCIA	29,342	78,993	70,483	129,071	31,833	78,261	93,910
ST. MAARTEN	5,384	13,947	22,748	20,964	0	0	0
ST. VINCENT	12,289	34,309	34,144	55,246	9,461	19,654	23,049
TORTOLA	8,695	26,218	20,686	50,938	4,802	12,711	12,711
TRINIDAD & TOBAGO	123,081	383,964	419,592	569,002	89,006	357,249	521,509
TURKS & CAICOS IS.	11,923	28,703	21,432	45,858	9,794	26,841	22,456
VIRGIN ISLANDS(BRIT.)	14,356	37,784	26,636	53,594	8,837	22,788	30,341
OTHER	7,252	19,745	18,458	26,300	0	0	0
TOTAL WEST INDIES	1,472,275	4,476,848	3,889,012	5,969,732	992,175	3,180,852	4,662,195
CENTRAL AMERICA:							
BELIZE	29,203	73,861	63,283	132,369	26,880	71,561	107,342
COSTA RICA	362,635	1,013,324	1,013,650	1,493,149	234,593	641,178	957,588
GUATEMALA	325,818	922,596	915,834	1,365,240	225,245	688,620	1,035,771
HONDURAS	168,254	492,643	493,917	731,114	77,620	291,305	434,720
NICARAGUA	33,637	164,197	149,722	254,657	30,743	155,673	231,757
PANAMA	511,236	1,522,117	1,522,211	2,183,402	445,878	1,258,594	1,883,989
EL SALVADOR	172,405	513,282	534,840	769,575	88,859	306,220	467,315
TOTAL CENTRAL AMERICA	1,603,188	4,702,020	4,693,456	6,929,505	1,129,818	3,413,151	5,118,482
SOUTH AMERICA:							
ARGENTINA	936,517	2,424,439	2,975,553	3,474,161	773,539	2,213,025	3,293,021
BOLIVIA	149,786	454,877	493,570	678,106	113,152	349,102	520,409
BRAZIL	1,809,527	5,235,407	5,245,029	7,874,345	1,723,970	5,840,757	8,311,872
CHILE	655,509	1,755,308	1,821,689	2,642,486	560,631	1,321,067	1,880,322
COLOMBIA	781,508	2,158,001	2,125,860	3,208,100	736,631	2,284,904	3,396,104
ECUADOR	482,989	1,379,259	1,324,528	2,130,551	417,716	1,396,367	2,081,873
FRENCH GUIANA	8,278	25,187	31,039	29,862	12,647	54,173	51,020
GUYANA	43,137	139,695	146,651	200,472	29,468	126,812	189,040
PARAGUAY	115,662	353,143	348,944	532,437	80,567	308,305	458,364
PERU	449,044	1,330,381	1,345,233	1,975,859	327,302	1,161,175	1,731,103
SURINAM	31,900	108,114	117,278	157,884	22,667	96,974	140,314
URUGUAY	204,784	601,292	602,799	879,872	153,485	491,422	743,299
VENEZUELA	1,080,603	3,100,068	3,182,191	4,646,531	1,133,967	4,091,323	6,096,618
OTHER	70	236	204	516	24	75	140
TOTAL SOUTH AMERICA	6,749,314	19,065,405	19,760,569	28,431,182	6,085,766	19,735,481	28,893,499
ASIA:							
AFGHANISTAN	7,531	25,199	31,186	45,750	4,116	15,944	20,061
BANGLADESH	140,278	421,108	395,850	624,996	72,752	255,678	380,859
BRUNEI	14,894	46,874	43,553	66,637	19,675	59,286	87,271
BURMA	9,939	37,879	42,279	48,068	7,203	25,334	25,495
CHINA, PEOPLE'S REP.	849,058	2,542,588	1,984,867	4,270,470	559,558	1,615,474	2,826,968
HONG KONG	3,052,817	7,777,976	11,997,464	7,364,513	2,631,917	6,202,107	6,186,278
INDIA	1,325,506	3,447,314	3,795,602	5,002,532	1,124,046	3,698,094	5,035,229
INDONESIA	527,578	1,505,486	1,407,665	2,203,359	421,534	1,439,180	2,150,249
JAPAN	3,195,543	9,065,790	6,450,085	16,498,740	2,340,284	7,029,767	12,650,171
KOREA, REPUBLIC OF	1,661,745	4,718,877	4,305,086	7,066,919	1,464,663	4,117,870	6,115,367
LAOS	1,210	5,544	4,245	13,026	619	2,438	3,864
MACAO	15,482	40,650	44,242	59,380	29,867	59,034	70,545
MALAYSIA	330,444	870,978	856,614	1,271,702	289,644	741,283	1,108,105
NEPAL	41,890	122,200	139,597	173,444	36,206	109,541	141,268
PAKISTAN	381,907	1,113,327	900,241	1,434,585	373,911	1,144,504	1,441,803
PHILIPPINES, REP. OF	723,592	1,868,565	1,774,026	2,737,462	648,627	1,576,801	2,261,518
SINGAPORE, REP. OF	1,298,787	3,229,575	5,047,529	3,092,596	1,238,570	2,857,959	2,846,407
SRI LANKA	122,816	332,925	303,165	494,997	120,325	388,413	578,943
TAIWAN	2,408,280	5,350,162	5,728,619	7,683,773	1,679,013	3,790,061	5,634,007
THAILAND	463,934	1,177,918	1,402,091	2,319,435	351,162	853,147	1,694,205
OTHER	16,017	49,538	(31,054)	185,204	6,044	16,982	25,654
TOTAL ASIA	16,589,250	43,750,470	46,622,953	62,657,587	13,419,736	35,998,897	51,284,267

TABLE 25.--INTERNATIONAL TELEX SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1987--CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	MINUTES	REVENUES	PAYOUTS	MESSAGES	MINUTES	REVENUES
OCEANIA:							
AMERICAN SAMOA	2,247	5,977	6,676	10,569	1,725	6,200	10,709
AUSTRALIA	1,865,474	4,450,634	8,130,316	3,212,731	1,878,800	4,491,707	3,360,264
CAROLINE ISLANDS	0	0	0	0	25	44	22
COOK ISLANDS	2,359	6,199	9,804	12,880	2,195	5,038	7,656
FIJI ISLANDS	43,294	116,281	187,447	177,901	46,987	107,686	160,705
FRENCH POLYNESIA	41,980	95,326	88,632	143,218	28,382	78,000	124,364
KIRIBATI	2,015	6,950	9,731	11,053	3,148	10,251	12,532
NAURU ISLAND	1,138	3,976	3,663	6,916	130	9,254	12,416
NEW CALEDONIA	6,352	18,833	30,097	23,462	971	1,985	1,991
NEW HEBRIDES	3,957	10,929	19,818	20,242	4,022	11,136	17,306
NEW ZEALAND	477,124	1,162,114	1,037,401	1,760,404	446,039	1,148,192	1,729,620
NORFOLK ISLAND	118	250	794	191	110	221	114
PAPUA & NEW GUINEA	32,342	94,953	154,825	138,951	32,570	100,259	141,384
SOLOMON ISLANDS	5,957	16,092	16,932	33,689	4,511	13,468	19,999
TONGA	6,981	21,028	25,401	43,824	3,837	10,651	18,423
WESTERN SAMOA	9,925	26,731	39,536	46,740	11,328	25,185	25,610
OTHER	20,364	56,878	49,508	95,498	22,263	75,656	146,093
TOTAL OCEANIA	2,521,630	6,093,151	9,810,581	5,738,269	2,487,043	6,094,933	5,789,208
REVENUE ADJUSTMENT			(3,389,395)				1,012,761
TOTAL TELEX-CONUS	61,413,079	156,457,586	188,153,885	171,990,102	62,107,850	178,867,679	181,352,619

NOTE--DATA SHOWN IN THIS TABLE WERE COMBINED FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS
TABLE 26.--MONTHLY REVENUES FROM JANUARY 1975 TO DECEMBER 1986, INCLUSIVE,
OF TELEGRAPH CARRIERS
(THOUSANDS)

MONTH	1975	1976	1977	1978	1979	1980
JANUARY.....	\$65,667	\$67,039	\$73,880	\$79,880	\$91,387	\$99,201
FEBRUARY.....	63,415	68,662	73,137	79,006	87,101	98,844
MARCH.....	66,061	75,560	82,739	86,567	95,581	102,342
APRIL.....	68,873	73,581	77,726	83,104	91,660	101,341
MAY.....	69,020	71,257	79,543	87,150	95,170	105,267
JUNE.....	69,306	75,415	81,467	87,380	95,061	102,337
JULY.....	69,973	73,219	76,963	83,547	94,604	104,491
AUGUST.....	67,203	73,900	81,236	89,700	97,623	99,158
SEPTEMBER.....	69,696	74,511	81,057	85,970	91,717	104,587
OCTOBER.....	73,779	73,747	80,763	91,064	100,185	108,963
NOVEMBER.....	66,604	73,877	81,267	89,282	95,974	98,441
DECEMBER.....	71,074	75,630	81,694	88,751	91,179	106,725
TOTAL.....	820,671	876,398	951,472	1,031,401	1,127,242	1,231,697

MONTH	1981	1982	1983	1984	1985	1986
JANUARY.....	\$103,086	\$112,918	\$117,298	\$112,645	\$116,825	\$110,669
FEBRUARY.....	103,576	113,038	114,070	111,956	109,823	106,019
MARCH.....	112,956	125,032	129,713	118,293	117,905	110,822
APRIL.....	112,011	117,380	119,829	113,255	118,971	112,732
MAY.....	108,505	118,932	125,083	118,356	119,386	99,583
JUNE.....	117,915	123,812	128,228	107,634	113,456	99,804
JULY.....	118,191	116,543	118,002	116,478	117,279	99,494
AUGUST.....	115,236	119,043	125,838	119,661	113,335	93,682
SEPTEMBER.....	117,737	118,803	124,345	111,818	114,906	93,658
OCTOBER.....	118,784	116,848	125,596	120,300	111,072	98,612
NOVEMBER.....	113,765	116,439	128,049	114,278	106,637	89,861
DECEMBER.....	116,068	118,196	126,625	118,268	107,410	91,160
TOTAL.....	1,357,830	1,416,984	1,482,676	1,382,942	1,367,005	1,206,096

DATA BEYOND 1986 ARE NOT AVAILABLE.

TABLE 27.--COMMUNICATION PLANT OF TELEGRAPH CARRIERS FOR THE YEAR ENDED DECEMBER 31, 1987

ACCOUNT	BALANCE AT BEGINNING OF YEAR	ADDITIONS DURING YEAR	RETIREMENTS DURING YEAR	ADJUSTMENTS AND TRANSFERS	BALANCE AT END OF YEAR
COMMUNICATION PLANT IN SERVICE:					
LAND.....	\$4,415,208	(\$6,653)	\$5,472	\$959	\$4,404,042
LAND IMPROVEMENTS.....	6,846,214	25,513	(151)	0	6,871,878
BUILDINGS.....	54,397,471	1,523,771	363,904	(54,000)	55,503,338
POLES.....	4,299,683	141,817	148,018	0	4,293,482
AERIAL WIRE.....	426,310	0	415,608	0	10,702
AERIAL CABLE.....	19,046,727	128,944	734,266	0	18,441,405
UNDERGROUND CABLE.....	48,566,463	3,779,014	1,772,915	0	50,572,562
BURIED CABLE.....	407,845	65,017	1,070	0	471,792
SUBMARINE CABLE.....	496,839	0	(2,384)	0	499,223
HOUSE CABLE.....	725,608	824	724,457	0	1,975
UNDERGROUND CONDUIT.....	20,894,739	1,269,567	189,974	0	21,974,332
PNEUMATIC TUBES.....	83,061	0	0	0	83,061
TOWERS AND MASTS.....	11,114,208	43,669	290,316	0	10,867,561
ANTENNA SYSTEMS.....	18,495,972	875,589	137,231	0	19,234,330
CONTROL LINES.....	6,417,790	355,001	17,994	0	6,754,797
POWER SUPPLY LINES.....	416,397	621	0	0	417,018
OCEAN CABLE.....	123,057,508	(1,168,667)	12,885,781	225,512	109,228,572
MESSAGE TRANSMIT AND RECEIVE EQUIPMENT..	753,555,182	31,913,091	51,760,453	134,404	733,842,224
REPEATER AND TERMINAL EQUIPMENT.....	421,916,363	16,906,582	83,401,098	0	355,421,847
SWITCHBOARDS AND DISTRIBUTING FRAMES....	67,490,997	1,427,820	8,710,861	0	60,207,956
PNEUMATIC-TUBE AND CONVEYOR EQUIPMENT...	386,908	0	373,077	0	13,831
POWER EQUIPMENT.....	76,083,679	3,774,230	1,753,084	1	78,104,826
MESSENGER CALL-CIRCUIT EQUIPMENT.....	960	0	0	0	960
TIME-SERVICE EQUIPMENT.....	254,355	41	256,112	0	(1,716)
TICKER AND COMMERCIAL NEWS					
SERVICE EQUIPMENT.....	630,808	2,526	638,734	0	(5,400)
OFFICE CABLE AND CONDUIT.....	77,643,358	(174,126)	2,047,478	0	75,421,754
COOLING APPARATUS.....	81,143	3,226	0	0	84,369
CONTROL APPARATUS.....	476,098,203	28,477,249	11,378,666	(126,982)	493,069,804
EQUIPMENT FURNISHED CUSTOMERS.....	238,167,972	12,928,738	57,190,901	80,384	193,986,193
OTHER INSIDE COMMUNICATION PLANT.....	17,713,194	2,428,993	819,713	0	19,322,474
FURNITURE AND OFFICE EQUIPMENT.....	116,497,474	16,256,085	12,984,147	13,648	119,783,060
SHIP STATION EQUIPMENT.....	0	0	0	0	0
VEHICLES.....	2,730,882	271,765	202,719	(9,883)	2,790,045
SHOP EQUIPMENT, TOOLS AND INSTRUMENTS...	64,600,178	3,323,270	2,705,032	117,561	65,335,977
STORE AND WAREHOUSE EQUIPMENT.....	609,400	21,648	220,136	0	410,912
EARTH STATION EQUIPMENT.....	0	0	0	0	0
RAILWAY EQUIPMENT.....	0	0	0	0	0
EMERGENCY FACILITIES.....	2,755,794	(16,382)	378,918	0	2,360,494
LABORATORY EQUIPMENT.....	54,123,501	6,809,464	(184,428)	0	61,117,393
ORGANIZATION.....	0	0	0	0	0
FRANCHISES.....	0	0	0	0	0
PATENT RIGHTS.....	1	0	0	0	1
LEASEHOLDS.....	15,008	0	0	0	15,008
RESEARCH AND DEVELOPMENT.....	0	0	0	0	0
OTHER INTANGIBLES.....	9,432,446	2,604,183	(73)	(8,131,774)	3,904,928
SUB-TOTAL.....	2,700,895,849	133,992,430	252,321,099	(7,750,170)	2,574,817,010
PLANT ACQUIRED-UNDISTRIBUTED CHARGES....	95,022	22,000	55,000	0	62,022
PLANT SOLD-UNDISTRIBUTED CREDITS.....	(33,487)	(11,198)	0	9,883	(34,802)
OPERATED PLANT LEASED TO OTHERS.....	8,561,485	0	0	0	8,561,485
IMPROVEMENTS AND REPLACEMENTS OF OPERATED PLANTS LEASED FROM OTHERS.....	77,507,175	3,610,496	1,730,970	(67,101)	79,319,600
TELEPHONE PLANT.....	10,790	0	0	0	10,790
TOTAL COMMUNICATION PLANT IN SERVICE..	2,787,036,834	137,613,728	254,107,069	(7,807,388)	2,662,736,105
PLANT UNDER CONSTRUCTION.....	188,609,426	68,539,936	120,883,422	(3,345,063)	132,920,877
PLANT HELD FOR FUTURE COMMUNICATION USE.	0	0	0	0	0
PLANT ACQUISITION ADJUSTMENTS.....	0	0	0	0	0
SATELLITE PLANT.....	197,827,996	9,985,654	3,482,452	8,131,711	212,462,909
SATELLITE PLANT HELD FOR FUTURE USE.....	0	0	0	0	0
GRAND TOTAL.....	3,173,474,256	216,139,318	378,472,943	(3,020,740)	3,008,119,891

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	RCA GLOBAL COMMUNICATIONS, INC. 3	TRT TELE. CORP. 4
CONDENSED BALANCE SHEET - ASSET SIDE					
COMMUNICATION PLANT:					
1	PLANT IN SERVICE.....	\$2,662,736,105	\$35,820,980	\$425,556,591	\$89,970,399
2	PLANT UNDER CONSTRUCTION.....	132,920,877	4,270,261	14,183,818	10,086,941
3	PLANT HELD FOR FUTURE COMMUNICATION USE.....	0	0	0	0
4	PLANT ACQUISITION ADJUSTMENTS.....	0	0	0	0
5	SATELLITE PLANT.....	212,462,909	0	11,037,053	0
6	TOTAL COMMUNICATION PLANT--GROSS.....	3,008,119,891	40,091,241	450,777,462	100,057,340
7	LESS: ALLOWANCE FOR DEPRECIATION AND AMORTIZATION.....	1,512,736,685	17,253,837	265,365,086	39,138,369
8	EARTH STATION DEPRECIATION AND AMORTIZATION RESERVES	179,914,464	0	6,099,412	0
9	TOTAL COMMUNICATION PLANT--NET.....	1,315,468,742	22,837,404	179,312,964	60,918,971
INVESTMENTS AND FUNDS:					
10	MISC. PHYSICAL PROPERTY - N.A. BEYOND 1982.....	0	0	0	0
11	LESS: ALLOWANCE FOR DEPRECIATION - N.A. BEYOND 1982.....	0	0	0	0
12	NON-REGULATED INVESTMENTS.....	94,441,377	4,901,937	0	0
13	INVESTMENTS IN AFFILIATES.....	182,709,428	4	644,506	0
14	OTHER INVESTMENTS AND FUNDS.....	9,863,115	0	9,808,103	23,936
15	LESS: ALLOWANCE FOR DOUBTFUL INVESTMENTS.....	10,357	0	10,357	0
16	TOTAL INVESTMENTS AND FUNDS.....	287,003,563	4,901,941	10,442,252	23,936
CURRENT ASSETS:					
17	CASH.....	40,381,340	49,295	3,321,567	515,970
18	TEMPORARY INVESTMENTS.....	141,886,644	779,000	0	0
19	RECEIVABLES FROM AFFILIATES.....	182,184,804	235,306	32,978,504	49,432,365
20	OTHER RECEIVABLES.....	347,899,717	7,673,755	47,392,423	35,328,400
21	LESS: ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES.....	25,436,177	227,465	1,072,484	819,858
22	MATERIAL AND SUPPLIES.....	21,134,732	107,122	2,225,988	948,448
23	ALL OTHER CURRENT ASSETS.....	2,944,141	158,146	0	0
24	TOTAL CURRENT ASSETS.....	710,995,201	8,775,159	84,845,998	85,405,325
25	PREPAYMENTS.....	10,662,023	69,178	320,576	647,997
26	DEFERRED CHARGES.....	38,423,041	27,760	112,525	1,274,352
27	TOTAL--ASSET SIDE.....	2,362,552,570	36,611,442	275,034,315	148,270,581
CONDENSED BALANCE SHEET - LIABILITY SIDE					
28	LONG TERM DEBT.....	749,792,582	23,026,985	6,790,252	0
CURRENT LIABILITIES:					
29	PAYABLES TO AFFILIATES.....	3,199,798	0	1,605,362	0
30	OTHER PAYABLES.....	451,973,681	10,452,145	47,428,686	29,186,072
31	TAX ACCRUALS.....	104,371,818	160,386	58,240,656	6,947,536
32	OTHER ACCRUALS.....	87,052,715	2,132,207	15,219,986	4,875,396
33	ALL OTHER CURRENT LIABILITIES.....	4,735,374	0	512,558	0
34	TOTAL CURRENT LIABILITIES.....	651,333,386	12,744,738	123,007,248	41,009,004
PROVISIONS FOR FUTURE SETTLEMENTS:					
35	PROVISIONS FOR EMPLOYEES' PENSIONS AND WELFARE.....	10,603,622	0	5,928,240	1,433,669
36	OTHER PROVISIONS FOR FUTURE SETTLEMENTS.....	1,314,639	0	314,605	0
37	TOTAL PROVISIONS FOR FUTURE SETTLEMENTS.....	11,918,261	0	6,242,845	1,433,669
DEFERRED CREDITS:					
38	LIBERALIZED DEPRECIATION INCOME TAX DIFFERENTIALS.....	0	0	0	0
39	UNAMORTIZED INVESTMENT CREDITS.....	0	0	0	0
40	OTHER DEFERRED CREDITS.....	32,336,609	0	50,113	0
41	TOTAL DEFERRED CREDITS.....	32,336,609	0	50,113	0
42	COMMON STOCK.....	7,651,333	268	2,255,200	1,000,000

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	RCA GLOBAL COMMUNICATIONS, INC. 3	TRT TELE. CORP. 4
43	PREFERRED STOCK.....	122,572,190	0	0	0
44	CAPITAL SURPLUS.....	1,088,057,393	22,963,169	52,749,063	0
EARNED SURPLUS:					
45	RESERVATIONS OF EARNED SURPLUS.....	1,000,000	0	0	0
46	UNAPPROPRIATED EARNED SURPLUS.....	(302,109,184)	(22,123,718)	83,939,594	104,827,908
47	TOTAL EARNED SURPLUS.....	(301,109,184)	(22,123,718)	83,939,594	104,827,908
48	TOTAL--LIABILITY SIDE.....	2,362,552,570	36,611,442	275,034,315	148,270,581
INCOME AND EARNED SURPLUS STATEMENT					
49	OPERATING REVENUES.....	1,076,227,775	31,213,740	190,756,729	79,728,669
OPERATING REVENUE DEDUCTIONS:					
50	OPERATING EXPENSES.....	844,773,983	25,960,845	135,851,075	49,129,208
51	DEPRECIATION AND AMORTIZATION.....	209,153,555	2,728,656	41,165,783	8,166,763
52	AMORTIZATION OF PLANT-ACQUISITION ADJUSTMENTS.....	3,292	0	0	0
53	SOCIAL SECURITY TAXES.....	17,767,861	496,020	4,307,275	1,536,037
54	OTHER OPERATING TAXES (EXCLUDING FEDERAL INCOME TAXES).....	44,311,989	607,335	6,202,963	9,324,747
55	UNCOLLECTIBLE REVENUES.....	6,443,872	166,000	1,250,000	490,000
56	EARTH STATION REVENUES.....	2,416,456	0	2,205,572	0
57	ALL OTHER OPERATING REVENUE DEDUCTIONS.....	208,891	0	366,182	0
58	TOTAL OPERATING REVENUE DEDUCTIONS.....	1,125,079,899	29,958,856	191,348,850	68,646,755
59	NET OPERATING REVENUES.....	(48,852,124)	1,254,884	(592,121)	11,081,914
60	OTHER COMMUNICATIONS INCOME.....	1,500	0	0	0
61	OPERATING INCOME.....	(48,850,624)	1,254,884	(592,121)	11,081,914
62	INCOME FROM NON-REGULATED INVESTMENTS.....	50,188,270	0	925,934	0
63	OTHER ORDINARY INCOME--NONCOMMUNICATIONS.....	66,482,877	(207,007)	14,362,773	(154,743)
64	TOTAL ORDINARY INCOME--NONCOMMUNICATIONS.....	116,671,147	(207,007)	15,288,707	(154,743)
65	GROSS ORDINARY INCOME.....	67,820,523	1,047,877	14,696,586	10,927,171
66	INTEREST EXPENSES.....	119,141,881	1,382,819	1,706,226	0
67	INTEREST CHARGED TO CONSTRUCTION--CREDIT.....	3,205,424	0	0	0
68	OTHER DEDUCTIONS FROM ORDINARY INCOME.....	957,078	0	137,615	183,584
69	TOTAL DEDUCTIONS FROM ORDINARY INCOME.....	116,893,535	1,382,819	1,843,841	183,584
70	NET ORDINARY INCOME.....	(49,073,012)	(334,942)	12,852,745	10,743,587
71	EXTRAORDINARY INCOME--CREDITS.....	167,519,069	448,917	1,000	0
72	EXTRAORDINARY INCOME--CHARGES.....	11,569,942	103,637	0	0
73	NET INCOME.....	106,876,115	10,338	12,853,745	10,743,587
DEDUCTIONS FROM NET INCOME:					
74	INVESTMENT CREDITS--NET.....	0	0	0	0
75	PROVISION FOR FEDERAL INCOME TAXES.....	12,601,677	0	4,577,000	(3,551,000)
76	INCOME TAX DIFFERENTIALS FROM LIBERALIZED DEPRECIATION.....	0	0	0	0
77	OTHER DEDUCTIONS FROM NET INCOME.....	782,861	0	0	0
78	TOTAL DEDUCTIONS FROM NET INCOME.....	13,384,538	0	4,577,000	(3,551,000)
79	NET INCOME TRANSFERRED TO EARNED SURPLUS.....	93,491,577	10,338	8,276,745	14,294,587
80	UNAPPROPRIATED EARNED SURPLUS AT BEGINNING OF YEAR.....	(339,745,698)	(21,152,856)	81,744,849	90,533,321
81	EARNED SURPLUS--CREDITS.....	103,000	0	0	0
82	EARNED SURPLUS--CHARGES.....	48,876,063	981,200	0	0
83	EARNED SURPLUS AVAILABLE FOR APPROPRIATION.....	(295,027,184)	(22,123,718)	90,021,594	104,827,908

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	RCA GLOBAL COMMUNICATIONS, INC. 3	TRT TELE. CORP. 4
84	MISCELLANEOUS APPROPRIATION OF EARNED SURPLUS.....	0	0	0	0
85	DIVIDEND APPROPRIATIONS OF EARNED SURPLUS.....	6,082,000	0	6,082,000	0
86	UNAPPROPRIATED EARNED SURPLUS AT END OF YEAR.....	(301,109,184)	(22,123,718)	83,939,594	104,827,908
DIVIDENDS:					
DIVIDENDS DECLARED:					
87	COMMON STOCK.....	7,651,333	268	2,255,200	1,000,000
88	AMOUNT PER \$100 BOOK VALUE.....	-	-	-	-
89	PREFERRED STOCK.....	122,572,190	0	0	0
90	RATE PER \$100 BOOK VALUE.....	-	0	0	0
OPERATING REVENUES					
TRANSMISSION REVENUE					
MESSAGE REVENUE:					
91	PUBLIC MESSAGE REVENUE.....	111,551,280	1,055,710	7,741,019	5,204,655
92	GOVERNMENT MESSAGE REVENUE.....	205,305	0	104,497	21,191
93	PRESS MESSAGE REVENUE.....	57,546	0	20	0
94	OTHER COMMUTED-RATE REVENUE.....	107	0	107	0
95	MONEY-ORDER MESSAGE REVENUE.....	0	0	0	0
96	CONTRACT (CAK) MESSAGE REVENUE.....	0	0	0	0
97	NEWS (CND) SERVICE MESSAGE REVENUE.....	54,524	0	0	0
98	SHIP STATION REVENUE.....	0	0	0	0
99	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	11,433,150	0	616,269	565,521
100	OTHER MESSAGE REVENUE.....	80,779	0	(529)	57,590
101	TOTAL MESSAGE REVENUE.....	123,382,691	1,055,710	8,461,383	5,848,957
OTHER TRANSMISSION REVENUE:					
102	TELEPRINTER EXCHANGE SERVICE REVENUE.....	469,863,848	9,795,446	96,984,656	60,371,130
103	TWX SERVICE.....	57,668,078	0	0	0
104	OTHER SCHEDULED TRANSMISSION SERVICE REVENUE.....	38,066,752	557,859	3,118,924	0
105	BROADCAST-PROGRAM SERVICE REVENUE.....	1,848,021	0	20,728	0
NEWS (CND) SERVICE REVENUE:					
106	TICKER SERVICE REVENUE.....	0	0	0	0
107	BULLETIN SERVICE REVENUE.....	299,209	0	82,053	0
108	FACSIMILE OR PHOTOGRAM SERVICE REVENUE.....	128,117	0	92,715	0
109	TELEPHONE SERVICE REVENUE.....	80,591,245	0	12,324,097	0
110	MISCELLANEOUS TRANSMISSION SERVICE REVENUE.....	1,386,150	874,094	0	512,056
111	TOTAL OTHER TRANSMISSION REVENUE.....	649,851,420	11,227,399	112,623,173	60,883,186
112	TOTAL TRANSMISSION REVENUE.....	773,234,111	12,283,109	121,084,556	66,732,143
NONTRANSMISSION REVENUE:					
113	REVENUE FROM FURNISHING AND SERVICING STATIONS.....	0	0	0	0
114	LEASED-CIRCUIT REVENUE.....	237,787,026	13,094,378	50,083,324	10,599,592
115	MEASURED-SERVICE REVENUE.....	8,350,288	0	0	0
116	OTHER LEASED PLANT REVENUE.....	33,482,546	1,214,702	13,744,108	2,396,934
117	CODE-REGISTRATION REVENUE.....	105,200	14,000	35,816	0
118	ERRAND-SERVICE REVENUE.....	0	0	0	0
119	MONEY-ORDER CHARGES.....	110,858	0	93,618	0
120	TIME-SERVICE REVENUE.....	0	0	0	0
121	MISCELLANEOUS NONTRANSMISSION REVENUE.....	15,549,794	0	3,049,787	0
122	TOTAL NONTRANSMISSION REVENUE.....	295,385,712	14,323,080	67,006,653	12,996,526
OTHER TELECOMMUNICATIONS REVENUE:					
123	TELEPHONE REVENUE--TELEPHONE SYSTEMS.....	4,607,551	4,607,551	0	0
124	EARTH STATION REVENUE.....	3,000,401	0	2,665,520	0
125	RADIOTELEGRAPH REVENUE--RADIOTELEGRAPH SYSTEMS.....	0	0	0	0
126	TOTAL OTHER TELECOMMUNICATIONS REVENUE.....	7,607,952	4,607,551	2,665,520	0
127	TOTAL OPERATING REVENUES.....	1,076,227,775	31,213,740	190,756,729	79,728,669

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	RCA GLOBAL COMMUNICATIONS, INC. 3	TRT TELE. CORP. 4
OPERATING EXPENSES					
128	MAINTENANCE EXPENSES.....	123,184,039	1,635,221	10,664,291	5,678,000
CONDUCTING-OPERATING EXPENSES:					
129	SALARIES OF OPERATIONS SUPERVISORS.....	35,005,179	1,106,627	5,654,553	2,484,879
130	WAGES OF OPERATORS.....	20,770,282	1,238,095	3,551,085	2,819,815
131	WAGES OF OPERATING-OFFICE EMPLOYEES AND STATION ATTENDANTS	30,553,195	400,830	15,184,173	530,409
132	WAGES OF MESSENGERS.....	330,791	18,248	16,480	47,864
133	RENTS.....	292,912,590	11,258,520	33,987,679	14,311,891
134	OTHER CONDUCTING-OPERATING EXPENSES.....	154,995,638	4,663,198	31,293,286	13,555,209
135	GENERAL SERVICES, LICENSES, AND ROYALTIES--DR.....	22,331,223	1,225,560	4,547,333	397,882
136	GENERAL SERVICES, LICENSES, AND ROYALTIES--CR.....	7,150,891	0	724,427	0
137	RELIEF AND PENSIONS.....	72,459,057	960,652	12,446,095	1,848,083
138	ALL OTHER GENERAL EXPENSES.....	27,299,194	193,850	5,982,164	2,872,180
139	ADMINISTRATIVE EXPENSES.....	72,083,686	3,260,044	13,248,363	4,582,996
140	TOTAL OPERATING EXPENSES.....	844,773,983	25,960,845	135,851,075	49,129,208
TELEGRAPH OFFICES:					
UNITED STATES:					
141	INDEPENDENT.....	21	5	1	1
142	MAIN.....	13	1	1	1
143	BRANCH.....	8	4	0	0
144	JOINT.....	2	2	0	0
145	AGENCY OR COMMISSION OFFICES.....	10,753	0	0	0
FOREIGN:					
146	INDEPENDENT.....	12	1	0	2
147	MAIN.....	11	1	0	1
148	BRANCH.....	1	0	0	1
149	JOINT.....	0	0	0	0
150	AGENCY OR COMMISSION OFFICES.....	0	0	0	0
TOTAL TELEGRAPH OFFICES.....		10,788	8	1	3
TELEGRAPH REVENUE MESSAGES HANDLED:					
NUMBER OF MESSAGES:					
152	DOMESTIC MESSAGES.....	17,076,648	0	10,824	43,705
153	TRANSOCEANIC MESSAGES.....	4,440,225	61,985	973,836	788,436
154	MARINE MESSAGES.....	456,915	0	271,144	111,580
155	TOTAL.....	21,973,788	61,985	1,255,804	943,721
156	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	2,707,306	0	258,957	349,087
NUMBER OF WORDS:					
157	TRANSOCEANIC MESSAGES.....	197,973,311	5,037,704	41,774,334	34,226,892
158	MARINE MESSAGES.....	10,107,529	0	5,945,943	2,566,658
AMOUNT OF REVENUE:					
159	DOMESTIC MESSAGES.....	81,907,172	0	481,737	188,229
160	TRANSOCEANIC MESSAGES.....	24,574,276	1,055,710	4,309,754	3,401,435
161	MARINE MESSAGES.....	5,468,093	0	3,053,623	1,693,772
162	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	11,433,150	0	616,269	565,521
163	TOTAL.....	123,382,691	1,055,710	8,461,383	5,848,957
COMPENSATION					
164	TOTAL COMPENSATION FOR YEAR.....	362,815,456	7,244,542	54,631,000	24,087,414
165	COMPENSATION CHARGEABLE TO OPERATING EXPENSES.....	321,377,894	7,244,542	51,085,000	20,446,671

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	U.S.-LIBERIA RADIO CORP. 5	WESTERN UNION INTL., INC. 6	WESTERN UNION CORPORATION 7	WU WORLD COMMUNICATIONS, INC. 8
CONDENSED BALANCE SHEET - ASSET SIDE					
COMMUNICATION PLANT:					
1	PLANT IN SERVICE.....	\$333,782	\$183,775,311	\$1,551,151,412 1/	\$376,127,630
2	PLANT UNDER CONSTRUCTION.....	0	17,697,885	59,171,820	27,510,152
3	PLANT HELD FOR FUTURE COMMUNICATION USE.....	0	0	0	0
4	PLANT ACQUISITION ADJUSTMENTS.....	0	0	0	0
5	SATELLITE PLANT.....	0	0	189,983,953	11,441,903
6	TOTAL COMMUNICATION PLANT--GROSS.....	333,782	201,473,196	1,800,307,185	415,079,685
7	LESS: ALLOWANCE FOR DEPRECIATION AND AMORTIZATION.....	296,323	120,567,022	834,305,242 1/	235,810,806
8	EARTH STATION DEPRECIATION AND AMORTIZATION RESERVES	0	0	168,188,139	5,626,913
9	TOTAL COMMUNICATION PLANT--NET.....	37,459	80,906,174	797,813,804	173,641,966
INVESTMENTS AND FUNDS:					
10	MISC. PHYSICAL PROPERTY - N.A. BEYOND 1982.....	0	0	0	0
11	LESS: ALLOWANCE FOR DEPRECIATION - N.A. BEYOND 1982.....	0	0	0	0
12	NON-REGULATED INVESTMENTS.....	0	0	89,539,440	0
13	INVESTMENTS IN AFFILIATES.....	0	20,091	179,886,687	2,158,140
14	OTHER INVESTMENTS AND FUNDS.....	0	0	1	31,075
15	LESS: ALLOWANCE FOR DOUBTFUL INVESTMENTS.....	0	0	0	0
16	TOTAL INVESTMENTS AND FUNDS.....	0	20,091	269,426,128	2,189,215
CURRENT ASSETS:					
17	CASH.....	100	1,405,509	35,371,786	(282,887)
18	TEMPORARY INVESTMENTS.....	0	0	131,074,955	10,032,689
19	RECEIVABLES FROM AFFILIATES.....	53,009	130,005,277	(33,591,847)	3,072,190
20	OTHER RECEIVABLES.....	0	32,160,503	169,048,625	56,296,011
21	LESS: ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES.....	0	963,584	20,383,602	1,969,184
22	MATERIAL AND SUPPLIES.....	0	2,591,705	14,878,050	383,419
23	ALL OTHER CURRENT ASSETS.....	0	3,236	1,326,882	1,455,877
24	TOTAL CURRENT ASSETS.....	53,109	165,202,646	297,724,849	68,988,115
25	PREPAYMENTS.....	0	923,016	7,856,356	844,900
26	DEFERRED CHARGES.....	0	919,896	21,127,594	14,960,914
27	TOTAL--ASSET SIDE.....	90,568	247,971,823	1,393,948,731	260,625,110
CONDENSED BALANCE SHEET - LIABILITY SIDE					
28	LONG TERM DEBT.....	0	0	682,543,451	37,431,894
CURRENT LIABILITIES:					
29	PAYABLES TO AFFILIATES.....	0	0	224,254	1,370,182
30	OTHER PAYABLES.....	115	53,479,488	248,622,600	62,804,575
31	TAX ACCRUALS.....	6,469	8,681,911	19,725,080	10,609,780
32	OTHER ACCRUALS.....	1,100	995,220	39,497,272	24,331,534
33	ALL OTHER CURRENT LIABILITIES.....	0	94,891	4,077,191	50,734
34	TOTAL CURRENT LIABILITIES.....	7,684	63,251,510	312,146,397	99,166,805
PROVISIONS FOR FUTURE SETTLEMENTS:					
35	PROVISIONS FOR EMPLOYEES' PENSIONS AND WELFARE.....	0	46,736	0	3,194,977
36	OTHER PROVISIONS FOR FUTURE SETTLEMENTS.....	0	0	1,000,034	0
37	TOTAL PROVISIONS FOR FUTURE SETTLEMENTS.....	0	46,736	1,000,034	3,194,977
DEFERRED CREDITS:					
38	LIBERALIZED DEPRECIATION INCOME TAX DIFFERENTIALS.....	0	0	0	0
39	UNAMORTIZED INVESTMENT CREDITS.....	0	0	0	0
40	OTHER DEFERRED CREDITS.....	0	67,218	32,213,118	6,160
41	TOTAL DEFERRED CREDITS.....	0	67,218	32,213,118	6,160
42	COMMON STOCK.....	5,000	1,000	389,865	4,000,000

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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 TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION
 AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	U. S.--LIBERIA RADIO CORP. 5	WESTERN UNION INTL., INC. 6	WESTERN UNION CORPORATION 7	WU WORLD COMMUNICATIONS, INC. 8
43	PREFERRED STOCK.....	0	0	122,572,190	0
44	CAPITAL SURPLUS.....	0	18,976,482	993,368,679	0
EARNED SURPLUS:					
45	RESERVATIONS OF EARNED SURPLUS.....	0	0	1,000,000	0
46	UNAPPROPRIATED EARNED SURPLUS.....	77,884	165,628,877	(751,285,003)	116,825,274
47	TOTAL EARNED SURPLUS.....	77,884	165,628,877	(750,285,003)	116,825,274
48	TOTAL--LIABILITY SIDE.....	90,568	247,971,823	1,393,948,731	260,625,110
INCOME AND EARNED SURPLUS STATEMENT					
49	OPERATING REVENUES.....	99,633	120,010,934	455,785,378 2/	198,632,692
OPERATING REVENUE DEDUCTIONS:					
50	OPERATING EXPENSES.....	52,988	115,981,704	382,610,365 2/	135,187,798
51	DEPRECIATION AND AMORTIZATION.....	23,628	21,395,300	108,296,960 2/	27,376,465
52	AMORTIZATION OF PLANT--ACQUISITION ADJUSTMENTS.....	3,292	0	0	0
53	SOCIAL SECURITY TAXES.....	499	1,906,457	9,187,314	334,259
54	OTHER OPERATING TAXES (EXCLUDING FEDERAL INCOME TAXES)....	0	2,316,283	15,772,935 2/	10,087,726
55	UNCOLLECTIBLE REVENUES.....	0	924,000	2,434,872	1,179,000
56	EARTH STATION REVENUES.....	0	13,018	0	197,866
57	ALL OTHER OPERATING REVENUE DEDUCTIONS.....	0	0	(157,291)	0
58	TOTAL OPERATING REVENUE DEDUCTIONS.....	80,407	142,536,762	518,145,155	174,363,114
59	NET OPERATING REVENUES.....	19,226	(22,525,828)	(62,359,777)	24,269,578
60	OTHER COMMUNICATIONS INCOME.....	0	1,500	0	0
61	OPERATING INCOME.....	19,226	(22,524,328)	(62,359,777)	24,269,578
62	INCOME FROM NON-REGULATED INVESTMENTS.....	0	0	49,262,336	0
63	OTHER ORDINARY INCOME--NONCOMMUNICATIONS.....	0	31,432,923	11,684,406	9,364,525
64	TOTAL ORDINARY INCOME--NONCOMMUNICATIONS.....	0	31,432,923	60,946,742	9,364,525
65	GROSS ORDINARY INCOME.....	19,226	8,908,595	(1,413,035)	33,634,103
66	INTEREST EXPENSES.....	0	15,313,215	88,221,393 2/	12,518,228
67	INTEREST CHARGED TO CONSTRUCTION--CREDIT.....	0	114,027	2,190,267	901,130
68	OTHER DEDUCTIONS FROM ORDINARY INCOME.....	0	18,580	263,133	354,166
69	TOTAL DEDUCTIONS FROM ORDINARY INCOME.....	0	15,217,768	86,294,259	11,971,264
70	NET ORDINARY INCOME.....	19,226	(6,309,173)	(87,707,294)	21,662,839
71	EXTRAORDINARY INCOME--CREDITS.....	0	0	164,003,858	3,065,294
72	EXTRAORDINARY INCOME--CHARGES.....	0	0	20,023,949 2/	(8,557,644)
73	NET INCOME.....	19,226	(6,309,173)	56,272,615	33,285,777
DEDUCTIONS FROM NET INCOME:					
74	INVESTMENT CREDITS--NET.....	0	0	0	0
75	PROVISION FOR FEDERAL INCOME TAXES.....	5,677	0	0	11,570,000
76	INCOME TAX DIFFERENTIALS FROM LIBERALIZED DEPRECIATION....	0	0	0	0
77	OTHER DEDUCTIONS FROM NET INCOME.....	0	0	782,861	0
78	TOTAL DEDUCTIONS FROM NET INCOME.....	5,677	0	782,861	11,570,000
79	NET INCOME TRANSFERRED TO EARNED SURPLUS.....	13,549	(6,309,173)	55,489,754	21,715,777
80	UNAPPROPRIATED EARNED SURPLUS AT BEGINNING OF YEAR.....	64,335	174,336,913	(805,774,757)	140,502,497
81	EARNED SURPLUS--CREDITS.....	0	0	0	103,000
82	EARNED SURPLUS--CHARGES.....	0	2,398,863	0	45,496,000
83	EARNED SURPLUS AVAILABLE FOR APPROPRIATION.....	77,884	165,628,877	(750,285,003)	116,825,274

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

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TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	U.S.-LIBERIA RADIO CORP. 5	WESTERN UNION INTL., INC. 6	WESTERN UNION CORPORATION 7	WU WORLD COMMUNICATIONS, INC. 8
84	MISCELLANEOUS APPROPRIATION OF EARNED SURPLUS.....	0	0	0	0
85	DIVIDEND APPROPRIATIONS OF EARNED SURPLUS.....	0	0	0	0
86	UNAPPROPRIATED EARNED SURPLUS AT END OF YEAR.....	77,884	165,628,877	(750,285,003)	116,825,274
DIVIDENDS:					
DIVIDENDS DECLARED:					
87	COMMON STOCK.....	5,000	1,000	389,865	4,000,000
88	AMOUNT PER \$100 BOOK VALUE.....	-	-	-	-
89	PREFERRED STOCK.....	0	0	122,572,190	0
90	RATE PER \$100 BOOK VALUE.....	0	0	-	0
OPERATING REVENUES					
TRANSMISSION REVENUE					
MESSAGE REVENUE:					
91	PUBLIC MESSAGE REVENUE.....	99,633	4,139,262	87,564,072	5,746,929
92	GOVERNMENT MESSAGE REVENUE.....	0	0	58,503	21,114
93	PRESS MESSAGE REVENUE.....	0	0	57,526	0
94	OTHER COMMUTED-RATE REVENUE.....	0	0	0	0
95	MONEY-ORDER MESSAGE REVENUE.....	0	0	0	0
96	CONTRACT (CAK) MESSAGE REVENUE.....	0	0	0	0
97	NEWS (CND) SERVICE MESSAGE REVENUE.....	0	0	54,524	0
98	SHIP STATION REVENUE.....	0	0	0	0
99	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	0	0	9,394,497	856,863
100	OTHER MESSAGE REVENUE.....	0	0	0	23,718
101	TOTAL MESSAGE REVENUE.....	99,633	4,139,262	97,129,122	6,648,624
OTHER TRANSMISSION REVENUE:					
102	TELEPRINTER EXCHANGE SERVICE REVENUE.....	0	62,215,146	138,489,009	102,008,461
103	TWX SERVICE.....	0	0	57,668,078	0
104	OTHER SCHEDULED TRANSMISSION SERVICE REVENUE.....	0	12,846,272	0	21,543,697
105	BROADCAST-PROGRAM SERVICE REVENUE.....	0	585,602	0	1,241,691
NEWS (CND) SERVICE REVENUE:					
106	TICKER SERVICE REVENUE.....	0	0	0	0
107	BULLETIN SERVICE REVENUE.....	0	217,156	0	0
108	FACSIMILE OR PHOTOGRAM SERVICE REVENUE.....	0	0	35,402	0
109	TELEPHONE SERVICE REVENUE.....	0	0	68,202,524	64,624
110	MISCELLANEOUS TRANSMISSION SERVICE REVENUE.....	0	0	0	0
111	TOTAL OTHER TRANSMISSION REVENUE.....	0	75,864,176	264,395,013	124,858,473
112	TOTAL TRANSMISSION REVENUE.....	99,633	80,003,438	361,524,135	131,507,097
NONTRANSMISSION REVENUE:					
113	REVENUE FROM FURNISHING AND SERVICING STATIONS.....	0	0	0	0
114	LEASED-CIRCUIT REVENUE.....	0	35,694,063	76,245,155	52,070,514
115	MEASURED-SERVICE REVENUE.....	0	0	8,350,288	0
116	OTHER LEASED PLANT REVENUE.....	0	4,277,355	832,647	11,016,800
117	CODE-REGISTRATION REVENUE.....	0	20,078	0	35,306
118	ERRAND-SERVICE REVENUE.....	0	0	0	0
119	MONEY-ORDER CHARGES.....	0	0	0	17,240
120	TIME-SERVICE REVENUE.....	0	0	0	0
121	MISCELLANEOUS NONTRANSMISSION REVENUE.....	0	16,000	8,833,153	3,650,854
122	TOTAL NONTRANSMISSION REVENUE.....	0	40,007,496	94,261,243	66,790,714
OTHER TELECOMMUNICATIONS REVENUE:					
123	TELEPHONE REVENUE--TELEPHONE SYSTEMS.....	0	0	0	0
124	EARTH STATION REVENUE.....	0	0	0	334,881
125	RADIOTELEGRAPH REVENUE--RADIOTELEGRAPH SYSTEMS.....	0	0	0	0
126	TOTAL OTHER TELECOMMUNICATIONS REVENUE.....	0	0	0	334,881
127	TOTAL OPERATING REVENUES.....	99,633	120,010,934	455,785,378	198,632,692

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 28.--STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1987 AND FOR THE YEAR THEN ENDED--CONTINUED

NO.	ITEM	U. S.-LIBERIA RADIO CORP. 5	WESTERN UNION INTL., INC. 6	WESTERN UNION CORPORATION 7	WU WORLD COMMUNICATIONS, INC. 8
OPERATING EXPENSES					
128	MAINTENANCE EXPENSES.....	7,214	12,691,306	70,534,899	21,973,108
CONDUCTING-OPERATING EXPENSES:					
129	SALARIES OF OPERATIONS SUPERVISORS.....	0	3,330,570	8,428,771	13,999,779
130	WAGES OF OPERATORS.....	41,440	1,709,049	9,283,069	2,127,729
131	WAGES OF OPERATING-OFFICE EMPLOYEES AND STATION ATTENDANTS	0	489,793	6,722,281	7,225,709
132	WAGES OF MESSENGERS.....	0	0	175,271	72,928
133	RENTS.....	0	54,783,546	140,509,319	38,061,635
134	OTHER CONDUCTING-OPERATING EXPENSES.....	2,450	12,152,314	69,353,643	23,975,538
135	GENERAL SERVICES, LICENSES, AND ROYALTIES--DR.....	0	12,388,445	(274,990)	4,046,993
136	GENERAL SERVICES, LICENSES, AND ROYALTIES--CR.....	0	4,578,148	1,024,212	824,104
137	RELIEF AND PENSIONS.....	1,884	2,338,515	45,362,062	9,501,766
138	ALL OTHER GENERAL EXPENSES.....	0	1,419,122	6,049,104	10,782,774
139	ADMINISTRATIVE EXPENSES.....	0	19,257,192	27,491,148	4,243,943
140	TOTAL OPERATING EXPENSES.....	52,988	115,981,704	382,610,365	135,187,798
TELEGRAPH OFFICES:					
UNITED STATES:					
141	INDEPENDENT.....	1	0	5	8
142	MAIN.....	1	0	4	5
143	BRANCH.....	0	0	1	3
144	JOINT.....	0	0	0	0
145	AGENCY OR COMMISSION OFFICES.....	0	0	10,753	0
FOREIGN:					
146	INDEPENDENT.....	1	8	0	0
147	MAIN.....	1	8	0	0
148	BRANCH.....	0	0	0	0
149	JOINT.....	0	0	0	0
150	AGENCY OR COMMISSION OFFICES.....	0	0	0	0
	TOTAL TELEGRAPH OFFICES.....	2	8	10,758	8
TELEGRAPH REVENUE MESSAGES HANDLED:					
NUMBER OF MESSAGES:					
152	DOMESTIC MESSAGES.....	0	0	17,022,119	0
153	TRANSOCEANIC MESSAGES.....	5,391	579,834	1,204,693	826,050
154	MARINE MESSAGES.....	0	0	0	74,191
155	TOTAL.....	5,391	579,834	18,226,812	900,241
156	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	0	0	1,922,299	176,963
NUMBER OF WORDS:					
157	TRANSOCEANIC MESSAGES.....	375,366	29,639,728	50,881,441	36,037,846
158	MARINE MESSAGES.....	0	0	0	1,594,928
AMOUNT OF REVENUE:					
159	DOMESTIC MESSAGES.....	0	0	81,213,488	23,718
160	TRANSOCEANIC MESSAGES.....	99,633	4,139,262	6,521,137	5,047,345
161	MARINE MESSAGES.....	0	0	0	720,698
162	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	0	0	9,394,497	856,863
163	TOTAL.....	99,633	4,139,262	97,129,122	6,648,624
COMPENSATION					
164	TOTAL COMPENSATION FOR YEAR.....	41,440	28,400,617	186,449,783	61,960,660
165	COMPENSATION CHARGEABLE TO OPERATING EXPENSES.....	41,440	27,709,859	155,198,382	59,652,000

NOTE--TELEGRAPH CARRIERS HAVING ANNUAL REVENUES EXCEEDING \$50,000 ARE REQUIRED TO FILE REPORTS WITH THE COMMISSION.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 29.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 INTRA-MAINLAND
 MAINLAND-ALASKA
 MAINLAND-HAWAII

RATE MILEAGE	ALL CLASSES OF SERVICE		
	DAY		
	INITIAL MINUTE	EACH ADDITIONAL MINUTE	
1-10	\$.21	\$.14	
11-22	.26	.17	
23-55	.28	.19	
56-124	.29	.21	
125-292	.29	.24	
293-430	.30	.25	
431-925	.31	.27	
926-1910	.33	.27	
1911-2800	.36	.28	
3001-4250	.41	.32	
4251-5750	.43	.34	
	CUSTOMER DIALED CALLING CARD STATION	OPERATOR STATION	PERSON -TO- PERSON
	-----	-----	-----
	\$.80	\$1.75	\$3.50

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JANUARY 1, 1988.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 35% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND A 50% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M.; ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 30.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 HAWAII - ALASKA

RATE MILEAGE	ALL CLASSES OF SERVICE		
	DAY		
	INITIAL MINUTE	EACH ADDITIONAL MINUTE	
1911-3000	\$.70	\$.67	
3001-4250	.74	.73	
	CUSTOMER DIALED CALLING CARD STATION	OPERATOR STATION	PERSON -TO- PERSON
	-----	-----	-----
	\$.80	\$1.75	\$3.50

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JULY 16, 1988.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 35% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND THERE IS A 50% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M., ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 31.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 MAINLAND-PUERTO RICO/U.S. VIRGIN ISLANDS AND HAWAII-PUERTO
 RICO/U.S. VIRGIN ISLANDS SERVICE

MILEAGE RATE BAND	ALL CLASSES OF SERVICE	
	DAY	
	INITIAL MINUTE	EACH ADDITIONAL MINUTE
BAND 1	\$.33	\$.27
BAND 2	.36	.28
BAND 3	.41	.32
BAND 4	.59	.51

CLASSES OF SERVICE	PER CALL SERVICE CHARGES	
CUSTOMER DIALED CALLING CARD STATION	-	\$.80
OPERATOR STATION	-	1.75
PERSON-TO-PERSON	-	3.50

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JANUARY 1, 1988.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 35% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND A 50% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M., ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

MILEAGE RATE BAND

- 1/ BAND 1 INCLUDES THE STATES OF: ALABAMA, CONNECTICUT, DELAWARE, DISTRICT OF COLUMBIA, FLORIDA, GEORGIA, INDIANA, KENTUCKY, LOUISIANA, MAINE, MARYLAND, MASSACHUSETTS, MISSISSIPPI, NEW HAMPSHIRE, NEW JERSEY, NEW YORK, NORTH CAROLINA, OHIO, PENNSYLVANIA, RHODE ISLAND, SOUTH CAROLINA, TENNESSEE, VERMONT, VIRGINIA, AND WEST VIRGINIA.
- 2/ BAND 2 INCLUDES THE STATES OF: ARIZONA, ARKANSAS, COLORADO, ILLINOIS, IOWA, KANSAS, MICHIGAN, MINNESOTA, MISSOURI, NEBRASKA, NEW MEXICO, NORTH DAKOTA, OKLAHOMA, SOUTH DAKOTA, TEXAS, UTAH, WISCONSIN, AND WYOMING.
- 3/ BAND 3 INCLUDES THE STATES OF: CALIFORNIA, IDAHO, MONTANA, NEVADA, OREGON, AND WASHINGTON.
- 4/ BAND 4 INCLUDES THE STATE OF HAWAII.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS
TABLE 32.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
MAINLAND-CANADA

INITIAL MINUTE AND ADDITIONAL MINUTE RATES

ALL AVAILABLE CLASSES OF SERVICE

DAY

RATE MILEAGE	INITIAL MINUTE	EACH ADDITIONAL MINUTE
1-8	\$.25	\$.11
9-18	.30	.16
19-30	.35	.21
31-50	.39	.25
51-80	.42	.28
81-110	.45	.31
111-140	.48	.34
141-180	.51	.37
181-220	.54	.39
221-270	.57	.43
271-345	.61	.47
346-430	.65	.51
431-630	.69	.54
631-900	.72	.58
901-1200	.76	.62
1201-1610	.80	.66
1611-2220	.84	.69
2221-4000	.87	.73

*AN OTHER LINE CHARGE MAY ALSO APPLY (SEE OTHER LINE CHARGES,
PAGE 41, AT&T COMMUNICATIONS TARIFF F.C.C. NO.1.).

CLASSES OF SERVICE

PER CALL SERVICE CHARGE

OPERATOR STATION	-	\$1.25
PERSON-TO-PERSON	-	3.00

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
RATES EFFECTIVE AS OF APRIL 15, 1988.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-6:00 P.M. THERE IS A 35% DISCOUNT MONDAY-FRIDAY FROM 6:00 P.M.-12:00 MIDNIGHT, SATURDAY AND SUNDAY FROM 8:00 A.M.-12:00 MIDNIGHT; AND A 60% DISCOUNT EVERYDAY FROM 12:00 MIDNIGHT-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES . DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 33.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
MAINLAND-MEXICO

RATE MILEAGE	INITIAL PERIOD			PERSON-TO -PERSON INITIAL 3 MINUTES	EACH ADDITIONAL MINUTE	
	ALL DAYS, ALL HOURS				ALL CLASSES OF SERVICE	
	DIAL STATION AND CUSTOMER DIALED CALLING CARD INITIAL 1 MINUTE		OPERATOR STATION INITIAL 3 MINUTES		STANDARD	ECONOMY
	STANDARD	ECONOMY				
1-10	\$.21	\$.14	\$.94	\$1.50	\$.09	\$.06
11-22	.24	.16	1.27	1.88	.12	.08
23-55	.36	.24	1.64	2.49	.15	.10
56-124	.42	.28	1.97	3.15	.18	.12
125-292	.54	.36	2.16	3.33	.21	.14
293-430	.60	.40	2.35	3.52	.24	.16
431-925	.63	.42	2.44	3.62	.27	.18
926-1910	.66	.44	2.54	3.71	.30	.20
1911-3000	.69	.46	2.68	3.85	.33	.22

*AN OTHER LINE CHARGE MAY ALSO APPLY (SEE OTHER LINE CHARGES, PAGE 41, AT&T COMMUNICATIONS)

PER CALL SERVICE CHARGE

CUSTOMER DIALED
CALLING CARD STATION

\$.80

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO.1
RATES EFFECTIVE AS OF JULY 16, 1988.

NOTE: THESE RATES ONLY APPLY TO THE INTERNATIONAL BORDER CROSSING. THE STANDARD RATE PERIOD IS 7:00 AM TO 7:00 PM MONDAY THROUGH FRIDAY AND 5:00 PM TO MIDNIGHT SUNDAY. THE ECONOMY RATE PERIOD IS 7:00 PM TO 7:00 AM MONDAY THROUGH FRIDAY, ALL DAY SATURDAY AND SUNDAY UNTIL 5:00 PM.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 34.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS

	ALL DAYS			ALL DAYS - ALL HOURS				
	DIAL			OPERATOR ASSISTED		ALL CALLS		
	INITIAL MINUTE			INITIAL THREE MINUTES		EACH ADDITIONAL MINUTE		
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD	DISCOUNT	ECONOMY
UNITED KINGDOM	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM	1PM-6PM	6PM-7AM
UNITED KINGDOM (INCLUDING THE CHANNEL ISLANDS, ENGLAND, ISLE OF MAN, NORTHERN IRELAND, SCOTLAND AND WALES)	1.65	1.23	.99	5.35	9.48	.99	.75	.60
EUROPE	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM	1PM-6PM	6PM-7AM
CYPRUS, CZECHOSLOVAKIA, GERMAN DEMOCRATIC REPUBLIC, GREENLAND, MALTA, REPUBLIC OF HUNGARY, POLAND, PEOPLE'S REPUBLIC OF TURKEY	2.23	1.67	1.33	6.62	11.83	1.25	.94	.75
ANDORRA, AUSTRIA, BELGIUM, DENMARK, FAEROE ISLANDS, FRANCE, GERMANY, FED. REP. OF, ITALY, LIECHTENSTEIN, MONACO, NETHERLANDS, NORWAY (INCLUDING SVALBARD), SAN MARINO, SPAIN (INCLUDING BALEARIC ISLANDS, CANARY ISLANDS, CEUTA AND MELILLA), SWEDEN, SWITZERLAND, VATICAN CITY,	1.94	1.46	1.16	6.62	11.83	1.09	.82	.65
FINLAND, GIBRALTAR, GREECE, LUXEMBOURG,	2.17	1.63	1.30	6.62	11.83	1.22	.92	.73
EUROPE				ALL HOURS		1PM-2AM	7AM-1PM	2AM-7AM
UNION OF SOVIET SOCIALIST REPUBLICS -				6.62	11.83	2.19	1.88	1.69
EUROPE	1PM-2AM	7AM-1PM	2AM-7AM	ALL HOURS		1PM-2AM	7AM-1PM	2AM-7AM
BULGARIA, ROMANIA, SOCIALIST REPUBLIC OF YUGOSLAVIA	2.23	1.67	1.33	6.62	11.83	1.25	.94	.75
EUROPE	1PM-8PM	7AM-1PM	8PM-7AM	ALL HOURS		1PM-8PM	7AM-1PM	8PM-7AM
ICELAND, PORTUGAL (INCLUDING AZORES AND MADEIRA ISLANDS)	2.23	1.67	1.33	6.62	11.83	1.25	.94	.75
IRELAND	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM	1PM-6PM	6PM-7AM
IRELAND	1.89	1.41	1.13	5.35	9.48	1.14	.86	.69
PACIFIC	5PM-11PM	10AM-5PM	11PM-10AM	ALL HOURS		5PM-11PM	10AM-5PM	11PM-10AM
BRUNEI, MARSHALL ISLANDS, MICRONESIA (FEDERATED STATES OF), NEW CALEDONIA, TAIWAN	3.96	2.98	2.38	8.87	11.83	1.48	1.12	.89
AMERICAN SAMOA, FRENCH POLYNESIA (INCLUDING THE ISLANDS OF MOOREA AND TAHITI), SUAM, NEW ZEALAND (INCLUDING CHATHAM ISLAND), PAPUA NEW GUINEA (ADMIRALTY ISLANDS, BOUGAINVILLE, NEW BRITAIN AND NEW IRELAND), SAIPAN (INCLUDING ROTA AND TINIAN),	3.88	2.92	2.33	8.87	11.83	1.45	1.10	.87

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 34.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS
--CONTINUED

	ALL DAYS			ALL DAYS - ALL HOURS		
	DIAL INITIAL MINUTE			OPERATOR ASSISTED INITIAL THREE MINUTES		ALL CALLS EACH ADDITIONAL MINUTE
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD DISCOUNT ECONOMY
	5PM-11PM	10AM-5PM	11PM-10AM	ALL HOURS		5PM-11PM 10AM-5PM 11PM-10AM
PACIFIC	5PM-11PM	10AM-5PM	11PM-10AM	ALL HOURS		5PM-11PM 10AM-5PM 11PM-10AM
ANTARCTICA (SCOTT BASE)	-	-	-	8.87	11.83	2.42 2.06 1.83
ANTARCTICA (CASEY BASE), BURMA, CHRISTMAS AND COCOS ISLAND (INDIAN OCEAN), COOK ISLANDS, KIRIBATI, LAOS, MONGOLIAN PEOPLE'S REPUBLIC, PITCAIRN ISLAND, TUVALU, WALLIS AND FUTUNA ISLANDS	-	-	-	-	11.83	3.36 3.00 2.77
MIDWAY, WAKE NAURU, PALAU, REPUBLIC OF SOLOMON ISLANDS WESTERN SAMOA	-	-	-	8.87	11.83	2.37 2.02 1.80
NIUE, NORFOLK ISLAND VANUATU, REPUBLIC OF	-	-	-	-	11.83	3.30 2.94 2.72
HONG KONG, SINGAPORE REPUBLIC OF	3.62	2.72	2.17	8.87	11.83	1.35 1.03 .81
PACIFIC	5PM-2AM	2AM-11AM	11AM-5PM	ALL HOURS		5PM-2AM 2AM-11AM 11AM-5PM
INDONESIA MACAO MALAYSIA PHILIPPINES THAILAND	3.96	2.98	2.38	8.87	11.83	1.48 1.12 .89
CHINA, PEOPLE'S REPUBLIC OF	5PM-2AM	2AM-11AM	11AM-5PM	ALL HOURS		5PM-2AM 2AM-11AM 11AM-5PM
CHINA, PEOPLE'S REPUBLIC OF	5.58	4.18	3.35	8.87	11.83	1.48 1.12 .89
CARIBBEAN/ATLANTIC	4PM-10PM	7AM-4PM	10PM-7AM	ALL HOURS		4PM-10PM 7AM-4PM 10PM-7AM
ANTIGUA (BARBUDA), BARBADOS, GRENADA (INCLUDING CARRIACOU) GUANTANAMO (U.S. NAVAL BASE) HAITI, MONTserrat, NEVIS, ST. KITTS, ST. LUCIA, ST. VINCENT AND THE GRENADINES, TRINIDAD AND TOBAGO, THE DEMOCRATIC REPUBLIC OF DOMINICA, DOMINICAN REPUBLIC	1.58	1.18	.95	5.92	8.87	1.06 .80 .64
ANGUILLA, ARUBA, JAMAICA ST. PIERRE AND MIQUELON	1.48	1.10	.89	5.92	8.87	.99 .75 .60
CARIBBEAN/ATLANTIC	8AM-5PM	5PM-11PM	11PM-8AM	ALL HOURS		8AM-5PM 5PM-11PM 11PM-8AM
BAHAMAS, BERMUDA	1.27	.94	.76	5.92	8.87	.85 .64 .51
BRITISH VIRGIN ISLANDS (ANEGADA, CAMANOE ISLAND, GUANA ISLAND, JOST VAN DYKE, LITTLE THATCH, MARINA CAY, MOSQUITO ISLAND, NORTH SOUND, PETER ISLAND, SALT ISLAND, TORTOLA AND VIRGIN GORDA) NETHERLANDS ANTILLES (BONAIRE, CURACAO, SABA, ST. EUSTATIUS AND ST. MAARTEN) TURKS AND CAICOS ISLANDS	1.48	1.10	.89	5.92	8.87	.99 .75 .60
CAYMAN ISLANDS FRENCH ANTILLES (MARTINIQUE, ST. BARTHELEMY AND ST. MARTIN) GUADELOUPE	1.58	1.18	.95	5.92	8.87	1.06 .80 .64

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TABLE 34.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS
--CONTINUED

	ALL DAYS			ALL DAYS - ALL HOURS					
	DIAL INITIAL MINUTE			OPERATOR ASSISTED INITIAL THREE MINUTES		ALL CALLS EACH ADDITIONAL MINUTE			
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD	DISCOUNT	ECONOMY	
SOUTH AMERICA	8AM-6PM	6PM-MIDN.	MIDN.-8AM	ALL HOURS		8AM-6PM	6PM-MIDN.	MIDN.-8AM	
ARGENTINA, BRAZIL, CHILE, GUYANA, PARAGUAY, SURINAME, REPUBLIC OF	2.60	1.95	1.56	8.87	11.83	1.11	.84	.67	
EASTER ISLAND	-	-	-	8.87	11.83	2.05	1.77	1.61	
FALKLAND ISLANDS	-	-	-	-	11.83	2.99	2.71	2.54	
SOUTH AMERICA	4PM-MIDN.	7AM-4PM	MIDN.-7AM	ALL HOURS		4PM-MIDN.	7AM-4PM	MIDN.-7AM	
BOLIVIA, ECUADOR, PERU, URUGUAY,	2.60	1.95	1.56	8.87	11.83	1.11	.84	.67	
NEAR EAST	8AM-3PM	9PM-8AM	3PM-9PM	ALL HOURS		8AM-3PM	9PM-8AM	3PM-9PM	
BAHRAIN, ISRAEL, JORDAN, OMAN, YEMEN ARAB REPUBLIC,	3.46	2.59	2.08	8.87	11.83	1.25	.94	.75	
YEMEN, PEOPLE'S DEMOCRATIC REPUBLIC					11.83	3.13	2.82	2.63	
UNITED ARAB EMIRATES (ABU DHABI, AJMAN, DUBAI, FUJAIRAH, RAS AL KHAIMAH, SHARJAH AND UMM AL QAIWAIN)	3.19	2.39	1.92	8.87	11.83	1.15	.86	.69	
LEBANON	-	-	-	8.87	11.83	2.15	1.85	1.66	
CENTRAL AMERICA	5PM-11PM	8AM-5PM	11PM-8AM	ALL HOURS		5PM-11PM	8AM-5PM	11PM-8AM	
BELIZE, COSTA RICA, EL SALVADOR, GUATEMALA, NICARAGUA	2.46	1.85	1.47	5.92	8.87	1.06	.80	.64	
HONDURAS, PANAMA, REPUBLIC OF	2.44	1.84	1.46	5.92	8.87	1.05	.79	.64	
AFRICA	6AM-12N	12N-5PM	5PM-6AM	ALL HOURS		6AM-12N	12N-5PM	5PM-6AM	
ALGERIA, ASCENSION ISLAND, BENIN, PEOPLES REPUBLIC OF BOTSWANA GAMBIA, IVORY COAST REPUBLIC OF MALAWI, SENEGAL REPUBLIC, TOGO, REPUBLIC OF TUNISIA, ZAIRE, REPUBLIC OF	2.71	2.04	1.62	8.87	11.83	1.39	1.04	.84	
SIERRA LEONE	-	-	-	8.87	11.83	2.33	1.98	1.77	
GUINEA-BISSAU, MALI REPUBLIC MAURITANIA, ISLAMIC REPUBLIC OF MAURITIUS, MOZAMBIQUE, REUNION ISLAND, RWANDA, SAO TOME, SEYCHELLES ISLANDS, SOMALI REPUBLIC, SPANISH SAHARA, ST. HELENA	-	-	-	-	11.83	3.27	2.92	2.71	

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TABLE 34.--RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS
--CONTINUED

	ALL DAYS			ALL DAYS - ALL HOURS		ALL CALLS		
	DIAL INITIAL MINUTE			OPERATOR ASSISTED INITIAL THREE MINUTES		EACH ADDITIONAL MINUTE		
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD	DISCOUNT	ECONOMY
AFRICA	6AM-12N	12N-5PM	5PM-6AM	ALL HOURS		6AM-12N	12N-5PM	5PM-6AM
CAMEROON, UNITED REPUBLIC OF, GABON REPUBLIC, LIBERIA, LIBYAN ARAB PEOPLE'S SOCIALIST JAMAHIRIYA, MOROCCO, KINGDOM OF SWAZILAND ZAMBIA, ZIMBABWE	2.59	1.95	1.55	8.87	11.83	1.33	.99	.80
GHANA	-	-	-	8.87	11.83	2.23	1.89	1.69
GUINEA, PEOPLE'S REVOLUTIONARY REPUBLIC MADAGASCAR, DEMOCRATIC REPUBLIC OF	-	-	-	-	11.83	3.12	2.79	2.59
NAMIBIA, SOUTH AFRICA, REPUBLIC OF	2.12	1.60	1.27	8.87	11.83	1.09	.81	.66
AFRICA	1PM-2AM	7AM-1PM	2AM-7AM	ALL HOURS		1PM-2AM	7AM-1PM	2AM-7AM
EGYPT, ARAB REPUBLIC OF ETHIOPIA	2.71	2.04	1.62	8.87	11.83	1.39	1.04	.84
AFRICA	7AM-5PM	5PM-1AM	1AM-7AM	ALL HOURS		7AM-5PM	5PM-1AM	1AM-7AM
KENYA, REPUBLIC OF	2.71	2.04	1.62	8.87	11.83	1.39	1.04	.84
NIGERIA, FEDERAL REPUBLIC OF	2.12	1.60	1.27	8.87	11.83	1.09	.81	.66
INDIAN OCEAN	6PM-1AM	1AM-11AM	11AM-6PM	ALL HOURS		6PM-1AM	1AM-11AM	11AM-6PM
BANGLADESH, PEOPLE'S REPUBLIC OF NEPAL PAKISTAN, SRI LANKA, DEMOCRATIC SOCIALIST REPUBLIC OF	4.90	3.68	2.94	11.83	13.33	2.04	1.53	1.22
AFGHANISTAN, BHUTAN MALDIVES, REPUBLIC OF	-	-	-	-	13.33	3.92	3.41	3.10
JAPAN	2PM-8PM	8PM-3AM	3AM-2PM	ALL HOURS		2PM-8PM	8PM-3AM	3AM-2PM
JAPAN (INCLUDING OKINAWA)	3.62	2.72	2.17	8.87	11.83	1.35	1.03	.81
IRAN	1PM-2AM	7AM-1PM	2AM-7AM	ALL HOURS		1PM-2AM	7AM-1PM	2AM-7AM
IRAN	3.46	2.59	2.08	8.87	11.83	1.25	.94	.75
INDIA	6PM-1AM	1AM-11AM	11AM-6PM	ALL HOURS		6PM-1AM	1AM-11AM	11AM-6PM
INDIA	4.90	3.67	2.94	12.39	13.33	2.77	2.08	1.66

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
RATES EFFECTIVE AS OF JUNE 27, 1988.

NOTE: FOR COUNTRIES THAT ARE NOT DIALABLE, THERE IS A 3 MINUTE MINIMUM AND RATES ARE SOMEWHAT HIGHER.

- CALLS IN THAT CATEGORY ARE NOT APPLICABLE.

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TABLE 35.--RATES FOR PUBLIC MESSAGE TELEGRAM SERVICE FOR UNITED STATES MAINLAND, AND UNITED STATES MAINLAND - ALASKA, CANADA, AND MEXICO TO BE DELIVERED BY TELEPHONE, TELEX/TWX OR TIELINE

UNITED STATES MAINLAND			
TELEGRAMS	MESSAGE CHARGES	OVERNIGHT TELEGRAMS	MESSAGE CHARGES
INDIVIDUAL MESSAGES OF DIFFERENT TEXTS		INDIVIDUAL MESSAGES OF DIFFERENT TEXTS	
FOR 10 WORDS OR LESS	\$12.95 1/	FOR 10 WORDS OR LESS	\$11.95 1/
FOR EACH ADDITIONAL WORD OVER 10 WORDS	.55	FOR EACH ADDITIONAL WORD OVER 10 WORDS	.40
UNITED STATES MAINLAND - ALASKA			
TELEGRAMS	MESSAGE CHARGES	OVERNIGHT TELEGRAMS	MESSAGE CHARGES
FOR 10 WORDS OR LESS	\$13.95 1/	FOR 10 WORDS OR LESS	\$12.95 1/
FOR EACH ADDITIONAL WORD OVER 10 WORDS	.60	FOR EACH ADDITIONAL WORD OVER 10 WORDS	.55
UNITED STATES MAINLAND - CANADA 2/			
TELEGRAMS	MESSAGE CHARGES	OVERNIGHT TELEGRAMS	MESSAGE CHARGES
FOR 15 WORDS OR LESS	\$12.95		
FOR EACH ADDITIONAL WORD	.50		
UNITED STATES MAINLAND - MEXICO			
TELEGRAMS	MESSAGE CHARGES	OVERNIGHT TELEGRAMS	MESSAGE CHARGES
FOR 15 WORDS OR LESS	\$12.95		
FOR EACH ADDITIONAL WORD	.40		

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFFS F.C.C. NOS. 255.
RATES EFFECTIVE AS OF JULY 1, 1988.

1/ FOR PHYSICAL DELIVERY SERVICE, AN ADDITIONAL CHARGE APPLIES.

2/ PHYSICAL DELIVERY SERVICE IS AVAILABLE ONLY TO OFFICES LISTED IN THE PROVINCES OF CANADA, AS SET FORTH IN THE DIRECTORY OF OFFICES AND AGENCIES MAINTAINED ON FILE AT THE COMPANY'S OFFICES AND CENTRAL TELEPHONE BUREAUS (CTBS), AT A CHARGE OF \$3.55 PER MESSAGE.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 36.--USAGE RATES FOR INTRA - UNITED STATES TELEX SERVICE
(WITHIN COMPANY)

INTRA - UNITED STATES TELEX USAGE RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	RATE PER MINUTE OR FRACTION THEREOF
INTRA-U.S.; FOR TELEX CALLS BETWEEN SUBSCRIBER STATIONS) OF THE COMPANY WITHIN THE UNITED STATES)	DEDICATED	-.55
	DIAL-UP	.604

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF MAY 1, 1988.

NOTE: TELEX USAGE IS BILLED ON A ONE MINUTE MINIMUM PER-CALL BASIS AND IN ONE MINUTE INCREMENTS THEREAFTER.

TABLE 37.--USAGE RATES FOR INTRA - UNITED STATES TELEX SERVICE
(BETWEEN COMPANY AND OCC)

INTRA - UNITED STATES TELEX USAGE RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	RATE PER MINUTE OR FRACTION THEREOF
FOR TELEX CALLS BETWEEN A SUBSCRIBER STATION OF THE) COMPANY AND A SUBSCRIBER STATION OF AN OCC LOCATED) WITHIN THE UNITED STATES)	DEDICATED AND DIAL UP: - TO GRAPHNET'S NETWORK ---	.88
	- TO ITT WORLDCOM'S NETWORK ---	.55
	- TO ALL OTHER OCC NETWORK'S ---	.83

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF MAY 1, 1988.

TABLE 38.--USAGE RATES FOR UNITED STATES - ALASKA TELEX SERVICE

UNITED STATES - ALASKA TELEX RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	RATE PER MINUTE OR FRACTION THEREOF
U.S.-ALASKA TELEX SERVICE; FOR TELEX CALLS BETWEEN SUB-) SCRIBER STATIONS OF THE COMPANY WITHIN THE UNITED) STATES AND SUBSCRIBER STATIONS IN ALASKA)	DEDICATED	1.59
	DIAL-UP	1.615

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF MAY 1, 1988.

NOTE: TELEX USAGE IS BILLED ON A ONE MINUTE MINIMUM PER-CALL BASIS AND IN ONE MINUTE INCREMENTS THEREAFTER.

TABLE 39.--RATES FOR UNITED STATES - MEXICO TELEX SERVICE

TELEX SERVICE CHARGES	
U.S. MEXICO TELEX SERVICE; MINIMUM CHARGE FOR THE FIRST MINUTE OR FRACTION THEREOF AND FOR EACH ADDITIONAL CONSECUTIVE MINUTE OR FRACTION THEREOF IS \$1.63.	

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 283
RATES EFFECTIVE AS OF MAY 1, 1988.

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TABLE 40.--RATES FOR INTERNATIONAL OVERSEAS TELEX SERVICE FROM THE UNITED STATES,
HAWAII, PUERTO RICO, AND THE
U.S. VIRGIN ISLANDS

COUNTRY OR POINT	CHARGE PER MINUTE OR FRACTION THEREOF 1/
ATLANTIC AREA	
EUROPE:	
FRANCE	\$2.25
UNITED KINGDOM	1.74
AFRICA:	
EGYPT, ARAB REP. OF	2.64
SOUTH AFRICA, REP. OF	2.29
NEAR EAST:	
IRAN	2.64
ISRAEL	2.64
CARIBBEAN:	
HAITI	2.30
SOUTH AMERICA:	
BRAZIL	2.68
VENEZUELA	2.68
PACIFIC AREA	
ASIA:	
INDIA	2.58
JAPAN	2.67
OCEANIA:	
AUSTRALIA	2.58

SOURCE: ITT WORLD COMMUNICATIONS, INC. JOINT TARIFF F.C.C. NO. 12
RATES EFFECTIVE AS OF MAY 1, 1988.

1/ THE CHARGE PER TELEX CALL IS BASED ON A MINIMUM PERIOD OF ONE MINUTE.

TABLE 41.--RATES FOR OVERSEAS MESSAGE TELEGRAPH SERVICE FROM THE UNITED STATES

COUNTRY OR POINT	RATES PER WORD	
	COMMERCIAL FULL RATE (CENTS)	ORDINARY PRESS (CENTS)
ATLANTIC AREA		
EUROPE:		
FRANCE	* 45.0	10.0
GREAT BRITAIN	31.5	8.0
AFRICA:		
EGYPT, ARAB REP. OF	* 45.0	N/A
SOUTH AFRICA, REP. OF	37.0	8.0
NEAR EAST:		
IRAN	45.0	10.0
ISREAL	45.0	10.0
CARIBBEAN:		
HAITI	31.5	10.0
SOUTH AMERICA:		
BRAZIL	40.5	N/A
VENEZUELA (INCLUDING MARGARITA ISLAND)	* 40.5	N/A
PACIFIC AREA		
PHILIPPINES (REPUBLIC OF THE)	45.0	10.0
ASIA:		
INDIA (REPUBLIC OF)	37.0	8.0
JAPAN	45.0	10.0
OCEANIA:		
AUSTRALIA	* 37.0	8.0

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 285.
RATES EFFECTIVE AS OF APRIL 1, 1988.

* - LETTER TELEGRAM MESSAGES ARE NOT ADMITTED
N/A - NOT APPLICABLE

TABLE 42.--RATES FOR INTRA - UNITED STATES TELETYPEWRITER EXCHANGE SERVICE

CHARGE FOR EACH MINUTE
OR FRACTION THEREOF

INTRA-U.S. TELETYPEWRITER EXCHANGE SERVICE; FOR CALLS PLACED ON A DIRECT-DIAL BASIS BETWEEN TWX SUBSCRIBER STATIONS WITHIN THE CONTIGUOUS UNITED STATES THE FOLLOWING USAGE CHARGES APPLY:

DEDICATED ACCESS LINE TWX NETWORK ACCESS ----- \$.56 PER MINUTE OR FRACTION THEREOF

DIAL-UP TWX NETWORK ACCESS ----- .69 PER MINUTE OR FRACTION THEREOF

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 258.
RATES EFFECTIVE AS OF MAY 1, 1988.

TABLE 43.--RATES FOR UNITED STATES - CANADA, UNITED STATES - ARGENTINA, UNITED STATES - THE REPUBLIC OF KOREA, UNITED STATES - THE NETHERLANDS, UNITED STATES - THE PHILIPPINES, UNITED STATES - THE UNITED KINGDOM, MAILGRAM SERVICE FILED BY TELEPHONE, BY TIE-LINE, OR OVER THE COUNTER

INDIVIDUAL MESSAGES OF DIFFERENT TEXTS	CANADA	ARGENTINA, THE REPUBLIC OF KOREA, THE NETHERLANDS, THE PHILIPPINES, AND THE UNITED KINGDOM
BASIC RATE PER MAILGRAM MESSAGE		
50 WORDS OR LESS	\$12.95 *	\$7.50
EACH ADDITIONAL GROUP OF 50 WORDS OR LESS	3.95	2.25

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 260.
RATES EFFECTIVE AS OF MARCH 8, 1988.

* RATE INCLUDES A CONFIRMATION COPY TO SENDER.

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TABLE 44.--BALANCE SHEET OF COMMUNICATIONS SATELLITE CORPORATION (COMSAT) AT DECEMBER 31, 1987 AND 1986

ITEM	1987	1986
ASSETS		
TELEPHONE PLANT		
TELEPHONE PLANT IN SERVICE.....	\$396,848,546	\$460,610,211
TELEPHONE PLANT UNDER CONSTRUCTION.....	77,525,813	120,686,971
PROPERTY HELD FOR FUTURE USE.....	0	0
TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0
SATELLITE EARTH STATIONS.....	889,502,253	922,785,183
TOTAL TELEPHONE PLANT - GROSS.....	1,363,876,612	1,504,082,365
DEPRECIATION RESERVE.....	589,009,670	664,535,406
AMORTIZATION RESERVE.....	0	0
EARTH STATION DEPRECIATION AND AMORTIZATION RESERVE.....	0	0
TOTAL TELEPHONE PLANT - NET.....	774,866,942	839,546,959
INVESTMENT AND FUNDS:		
TOTAL.....	3,785,620	16,916,875
CURRENT ASSETS:		
CASH AND SPECIAL CASH DEPOSITS.....	7,443,872	5,096,370
WORKING FUNDS.....	109,924	102,048
TEMPORARY CASH INVESTMENTS.....	122,969,427	107,619,093
RECEIVABLES FROM PARTICIPANTS IN COMMUNICATION SATELLITE SYSTEMS.....	16,903,783	27,581,000
OTHER ACCOUNTS AND NOTES RECEIVABLE.....	30,192,301	4,960,517
DUE FROM CUSTOMERS AND AGENTS.....	58,243,599	63,701,612
INTEREST AND DIVIDENDS RECEIVABLE.....	240,284	344,820
MATERIALS AND SUPPLIES.....	8,603,849	27,118,388
TOTAL CURRENT ASSETS.....	244,707,039	236,523,848
OTHER ASSETS:		
LONG TERM RECEIVABLE.....	0	0
PREPAID AND DEFERRED CHARGES:		
PREPAYMENTS.....	10,571,640	20,207,751
OTHER DEFERRED CHARGES.....	45,123,246	48,387,162
TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	55,694,886	68,594,913
TOTAL ASSETS.....	1,079,054,487	1,161,582,595
CAPITALIZATION AND LIABILITIES		
CAPITALIZATION		
COMMON CAPITAL STOCK--WITHOUT PAR VALUE--AUTHORIZED, 40,001,000 SHARES, ISSUED AND OUTSTANDING, 18,437,191 SHARES AT DECEMBER 31, 1987: 18,423,005 SHARES OF SERIES I OWNED BY PUBLIC AND 14,186 SHARES OF SERIES II OWNED BY AUTHORIZED CARRIERS.....	224,535,018	222,501,944
RETAINED EARNINGS.....	270,692,606	340,426,788
TOTAL.....	495,227,624	562,928,732
LESS: CAPITAL STOCK EXPENSE.....	840,442	978,528
NET STOCKHOLDERS' EQUITY.....	494,387,182	561,950,204
LONG TERM DEBT.....	303,955,890	302,786,502
CURRENT AND ACCRUED LIABILITIES:		
NOTES PAYABLE.....	(1,000)	(1,814)
ACCOUNTS PAYABLE.....	25,860,209	24,635,029
OTHER CURRENT LIABILITIES.....	119,792,227	62,985,941
TAXES ACCRUED.....	21,292,552	22,785,763
TOTAL.....	166,943,988	110,404,919
ACCUMULATED DEFERRED INCOME TAXES.....	31,685,740	56,482,256
DEFERRED REVENUES AND DEFERRED CREDITS.....	82,081,687	129,958,714
TOTAL CAPITALIZATION AND LIABILITIES.....	1,079,054,487	1,161,582,595

TABLE 45.--INCOME STATEMENT OF COMMUNICATIONS SATELLITE CORPORATION (COMSAT)
FOR THE YEARS ENDED DECEMBER 31, 1987 AND DECEMBER 31, 1986

ITEM	1987	1986
TELEPHONE OPERATING INCOME		
OPERATING REVENUES.....	\$333,651,303	\$466,319,775
OPERATING EXPENSES.....	295,124,125	383,518,222
RENT FROM LEASE OF OPERATING PROPERTY.....	0	0
RENT FOR LEASE OF OPERATING PROPERTY.....	0	0
INVESTMENT CREDITS - NET.....	0	0
FEDERAL INCOME TAXES - OPERATING.....	9,827,741	37,462,928
OTHER OPERATING TAXES.....	0	5,358,469
OPERATING FEDERAL INCOME TAXES DEFERRED - ACCELERATED TAX DEPRECIATION.....	0	0
OPERATING FEDERAL INCOME TAXES DEFERRED - OTHER.....	0	(1,023,777)
INCOME ADJUSTMENTS FROM PRIOR DEFERRALS OF FEDERAL INCOME TAXES.....	0	0
OPERATING INCOME.....	28,699,437	41,004,155
OTHER INCOME		
DIVIDEND INCOME.....	0	0
INTEREST INCOME.....	11,129,385	4,647,515
INCOME FROM SINKING AND OTHER FUNDS.....	0	0
INCOME FROM MISCELLANEOUS PHYSICAL PROPERTY.....	0	0
MISCELLANEOUS INCOME.....	10,631,397	6,248,198
INCOME FROM NONREGULATED ACTIVITIES.....	2,314,123	8,299,641
TOTAL OTHER INCOME.....	24,074,905	19,195,354
MISCELLANEOUS DEDUCTIONS FROM INCOME		
MISCELLANEOUS INCOME CHARGES.....	0	131,326
FEDERAL INCOME TAXES - NONOPERATING.....	(2,392,834)	(7,418,034)
OTHER NONOPERATING TAXES.....	0	898,703
TOTAL MISCELLANEOUS DEDUCTIONS.....	(2,392,834)	(6,388,005)
INCOME AVAILABLE FOR FIXED CHARGES.....	55,167,176	66,587,514
FIXED CHARGES		
INTEREST ON FUNDED DEBT.....	0	0
OTHER INTEREST DEDUCTIONS.....	11,196,176	15,289,476
AMORTIZATION OF DISCOUNT ON LONG TERM DEBT.....	0	0
RELEASE OF PREMIUM ON LONG TERM DEBT - CR.....	0	0
OTHER FIXED CHARGES.....	0	0
TOTAL FIXED CHARGES.....	11,196,176	15,289,476
INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	43,971,000	51,298,038
EXTRAORDINARY AND DELAYED ITEMS		
EXTRAORDINARY INCOME CREDITS.....	26,837,000	0
DELAYED INCOME CREDITS.....	0	0
EXTRAORDINARY INCOME CHARGES.....	188,133,444	12,303,254
DELAYED INCOME CHARGES.....	0	0
TOTAL EXTRAORDINARY AND DELAYED ITEMS BEFORE TAX EFFECT - NET.....	(161,296,444)	(12,303,254)
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS - NET.....	69,365,178	17,250,699
EXTRAORDINARY AND DELAYED ITEMS LESS TAX EFFECT THEREOF.....	(91,931,266)	4,947,445
NET INCOME (AFTER EXTRAORDINARY AND DELAYED ITEMS).....	(47,960,266)	56,245,483

TABLE 46.--SELECTED FACILITY DATA OF COMMUNICATIONS SATELLITE CORPORATION (COMSAT)
FOR YEARS 1987 AND 1986

FULL TIME VOICE/DATA HALF-CIRCUITS LEASED AT DECEMBER 31:	1987	1986
CARRIER SERVICE		
ATLANTIC		
U.S. MAINLAND TO EUROPE.....	10,237	9,108
U.S. MAINLAND TO MIDDLE EAST.....	1,739	1,400
U.S. MAINLAND TO AFRICA.....	787	741
U.S. MAINLAND TO SOUTH AMERICA.....	2,432	2,113
U.S. MAINLAND TO NORTH AND CENTRAL AMERICA.....	1,135	1,007
U.S. MAINLAND TO CARIBBEAN.....	1,413	1,073
TOTAL U.S. ATLANTIC.....	17,743	15,442
PACIFIC		
U.S. MAINLAND TO AMERICAN SAMOA.....	30	26
U.S. MAINLAND TO GUAM.....	111	83
U.S. MAINLAND TO SAIPAN.....	19	16
U.S. MAINLAND TO FAR EAST.....	5,338	4,379
HAWAII TO AMERICAN SAMOA.....	13	13
HAWAII TO GUAM.....	31	29
HAWAII TO SAIPAN.....	13	12
HAWAII TO PALAU.....	5	5
HAWAII TO MAJURO.....	7	7
HAWAII TO PONAPE.....	5	5
HAWAII TO TRUK.....	2	2
HAWAII TO EBEBE.....	2	1
HAWAII TO FAR EAST.....	226	189
GUAM TO U.S. MAINLAND.....	111	83
GUAM TO HAWAII.....	31	29
GUAM TO SAIPAN.....	15	21
GUAM TO PALAU.....	3	3
GUAM TO PONAPE.....	2	2
GUAM TO TRUK.....	1	1
GUAM TO FAR EAST.....	39	40
AMERICAN SAMOA TO U.S. MAINLAND.....	30	26
AMERICAN SAMOA TO HAWAII.....	13	13
AMERICAN SAMOA TO FAR EAST.....	14	13
SAIPAN TO U.S. MAINLAND.....	19	16
SAIPAN TO HAWAII.....	13	12
SAIPAN TO GUAM.....	15	21
SAIPAN TO PALAU.....	1	1
SAIPAN TO MAJURO.....	0	1
SAIPAN TO FAR EAST.....	7	7
PALAU TO HAWAII.....	5	5
PALAU TO GUAM.....	3	3
PALAU TO SAIPAN.....	1	1
PALAU TO FAR EAST.....	2	1
MAJURO TO HAWAII.....	7	7
MAJURO TO EBEBE.....	2	2
MAJURO TO SAIPAN.....	0	1
MAJURO TO FAR EAST.....	1	1
PONAPE TO HAWAII.....	5	5
PONAPE TO TRUK.....	6	6
PONAPE TO YAP.....	5	4
PONAPE TO KOSRAE.....	4	4
PONAPE TO GUAM.....	2	2
PONAPE TO FAR EAST.....	2	1
TRUK TO HAWAII.....	2	2
TRUK TO PONAPE.....	6	6
TRUK TO YAP.....	0	0
TRUK TO KOSRAE.....	0	0
TRUK TO GUAM.....	1	1
YAP TO PONAPE.....	5	4
YAP TO TRUK.....	0	0
EBEBE TO MAJURO.....	2	2
EBEBE TO HAWAII.....	2	1
KOSRAE TO PONAPE.....	4	4
KOSRAE TO TRUK.....	0	0
PONAPE TO U.S. MAINLAND.....	6	0
PALAU TO AMERICAN SAMOA.....	1	0
PONAPE TO AMERICAN SAMOA.....	1	0
AMERICAN SAMOA TO MAJURO.....	1	0
AMERICAN SAMOA TO PALAU.....	1	0

TABLE 46.--SELECTED FACILITY DATA OF COMMUNICATIONS SATELLITE CORPORATION (COMSAT)
FOR YEARS 1987 AND 1986--CONTINUED

FULL TIME VOICE/DATA HALF-CIRCUITS LEASED AT DECEMBER 31:	1987	1986
AMERICAN SAMOA TO PONAPE.....	1	0
HAWAII TO U.S. MAINLAND.....	1	0
U.S. MAINLAND TO HAWAII.....	1	0
U.S. MAINLAND TO MAJURO.....	3	0
U.S. MAINLAND TO PALAU.....	1	0
U.S. MAINLAND TO PONAPE.....	6	0
MAJURO TO U.S. MAINLAND.....	3	0
MAJURO TO AMERICAN SAMOA.....	1	0
TOTAL U.S. PACIFIC.....	6,210	5,119
TOTAL U.S. HALF-CIRCUITS.....	23,953	20,561

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ACCESS LINES.....	1, 8, 25, 76	-
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BY CLASS.....	8, 25, 76	-
BY TYPE OF CUSTOMER.....	8, 25, 76	-
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AMERITECH.	1		2
ANCHORAGE TELEPHONE UTILITY.	72		3
AT&T COMMUNICATIONS, INC.	21		2
BELL ATLANTIC CORPORATION.	1		2
BELL SOUTH CORPORATION.	1		2
BELL TELEPHONE CO. OF PENNSYLVANIA.	26		2
BENNETT S. LEBOW.	-		3
BROOK PARTNERS.	-		2
CAROLINA TELEPHONE & TELEGRAPH CO.	72		2
CENTEL CORPORATION.	-		2
CENTRAL TELEPHONE CO.	72		2
CENTRAL TELEPHONE COMPANY OF FLORIDA.	77		2
CENTRAL TELEPHONE COMPANY OF ILLINOIS.	77		2
CENTRAL TELEPHONE COMPANY OF VIRGINIA.	77		2
CHESAPEAKE & POTOMAC TELEPHONE CO.	31		2
CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND.	31		2
CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA.	31		2
CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA.	31		2
CINCINNATI BELL, INC.	-		2
CINCINNATI BELL TELEPHONE CO.	51		2
COMMUNICATIONS SATELLITE CORPORATION.	144		2
CONTEL CORPORATION.	-		2
CONTEL OF TEXAS, INC.	82		2
CONTINENTAL TELEPHONE CO. OF CALIFORNIA.	51		2
CONTINENTAL TELEPHONE CO. OF ILLINOIS.	77		2
CONTINENTAL TELEPHONE CO. OF MISSOURI.	82		2
CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	56		2
CONTINENTAL TELEPHONE CO. OF VIRGINIA.	56		2
CONTINENTAL TELEPHONE INTERNATIONAL FINANCE CORP.	-		2
DIAMOND STATE TELEPHONE CO.	36		2
FIRESTONE TIRE & RUBBER CO.	-		2
FTC COMMUNICATIONS, INC.	123		3
GENERAL ELECTRIC COMPANY.	-		2
GTE CALIFORNIA, INC.	82		2
GTE FLORIDA, INC.	56		2
GTE HAWAIIAN TELEPHONE CO, INC.	56		2
GTE NORTH, INC.	61		2
GTE NORTHWEST, INC.	61		2
GTE SOUTH, INC.	61		2
GTE SOUTHWEST, INC.	61		2
GTE CORPORATION.	1		2
ICC COMMUNICATIONS CORP.	-		3
ILLINOIS BELL TELEPHONE CO.	21		2
INDIANA BELL TELEPHONE CO., INC.	21		2
INNER PACIFIC TELECOMMUNICATIONS.	-		3
LINCOLN TELECOMMUNICATIONS CO.	-		3
LINCOLN TELEPHONE AND TELEGRAPH CO.	82		3
MCI COMMUNICATIONS CORPORATION.	1		3
MCI INTERNATIONAL, INC.	-		3
MICHIGAN BELL TELEPHONE CO.	26		3
MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	46		3
MUNICIPALITY OF ANCHORAGE.	-		3
NATIONAL GATEWAY TELECOM, INC.	-		3
NEVADA BELL.	41		3
NEW ENGLAND TELEPHONE & TELEGRAPH CO.	41		3
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NEW YORK TELEPHONE CO.	41		3
NORTHWESTERN BELL TELEPHONE CO.	46		3
NYNEX CORPORATION.	1		3
OHIO BELL TELEPHONE CO.	26		3
PACIFIC BELL.	46		3
PACIFIC NORTHWEST BELL TELEPHONE CO.	46		3
PACIFICORP.	1		3
PACIFIC TELECOM, INC.	-		3
PACIFIC TELESIS GROUP.	1		3
PUERTO RICO TELEPHONE AUTHORITY.	-		3
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UNC RESOURCES.	1	3
UNITED INTER-MOUNTAIN TELEPHONE CO.	66	3
UNITED STATES-LIBERIA RADIO CORPORATION.	127	2
UNITED TELECOM.	1	3
UNITED TELEPHONE CO. OF FLORIDA.	87	3
UNITED TELEPHONE CO. OF INDIANA, INC.	87	3
UNITED TELEPHONE CO. OF MISSOURI.	87	3
UNITED TELEPHONE CO. OF OHIO.	92	3
UNITED TELEPHONE CO. OF PENNSYLVANIA.	92	3
U.S. WEST.	1	3
WESTERN UNION CORPORATION.	127	2
WESTERN UNION INTERNATIONAL, INC.	127	3
WISCONSIN TELEPHONE CO.	26	2
WU WORLD COMMUNICATIONS, INC.	127	2