

STATISTICS OF COMMUNICATIONS COMMON CARRIERS



Federal Communications Commission
Year Ended December 31, 1986

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INTRODUCTION

THIS ISSUE OF STATISTICS OF COMMUNICATIONS COMMON CARRIERS CONTAINS FINANCIAL AND OPERATING DATA FOR THE YEAR 1986. THE INFORMATION WAS TAKEN PRINCIPALLY FROM ANNUAL AND MONTHLY REPORTS FILED BY THE CARRIERS WITH THE FEDERAL COMMUNICATIONS COMMISSION. THIS PUBLICATION HAS BEEN ISSUED ANNUALLY SINCE 1939. PREVIOUS TO 1957 IT WAS TITLED "STATISTICS OF THE COMMUNICATIONS INDUSTRY IN THE UNITED STATES."

ALL COMMUNICATIONS CARRIERS ENGAGED IN INTERSTATE OR FOREIGN COMMUNICATION SERVICE, EXCEPT THOSE THAT OPERATE SOLELY THROUGH CONNECTION WITH THE FACILITIES OF AN UNAFFILIATED CARRIER, ARE SUBJECT TO ALL OF THE COMMON CARRIER PROVISIONS OF THE COMMUNICATIONS ACT OF 1934, AS AMENDED.

SUBJECT TELEPHONE CARRIERS THAT OPERATE TELEPHONE EXCHANGES AND HAVE OPERATING REVENUES IN EXCESS OF \$100,000,000, AND THOSE WHICH DO NOT OPERATE TELEPHONE EXCHANGES BUT OPERATE TO OVERSEAS POINTS AND HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$50,000 ARE REQUIRED TO FILE ANNUAL REPORTS WITH THE COMMISSION. TELEGRAPH CARRIERS THAT HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$50,000 ARE REQUIRED TO FILE ANNUAL REPORTS. COMPANIES CONTROLLING COMMUNICATIONS COMMON CARRIERS WHOSE ANNUAL ANNUAL REVENUES EXCEED \$2,500,000 ARE ALSO REQUIRED TO FILE ANNUAL REPORTS. IN ADDITION, TELEPHONE CARRIERS WHOSE ANNUAL OPERATING REVENUES EXCEED \$100,000,000 AND TELEGRAPH CARRIERS HAVING ANNUAL OPERATING REVENUES EXCEEDING \$250,000 ARE REQUIRED TO FILE CONDENSED MONTHLY REPORTS OF FINANCIAL AND OPERATING DATA.

ANNUAL REPORTS FOR THE YEAR 1986 WERE FILED BY 2 INTEREXCHANGE AND 38 LOCAL EXCHANGE CARRIERS, 7 TELEGRAPH CARRIERS, AND 16 CONTROLLING COMPANIES. AN ANNUAL REPORT WAS ALSO FILED BY THE COMMUNICATIONS SATELLITE CORPORATION.

PART 1 OF THIS VOLUME CONTAINS INFORMATION ON THE HOLDING COMPANIES REPORTING TO THE COMMISSION, THE INTERCORPORATE RELATIONS OF THE REPORTING CARRIERS AND SELECTED DATA OF FULLY SUBJECT TELEPHONE AND TELEGRAPH CARRIERS.

PART 2 CONTAINS FINANCIAL AND OPERATING DATA RELATING TO TELEPHONE CARRIERS. SUMMARIES OF ALL REPORTING TELEPHONE CARRIERS AS WELL AS DATA ON INDIVIDUAL CARRIERS ARE INCLUDED. TABLES 4, 7, 9, 10, 16, 17, AND 18 CONTAIN INFORMATION ON ALL REPORTING COMPANIES. TABLES 5, 8, 11, AND 14 CONTAIN INFORMATION ONLY ON THE FULLY SUBJECT CARRIERS. DATA RELATING TO THE LARGE NON-FULLY SUBJECT TELEPHONE CARRIERS ARE SHOWN IN TABLE 15.

THE GROSS BOOK COST OF COMMUNICATION PLANT OF THE FULLY SUBJECT TELEPHONE COMPANIES WAS \$207,443,104,635 AS OF DEC. 31, 1986, AS COMPARED WITH \$195,052,856,531 AS OF DECEMBER 31, 1985, AN INCREASE OF 6 PERCENT. THE TOTAL OPERATING REVENUES REPORTED BY THESE CARRIERS FOR THE YEAR 1986 WERE \$106,402,558,352 AS COMPARED WITH \$104,779,862,651 FOR THE YEAR 1985, AN INCREASE OF 2 PERCENT; AND THE TOTAL OPERATING EXPENSES, EXCLUDING TAXES, AMOUNTED TO \$78,956,897,183 AS COMPARED WITH \$78,581,462,288 FOR THE PRECEDING YEAR.

IT IS ESTIMATED THAT, ON THE BASIS OF ASSETS AND REVENUES, THE TELEPHONE CARRIERS REPORTING TO THE COMMISSION AS FULLY SUBJECT REPRESENT MORE THAN 85 PERCENT OF THE TELEPHONE INDUSTRY IN THE UNITED STATES.

PART 3 OF THIS VOLUME CONTAINS DATA RELATING TO DOMESTIC AND OVERSEAS TELEGRAPH CARRIERS. THE TELEGRAPH CARRIERS REPORTING TO THE COMMISSION, ALONG WITH RECORD COMMUNICATIONS BUSINESS REPORTED BY TELEPHONE COMPANIES, REPRESENT PRACTICALLY ALL OF THE TELEGRAPH INDUSTRY IN THE UNITED STATES.

THE GROSS BOOK COST OF COMMUNICATION PLANT OF ALL TELEGRAPH CARRIERS WAS \$3,171,465,574 AS OF DECEMBER 31, 1986, AS COMPARED WITH \$3,713,684,778 AS OF DECEMBER 31, 1985 AN DECREASE OF 15 PERCENT. THE OPERATING REVENUES OF THESE TELEGRAPH CARRIERS FOR THE YEAR 1986 AMOUNTED TO \$1,206,228,998 AND THE OPERATING EXPENSES, EXCLUDING TAXES, AMOUNTED TO \$940,411,838 AS COMPARED WITH \$1,367,162,855 AND \$951,580,521, RESPECTIVELY, REPRESENTING DECREASES OF 12 PERCENT IN REVENUES AND 1 PERCENT IN EXPENSES AS COMPARED WITH THE YEAR 1985.

PART 4 OF THIS VOLUME CONTAINS RATES FOR SELECTED TELEPHONE AND TELEGRAPH COMMUNICATION SERVICES.

PART 5 OF THIS VOLUME INCLUDES THE BALANCE SHEET AND INCOME STATEMENT OF THE COMMUNICATIONS SATELLITE CORPORATION.

TABLE 1.—SELECTED DATA OF HOLDING COMPANIES OF FULLY SUBJECT CARRIERS AS OF DECEMBER 31, 1986

(DOLLAR AMOUNTS SHOWN IN MILLIONS)

SELECTED FINANCIAL DATA	GENERAL ELECTRIC COMPANY	AT&T	G T E CORP.	BELL SOUTH CORP.	NYNEX CORP.	BELL ATLANTIC CORP.
REVENUES.....	36,725	1/ 34,087	15,112	11,444	11,341	9,921
COSTS AND EXPENSES.....	32,411	33,755	11,873	7,899	8,826	7,457
INTEREST EXPENSE.....	625	613	778	653	499	467
INCOME TAXES.....	1,200	-193	906	1,303	890	905
OTHER INCOME & ADJUSTMENTS....	3	227	371	-	89	75
NET INCOME.....	2,492	139	1,184	1,589	1,215	1,167
EARNINGS PER SHARE.....	5.46	0.05	3.53	3.38	6.01	5.85
DIVIDENDS PER SHARE.....	2.37	1.20	2.20	2.04	3.48	3.60
AVG. SHARES OUTSTANDING (MIL.)	456	1,071	326	470	202	199.6
TOTAL ASSETS.....	34,591	38,883	27,402	26,218	21,805	21,091
PROPERTY, PLANT & EQUIP.-NET..	9,841	21,078	20,115	22,169	17,904	16,932
LONG TERM DEBT.....	4,351	7,309	8,881	6,255	5,476	4,957
OPERATING DATA:						
CUSTOMER LINES (THOU).....	-	-	13,087	15,000	14,000	15,509
NUMBER OF EMPLOYEES.....	359,000	316,900	160,000	96,900	90,200	80,185

SELECTED FINANCIAL DATA	AMERITECH	PACIFIC TELEVIS GROUP	U S WEST	SOUTHWESTERN BELL CORP.	I T T CORP.	M C I CORP.
REVENUES.....	9,362	8,977	8,309	7,902	2/ 7,596	3,592
COSTS AND EXPENSES.....	6,937	6,488	6,362	5,705	7,313	4,036
INTEREST EXPENSE.....	390	554	453	543	368	187
INCOME TAXES.....	929	877	652	711	569	32
OTHER INCOME & ADJUSTMENTS....	33	21	82	80	1,148	-215
NET INCOME.....	1,139	1,079	924	1,023	494	-448
EARNINGS PER SHARE.....	7.87	5.02	4.86	10.26	3.23	-1.77
DIVIDENDS PER SHARE.....	4.79	3.04	3.04	6.40	1.00	-
AVG. SHARES OUTSTANDING (MIL.)	144.6	215	190	100	152	284
TOTAL ASSETS.....	18,739	20,321	18,747	20,300	12,920	5,258
PROPERTY, PLANT & EQUIP.-NET..	15,789	17,245	15,614	16,727	3,232	3,710
LONG TERM DEBT.....	4,497	5,515	4,909	4,912	2,527	2,676
OPERATING DATA:						
CUSTOMER LINES (THOU).....	14,755	12,063	11,332	11,083	-	-
NUMBER OF EMPLOYEES.....	71,170	74,937	69,375	67,500	123,000	13,650

SELECTED FINANCIAL DATA	CONTEL CORP.	UNITED TELECOM	PACIFICORP	WESTERN UNION CORP.	U N C RESOURCES
REVENUES.....	3,074	3,059	2,067	889	572
COSTS AND EXPENSES.....	2,482	2,050	1,408	1,341	540
INTEREST EXPENSE.....	187	135	217	91	11
INCOME TAXES.....	181	373	177	-	10
OTHER INCOME & ADJUSTMENTS....	9	-320	-14	12	7
NET INCOME.....	233	181	251	-531	18
EARNINGS PER SHARE.....	3.04	1.81	3.45	-	1.02
DIVIDENDS PER SHARE.....	1.86	1.92	2.40	-	-
AVG. SHARES OUTSTANDING (MIL.)	77	98	67	26	35
TOTAL ASSETS.....	5,385	6,379	5,521	1,245	409
PROPERTY, PLANT & EQUIP.-NET..	4,107	4,281	4,106	1,000	138
LONG TERM DEBT.....	1,910	2,683	42	78	137
OPERATING DATA:					
CUSTOMER LINES (THOU).....	2,280	3,381	-	-	-
NUMBER OF EMPLOYEES.....	23,098	23,245	10,620	8,125	6,295

SOURCE: COMPANY ANNUAL REPORTS TO SHAREHOLDERS AND ANNUAL REPORTS FORM 10K.

1/ OPERATING REVENUES FOR AT&T ARE NET OF \$19,593 MILLION ACCESS REVENUES.

2/ OPERATING REVENUES FOR ITT CORP. DO NOT INCLUDE \$9,841 MILLION IN REVENUES FOR INSURANCE AND FINANCE.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 2.—INTERCORPORATE RELATIONS OF COMMUNICATIONS CARRIERS AND CONTROLLING COMPANIES, DECEMBER 31, 1986

NOTE.—CARRIERS CONTROLLED BY OTHER COMPANIES ARE INDICATED BY INDENTATIONS FROM THE MARGIN. FOR THE PURPOSE OF THIS TABLE, CONTROL IS DEFINED AS THE OWNERSHIP OF MORE THAN 50% OF A CARRIER'S COMMON STOCK. INFORMATION SHOWN IS PRINCIPALLY FROM ANNUAL REPORTS FILED WITH THE COMMISSION. IN SOME INSTANCES DATA WERE OBTAINED FROM UNOFFICIAL SOURCES.

NO.	NAME OF COMPANY	TYPE OF COMPANY	CARRIER'S OPERATING REVENUE
1	AMERICAN TELEPHONE & TELEGRAPH CO.	HOLDING	-
2	*ATT&T COMMUNICATIONS, INC.	TELEPHONE	\$36,629,118,764
3	AMERITECH	HOLDING	-
4	*ILLINOIS BELL TELEPHONE CO.	TELEPHONE	2,734,557,717
5	*INDIANA BELL TELEPHONE CO.	TELEPHONE	909,160,077
6	*MICHIGAN BELL TELEPHONE CO.	TELEPHONE	2,173,871,218
7	*OHIO BELL TELEPHONE COMPANY, THE	TELEPHONE	1,799,662,715
8	*WISCONSIN BELL, INC.	TELEPHONE	980,693,154
9	BELL ATLANTIC CORPORATION	HOLDING	-
10	*BELL TELEPHONE CO. OF PENNSYLVANIA, THE	TELEPHONE	2,665,146,087
11	*CHESAPEAKE & POTOMAC TELEPHONE CO., THE	TELEPHONE	511,976,014
12	*CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND, THE	TELEPHONE	1,410,035,519
13	*CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA, THE	TELEPHONE	1,450,156,618
14	*CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA, THE	TELEPHONE	486,381,996
15	*DIAMOND STATE TELEPHONE CO., THE	TELEPHONE	202,192,499
16	*NEW JERSEY BELL TELEPHONE CO.	TELEPHONE	2,744,717,897
17	BELL SOUTH CORPORATION	HOLDING	-
18	*SOUTH CENTRAL BELL TELEPHONE CO.	TELEPHONE	4,435,830,119
19	*SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	TELEPHONE	6,056,761,066
20	CENTEL CORPORATION	HOLDING	-
21	CENTRAL TELEPHONE CO.	TELEPHONE	329,429,275
22	CENTRAL TELEPHONE CO. OF FLORIDA	TELEPHONE	134,138,998
23	CENTRAL TELEPHONE CO. OF ILLINOIS	TELEPHONE	108,654,114
24	CENTRAL TELEPHONE CO. OF VIRGINIA	TELEPHONE	114,951,539
25	CINCINNATI BELL, INC.	HOLDING	-
26	*CINCINNATI BELL TELEPHONE CO.	TELEPHONE	478,310,750
27	COMMUNICATIONS SATELLITE CORPORATION	SATELLITE	320,332,412
28	CONTEL CORPORATION	HOLDING	-
29	*CONTINENTAL TELEPHONE CO. OF CALIFORNIA	TELEPHONE	285,223,657
30	CONTINENTAL TELEPHONE CO. OF ILLINOIS	TELEPHONE	110,176,653
31	CONTINENTAL TELEPHONE INTERNATIONAL FINANCE CORP.	HOLDING	-
32	*CONTINENTAL TELEPHONE CO. OF NEW YORK	TELEPHONE	146,532,529
33	CONTEL OF TEXAS, INC.	TELEPHONE	145,039,136
34	*CONTINENTAL TELEPHONE CO. OF VIRGINIA	TELEPHONE	198,285,767
35	FIRESTONE TIRE AND RUBBER CO., THE	HOLDING	-
36	*UNITED STATES-LIBERIA RADIO CORPORATION	TELEGRAPH	116,109
37	GENERAL ELECTRIC COMPANY	HOLDING	-
38	*RCA GLOBAL COMMUNICATIONS, INC.	TELEGRAPH	210,431,374
39	GTE CORPORATION	HOLDING	-
40	GENERAL TELEPHONE CO. OF CALIFORNIA	TELEPHONE	2,732,075,094
41	*GENERAL TELEPHONE CO. OF FLORIDA	TELEPHONE	1,125,329,259
42	GENERAL TELEPHONE CO. OF ILLINOIS	TELEPHONE	365,124,448
43	*GENERAL TELEPHONE CO. OF INDIANA, INC.	TELEPHONE	423,006,662
44	*GENERAL TELEPHONE CO. OF MICHIGAN	TELEPHONE	315,064,594
45	GENERAL TELEPHONE CO. OF THE MIDWEST	TELEPHONE	138,298,095
46	*GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	TELEPHONE	649,622,840
47	*GENERAL TELEPHONE CO. OF OHIO	TELEPHONE	391,933,938
48	GENERAL TELEPHONE CO. OF PENNSYLVANIA	TELEPHONE	243,220,929
49	*GENERAL TELEPHONE CO. OF THE SOUTH	TELEPHONE	723,024,034
50	*GENERAL TELEPHONE CO. OF THE SOUTHWEST	TELEPHONE	1,082,456,990

TABLE 2.—INTERCORPORATE RELATIONS OF COMMUNICATIONS CARRIERS AND CONTROLLING COMPANIES, DECEMBER 31, 1986

—CONTINUED

NOTE.—CARRIERS CONTROLLED BY OTHER COMPANIES ARE INDICATED BY INDENTATIONS FROM THE MARGIN. FOR THE PURPOSE OF THIS TABLE, CONTROL IS DEFINED AS THE OWNERSHIP OF MORE THAN 50% OF A CARRIER'S COMMON STOCK. INFORMATION SHOWN IS PRINCIPALLY FROM ANNUAL REPORTS FILED WITH THE COMMISSION. IN SOME INSTANCES DATA WERE OBTAINED FROM UNOFFICIAL SOURCES.

NO.	NAME OF COMPANY	TYPE OF COMPANY	CARRIER'S OPERATING REVENUE
51	GENERAL TELEPHONE CO. OF WISCONSIN	TELEPHONE	234,334,966
52	*HAWAIIAN TELEPHONE CO.	TELEPHONE	377,565,846
53	INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION	HOLDING	-
54	ITT COMMUNICATIONS AND INFORMATION SERVICES, INC.	HOLDING	-
55	ITT COMMUNICATIONS SERVICES, INC.	HOLDING	-
56	*ITT WORLD COMMUNICATIONS, INC.	TELEGRAPH	201,552,531
57	LINCOLN TELECOMMUNICATIONS CO.	HOLDING	-
58	*LINCOLN TELEPHONE AND TELEGRAPH CO., THE	TELEPHONE	132,964,560
59	MCI COMMUNICATIONS CO.	HOLDING	-
60	MCI INTERNATIONAL, INC.	HOLDING	-
61	*WESTERN UNION INTERNATIONAL, INC.	TELEGRAPH	122,191,734
62	MUNICIPALITY OF ANCHORAGE	HOLDING	-
63	ANCHORAGE TELEPHONE UTILITY	TELEPHONE	99,287,224
64	NYNEX CORPORATION	HOLDING	-
65	*NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	TELEPHONE	3,258,770,196
66	*NEW YORK TELEPHONE CO.	TELEPHONE	7,135,812,176
67	PACIFICORP	HOLDING	-
68	INNER PACIFIC TELECOMMUNICATIONS	HOLDING	-
69	PACIFIC TELECOM, INC.	HOLDING	-
70	*ALASCOM, INC.	TELEPHONE	285,570,085
71	NATIONAL GATEWAY TELECOM, INC.	HOLDING	-
72	*FTC COMMUNICATIONS, INC.	TELEGRAPH	24,967,410
73	PACIFIC TELESIS GROUP	HOLDING	-
74	*NEVADA BELL	TELEPHONE	159,423,359
75	*PACIFIC BELL	TELEPHONE	7,743,778,802
76	PUERTO RICO TELEPHONE AUTHORITY	HOLDING	-
77	*PUERTO RICO TELEPHONE CO.	TELEPHONE	390,269,681
78	ROCHESTER TELEPHONE CORPORATION	TELEPHONE	241,130,366
79	*SOUTHERN NEW ENGLAND TELEPHONE COMPANY, THE	TELEPHONE	1,359,472,043
80	SOUTHWESTERN BELL CORPORATION	HOLDING	-
81	*SOUTHWESTERN BELL TELEPHONE CO.	TELEPHONE	7,118,421,220
82	U.S. WEST	HOLDING	-
83	*NORTHWESTERN BELL	TELEPHONE	2,165,929,209
84	*MOUNTAIN STATES TELEPHONE AND TELEGRAPH CO., THE	TELEPHONE	3,699,700,101
85	*PACIFIC NORTHWEST BELL	TELEPHONE	1,645,932,118
86	UNC RESOURCES	HOLDING	-
87	ICC COMMUNICATIONS CORP.	HOLDING	-
88	*TRI TELECOMMUNICATIONS CORPORATION	TELEGRAPH	73,860,961
89	UNITED TELECOMMUNICATIONS, INC.	HOLDING	-
90	CAROLINA TELEPHONE AND TELEGRAPH CO.	TELEPHONE	408,144,036
91	*UNITED INTER-MOUNTAIN TELEPHONE CO.	TELEPHONE	152,861,036
92	UNITED TELEPHONE CO. OF FLORIDA	TELEPHONE	553,744,669
93	UNITED TELEPHONE CO. OF INDIANA	TELEPHONE	116,129,420
94	UNITED TELEPHONE CO. OF MISSOURI	TELEPHONE	114,482,887
95	UNITED TELEPHONE CO. OF OHIO	TELEPHONE	289,440,117
96	UNITED TELEPHONE CO. OF PENNSYLVANIA	TELEPHONE	148,470,297
97	WESTERN UNION CORPORATION	HOLDING	-
98	*WESTERN UNION TELEGRAPH CO., THE	TELEGRAPH	573,108,879

*—DESIGNATES TELEPHONE AND TELEGRAPH CARRIERS FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 3.—SELECTED DATA OF SUBJECT TELEPHONE AND TELEGRAPH CARRIERS REPORTING TO THE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1986

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

NO.	ITEM	AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE CARRIERS	TELEGRAPH CARRIERS
1	NUMBER OF CARRIERS.....	1	58	7
2	GROSS BOOK COST OF COMMUNICATION PLANT....	21,967,592	203,410,344	3,171,466
3	DEPRECIATION AND AMORTIZATION RESERVES....	7,193,921	57,421,833	1,740,310
4	NET BOOK COST OF COMMUNICATION PLANT.....	14,773,671	145,988,511	1,431,156
5	INVESTMENTS AND FUNDS.....	143,527	2,066,418	97,421
6	CURRENT ASSETS.....	5,273,981	15,610,924	736,601
7	TOTAL ASSETS.....	20,453,734	167,131,143	2,302,717
8	LONG TERM DEBT.....	3,116,556	46,729,804	537,494
9	COMMON STOCK.....	3,176,423	40,532,751	19,761
10	PREFERRED STOCK.....	0	453,543	82,713
11	PREMIUM ON CAPITAL STOCK.....	1,684,826	6,607,927	844,332
12	RETAINED EARNINGS.....	2,897,718	16,850,191	- 176,488
13	COMMON STOCK DIVIDENDS.....	1,520,318	8,537,294	45,132
14	PREFERRED STOCK DIVIDENDS.....	0	115,716	0
15	OPERATING REVENUES.....	36,629,119	76,532,677	1,206,229
16	OPERATING EXPENSES.....	33,152,326	50,256,945	940,412
17	NET INCOME.....	1,307,350	10,124,054	- 569,974

NOTE.— SEE TABLES 14 AND 28 FOR DATA OF INDIVIDUAL CARRIERS.

TABLE 4.— LIST OF TELEPHONE CARRIERS BY OPERATING REVENUES REPORTING TO THE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1986 WHOSE REPORTS WERE USED IN THE STATISTICAL TABULATIONS

NAME OF COMPANY	HEADQUARTERS	CARRIER'S OPERATING REVENUE (000)	STATE OR TERRITORY IN WHICH CARRIER OPERATES
*AT&T COMMUNICATIONS, INC.	BASKING RIDGE, NJ	36,629,119	ALL U.S.
*PACIFIC BELL	SAN FRANCISCO, CA	7,743,779	CA
*NEW YORK TELEPHONE CO.	NEW YORK, NY	7,135,812	CT;NY
*SOUTHWESTERN BELL TELEPHONE CO.	ST. LOUIS, MO	7,118,421	AR;KS;MO;OK;TX
*SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	ATLANTA, GA	6,056,761	FL;GA;NC;SC
*SOUTH CENTRAL BELL TELEPHONE CO.	BIRMINGHAM, AL	4,435,830	AL;KY;LA;MS;TN
*MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	DENVER, CO	3,699,700	AZ;CO;ID;MT;NH;UT;WY
*NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	BOSTON, MA	3,258,770	ME;MA;NH;RI;VT
*NEW JERSEY BELL TELEPHONE CO.	NEWARK, NJ	2,744,718	NJ
*ILLINOIS BELL TELEPHONE CO.	CHICAGO, IL	2,734,558	IL
GENERAL TELEPHONE CO. OF CALIFORNIA	SANTA MONICA, CA	2,732,075	CA
*BELL TELEPHONE COMPANY OF PENNSYLVANIA	PHILADELPHIA, PA	2,665,146	PA
*MICHIGAN BELL TELEPHONE CO.	DETROIT, MI	2,173,871	MI
*NORTHWESTERN BELL	OMAHA, NE	2,165,929	IA;MN;NE;ND;SD
*OHIO BELL TELEPHONE CO.	CLEVELAND, OH	1,799,663	OH
*PACIFIC NORTHWEST BELL	SEATTLE, WA	1,645,932	ID;OR;WA
*CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	RICHMOND, VA	1,450,157	VA
*CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	BALTIMORE, MD	1,410,036	MD
*SOUTHERN NEW ENGLAND TELEPHONE CO.	NEW HAVEN, CT	1,359,472	CT
*GENERAL TELEPHONE CO. OF FLORIDA	TAMPA, FL	1,125,329	FL
*GENERAL TELEPHONE CO. OF THE SOUTHWEST	SAN ANGELO, TX	1,082,457	AR;NM;OK;TX
*INDIANA BELL TELEPHONE CO.	INDIANAPOLIS, IN	909,160	IN
*WISCONSIN BELL, INC.	MILWAUKEE, WI	880,693	WI
*GENERAL TELEPHONE CO. OF THE SOUTH	DURHAM, NC	723,024	AL;GA;KY;NC;SC;TN;VA;WV
*GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	EVERETT, WA	649,623	ID;MT;OR;WA
UNITED TELEPHONE CO. OF FLORIDA	ALTAMONTE SPRINGS, FL	553,745	FL
*CHESAPEAKE & POTOMAC TELEPHONE CO.	WASHINGTON, DC	511,976	DC
*CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA	CHARLESTON, WV	486,382	WV
*CINCINNATI BELL TELEPHONE CO.	CINCINNATI, OH	478,311	IN;KY;OH
*GENERAL TELEPHONE CO. OF INDIANA, INC.	FORT WAYNE, IN	423,007	IN

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 4.— LIST OF TELEPHONE CARRIERS BY OPERATING REVENUES REPORTING TO THE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1986 WHOSE REPORTS WERE USED IN THE STATISTICAL TABULATIONS

—CONTINUED

NAME OF COMPANY	HEADQUARTERS	CARRIER'S OPERATING REVENUE (000)	STATE OR TERRITORY IN WHICH CARRIER OPERATES
CAROLINA TELEPHONE & TELEGRAPH CO.	TARBORO, NC	408,144	NC
#GENERAL TELEPHONE CO. OF OHIO.....	MARION, OH	391,934	MI:OH
#PUERTO RICO TELEPHONE CO.	SAN JUAN, PR	390,270	PR
#HAWAIIAN TELEPHONE CO.	HONOLULU, HI	377,566	HI
GENERAL TELEPHONE CO. OF ILLINOIS.....	BLOOMINGTON, IL	365,124	IL
CENTRAL TELEPHONE CO.	CHICAGO, IL	329,429	IA:MN:NC:NV
#GENERAL TELEPHONE CO. OF MICHIGAN.....	MUSKEGAN, MI	315,065	MI
UNITED TELEPHONE CO. OF OHIO.....	MANSFIELD, OH	289,440	OH
#ALASCOM, INC.	VANCOUVER, WA	285,570	AK
#CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....	BAKERSFIELD, CA	285,224	AZ:CA:NV
GENERAL TELEPHONE CO. OF PENNSYLVANIA.....	ERIE, PA	243,221	PA
ROCHESTER TELEPHONE CORPORATION.....	ROCHESTER, NY	241,130	NY
GENERAL TELEPHONE CO. OF WISCONSIN.....	SUN PRAIRIE, WI	234,335	WI
#DIAMOND STATE TELEPHONE CO.	PHILADELPHIA, PA	202,192	DE
#CONTINENTAL TELEPHONE CO. OF VIRGINIA.....	MERRIFIELD, VA	198,286	VA
#NEVADA BELL.....	RENO, NV	159,423	NV
#UNITED INTER-MOUNTAIN TELEPHONE CO.	BRISTOL, TN	152,861	TN:VA
UNITED TELEPHONE CO. OF PENNSYLVANIA.....	CARLISLE, PA	148,470	PA
#CONTINENTAL TELEPHONE CO. OF NEW YORK.....	MERRIFIELD, VA	146,533	NY:PA
CONTINENTAL TELEPHONE CO. OF TEXAS.....	BAKERSFIELD, CA	145,039	TX
GENERAL TELEPHONE CO. OF THE MIDWEST.....	GRINNELL, IO	138,298	IO:KS:MN:MO:NE
CENTRAL TELEPHONE CO. OF FLORIDA.....	CHICAGO, IL	134,139	FL
LINCOLN TELEPHONE & TELEGRAPH CO., INC.	LINCOLN, NE	132,964	IO:KS:NE
UNITED TELEPHONE CO. OF INDIANA.....	WARSAW, IN	116,129	IN
CENTRAL TELEPHONE CO. OF VIRGINIA.....	CHICAGO, IL	114,952	VA
UNITED TELEPHONE CO. OF MISSOURI.....	JEFFERSON CITY, MO	114,483	MO
CONTINENTAL TELEPHONE CO. OF ILLINOIS.....	SYCAMORE, IL	110,777	IL
CENTRAL TELEPHONE CO. OF ILLINOIS.....	DESPLAINES, IL	108,654	IL
ANCHORAGE TELEPHONE UTILITY.....	ANCHORAGE, AK	99,287	AK

#—DESIGNATES TELEPHONE CARRIERS FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION.

TABLE 5.—AVERAGES AND RATIOS COMPUTED FROM SELECTED DATA SUBMITTED BY LOCAL EXCHANGE CARRIERS
YEAR ENDED DECEMBER 31, 1986

ITEM	AMOUNT OR PERCENT
BOOK COST OF COMMUNICATION PLANT:	
GROSS BOOK COST PER COMPANY ACCESS LINE.....	\$1,749.58
NET BOOK COST PER COMPANY ACCESS LINE.....	\$1,263.30
RATIO OF OPERATING REVENUES TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	52.67%
RATIO OF DEPRECIATION AND AMORTIZATION RESERVES TO GROSS BOOK COST OF COMMUNICATION PLANT.....	27.79%
RATIO OF INTEREST ON FUNDED DEBT TO NET OPERATING INCOME AFTER TAXES.....	28.22%
TOTAL LOCAL SERVICE REVENUES PER COMPANY ACCESS LINE.....	\$299.08
TOTAL TOLL SERVICE REVENUES PER COMPANY ACCESS LINE.....	\$102.63
OPERATING REVENUES PER COMPANY ACCESS LINE.....	\$658.17
OPERATING EXPENSES PER COMPANY ACCESS LINE.....	\$432.07
RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	65.65%
RATIO OF TRAFFIC EXPENSES TO TOTAL OPERATING EXPENSES.....	5.02%
RATIO OF MAINTENANCE EXPENSES TO TOTAL OPERATING EXPENSES.....	29.54%
RATIO OF MAINTENANCE EXPENSES TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	7.51%
DEPRECIATION AND AMORTIZATION EXPENSES:	
RATIO TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	7.30%
RATIO TO OPERATING REVENUES.....	18.84%
RATIO TO OPERATING EXPENSES (INCLUDING DEPRECIATION AND AMORTIZATION).....	28.70%
TAXES:	
RATIO TO OPERATING REVENUES.....	16.54%
RATIO TO OPERATING EXPENSES AND TAXES.....	20.12%
NET OPERATING INCOME (AFTER ALL TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	9.38%
RATIO TO OPERATING REVENUES.....	17.81%
RATIO OF NET INCOME TO EQUITY CAPITAL.....	15.66%
WIRE MILEAGE:	
PERCENT OF WIRE IN CABLE.....	99.94%
PERCENT OF AERIAL WIRE.....	0.06%

NOTE:—FOR BASIC DATA USED IN COMPUTING THE AVERAGES AND RATIOS IN THIS TABLE REFER TO TABLE 14.

TABLE 6.—TELEPHONE DEVELOPMENT BY STATES

STATE	PERCENT OF HOUSEHOLDS WITH TELEPHONE SERVICE			
	MARCH 1986	JULY 1986	NOVEMBER 1986	MARCH 1987
UNITED STATES.....	92.2	92.2	92.4	92.5
ALABAMA.....	89.1	89.5	87.5	87.2
ALASKA.....	88.4	83.5	87.3	88.3
ARIZONA.....	90.8	89.8	87.6	89.1
ARKANSAS.....	85.8	85.1	88.3	87.0
CALIFORNIA.....	93.3	92.3	93.4	94.3
COLORADO.....	95.0	93.2	94.2	93.2
CONNECTICUT.....	97.3	96.8	97.0	97.9
DELAWARE.....	95.2	93.5	95.3	96.5
DIST. OF COLUMBIA.....	91.9	93.6	91.1	91.2
FLORIDA.....	89.1	89.9	91.1	91.2
GEORGIA.....	88.2	89.1	88.0	87.5
HAWAII.....	94.3	92.8	89.6	94.8
IDAHO.....	92.1	89.8	92.7	90.9
ILLINOIS.....	93.4	94.4	93.2	94.0
INDIANA.....	92.9	91.4	92.4	91.3
IOWA.....	95.5	96.0	95.6	95.5
KANSAS.....	93.9	94.5	95.4	95.5
KENTUCKY.....	87.3	85.3	86.1	87.4
LOUISIANA.....	90.5	89.7	85.9	86.9
MAINE.....	92.8	93.0	94.3	94.2
MARYLAND.....	95.7	95.6	95.9	96.2
MASSACHUSETTS.....	96.3	96.5	96.4	96.7
MICHIGAN.....	93.7	93.3	93.4	94.1
MINNESOTA.....	95.6	96.4	96.7	95.8
MISSISSIPPI.....	81.9	76.9	81.6	82.6
MISSOURI.....	93.0	94.1	93.1	91.5
MONTANA.....	93.0	89.1	90.6	91.4
NEBRASKA.....	96.0	95.0	95.8	95.0
NEVADA.....	91.0	92.9	93.1	92.1
NEW HAMPSHIRE.....	93.9	93.4	94.6	94.0
NEW JERSEY.....	94.2	96.0	94.4	94.3
NEW MEXICO.....	86.0	85.2	84.2	89.1
NEW YORK.....	92.9	93.7	93.0	93.3
NORTH CAROLINA.....	90.0	90.6	90.1	89.7
NORTH DAKOTA.....	95.0	95.6	97.9	97.8
OHIO.....	93.6	92.7	92.8	93.4
OKLAHOMA.....	89.7	91.1	90.5	88.5
OREGON.....	92.6	92.6	92.9	91.1
PENNSYLVANIA.....	95.9	96.3	96.7	96.0
RHODE ISLAND.....	95.0	97.1	95.5	95.1
SOUTH CAROLINA.....	88.8	83.8	86.3	89.0
SOUTH DAKOTA.....	93.4	91.5	92.9	92.2
TENNESSEE.....	89.7	88.5	90.8	89.3
TEXAS.....	87.7	89.4	89.5	90.4
UTAH.....	93.8	91.8	93.3	93.2
VERMONT.....	93.7	93.4	94.4	95.8
VIRGINIA.....	92.0	91.3	92.9	92.9
WASHINGTON.....	92.2	96.6	95.2	93.2
WEST VIRGINIA.....	90.7	87.4	86.5	88.7
WISCONSIN.....	94.6	95.4	95.4	96.2
WYOMING.....	90.5	92.4	93.3	93.3

NOTE.—COMPILED BY U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, PER AGREEMENT WITH THE FEDERAL COMMUNICATIONS COMMISSION.

TABLE 7.—SELECTED DATA SHOWN BY STATES OR OTHER AREAS, OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION YEAR ENDED DECEMBER 31, 1986

STATE OR OTHER AREA	COMPANY ACCESS LINES							
	TOTAL	BY TYPE OF ACCESS LINE				BY TYPE OF CUSTOMER		
		MAIN	PBX & CENTREX	OTHER SWITCHED	SPECIAL	BUSINESS	COIN	RESIDENCE
ALABAMA.....	1,550,167	1,448,792	76,203	22,485	2,687	336,792	24,103	1,189,272
ALASKA.....	0	0	0	0	0	0	0	0
ARIZONA.....	1,578,932	1,439,700	94,278	25,895	19,059	414,961	21,149	1,142,822
ARKANSAS.....	751,020	700,500	28,109	11,546	10,865	170,797	14,469	565,754
CALIFORNIA.....	15,380,016	12,985,633	1,608,700	305,664	480,019	5,237,120	217,177	9,925,719
COLORADO.....	1,739,906	1,568,291	111,506	34,522	25,587	510,154	23,626	1,206,126
CONNECTICUT.....	1,746,683	1,469,766	105,308	171,609	0	477,974	25,025	1,243,684
DELAWARE.....	367,937	293,582	55,357	8,485	10,313	121,601	4,784	241,552
DIST. OF COLUMBIA.....	866,743	407,498	360,038	18,300	80,907	571,947	10,241	284,555
FLORIDA.....	6,261,698	5,861,286	277,520	81,700	41,192	1,489,130	92,677	4,679,891
GEORGIA.....	2,553,602	2,277,180	202,710	68,110	5,602	709,227	40,095	1,804,280
HAWAII.....	486,434	230,041	249,142	503	6,748	129,027	6,617	350,790
IDAHO.....	408,989	371,004	28,943	6,079	2,963	102,070	5,130	301,789
ILLINOIS.....	5,811,606	4,804,473	621,483	108,580	113,207	1,791,604	84,222	3,935,780
INDIANA.....	2,206,771	1,992,295	145,476	39,194	29,806	513,344	32,926	1,660,501
IOWA.....	1,037,626	931,678	63,871	22,963	19,114	257,601	12,175	767,850
KANSAS.....	1,010,289	913,298	67,967	15,038	13,986	270,833	17,671	721,785
KENTUCKY.....	1,295,192	1,210,905	62,260	14,797	7,230	274,438	20,600	1,000,154
LOUISIANA.....	1,729,606	1,594,418	101,341	24,036	9,811	395,760	28,243	1,305,603
MAINE.....	487,506	461,859	25,647	0	0	96,812	6,913	383,781
MARYLAND.....	2,520,214	2,129,387	279,025	32,754	79,048	773,287	34,480	1,712,447
MASSACHUSETTS.....	3,261,187	2,909,578	351,609	0	0	853,488	58,780	2,348,919
MICHIGAN.....	4,423,951	3,852,366	432,991	68,472	70,122	1,210,791	61,691	3,151,469
MINNESOTA.....	1,745,052	1,468,975	210,591	37,823	27,663	514,461	16,393	1,214,198
MISSISSIPPI.....	876,915	823,461	38,659	10,632	4,163	184,082	15,148	677,685
MISSOURI.....	2,149,628	1,960,414	120,954	30,570	37,690	534,383	37,048	1,578,197
MONTANA.....	306,030	286,464	10,552	6,789	2,225	71,214	5,151	229,665
NEBRASKA.....	688,384	611,058	51,404	15,591	10,331	176,124	8,797	503,463
NEVADA.....	537,639	491,124	26,997	9,788	9,730	156,297	8,886	372,456
NEW HAMPSHIRE.....	512,782	474,059	38,723	0	0	117,680	8,195	386,907
NEW JERSEY.....	4,532,212	3,873,289	353,433	106,392	199,098	1,403,347	79,552	3,049,313
NEW MEXICO.....	567,270	514,290	39,541	8,793	4,646	148,181	7,613	411,476
NEW YORK.....	9,584,725	8,477,340	1,106,530	131	724	2,801,155	152,116	6,631,450
NORTH CAROLINA.....	2,426,015	2,186,326	179,260	52,473	7,956	559,763	30,810	1,835,442
NORTH DAKOTA.....	248,549	225,491	14,881	4,683	3,494	60,694	3,370	184,485
OHIO.....	4,705,253	4,255,663	293,261	96,671	59,658	1,112,817	68,619	3,523,817
OKLAHOMA.....	1,371,516	1,276,958	60,750	15,927	17,881	346,268	23,068	1,002,180
OREGON.....	1,181,564	1,035,151	102,828	21,051	22,534	319,363	16,034	846,167
PENNSYLVANIA.....	5,539,255	4,783,958	508,841	102,059	144,397	1,535,697	73,274	3,930,288
RHODE ISLAND.....	482,465	453,609	26,856	0	0	97,494	7,899	377,072
SOUTH CAROLINA.....	1,057,175	976,128	64,226	14,643	2,178	236,897	17,782	802,496
SOUTH DAKOTA.....	244,456	224,600	11,416	5,355	3,085	57,168	3,783	183,505
TENNESSEE.....	1,969,323	1,794,643	130,022	34,217	10,441	456,099	28,336	1,484,888
TEXAS.....	7,590,683	6,890,330	461,593	78,189	160,571	2,195,675	132,150	5,262,858
UTAH.....	663,016	592,289	51,476	12,929	6,322	179,675	8,316	475,025
VERMONT.....	231,223	217,640	13,583	0	0	52,368	3,971	174,884
VIRGINIA.....	2,891,042	2,469,799	292,207	40,620	88,416	832,965	40,266	2,017,811
WASHINGTON.....	2,148,508	1,834,352	253,868	30,222	30,066	613,200	26,550	1,508,758
WEST VIRGINIA.....	714,336	656,067	34,883	7,885	15,701	147,073	9,091	558,172
WISCONSIN.....	1,919,022	1,705,430	162,643	29,125	21,824	472,785	25,345	1,420,892
WYOMING.....	213,615	194,721	13,798	3,425	1,671	60,139	3,758	149,718
UNITED STATES...	114,573,728	100,609,159	10,023,260	1,856,715	1,920,731	32,151,822	1,704,115	80,717,791
CUBA.....	0	0	0	0	0	0	0	0
MARIANA ISLANDS.....	0	0	0	0	0	0	0	0
PUERTO RICO.....	640,111	603,255	22,624	14,232	0	135,816	11,622	492,673
VIRGIN ISLANDS.....	0	0	0	0	0	0	0	0
OCEAN CABLE.....	0	0	0	0	0	0	0	0
GRAND TOTAL...	115,213,839	101,212,414	10,045,884	1,870,947	1,920,731	32,287,638	1,715,737	81,210,464

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 7.—SELECTED DATA SHOWN BY STATES OR OTHER AREAS, OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION—CONTINUED
YEAR ENDED DECEMBER 31, 1986

STATE OTHER AREA	MILES OF WIRE IN CABLE	MILES OF AERIAL WIRE	MILES OF TUBE IN COAXIAL CABLE	MILES OF RADIO RELAY SYSTEM	CENTRAL OFFICE SWITCHES	NUMBER OF CALLS 1/	
						LOCAL (IN THOUSANDS)	TOLL (IN THOUSANDS)
ALABAMA.....	23,603,726	20,064	359	4,684	197	6,314,953	654,064
ALASKA.....	2,413	0	262	1,108,238	0	0	0
ARIZONA.....	23,002,165	13,916	7,103	4,891	164	5,514,926	117,016
ARKANSAS.....	10,673,288	17,720	362	2,658	192	2,357,233	138,614
CALIFORNIA.....	178,812,921	73,249	22,208	11,227	1,006	48,160,613	9,826,196
COLORADO.....	22,933,095	26,585	5,255	6,268	211	5,728,959	205,361
CONNECTICUT.....	19,649,648	7,982	5,301	1,139	441	5,168,732	1,177,544
DELAWARE.....	4,419,727	612	434	184	34	974,324	54,066
DIST. OF COLUMBIA.....	6,091,784	0	109	21	31	3,108,574	2,729
FLORIDA.....	83,485,432	20,415	13,673	10,201	422	20,149,058	2,799,752
GEORGIA.....	38,606,286	59,544	11,149	3,717	265	10,255,981	1,290,141
HAWAII.....	3,273,325	4,942	421	4,567	82	2,349,115	108,348
IDAHO.....	5,339,203	5,320	41	2,988	115	1,113,508	105,386
ILLINOIS.....	60,381,003	9,925	16,695	355,899	376	17,864,666	1,899,875
INDIANA.....	26,039,522	17,088	12,696	3,915	381	7,587,981	874,304
IOWA.....	12,797,604	5,916	8,184	6,098	325	2,680,065	202,474
KANSAS.....	12,264,260	3,970	5,419	3,873	177	2,933,170	150,653
KENTUCKY.....	18,274,325	30,504	1,377	2,345	261	4,465,262	505,074
LOUISIANA.....	28,645,494	5,204	1,846	2,597	229	7,732,000	784,035
MAINE.....	6,109,744	14,875	62	638	140	1,111,000	272,634
MARYLAND.....	30,073,360	0	5,265	1,448	236	8,861,099	117,838
MASSACHUSETTS.....	36,767,520	7,760	4,985	764	282	9,860,000	2,184,291
MICHIGAN.....	58,383,414	15,703	1,677	3,363	558	14,409,399	2,091,573
MINNESOTA.....	23,281,890	3,145	1,145	4,811	238	5,253,638	163,267
MISSISSIPPI.....	14,790,131	14,071	4,354	3,519	200	3,491,100	439,526
MISSOURI.....	26,481,032	13,971	4,224	6,785	352	7,300,458	356,584
MONTANA.....	3,605,312	11,353	34	4,647	137	752,782	63,617
NEBRASKA.....	8,722,380	851	11,118	4,216	276	2,050,441	122,238
NEVADA.....	6,437,658	17,751	7,874	4,716	75	1,759,499	384,211
NEW HAMPSHIRE.....	7,186,701	6,864	62	291	130	1,156,000	383,952
NEW JERSEY.....	50,546,199	99	10,055	2,204	210	11,140,691	2,568,330
NEW MEXICO.....	6,832,774	6,015	5,304	2,651	78	1,926,706	87,589
NEW YORK.....	103,773,982	63,730	13,959	5,949	983	30,923,747	3,343,288
NORTH CAROLINA.....	35,070,407	32,079	5,890	5,677	409	7,237,235	1,273,588
NORTH DAKOTA.....	3,716,647	182	4	5,591	105	636,722	46,275
OHIO.....	51,425,281	39,982	23,533	4,835	789	15,570,986	983,325
OKLAHOMA.....	19,647,219	12,596	1,221	4,147	276	4,051,068	270,175
OREGON.....	14,009,111	30,236	2,000	3,305	152	3,503,694	523,239
PENNSYLVANIA.....	56,939,845	30,185	12,277	6,053	594	15,931,421	1,206,769
RHODE ISLAND.....	5,868,442	3,705	526	33	33	1,561,000	244,925
SOUTH CAROLINA.....	17,087,473	9,322	4,866	1,266	151	4,178,534	497,782
SOUTH DAKOTA.....	3,695,605	405	332	5,236	107	584,741	59,917
TENNESSEE.....	28,281,087	42,007	1,122	3,100	239	7,990,242	843,716
TEXAS.....	113,590,753	78,614	7,411	9,129	1,071	28,254,165	836,627
UTAH.....	8,524,735	5,253	5,045	2,818	99	2,565,393	119,418
VERMONT.....	3,141,710	11,961	26	185	97	520,000	146,496
VIRGINIA.....	38,578,625	17,335	8,152	40,173	387	9,448,373	453,644
WASHINGTON.....	26,022,002	36,078	754	3,641	225	6,576,884	857,327
WEST VIRGINIA.....	9,620,648	1,316	2,978	1,989	181	2,168,453	151,827
WISCONSIN.....	23,090,941	17,860	1,160	3,948	320	5,519,136	289,126
WYOMING.....	3,491,942	1,952	10,288	4,714	58	554,875	42,064
UNITED STATES...	1,423,069,789	870,410	270,597	1,687,354	14,097	371,308,622	42,320,811
CUBA.....	0	0	0	0	0	0	0
MARIANA ISLANDS...	0	0	0	0	0	0	0
PUERTO RICO.....	6,665,018	8,536	46	0	117	987,851	0
VIRGIN ISLANDS.....	0	0	0	0	0	0	0
OCEAN CABLE.....	0	0	21,795	0	0	0	0
GRAND TOTAL...	1,429,734,806	878,946	292,438	1,687,354	14,214	372,296,473	42,320,811

SOURCE: ANNUAL REPORTS OF ALL REPORTING CARRIERS.

1/ PARTLY ESTIMATED. SOME CARRIERS DO NOT INCLUDE TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 8.—SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1953 TO 1986, INCLUSIVE, OF TELEPHONE CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION—CONTINUED

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS AND AVERAGE COMPENSATION PER EMPLOYEE)

YEAR	OPERATING REVENUES 2/	OPERATING EXPENSES	OPERATING RATIO	TAXES	NET OPERATING INCOME AFTER ALL TAX DEDUCTIONS	NET INCOME
			(PERCENT)			
1953.....	\$4,628,118	\$3,222,873	69.64	\$838,053	\$567,192	\$496,507
1954.....	5,013,181	3,436,377	68.55	929,144	647,660	569,600
1955.....	5,561,530	3,703,952	66.60	1,093,585	763,993	694,119
1956.....	6,122,273	4,064,374	66.39	1,217,533	840,366	782,754
1957.....	6,641,626	4,376,432	65.89	1,331,102	934,092	861,416
1958.....	7,140,359	4,460,558	62.47	1,357,958	1,121,843	1,001,522
1959.....	7,798,579	4,727,623	60.62	1,773,487	1,297,469	1,159,377
1960.....	8,364,779	5,024,495	60.07	1,940,799	1,399,485	1,249,712
1961.....	8,898,869	5,303,871	59.60	2,074,613	1,520,384	1,335,912
1962.....	9,514,840	5,620,347	59.07	2,217,133	1,677,360	1,437,901
1963.....	10,157,661	5,955,361	58.63	2,372,529	1,829,771	1,537,847
1964.....	10,948,813	6,502,938	59.39	2,443,125	1,925,547	1,726,682
1965.....	11,761,820	7,062,180	60.21	2,522,467	2,094,295	1,862,468
1966.....	12,921,105	7,720,975	59.75	2,802,640	2,322,413	2,057,966
1967.....	13,870,405	8,332,090	60.07	2,969,542	2,494,921	2,155,860
1968.....	15,096,833	9,034,289	59.84	3,411,134	2,561,045	2,133,485
1969.....	16,822,838	10,294,389	61.19	3,617,774	2,813,376	2,261,346
1970.....	18,222,938	11,652,425	63.94	3,425,573	3,121,670	2,267,510
1971.....	19,977,303	12,991,492	65.03	3,512,721	3,414,327	2,346,120
1972.....	22,591,440	14,578,449	64.53	3,824,570	3,938,069	2,674,165
1973.....	25,488,818	16,210,997	63.60	4,416,025	4,615,033	3,185,476
1974.....	28,324,225	18,037,833	63.68	4,842,506	5,173,593	3,423,967
1975.....	31,349,286	20,224,033	64.51	4,790,262	5,641,340	3,568,870
1976.....	35,639,013	22,738,183	63.80	5,843,970	6,481,763	4,250,682
1977.....	40,126,901	25,736,872	64.14	6,497,501	7,202,286	5,072,270
1978.....	45,212,458	29,069,572	64.30	7,403,048	8,146,238	5,949,051
1979.....	49,828,046	32,998,328	66.22	7,179,996	8,940,813	6,042,611
1980.....	55,630,396	37,303,701	67.06	7,638,000	9,992,931	6,612,836
1981.....	63,745,699	42,754,609	67.07	9,057,107	11,367,151	7,455,060
1982.....	70,668,113	49,098,503	69.48	10,161,816	11,416,715	7,287,673
1983.....	74,980,598	50,928,259	67.92	12,278,502	12,404,846	7,591,892
1984 1/.....	98,875,294	74,683,142	75.53	12,359,776	12,403,307	8,466,457
1985 1/.....	104,779,863	78,581,462	75.00	13,757,331	13,358,165	9,457,241
1986 1/.....	106,402,559	78,956,897	74.21	16,258,718	13,867,705	10,448,652

YEAR	MILES OF WIRE			MILES OF POLE LINE 3/	MILES OF TUBE IN COAXIAL CABLE	MILES OF RADIO RELAY SYSTEM
	CABLE	AERIAL (NOT IN CABLE)	TOTAL			
1953.....	170,397	5,532	175,929	634	74	12
1954.....	183,215	5,624	188,839	654	76	19
1955.....	199,054	5,825	204,879	679	79	22
1956.....	218,380	6,133	224,513	692	82	28
1957.....	242,620	6,601	249,221	715	90	28
1958.....	259,869	6,877	266,746	731	92	35
1959.....	281,861	7,232	289,093	741	95	50
1960.....	308,003	7,538	315,541	747	99	55
1961.....	328,347	7,634	335,981	759	109	57
1962.....	348,403	7,671	356,074	767	118	69
1963.....	371,534	7,677	379,211	770	135	78
1964.....	398,937	7,503	406,440	767	156	80
1965.....	428,885	7,077	435,962	759	176	91
1966.....	462,233	6,712	468,945	754	203	105
1967.....	491,718	6,184	497,902	739	244	113
1968.....	529,109	5,853	534,962	759	273	125
1969.....	571,608	5,412	577,020	735	283	124
1970.....	623,420	4,921	628,341	720	296	131
1971.....	671,353	4,477	675,830	711	300	137
1972.....	724,328	4,086	728,414	691	316	154
1973.....	784,721	3,688	788,409	NA	335	163
1974.....	835,141	3,260	838,401	NA	340	174
1975.....	868,745	2,835	871,580	NA	341	174
1976.....	910,403	2,509	912,912	NA	348	184
1977.....	964,018	2,184	966,202	NA	346	182
1978.....	1,020,112	1,896	1,022,008	NA	341	186
1979.....	1,079,356	1,697	1,081,052	NA	341	196
1980.....	1,129,498	1,487	1,130,984	NA	348	197
1981.....	1,186,320	1,558	1,187,878	NA	347	167
1982.....	1,221,751	1,199	1,222,950	NA	338	175
1983.....	1,259,242	1,109	1,260,351	NA	338	192
1984 1/.....	1,289,155	943	1,290,098	NA	322	202
1985 1/.....	1,312,014	858	1,312,873	NA	306	213
1986 1/.....	1,337,163	782	1,337,945	NA	292	191

SEE FOOTNOTES AT END OF TABLE.

TABLE 8.—SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1953 TO 1986, INCLUSIVE, OF TELEPHONE CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION—CONTINUED
(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS AND AVERAGE COMPENSATION PER EMPLOYEE)

YEAR	NUMBER OF TELEPHONES 4/	TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR 5/		NUMBER OF EMPLOYEES 6/	TOTAL COMPENSATION	AVERAGE COMPENSATION PER EMPLOYEE PER ANNUM 7/
		LOCAL	TOLL			
1953.....	44,363	69,978,334	2,268,968	626	\$2,378,680	\$3,800
1954.....	46,482	72,932,453	2,374,743	614	2,496,657	4,066
1955.....	49,753	77,265,410	2,628,959	649	2,692,871	4,149
1956.....	53,251	81,437,604	2,901,786	683	2,954,336	4,326
1957.....	56,436	87,851,859	3,137,306	687	3,121,679	4,544
1958.....	59,167	91,657,907	3,346,953	637	3,115,217	4,890
1959.....	62,683	96,542,725	3,664,584	627	3,229,968	5,151
1960.....	65,735	101,300,804	3,942,466	627	3,384,371	5,398
1961.....	68,416	103,923,711	4,174,561	606	3,477,407	5,738
1962.....	71,542	108,024,089	4,331,351	603	3,630,132	6,020
1963.....	74,547	112,035,199	4,851,651	611	3,784,302	6,194
1964.....	78,260	117,916,030	5,309,652	631	4,023,377	6,376
1965.....	82,424	125,789,672	5,921,498	655	4,317,378	6,591
1966.....	86,905	134,494,250	6,655,464	698	4,685,689	6,713
1967.....	91,178	141,912,636	7,327,186	707	4,986,239	7,053
1968.....	96,099	150,197,914	8,264,475	734	5,363,106	7,307
1969.....	101,460	159,983,936	9,394,276	749	6,169,543	7,770
1970.....	105,825	169,672,915	10,623,265	839	6,954,284	8,289
1971.....	109,986	179,130,966	11,184,161	845	7,702,043	9,115
1972.....	115,640	189,477,357	12,383,746	849	8,772,611	10,333
1973.....	121,336	200,092,236	13,351,593	874	9,769,139	11,178
1974.....	125,820	211,186,082	14,359,475	865	10,733,595	12,404
1975.....	129,978	217,020,890	17,914,776	840	11,682,792	13,911
1976.....	135,499	228,003,816	20,424,065	832	12,859,786	15,454
1977.....	142,736	242,764,642	23,119,446	851	14,378,554	16,887
1978.....	148,499	256,575,045	26,616,004	894	16,209,693	18,141
1979.....	153,062	268,772,216	29,855,663	928	18,406,458	19,835
1980.....	156,859	279,485,055	31,704,010	938	20,167,667	21,501
1981.....	157,883	287,008,152	34,206,695	945	22,152,991	23,442
1982.....	151,326	297,694,793	36,531,644	NA	24,797,353	NA
1983.....	NA	309,510,468	39,940,694	NA	25,127,214	NA
1984 1/.....	NA	327,482,830	NA	NA	NA	NA
1985 1/.....	NA	340,915,269	NA	NA	NA	NA
1986 1/.....	NA	346,786,425	NA	NA	NA	NA

SOURCE: ANNUAL REPORTS OF FULLY SUBJECT CARRIERS FILED WITH THE FEDERAL COMMUNICATIONS COMMISSION. IN A FEW INSTANCES UNOFFICIAL SOURCES OR ESTIMATES WERE USED.
NOTE.—INTERCOMPANY DUPLICATIONS AMONG THE BELL COMPANIES HAVE BEEN ELIMINATED, EXCEPT PROFITS AND LOSSES ON INTERCOMPANY TRANSFERS OF PLANT.
* THE DIFFERENCE IN THE NUMBER OF CARRIERS SHOWN FOR EACH YEAR IS DUE TO MERGERS, RECLASSIFICATIONS, ETC. IN 1951, 1965 AND 1985 REVISIONS IN THE COMMISSION'S RULES REGARDING REPORTING REQUIREMENTS RESULTED IN A SMALLER NUMBER OF REPORTING CARRIERS.
1/ DATA NOT COMPARABLE TO PRIOR YEARS DUE TO COURT ORDERED DIVESTITURE.
2/ INCLUDES LOCAL SERVICE REVENUES, TOLL SERVICE REVENUES, AND MISCELLANEOUS REVENUES.
3/ NOT AVAILABLE BEYOND 1972.
4/ INCLUDES COMPANY, SERVICE AND PRIVATE LINE TELEPHONES.
5/ PARTLY ESTIMATED. FIGURES INCLUDE BOTH COMPLETED AND UNCOMPLETED CALLS. TOLL CALLS AFTER 1974 INCLUDE WATS, DIRECTORY ASSISTANCE AND OPTIONAL CALLING PLAN CALLS. DATA HAVE NOT BEEN ADJUSTED TO REFLECT THE RECLASSIFICATION OF CALLS FROM "TOLL" TO "LOCAL" DUE TO THE ENLARGEMENT OF LOCAL CALLING AREAS.
6/ THE NUMBERS REPORTED FOR THE YEARS 1961-1981 ARE AS OF THE END OF DECEMBER. THE NUMBERS REPORTED FOR THE YEARS 1953-1960 ARE AS OF THE END OF OCTOBER. NOT AVAILABLE BEYOND 1981.
7/ REPRESENTS TOTAL COMPENSATION FOR THE YEAR DIVIDED BY THE NUMBER OF EMPLOYEES. NOT AVAILABLE BEYOND 1981.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 9.—TOTAL OPERATING REVENUES FROM JANUARY 1977 TO DECEMBER 1986, INCLUSIVE,
OF TELEPHONE CARRIERS REPORTING MONTHLY

(FIGURES SHOWN IN MILLIONS)

MONTH	TOTAL OPERATING REVENUES									
	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
JANUARY.....	3,221.8	3,640.3	4,046.4	4,478.9	5,135.4	5,910.7	6,214.9	8,001.5	8,832.7	9,161.0
FEBRUARY....	3,158.6	3,584.9	3,955.8	4,470.3	5,048.3	5,801.7	6,198.3	8,363.0	8,686.5	9,011.0
MARCH.....	3,364.6	3,788.4	4,153.1	4,583.5	5,277.4	6,162.9	6,628.3	8,584.7	8,905.0	9,311.1
APRIL.....	3,359.8	3,715.1	4,136.7	4,599.0	5,304.0	6,128.0	6,485.0	8,490.6	9,109.4	9,223.9
MAY.....	3,363.6	3,819.7	4,228.3	4,637.9	5,303.4	6,079.6	6,498.5	8,550.0	9,282.3	9,389.3
JUNE.....	3,396.5	3,827.7	4,177.3	4,658.6	5,502.9	6,238.0	6,542.3	8,541.3	9,129.4	9,102.5
JULY.....	3,290.3	3,782.7	4,229.2	4,820.3	5,714.5	6,225.0	6,504.0	8,430.0	9,139.4	9,256.0
AUGUST.....	3,488.2	3,924.5	4,389.3	4,924.4	5,772.4	6,328.6	6,558.3	8,713.0	9,341.0	9,294.5
SEPTEMBER...	3,467.1	3,942.4	4,259.8	4,731.8	5,816.5	6,291.0	6,568.7	8,495.6	9,073.7	9,258.8
OCTOBER.....	3,507.6	3,959.1	4,411.3	5,014.4	5,838.3	6,327.1	6,673.2	8,842.0	9,440.4	9,391.7
NOVEMBER....	3,563.2	3,979.4	4,335.3	4,848.3	5,806.3	6,310.3	6,560.0	8,731.0	9,034.2	8,852.0
DECEMBER....	3,573.4	3,940.5	4,281.4	4,970.3	5,978.3	6,005.4	6,660.1	8,940.3	9,169.4	9,274.4
TOTAL	40,754.7	45,904.7	50,603.9	56,737.7	66,497.7	73,808.3	78,091.6	102,683.0	109,143.4	110,526.2

DUE TO THE DIVESTITURE OF THE BELL SYSTEM, DATA FOR 1984 AND BEYOND IS NOT COMPARABLE WITH PRIOR YEARS.

TABLE 10.—COMMUNICATION PLANT OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION
YEAR ENDED DECEMBER 31, 1986

AT&T COMMUNICATIONS, INC.					
ACCOUNT	BALANCE AT BEGINNING OF YEAR 1/	PLANT ADDED	PLANT RETIRED	TRANSFERS AND ADJUSTMENTS	BALANCE AT END OF YEAR
COMMUNICATION PLANT IN SERVICE:					
ORGANIZATION.....	0	0	0	0	0
FRANCHISES.....	0	0	0	0	0
PATENT RIGHTS.....	0	0	0	0	0
LAND.....	117,922,647	1,884,662	1,164,650	0	118,642,659
BUILDINGS.....	2,626,980,567	123,391,435	40,111,995	0	2,710,260,007
CENTRAL OFFICE EQUIPMENT.....	13,819,177,335	1,900,543,346	701,599,057	0	15,018,121,624
STATION APPARATUS.....	0	0	0	0	0
STATION CONNECTIONS.....	0	0	0	0	0
LARGE PRIVATE BRANCH EXCHANGES.....	19,069,931	-4,672,582	542,570	0	13,854,779
PUBLIC TELEPHONE EQUIPMENT.....	48,375,826	10,609,471	71,688	0	58,913,609
POLE LINES.....	17,572,250	974,455	344,726	0	18,201,979
AERIAL CABLE.....	8,402,517	529,194	1,605,715	0	7,325,996
UNDERGROUND CABLE.....	229,986,998	56,375,065	5,741,467	0	280,620,596
BURIED CABLE.....	963,813,437	203,755,180	23,222,499	0	1,144,346,118
SUBMARINE CABLE.....	289,646,611	16,519,338	15,410,299	0	290,755,650
AERIAL WIRE.....	3,077,471	-1,009,046	0	0	2,068,425
UNDERGROUND CONDUIT.....	39,266,025	47,856,128	271,598	0	86,850,555
FURNITURE AND OFFICE EQUIPMENT.....	351,331,357	73,235,610	37,619,549	0	386,947,418
OTHER COMMUNICATIONS EQUIPMENT.....	89,549,019	45,103,475	186,829	0	134,465,665
VEHICLES AND OTHER WORK EQUIPMENT.....	59,515,636	8,543,311	1,512,729	0	66,546,218
TELEPHONE PLANT ACQUIRED.....	0	197,751	0	0	197,751
TELEPHONE PLANT SOLD.....	0	0	0	0	0
UNCLASSIFIED.....	0	0	0	0	0
TOTAL COMMUNICATION PLANT IN SERVICE..	18,683,687,627	2,483,836,793	829,405,371	0	20,338,119,049
TELEPHONE PLANT UNDER CONSTRUCTION.....	1,294,062,883	207,682,913	2,131,903	0	1,499,613,893
PROPERTY HELD FOR FUTURE TELEPHONE USE.....	2,533,852	- 696,265	1,109,649	0	727,938
TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	4,606,818	-6,696,782	0	0	-2,089,964
SATELLITE EARTH STATIONS.....	127,284,093	4,532,379	595,031	0	131,221,441
TOTAL COMMUNICATION PLANT—GROSS.....	20,112,175,273	2,688,659,038	833,241,954	0	21,967,592,357

ALL LOCAL EXCHANGE COMPANIES					
ACCOUNT	BALANCE AT BEGINNING OF YEAR 1/	PLANT ADDED	PLANT RETIRED	TRANSFERS AND ADJUSTMENTS	BALANCE AT END OF YEAR
COMMUNICATION PLANT IN SERVICE:					
ORGANIZATION.....	1,023,390	81	0	0	1,023,471
FRANCHISES.....	2,018,872	15,660	372,150	0	1,662,382
PATENT RIGHTS.....	74,117	0	0	0	74,117
LAND.....	1,009,920,479	58,555,544	8,105,917	371,623	1,060,741,730
BUILDINGS.....	14,901,894,318	960,583,792	150,754,271	-3,705,045	15,708,018,794
CENTRAL OFFICE EQUIPMENT.....	66,448,059,555	9,824,112,611	4,663,141,534	11,114,971	71,620,145,604
STATION APPARATUS.....	1,888,960,697	19,787,203	207,467,003	- 103,728,705	1,597,552,192
STATION CONNECTIONS.....	14,427,514,452	12,458,950	98,333,052	-43,982,879	14,297,657,470
LARGE PRIVATE BRANCH EXCHANGES.....	1,570,430,135	241,323,087	149,106,183	-59,532,192	1,603,114,848
PUBLIC TELEPHONE EQUIPMENT.....	1,208,642,290	126,427,703	59,003,740	553,946	1,276,620,198
POLE LINES.....	3,704,195,471	253,644,608	66,884,155	2,257,480	3,893,213,404
AERIAL CABLE.....	19,198,472,357	1,509,950,732	352,846,343	58,977,576	20,414,554,322
UNDERGROUND CABLE.....	15,540,481,622	1,121,740,035	116,772,259	-5,907,576	16,539,541,822
BURIED CABLE.....	24,948,829,535	2,286,870,583	273,085,835	-2,607,169	26,960,007,114
SUBMARINE CABLE.....	139,890,122	5,045,880	11,150,457	-7,805	133,777,740
AERIAL WIRE.....	340,381,481	26,161,779	17,896,277	-11,830,016	336,816,966
UNDERGROUND CONDUIT.....	10,124,822,193	485,523,814	17,169,855	- 476,157	10,592,699,995
FURNITURE AND OFFICE EQUIPMENT.....	5,967,488,444	1,195,880,319	355,272,397	-6,005,376	6,802,090,990
OTHER COMMUNICATIONS EQUIPMENT.....	2,272,236,842	384,467,679	158,003,203	- 710,176	2,497,991,142
VEHICLES AND OTHER WORK EQUIPMENT.....	3,275,551,899	395,254,238	248,624,438	-1,269,720	3,420,911,979
TELEPHONE PLANT ACQUIRED.....	1,220,581	-1,107,086	0	-34,095	79,400
TELEPHONE PLANT SOLD.....	- 174,516	174,516	0	0	0
UNCLASSIFIED.....	0	0	0	0	0
TOTAL COMMUNICATION PLANT IN SERVICE..	186,971,934,344	18,906,871,737	6,953,989,076	- 166,521,315	198,758,295,690
TELEPHONE PLANT UNDER CONSTRUCTION.....	5,093,776,128	337,684,731	826,184,972	-6,403,853	4,598,872,035
PROPERTY HELD FOR FUTURE TELEPHONE USE.....	10,461,616	18,840,732	5,985,673	- 330,814	22,985,861
TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	19,057,268	6,844,517	3,534,169	- 170,844	22,196,772
SATELLITE EARTH STATIONS.....	6,829,748	1,323,449	159,094	0	7,994,103
TOTAL COMMUNICATION PLANT—GROSS.....	192,102,059,105	19,271,565,166	7,789,852,984	- 173,426,826	203,410,344,461

SOURCE: ANNUAL REPORTS OF ALL REPORTING CARRIERS.
NOTE: DETAIL MAY NOT MATCH TOTALS BECAUSE OF NECESSARY ROUNDINGS.
1/ A DISCREPANCY BETWEEN LAST YEAR'S ENDING BALANCE AND THIS YEAR'S BEGINNING BALANCE IS DUE TO ADDITIONS, DELETIONS, AND MERGERS OF REPORTING CARRIERS. A DISCREPANCY MAY ALSO COME FROM A REVISION OF LAST YEAR'S AMOUNTS.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 11.—OVERSEAS AND MARINE COMMUNICATIONS SERVICES FURNISHED BY TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION—YEAR ENDED DECEMBER 31, 1986

CLASS OF SERVICE	NUMBER OF CHARGEABLE CALLS	REVENUES
OVERSEAS SERVICE: 1/		
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:		
EUROPE, AFRICA, AND ASIA MINOR.....	266,264,139	974,708,592
BERMUDA.....	4,800,074	13,126,092
CARIBBEAN.....	42,353,748	149,280,324
CENTRAL AMERICA.....	18,092,765	86,485,946
SOUTH AMERICA.....	41,151,259	155,328,721
ASIA.....	90,702,220	376,845,941
OCEANIA.....	12,714,619	78,078,496
OTHER 2/.....	1,518,609	7,019,540
TOTAL.....	477,597,433	1,840,873,652
MESSAGE TELEPHONE SERVICE—TRANSITING.....	X X X X	41,208,358
PRIVATE LINE SERVICE.....	X X X X	14,389,756
MARINE SERVICE TO MOBILE STATIONS:		
HIGH SEAS SERVICE:		
GENERAL SERVICE.....	309,821	9,514,509
OTHER SERVICE.....	0	0
TOTAL.....	309,821	9,514,509
COASTAL HARBOR SERVICE:		
GENERAL SERVICE.....	45,373	178,312
DISPATCHING SERVICE.....	0	0
TOTAL.....	45,373	178,312
VHF MARITIME MOBILE SERVICE:		
GENERAL SERVICE.....	860,850	4,195,682
DISPATCHING SERVICE.....	0	0
OTHER.....	2,220	11,767
TOTAL.....	863,070	4,207,449

NOTE.—DATA SHOWN IN THIS TABLE INCLUDE OVERSEAS SERVICE FURNISHED BY 3 CARRIERS AND MARINE SERVICE FURNISHED BY 19 CARRIERS, AS INDICATED IN TABLE 14. IN ADDITION TO THE DATA SHOWN ABOVE, 2 OVERSEAS TELEGRAPH CARRIERS REPORTED TELEPHONE SERVICE REVENUES AMOUNTING TO \$11,704,330.

- 1/ BEGINNING IN 1985, DATA ON COMMUNICATIONS SERVICES BETWEEN THE CONTINENTAL UNITED STATES AND MAJOR U.S. OFFSHORE POINTS (HAWAII, PUERTO RICO, AND THE VIRGIN ISLANDS) WERE NO LONGER REPORTED TO THE FCC.
 2/ CONSISTS PRIMARILY OF TRAFFIC BETWEEN HAWAII AND NORTH AMERICAN POINTS OTHER THAN THOSE IN THE CONTINENTAL U.S.

TABLE 12.—REVENUES FROM OVERSEAS COMMUNICATIONS SERVICES REPORTED BY TELEPHONE CARRIERS FOR THE YEARS 1952 TO 1986, INCLUSIVE (THOUSANDS OF DOLLARS)

YEAR	TOTAL		AMERICAN TELEPHONE & TELEGRAPH CO.		CUBAN AMERICAN TEL. & TEL. CO.		HAWAIIAN TELEPHONE COMPANY		ALL AMERICA CABLES AND RADIO, INC. 4/		ITT COMMUNICATIONS -VIRGIN ISLANDS 5/	
	MESSAGE	PRIVATE LINE 1/	MESSAGE 2/	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE	MESSAGE	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE 1/	MESSAGE	PRIVATE LINE 1/
1952	\$15,438	\$314	\$14,490	\$215	\$613	\$98	\$0	\$0	\$335	\$1	\$0	\$0
1953	13,104	266	12,069	162	617	103	0	0	398	1	0	0
1954	13,712	220	12,604	126	659	90	0	0	449	4	0	0
1955	15,730	243	14,401	148	784	95	0	0	545	0	0	0
1956	18,716	319	3/ 17,153	188	894	131	0	0	669	0	0	0
1957	22,679	598	20,743	436	850	162	277	0	809	0	0	0
1958	27,841	1,380	24,745	1,083	737	177	6/ 1,426	118	933	2	0	0
1959	33,109	3,427	29,343	2,847	721	182	1,951	322	1,094	76	0	0
1960	42,322	7,069	37,659	6,035	403	151	2,203	547	7/ 2,057	356	0	0
1961	50,905	9,055	44,292	7,702	1,118	75	2,786	889	2,709	389	0	0
1962	61,387	11,144	51,367	9,041	1,929	54	4,549	1,576	3,542	473	0	0
1963	69,410	12,366	57,722	9,856	1,667	50	5,647	1,898	4,374	562	0	0
1964	85,277	13,580	72,087	9,768	623	50	7,397	3,072	5,170	690	0	0
1965	101,482	15,885	84,523	9,475	853	51	9,531	4,749	3,681	869	2,894	741
1966	128,600	17,569	106,760	9,219	1,833	50	11,961	6,729	4,441	644	3,605	927
1967	146,293	15,074	120,075	8,787	1,163	72	14,865	5,152	5,632	411	4,558	652
1968	176,254	15,391	145,802	8,657	1,331	75	17,597	5,779	6,268	354	5,256	526
1969	234,667	16,771	195,347	9,223	1,759	75	22,177	6,975	6,848	234	8,536	264
1970	252,224	15,476	213,777	8,449	1,810	63	23,206	6,409	7,161	307	6,270	248
1971	289,126	12,663	247,701	6,341	1,778	61	24,937	5,636	7,746	369	6,964	256
1972	357,090	14,240	308,176	7,620	3,015	61	29,256	5,999	8,846	291	7,797	269
1973	436,375	15,111	373,014	7,232	3,136	59	40,498	7,268	10,685	261	9,042	291
1974	506,896	12,926	439,600	6,015	3,333	59	45,007	6,217	11,947	299	9,009	336
1975	576,347	13,241	498,978	6,583	3,294	59	52,504	6,056	12,175	233	9,396	310
1976	677,666	14,108	580,657	7,527	3,463	60	68,376	5,962	14,180	214	10,990	345
1977	806,422	13,829	696,326	6,662	3,483	59	75,714	6,225	17,561	317	13,338	566
1978	975,540	13,984	842,957	6,837	3,718	59	89,281	6,056	22,007	327	17,577	705
1979	1,120,706	14,652	982,964	7,588	2,699	64	103,342	5,783	17,709	388	13,992	829
1980	1,547,371	14,775	1,402,715	7,409	3,523	60	117,438	6,384	14,058	349	9,637	573
1981	1,671,710	14,108	1,526,726	5,090	4,629	59	116,655	7,634	14,979	864	8,721	461
1982	1,499,516	14,268	1,338,120	4,777	4,477	100	126,184	8,445	20,752	431	9,983	515
1983	1,733,460	15,148	1,562,576	4,985	5,047	90	123,293	9,338	24,700	402	17,844	333
1984	1,801,454	7,190	1,728,942	4,874	4,780	22	8/ 28,667	8/ 1,173	27,037	701	12,028	420
1985	1,824,194	8,107	1,795,688	6,735	9/	9/	8/ 28,506	8/ 1,372	9/	9/	9/	9/
1986	1,877,545	10,279	1,852,074	8,988	9/	9/	8/ 25,471	8/ 1,372	9/	9/	9/	9/

NOTE.—FOR CORRESPONDING DATA REGARDING OVERSEAS COMMUNICATIONS SERVICES OF TELEGRAPH CARRIERS AND TV PROGRAM TRANSMISSION REVENUES OF ALL CARRIERS SEE TABLE 23. TELEX SERVICE WAS OFFERED BY TELEGRAPH CARRIERS ONLY.

- 1/ PRIVATE LINE REVENUES INCLUDE AMOUNTS RECEIVED FROM OVERSEAS TELEGRAPH CARRIERS FOR THE RENTAL OF OVERSEAS COMMUNICATIONS CIRCUITS.
- 2/ INCLUDES THE CARRIER'S SHARE OF THE OVERSEAS SERVICE CHARGES ATTRIBUTABLE TO THE LANDLINE HAUL IN THE UNITED STATES.
- 3/ THE FIRST TRANSOCEANIC CABLE WAS PLACED IN SERVICE SEPT. 25, 1956.
- 4/ PRIOR TO 1965 ITT CABLES AND RADIO, INC.—PUERTO RICO WAS RADIO CORPORATION OF PUERTO RICO. OPERATIONS OF ITT CABLES AND RADIO, INC.—PUERTO RICO WERE TRANSFERRED TO ALL AMERICA CABLES AND RADIO, INC. AS OF MAY 22, 1968.
- 5/ THE FIRST VIRGIN ISLANDS CABLE WAS COMPLETED IN DECEMBER, 1964. ITT COMMUNICATIONS, INC.—VIRGIN ISLANDS COMMENCED OPERATIONS DECEMBER 23, 1964. PRIOR TO THAT DATE THE VIRGIN ISLANDS-U.S. SERVICE WAS VIA RADIO BETWEEN THE VIRGIN ISLANDS AND PUERTO RICO AND BETWEEN PUERTO RICO AND THE U.S. VIA THE PUERTO RICO CABLE.
- 6/ THE FIRST HAWAIIAN CABLE IN WHICH THE HAWAIIAN TELEPHONE CO. OWNED AN INTEREST WAS PLACED IN OPERATION OCT. 9, 1957. PRIOR TO THAT DATE THE HAWAIIAN-U.S. SERVICE WAS VIA RADIO, AND THE HAWAIIAN RADIO FACILITIES WERE SUPPLIED BY RCA COMMUNICATIONS, INC.
- 7/ THE FIRST TELEPHONE CABLE BETWEEN THE U.S. AND PUERTO RICO WAS PLACED IN OPERATION JAN. 26, 1960.
- 8/ EXCLUDES AMOUNTS FORMERLY REPORTED BY COMPANY FOR HAWAII-U.S. MAINLAND INTERSTATE SERVICE.
- 9/ DATA NOT AVAILABLE.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 13.—INTERNATIONAL MESSAGE TELEPHONE SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1986—CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES
ASIA:							
AFGHANISTAN	1,503	27,217	11,862	86,115	2,231	22,284	34,525
BANGLADESH	177,499	2,355,656	1,985,433	2,565,378	36,674	337,658	382,911
BRUNEI	20,591	203,605	86,399	192,618	16,317	129,360	126,652
BURMA	9,726	98,907	46,658	279,642	2,226	18,223	34,989
CHINA, PEOPLES'S REP. OF	494,639	5,265,834	(452,244)	9,857,690	265,479	2,542,652	4,509,376
HONG KONG	5,785,845	47,008,292	3,167,602	57,019,769	4,961,718	29,614,529	37,371,370
INDIA	2,667,554	20,186,764	24,190,069	24,698,081	1,399,835	7,632,624	9,786,499
INDONESIA	1,223,212	13,284,585	133,044	16,267,024	416,888	2,995,867	3,746,077
JAPAN	17,323,552	137,916,439	42,285,716	156,086,349	15,083,256	79,803,052	93,655,275
KOREA, REP. OF	8,848,874	76,273,009	13,929,528	102,415,696	3,831,493	18,681,861	25,683,963
MACAO	41,241	428,605	(29,410)	613,299	26,475	169,875	176,561
MALAYSIA	929,665	11,687,359	2,384,941	11,376,977	334,508	2,679,666	2,675,562
NEPAL	19,340	198,370	329,301	306,608	15,284	115,557	171,445
PAKISTAN	1,792,341	16,949,261	10,353,148	20,425,608	206,474	1,133,866	1,445,666
PHILIPPINES, REP. OF	6,313,099	75,771,120	17,420,519	88,081,568	963,127	8,452,085	9,876,109
SINGAPORE	1,880,617	13,868,309	2,504,609	16,514,760	1,776,393	10,326,904	12,892,116
SRI LANKA	206,617	2,316,819	1,433,567	3,026,843	31,615	237,306	291,133
TAIWAN	7,969,080	61,228,501	21,666,929	58,799,614	5,184,689	22,642,841	22,701,148
THAILAND	1,634,940	19,940,567	23,377	25,978,718	362,404	2,257,430	2,806,316
OTHER	6,736	48,218	20,803	379,547	4,192	27,545	12,013
TOTAL ASIA	57,346,671	505,057,437	141,491,851	594,971,904	34,921,278	189,821,185	228,379,706
OCEANIA:							
AMERICAN SAMOA	178,112	1,648,321	944,928	1,640,811	116,492	846,958	848,469
AUSTRALIA	4,780,566	41,073,877	33,055,820	25,169,762	6,206,683	40,718,028	26,864,711
COOK ISLAND	2,967	28,595	33,061	64,997	1,538	13,232	22,800
FIJI ISLAND	116,787	1,230,026	152,762	1,717,023	33,625	282,648	397,583
FRENCH POLYNESIA	90,795	675,581	84,806	1,040,309	62,897	346,117	501,217
KIRIBATI	315	4,069	3,071	10,727	460	3,394	3,784
NAURU ISLAND	827	5,768	12,708	6,809	263	2,066	1,483
NEW CALEDONIA	7,212	71,815	(7,277)	112,943	5,291	32,311	43,478
NEW HEBRIDES	1,891	17,234	19,071	39,130	1,449	12,949	21,332
NEW ZEALAND	841,424	8,122,944	3,315,486	8,676,841	938,301	6,809,538	7,525,117
NORFOLK ISLAND	214	2,120	3,461	3,687	629	3,445	4,220
PAPUA & NEW GUINEA	47,527	479,718	78,104	595,312	30,385	204,446	256,111
SOLOMON ISLANDS, BRITISH	2,424	29,915	31,700	67,784	2,327	19,379	33,191
TONGA ISLANDS	76,064	787,490	974,137	993,926	7,843	64,821	81,026
WESTERN SAMOA	19,769	206,629	396,280	291,971	9,686	88,761	93,049
OTHER	64,514	615,597	455,151	696,049	38,044	363,584	366,353
TOTAL OCEANIA	6,231,408	54,999,699	39,553,269	41,128,081	7,455,913	49,811,077	37,063,924
ANTARCTICA:							
ANTARCTICA	145	1,566	2,648	1,702	9	119	58
TOTAL ANTARCTICA	145	1,566	2,648	1,702	9	119	58
TOTAL INTS-COMUS	288,426,629	2,642,659,628	748,818,433	2,304,791,455	211,534,564	1,355,632,896	1,138,852,637

NOTE—DATA SHOWN IN THIS TABLE WERE COMBINED FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED

NO.	ITEM			AM	AM
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	20,338,119,049	181,496,121,767	6,830,447,462	2,400,635,182
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	1,499,613,893	3,943,474,703	154,366,237	36,947,544
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	727,938	21,108,515	603,225	317,213
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	-2,089,964	6,813,190	0	0
5	SATELLITE EARTH STATIONS.....	131,221,441	7,994,103	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	21,967,592,357	185,475,512,278	6,985,416,924	2,437,899,939
7	LESS: DEPRECIATION RESERVE.....	7,136,255,526	51,543,106,958	2,498,152,007	713,450,153
8	AMORTIZATION RESERVE.....	216,602	1,135,215	85,963	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	57,449,279	6,632,402	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	14,773,670,950	133,924,637,702	4,487,178,954	1,724,449,786
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	63,301,866	748,396,247	51,978,451	28,168,167
12	ADVANCES TO AFFILIATED COMPANIES.....	0	101,461,776	3,062,728	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	39,217,141	285,723,898	14,913,635	3,668,962
14	NONREGULATED INVESTMENTS.....	-4,734,866	231,705,017	1,548,452	1,429,804
15	OTHER INVESTMENTS AND FUNDS.....	45,743,245	90,380,905	9,361,295	701,475
16	TOTAL INVESTMENTS AND FUNDS.....	143,527,386	1,457,667,843	80,864,561	33,968,408
CURRENT ASSETS:					
17	CASH.....	-168,384,034	-3,380,051	8,782,612	6,546,891
18	TEMPORARY CASH INVESTMENTS.....	0	480,466,495	70,200,000	11,478,075
19	NOTES RECEIVABLE.....	0	239,758,529	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	5,286,026,795	11,852,393,062	538,804,711	127,645,712
21	MATERIAL AND SUPPLIES.....	150,448,394	1,226,370,848	25,085,465	15,572,419
22	ALL OTHER CURRENT ASSETS.....	5,889,305	539,957,035	65,845,081	20,961,132
23	TOTAL CURRENT ASSETS.....	5,273,980,460	14,335,565,917	708,717,869	182,204,229
24	OTHER ASSETS.....	0	30,332	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	78,216,332	591,124,540	1,271,665	5,424,169
26	ALL OTHER DEFERRED CHARGES.....	184,338,554	2,605,261,626	56,198,577	19,634,716
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	262,554,886	3,196,386,166	57,470,242	25,058,885
28	TOTAL ASSETS.....	20,453,733,682	152,914,287,961	5,334,231,626	1,965,681,308
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	3,176,423,348	38,073,426,012	1,635,700,020	538,875,120
30	PREFERRED STOCK.....	0	236,372,855	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	1,684,826,158	6,305,673,479	53,289,687	20,716,681
34	OTHER CAPITAL SURPLUS.....	0	156,683,818	0	0
35	RETAINED EARNINGS RESERVED.....	0	1,527,700	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	2,897,717,849	14,414,597,378	386,347,778	257,390,039
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	85,147	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	7,758,967,355	59,188,196,094	2,075,337,485	816,981,840
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	6,297,607,041	695,000,000	0
41	DEBENTURES.....	300,000,000	35,048,693,987	750,000,000	429,314,000
42	OTHER FUNDED DEBT.....	0	680,280,000	0	56,000,000
43	TOTAL FUNDED DEBT.....	300,000,000	42,026,581,028	1,445,000,000	485,314,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	2,623,636,641	134,249,768	0	0
45	ALL OTHER LONG-TERM DEBT.....	192,919,421	148,273,890	203,262	156,811
46	TOTAL LONG-TERM DEBT.....	3,116,556,062	42,309,104,686	1,445,203,262	485,470,811
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	1,659,252,828	2,000,000	0
48	ACCOUNTS PAYABLE.....	4,941,754,640	8,661,577,667	414,545,259	123,820,578
49	TAXES ACCRUED.....	654,934,529	2,909,421,145	138,762,442	86,964,870
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	317,945,526	4,213,268,017	173,242,355	43,359,216
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	5,914,634,695	17,443,519,657	728,550,256	254,144,664
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	11,820,331	870,423	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	2,944,997,470	24,930,454,002	789,084,153	294,986,408
54	UNAMORTIZED INVESTMENT CREDITS.....	583,806,012	7,740,418,980	268,376,257	98,732,227
55	ALL OTHER DEFERRED CREDITS.....	134,772,068	1,290,774,211	26,809,790	15,365,358
56	TOTAL DEFERRED CREDITS.....	3,663,575,570	33,973,467,524	1,085,140,623	409,083,993
57	TOTAL LIABILITIES.....	20,453,733,682	152,914,287,961	5,334,231,626	1,965,681,308

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	36,629,118,764	69,773,439,588	2,734,557,717	909,160,077
59	OPERATING EXPENSES.....	33,152,325,802	45,804,571,381	1,814,997,561	585,107,071
60	NET OPERATING REVENUES.....	3,476,792,962	23,968,868,206	919,560,156	324,053,006
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	1,863,498	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	952,673,906	4,097,718,668	216,189,819	69,587,842
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	561,565,188	3,981,837,635	191,585,871	48,038,556
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	66,128,488	694,389,618	40,675,331	9,061,919
66	PROPERTY TAXES.....	208,076,477	2,119,008,089	18,814,244	31,977,873
67	GROSS RECEIPTS TAXES.....	444,981,070	1,345,476,909	71,081,515	10,059,516
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	239,940,578	1,260,876,736	51,680,846	15,954,024
69	OTHER TAXES.....	63,467,995	222,576,749	29,630,640	1,182,994
70	TOTAL TAXES.....	2,536,833,702	13,721,884,404	619,658,266	185,862,724
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	443,255,857	1,938,168,270	153,554,038	29,544,621
72	INVESTMENT CREDITS—NET.....	-35,545,956	-245,655,267	12,337,889	-3,042,675
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,438,761,073	12,428,943,841	441,118,039	170,777,578
OTHER INCOME:					
74	DIVIDEND INCOME.....	16,386,209	231,950,969	3,911,339	1,185,254
75	INTEREST CHARGED TO CONSTRUCTION.....	46,668,321	241,899,830	16,962,064	3,973,685
76	OTHER INTEREST INCOME.....	115,254,113	150,628,992	10,272,709	4,241,357
77	MISCELLANEOUS INCOME.....	9,002,996	302,957,524	-27,955	41,030,202
78	INCOME FROM NONREGULATED ACTIVITIES.....	-4,128,250	-22,631,625	-44,566	-812,439
79	TOTAL OTHER INCOME.....	183,183,389	904,805,690	31,073,591	49,618,059
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	41,158,040	258,974,179	8,726,277	21,896,549
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,580,786,422	13,074,775,352	463,465,353	198,499,088
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	26,625,000	3,507,321,231	110,212,022	42,248,653
83	OTHER INTEREST DEDUCTIONS.....	247,347,223	350,679,621	5,796,398	1,330,396
84	ALL OTHER FIXED CHARGES.....	51,696	52,271,651	799,714	548,010
85	TOTAL FIXED CHARGES.....	274,023,919	3,910,272,503	116,808,134	44,127,059
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	1,306,762,503	9,164,502,849	346,657,219	154,372,029
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	130,843	19,635,619	142,858	21,900
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	91,511	60,079,147	23,849	109,457
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-548,195	-17,242,879	97,418	-3,644,891
90	NET INCOME.....	1,307,350,030	9,141,302,199	346,678,810	157,929,363
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	3,110,685,819	13,219,992,584	343,832,049	213,460,676
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	10,440,714	1,711	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	9,677,225	3,461	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.	4,418,035,849	22,362,058,273	690,509,109	371,390,039
95	RESERVATIONS OF RETAINED EARNINGS.....	0	74,400	0	0
96	DIVIDEND APPROPRIATIONS.....	1,520,318,000	7,947,386,496	304,161,330	114,000,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	2,897,717,849	14,414,597,378	386,347,778	257,390,039
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	1,520,318,000	7,909,745,559	304,161,330	114,000,000
99	PREFERRED STOCK.....	0	37,640,937	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	0	28,273,623,074	1,441,124,138	422,388,222
101	PUBLIC TELEPHONE REVENUES.....	0	1,452,482,942	86,007,827	20,986,178
102	SERVICE STATIONS.....	0	724,518	0	1,605
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	454,328,104	14,794,745	1,494,586
104	LESS THAN VOICE GRADE SERVICES.....	0	180,179,799	7,838,472	3,054,456
105	DATA SERVICES.....	0	418,450,184	9,054,706	5,935,669
106	PROGRAM TRANSMISSION—AUDIO.....	0	6,810,705	216,676	10,826
107	PROGRAM TRANSMISSION—VIDEO.....	0	2,952,806	122,074	158,590
108	OTHER SERVICES.....	0	34,070,237	320,732	-103
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	0	1,096,796,819	32,347,405	10,654,024
110	OTHER LOCAL SERVICE REVENUES.....	0	882,035,537	63,615,963	9,634,655
111	TOTAL LOCAL SERVICE REVENUES.....	0	31,705,662,890	1,623,095,333	463,664,684

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	0	17,315,154,199	684,190,804	198,133,739
113	END USER REVENUES.....	0	2,652,571,445	117,018,094	26,676,344
114	CARRIER'S CARRIER FACILITIES REVENUES.....	0	11,924,581,293	420,442,661	137,359,053
115	SPECIAL ACCESS REVENUES.....	0	2,738,001,461	146,730,049	34,098,342
116	INTRASTATE ACCESS REVENUES.....	0	5,106,864,021	57,974,412	87,371,767
117	TOTAL ACCESS REVENUES.....	0	22,422,018,220	742,165,216	285,505,506
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	22,918,019,770	7,612,524,794	119,996,386	82,188,705
119	WIDE AREA TOLL SERVICE.....	8,477,016,084	1,948,265,201	37,333,047	22,791,634
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,977,169,166	735,838,481	27,945,904	4,947,129
121	LESS THAN VOICE GRADE SERVICES.....	32,744,914	38,398,627	3,488,973	519,938
122	DATA SERVICES.....	2,626,865,727	364,143,574	18,643,697	3,031,551
123	PROGRAM TRANSMISSION—AUDIO.....	5,961,429	1,881,136	8,156	1,072
124	PROGRAM TRANSMISSION—VIDEO.....	69,788,149	4,890,899	345	0
125	OTHER SERVICES.....	123,030,012	72,257,490	6,864,178	16,006
126	TOTAL TOLL PRIVATE LINE SERVICES.....	4,835,559,397	1,229,126,741	56,951,253	8,515,696
127	OTHER TOLL SERVICE REVENUES.....	283,769,847	89,852,917	256,081	1,657,202
128	TOTAL TOLL SERVICE REVENUES.....	36,514,365,098	10,879,769,652	214,536,767	115,153,237
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	0	1,599,011	79,328	8,088
130	EARTH STATION REVENUES.....	32,239,229	2,313,457	0	0
131	DIRECTORY ADVERTISING AND SALES.....	636,973	1,634,915,004	76,564,850	6,474,087
132	RENT REVENUES.....	545,666,637	1,269,847,679	28,127,145	16,970,050
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	784,640	59,723	0
134	OTHER OPERATING REVENUES.....	143,419,238	872,254,192	23,209,944	5,976,999
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	0	935,429,724	42,194,076	12,339,385
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	551,723,235	10,416,749	7,279,049
137	TOTAL MISCELLANEOUS REVENUES.....	721,962,077	5,268,866,941	180,651,815	49,047,658
138	UNCOLLECTIBLE OPERATING REVENUES.....	607,208,411	502,878,116	25,891,414	4,211,008
139	TOTAL OPERATING REVENUES.....	36,629,118,764	69,773,439,588	2,734,557,717	909,160,077
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	27,359,379,585	19,095,585,008	756,569,812	222,676,311
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	1,952,942,569	13,529,753,155	515,084,996	156,619,638
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	1,790,043,486	13,141,763,086	596,876,070	191,605,778
143	EXTRAORDINARY RETIREMENTS.....	0	4,855,322	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	13,483	-32,785	43,522	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	-20,121	12,199	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	1,790,036,848	13,146,597,822	596,919,592	191,605,778
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	927,461,441	1,266,057,165	53,731,973	15,260,522
148	OTHER TRAFFIC EXPENSES.....	208,960,161	1,032,954,398	37,573,721	12,739,475
149	TOTAL TRAFFIC EXPENSES.....	1,136,421,602	2,299,011,563	91,305,694	27,999,997
150	COMMERCIAL EXPENSES.....	4,138,994,618	5,467,867,378	191,116,495	68,784,924
151	ACCESS EXPENSES.....	19,591,864,749	115,876,068	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	1,963,705,182	5,278,388,484	214,762,422	81,022,556
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	19,737,592	1,179,472	0	0
154	OPERATING RENTS.....	1,771,873,934	1,253,519,780	33,791,158	8,636,486
155	RELIEF AND PENSIONS.....	540,046,414	3,520,835,062	125,414,856	37,738,173
156	GENERAL SERVICES AND LICENSES.....	0	855,768,011	23,143,641	7,968,531
157	OTHER EXPENSES 1/.....	246,702,294	335,774,585	23,458,707	4,730,988
158	TOTAL OTHER OPERATING EXPENSES.....	2,578,360,234	5,967,076,910	205,808,362	59,074,178
159	TOTAL OPERATING EXPENSES.....	33,152,325,802	45,804,571,381	1,814,997,561	585,107,071
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	90.51	65.65	66.37	64.36
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	9.29		5.69	6.34
162	ALL PLANT ACCOUNTS.....	9.24		5.66	5.67

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		1	2	3	4
		AT&T COMMUNICATIONS, INC.	LOCAL EXCHANGE COMPANIES	ILLINOIS BELL TELEPHONE CO.	INDIANA BELL TELEPHONE CO. INC.
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	17,242	828	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	197,298	326,503,100	6,688,666	4,272,613
165	UNDERGROUND.....	976,391	670,054,973	37,175,054	9,961,767
166	BURIED.....	1,962,044	335,788,885	10,594,891	4,520,500
167	SUBMARINE.....	18,298	1,661,800	14,682	10,898
168	TOTAL MILES OF WIRE IN CABLE.....	3,154,031	1,334,008,757	54,473,293	18,765,778
169	AERIAL WIRE.....	0	781,973	0	14,647
170	TOTAL MILES OF WIRE.....	3,154,031	1,334,790,731	54,473,293	18,780,425
171	MILES OF FIBER OPTIC CABLE.....	6,511	51,857	1,390	15,166
172	MILES OF TUBE IN COAXIAL CABLE.....	269,921	22,456	603	497
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	2/	541,961,139	10,129,048	431,807
174	MILES OF TELEGRAPH.....	2/	2,621,858	36,779	14,320
175	MILES OF VIDEO.....	36,385	86,967	0	0
176	NUMBER OF POLES.....	14,274	17,453,806	455,015	294,093
177	MILES OF RADIO RELAY SYSTEM.....	102,432	88,680	85	74
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	0	5,633	202	72
179	STEP-BY-STEP DIAL.....	0	4,456	0	75
180	CROSS BAR DIAL.....	0	1,637	43	14
181	OTHER.....	0	299	57	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	0	12,025	302	161
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC-MAIN.....	0	69,745,091	3,633,537	1,071,696
184	ELECTRONIC-EQUIVALENT MAIN.....	0	7,870,336	696,785	133,559
185	STEP-BY-STEP DIAL-MAIN.....	0	8,709,078	0	156,775
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	0	313,245	0	8,960
187	CROSS BAR DIAL-MAIN.....	0	15,242,235	449,002	83,078
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	0	833,786	15,955	11,746
189	OTHER-MAIN.....	0	1,316,408	63,444	0
190	OTHER-EQUIVALENT MAIN.....	0	187,347	452	0
191	TOTAL MOBILE MAIN LINES.....	0	33,354	1,579	980
192	TOTAL SWITCHED ACCESS LINES.....	0	104,250,880	4,860,754	1,466,794
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	0	92,862,201	4,145,983	1,311,549
194	PBX AND CENTREX ACCESS LINES.....	0	9,633,501	612,711	125,605
195	OTHER SWITCHED ACCESS LINES.....	0	1,755,179	102,060	29,640
196	SPECIAL ACCESS LINES.....	0	1,760,741	105,859	22,027
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	0	30,219,780	1,612,888	376,970
198	PUBLIC.....	0	1,607,934	76,805	23,961
199	RESIDENTIAL.....	0	74,183,908	3,276,920	1,067,890
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	0	106,011,622	4,966,613	1,488,821
201	AVERAGE NUMBER OF ACCESS LINES.....	0	103,573,303	4,934,519	1,479,674
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	0	346,786,424,709	15,962,500,000	5,208,653,074
203	AVERAGE PER ACCESS LINE.....	0	6/ 3,348	3,235	3,520
204	TOLL CALLS 5/.....	0		1,664,365,420	578,178,188
205	AVERAGE PER ACCESS LINE.....	0		337	391
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	472,091,190	5,506,243	0	0
207	REVENUE FOR THE YEAR.....	1,812,161,381	28,712,271	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	39,913,110	1,295,248	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	8,945,292	5,444,464	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	309,821	908,443	29,109	13,401
211	REVENUE FOR THE YEAR.....	9,514,509	4,385,761	329,334	107,989

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM	AM	AM	BA
		5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	5,942,018,009	4,435,621,871	2,338,091,935	6,540,384,585
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	131,477,449	87,113,490	29,863,494	143,591,494
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	3,150,593	0	143,365	94,959
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	239,950	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	6,076,646,051	4,522,735,361	2,368,338,764	6,684,071,038
7	LESS: DEPRECIATION RESERVE.....	1,856,749,184	1,280,462,620	680,016,144	1,861,511,563
8	AMORTIZATION RESERVE.....	0	204,769	194,878	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	4,219,896,867	3,242,067,972	1,688,127,742	4,822,559,475
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	43,354,785	39,751,963	21,584,518	0
12	ADVANCES TO AFFILIATED COMPANIES.....	865,312	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	8,479,637	1,685,495	977,153	8,395,450
14	NONREGULATED INVESTMENTS.....	0	31,057	14,372	1,179,613
15	OTHER INVESTMENTS AND FUNDS.....	106,816	827,127	467,955	244,694
16	TOTAL INVESTMENTS AND FUNDS.....	52,806,550	42,295,642	23,043,998	9,819,757
CURRENT ASSETS:					
17	CASH.....	-21,388,929	3,708,353	962,079	-1,084,372
18	TEMPORARY CASH INVESTMENTS.....	10,651,316	76,482,317	21,974,356	0
19	NOTES RECEIVABLE.....	484,755	0	0	36,282
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	371,826,622	272,352,975	142,268,581	456,839,828
21	MATERIAL AND SUPPLIES.....	45,889,726	28,576,771	12,174,206	26,153,579
22	ALL OTHER CURRENT ASSETS.....	47,474,019	34,861,228	18,851,721	2,948,305
23	TOTAL CURRENT ASSETS.....	454,937,509	415,981,644	196,230,943	484,893,622
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	8,614,190	66,278,480	6,515,317	66,080,042
26	ALL OTHER DEFERRED CHARGES.....	18,776,457	19,064,230	21,887,442	76,640,301
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	27,390,647	85,342,710	28,402,759	142,720,343
28	TOTAL ASSETS.....	4,755,031,573	3,785,687,968	1,935,805,442	5,459,993,197
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	1,718,584,785	995,467,233	638,056,100	1,594,653,620
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	8,169,916	676,389
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	1,527,700	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	176,345,376	488,483,523	133,695,303	423,619,166
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	1,896,457,861	1,483,950,756	779,921,319	2,018,949,175
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	1,160,000,000	865,000,000	510,000,000	1,461,000,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	1,160,000,000	865,000,000	510,000,000	1,461,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	1,664,673	4,521,882	0
46	TOTAL LONG-TERM DEBT.....	1,160,000,000	866,664,673	514,521,882	1,461,000,000
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	103,500,000	0	25,000,000	48,500,000
48	ACCOUNTS PAYABLE.....	333,335,406	255,995,965	123,433,218	307,760,164
49	TAXES ACCRUED.....	148,976,730	155,972,341	20,674,911	168,529,157
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	70,535,004	159,110,348	34,511,070	125,668,223
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	656,347,140	571,078,654	203,619,199	650,457,544
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	264,120	95,863	101,503	723,620
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	768,715,211	642,062,155	314,840,895	1,018,242,611
54	UNAMORTIZED INVESTMENT CREDITS.....	252,728,144	183,673,749	102,846,062	292,623,476
55	ALL OTHER DEFERRED CREDITS.....	20,519,097	38,162,118	19,954,582	17,996,771
56	TOTAL DEFERRED CREDITS.....	1,042,226,572	863,993,885	437,743,042	1,329,586,478
57	TOTAL LIABILITIES.....	4,755,031,573	3,785,687,968	1,935,805,442	5,459,993,197

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM			
		5 MICHIGAN BELL TELEPHONE CO.	6 THE OHIO BELL TELEPHONE CO.	7 WISCONSIN BELL INC.	8 THE BELL TELEPHONE CO. OF PENNSYLVANIA
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	2,173,871,218	1,799,662,715	880,693,154	2,665,146,087
59	OPERATING EXPENSES.....	1,497,784,576	1,158,402,039	604,869,084	1,814,200,902
60	NET OPERATING REVENUES.....	676,086,642	641,260,676	275,824,070	850,945,185
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	126,265,632	137,639,989	40,927,477	192,362,787
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	114,240,471	147,240,841	43,066,100	100,297,956
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,570,545	0	10,393,741	50,313,106
66	PROPERTY TAXES.....	94,826,829	99,402,587	3,600	12,175,340
67	GROSS RECEIPTS TAXES.....	2,280,151	64,572,641	61,924,758	153,024,597
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	43,568,992	34,510,950	16,872,905	48,725,874
69	OTHER TAXES.....	23,559,932	5,846,451	228,792	20,881,702
70	TOTAL TAXES.....	406,312,552	489,213,459	173,417,373	577,781,362
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	73,176,097	115,698,206	27,202,919	78,275,397
72	INVESTMENT CREDITS—NET.....	-4,574,255	-7,689,562	-4,713,197	-4,568,271
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	347,524,442	275,434,985	134,322,813	356,007,491
OTHER INCOME:					
74	DIVIDEND INCOME.....	3,227,095	2,750,872	1,185,254	222
75	INTEREST CHARGED TO CONSTRUCTION.....	4,807,476	8,117,625	3,100,883	3,735,514
76	OTHER INTEREST INCOME.....	6,743,713	3,678,862	2,085,982	4,641,012
77	MISCELLANEOUS INCOME.....	97,914,088	74,595,672	32,309,212	- 275,450
78	INCOME FROM NONREGULATED ACTIVITIES.....	- 398,553	9,255	- 114,692	1,411,563
79	TOTAL OTHER INCOME.....	112,293,819	89,152,286	38,566,639	9,512,861
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	50,852,434	42,822,953	18,999,906	5,978,376
81	INCOME AVAILABLE FOR FIXED CHARGES.....	408,965,827	321,764,318	153,889,546	359,541,976
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	92,694,490	71,910,236	40,718,056	118,817,573
83	OTHER INTEREST DEDUCTIONS.....	6,415,958	4,737,301	5,308,887	11,290,576
84	ALL OTHER FIXED CHARGES.....	451,871	265,232	127,016	1,160,058
85	TOTAL FIXED CHARGES.....	99,562,319	76,912,769	46,153,959	131,268,207
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	309,403,508	244,851,549	107,735,587	228,273,769
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	14,170	-1,225	210,693	62,253
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	8,438,120	20,281,390	171,530	224,592
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-3,863,593	-9,363,195	103,054	- 673,530
90	NET INCOME.....	304,843,151	233,932,129	107,671,696	228,784,960
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	149,765,625	467,055,394	140,738,775	468,340,253
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	22,952
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	454,608,776	700,987,523	248,410,471	697,102,261
95	RESERVATIONS OF RETAINED EARNINGS.....	74,400	0	0	0
96	DIVIDEND APPROPRIATIONS.....	278,189,000	212,504,000	114,715,168	273,483,095
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	176,345,376	488,483,523	133,695,303	423,619,166
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	278,189,000	212,504,000	114,715,168	273,483,095
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	924,559,109	883,336,454	389,016,119	1,092,340,197
101	PUBLIC TELEPHONE REVENUES.....	56,904,022	44,111,027	19,093,730	51,675,766
102	SERVICE STATIONS.....	0	96,308	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	32,425,512	21,408,394	5,264,453	4,504,273
104	LESS THAN VOICE GRADE SERVICES.....	3,463,003	6,735,451	2,037,562	11,842,974
105	DATA SERVICES.....	4,774,986	19,211,866	4,620,458	14,107,530
106	PROGRAM TRANSMISSION—AUDIO.....	35,009	135,925	81,428	187,995
107	PROGRAM TRANSMISSION—VIDEO.....	20,814	481	62,023	243
108	OTHER SERVICES.....	24,616	-9	- 211	226,338
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	40,743,940	47,492,108	12,065,713	30,869,353
110	OTHER LOCAL SERVICE REVENUES.....	3,822,039	16,894,911	3,417,443	20,119,925
111	TOTAL LOCAL SERVICE REVENUES.....	1,026,029,110	991,930,808	423,593,005	1,195,005,241

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM	AM	AM	BA
		5	6	7	8
		MICHIGAN BELL TELEPHONE CO.	THE OHIO BELL TELEPHONE CO.	WISCONSIN BELL INC.	THE BELL TELEPHONE CO. OF PENNSYLVANIA
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	381,847,176	395,276,013	221,408,604	559,920,725
113	END USER REVENUES.....	80,947,969	63,219,508	33,328,365	101,692,850
114	CARRIER'S CARRIER FACILITIES REVENUES.....	244,417,636	244,901,124	151,655,467	360,667,585
115	SPECIAL ACCESS REVENUES.....	56,481,551	87,155,381	36,424,772	97,560,290
116	INTRASTATE ACCESS REVENUES.....	200,795,417	177,950,561	81,500,256	141,657,216
117	TOTAL ACCESS REVENUES.....	582,642,593	573,226,574	302,908,860	701,577,941
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	365,828,658	116,569,189	69,493,345	280,293,191
119	WIDE AREA TOLL SERVICE.....	66,872,723	23,902,283	24,416,719	74,584,464
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	50,294,354	15,334,237	8,549,911	48,889,356
121	LESS THAN VOICE GRADE SERVICES.....	2,150,800	496,101	305,258	3,219,152
122	DATA SERVICES.....	4,678,461	12,042,953	7,553,025	23,755,637
123	PROGRAM TRANSMISSION—AUDIO.....	4,812	122	4,357	22,856
124	PROGRAM TRANSMISSION—VIDEO.....	266	61	0	-15,408
125	OTHER SERVICES.....	17,624	-204	-4,578,550	3,634,421
126	TOTAL TOLL PRIVATE LINE SERVICES.....	57,146,317	27,873,270	11,834,001	79,506,014
127	OTHER TOLL SERVICE REVENUES.....	630,938	3,518,208	488,809	8,085,757
128	TOTAL TOLL SERVICE REVENUES.....	490,478,636	171,862,950	106,232,874	442,469,426
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	54,516	31,218	11,524	67,278
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	15,525,411	9,014,445	8,141,713	197,183,811
132	RENT REVENUES.....	32,873,411	22,907,411	18,910,146	79,357,187
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0
134	OTHER OPERATING REVENUES.....	11,440,303	1,813,504	6,617,176	16,386,992
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	27,842,811	25,081,241	12,880,922	27,751,328
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	16,381,323	13,007,511	8,507,413	22,280,824
137	TOTAL MISCELLANEOUS REVENUES.....	104,117,775	71,855,330	55,068,894	343,027,420
138	UNCOLLECTIBLE OPERATING REVENUES.....	29,396,896	9,212,947	7,110,479	16,933,941
139	TOTAL OPERATING REVENUES.....	2,173,871,218	1,799,662,715	880,693,154	2,665,146,087
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	408,679,497	420,164,744	223,405,070	616,072,635
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	458,087,576	347,003,280	180,213,888	439,328,955
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	396,361,479	339,235,626	175,275,353	572,787,470
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	3,224	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT.....	0	0	1,158	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	396,361,479	339,238,850	175,276,511	572,787,470
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	40,591,550	24,466,336	12,503,942	37,128,601
148	OTHER TRAFFIC EXPENSES.....	34,922,358	31,327,372	14,765,689	41,121,820
149	TOTAL TRAFFIC EXPENSES.....	75,513,908	55,793,708	27,269,631	78,250,421
150	COMMERCIAL EXPENSES.....	195,193,711	135,555,704	76,467,871	280,442,445
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	190,750,161	144,855,296	84,938,253	190,964,665
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	37,015,598	29,435,674	12,170,388	89,725,706
155	RELIEF AND PENSIONS.....	112,750,978	85,165,345	38,339,749	122,223,816
156	GENERAL SERVICES AND LICENSES.....	19,996,052	15,415,118	8,181,344	12,446,365
157	OTHER EXPENSES 1/.....	12,115,113	5,939,064	2,011,449	28,031,059
158	TOTAL OTHER OPERATING EXPENSES.....	181,877,741	135,955,201	60,702,930	252,426,946
159	TOTAL OPERATING EXPENSES.....	1,497,784,576	1,158,402,039	604,869,084	1,814,200,902
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	68.90	64.37	68.68	68.07
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	7.08	7.68	6.90	9.10
162	ALL PLANT ACCOUNTS.....	7.04	7.65	6.90	9.25

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	AM	AM	AM	BA
		5 MICHIGAN BELL TELEPHONE CO.	6 THE OHIO BELL TELEPHONE CO.	7 WISCONSIN BELL INC.	8 THE BELL TELEPHONE CO. OF PENNSYLVANIA
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	10,262,059	11,248,687	3,479,973	21,970,542
165	UNDERGROUND.....	28,004,542	18,775,683	9,512,729	25,971,510
166	BURIED.....	15,345,373	5,170,707	6,269,473	2,766,804
167	SUBMARINE.....	34,969	18,751	23,715	0
168	TOTAL MILES OF WIRE IN CABLE.....	53,646,943	35,213,828	19,285,890	50,708,856
169	AERIAL WIRE.....	9,980	14,687	5,377	14,477
170	TOTAL MILES OF WIRE.....	53,656,923	35,228,515	19,291,267	50,723,333
171	MILES OF FIBER OPTIC CABLE.....	1,120	516	644	2,686
172	MILES OF TUBE IN COAXIAL CABLE.....	34	639	89	415
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	12,468,342	10,383,407	6,656,333	24,411,407
174	MILES OF TELEGRAPH.....	39,398	45,755	37,943	18,122
175	MILES OF VIDEO.....	100	0	0	76
176	NUMBER OF POLES.....	515,252	513,446	183,975	928,742
177	MILES OF RADIO RELAY SYSTEM.....	622	722	1,897	876
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	181	153	88	298
179	STEP-BY-STEP DIAL.....	142	76	23	66
180	CROSS BAR DIAL.....	43	27	4	40
181	OTHER.....	0	0	14	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	366	256	129	404
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC-MAIN.....	2,650,048	2,165,281	1,259,982	3,781,030
184	ELECTRONIC-EQUIVALENT MAIN.....	472,895	272,519	184,343	532,865
185	STEP-BY-STEP DIAL-MAIN.....	301,995	201,063	53,531	108,608
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	2,761	2,196	645	15,306
187	CROSS BAR DIAL-MAIN.....	426,519	350,515	15,379	252,695
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	11,744	14,947	208	35,614
189	OTHER-MAIN.....	0	0	36,508	0
190	OTHER-EQUIVALENT MAIN.....	0	0	1,103	0
191	TOTAL MOBILE MAIN LINES.....	1,798	733	992	0
192	TOTAL SWITCHED ACCESS LINES.....	3,867,760	3,007,254	1,552,691	4,726,118
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	3,378,562	2,716,859	1,365,400	4,142,333
194	PBX AND CENTREX ACCESS LINES.....	426,285	218,528	158,166	487,301
195	OTHER SWITCHED ACCESS LINES.....	62,913	71,867	29,125	96,484
196	SPECIAL ACCESS LINES.....	65,766	54,495	21,820	139,919
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	1,129,690	779,928	417,578	1,419,199
198	PUBLIC.....	55,452	50,645	22,665	65,654
199	RESIDENTIAL.....	2,748,384	2,231,176	1,134,268	3,381,184
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	3,933,526	3,061,749	1,574,511	4,866,037
201	AVERAGE NUMBER OF ACCESS LINES.....	3,909,844	3,039,545	1,561,448	4,665,000
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	13,026,300,000	10,482,800,000	4,676,129,500	14,268,315,741
203	AVERAGE PER ACCESS LINE.....	3,332	3,449	2,995	3,059
204	TOLL CALLS 5/.....	1,838,468,023	299,004,685	193,242,515	939,363,113
205	AVERAGE PER ACCESS LINE.....	470	98	124	201
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	20,591	0	0	1,489
211	REVENUE FOR THE YEAR.....	149,773	0	0	8,344

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BA	BA
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	1,080,156,985	3,652,281,771	3,615,771,640	1,254,891,016
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	28,129,949	83,443,389	94,492,468	18,135,394
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	213,704	0	15,995
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	1,108,286,934	3,735,938,864	3,710,264,108	1,273,042,405
7	LESS: DEPRECIATION RESERVE.....	375,730,562	1,182,503,180	1,046,204,013	345,985,099
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	732,556,372	2,553,435,684	2,664,060,095	927,057,306
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	2,957,082	1,232,786	1,376,253	637,083
14	NONREGULATED INVESTMENTS.....	128,818	196,291	95,792	7,953
15	OTHER INVESTMENTS AND FUNDS.....	0	11,000	0	58,359
16	TOTAL INVESTMENTS AND FUNDS.....	3,085,900	1,440,077	1,472,045	703,395
CURRENT ASSETS:					
17	CASH.....	2,240,929	4,283,520	3,144,937	5,036,940
18	TEMPORARY CASH INVESTMENTS.....	0	0	5,300,000	0
19	NOTES RECEIVABLE.....	0	0	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	151,621,783	264,558,882	264,230,756	88,578,291
21	MATERIAL AND SUPPLIES.....	6,139,345	5,358,000	6,011,295	4,739,745
22	ALL OTHER CURRENT ASSETS.....	4,311,853	707,126	766,462	269,497
23	TOTAL CURRENT ASSETS.....	164,313,910	274,907,528	279,453,470	98,624,473
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	8,295,246	68,328,250	21,399,647	5,788,498
26	ALL OTHER DEFERRED CHARGES.....	27,571,025	44,179,845	29,542,924	7,582,222
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	35,866,271	112,508,095	50,942,571	13,370,720
28	TOTAL ASSETS.....	935,824,453	2,942,291,384	2,995,928,181	1,039,755,894
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	249,967,983	825,420,237	873,685,103	340,482,129
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	112,333,121	294,410,496	382,889,854	77,549,514
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	362,301,104	1,119,830,733	1,256,574,957	418,031,643
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	255,000,000	858,950,000	835,000,000	265,000,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	255,000,000	858,950,000	835,000,000	265,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	2,002,256	0	0
46	TOTAL LONG-TERM DEBT.....	255,000,000	860,952,256	835,000,000	265,000,000
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	12,000,000	39,500,000	0	34,500,000
48	ACCOUNTS PAYABLE.....	57,358,202	179,929,352	168,323,139	43,980,944
49	TAXES ACCRUED.....	26,229,152	41,685,040	34,973,938	28,678,062
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	13,798,227	70,153,981	59,128,717	19,124,939
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	109,385,581	331,268,373	262,425,794	126,283,945
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	37,960	559,555	209,469	77,172
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	163,568,116	429,767,761	455,940,449	165,617,300
54	UNAMORTIZED INVESTMENT CREDITS.....	43,623,765	156,416,469	175,239,800	60,480,651
55	ALL OTHER DEFERRED CREDITS.....	1,907,927	43,496,237	10,537,712	4,265,183
56	TOTAL DEFERRED CREDITS.....	209,137,768	630,240,022	641,927,430	230,440,306
57	TOTAL LIABILITIES.....	935,824,453	2,942,291,384	2,995,928,181	1,039,755,894

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BA	BA
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	511,976,014	1,410,035,519	1,450,156,618	486,381,996
59	OPERATING EXPENSES.....	326,274,830	972,755,981	953,444,397	313,440,476
60	NET OPERATING REVENUES.....	185,701,184	437,279,538	496,712,221	172,941,520
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	49,704,933	86,355,897	126,629,345	42,000,950
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	20,410,618	57,163,150	60,770,243	22,367,671
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	12,902,673	9,146,832	0	4,892,752
66	PROPERTY TAXES.....	2,851,271	39,640,956	28,126,372	10,228,614
67	GROSS RECEIPTS TAXES.....	33,865,443	19,486,356	22,172,157	13,655,167
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	8,894,575	26,345,213	23,617,644	8,679,779
69	OTHER TAXES.....	648	13,640,367	310,264	1,248,898
70	TOTAL TAXES.....	128,630,161	251,778,771	261,626,025	103,073,831
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	14,724,398	42,484,408	37,225,708	16,602,733
72	INVESTMENT CREDITS—NET.....	-1,997,642	1,129,315	3,614,198	-1,501,853
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	73,793,063	226,855,860	268,697,706	87,972,275
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	0	0
75	INTEREST CHARGED TO CONSTRUCTION.....	2,310,022	6,582,481	5,779,957	1,820,598
76	OTHER INTEREST INCOME.....	965,937	1,310,284	1,272,868	472,524
77	MISCELLANEOUS INCOME.....	41,475	20,587	103,151	10,452
78	INCOME FROM NONREGULATED ACTIVITIES.....	11,777	2,340	11,562	0
79	TOTAL OTHER INCOME.....	3,329,211	7,915,692	7,167,538	2,303,574
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	881,546	1,738,029	3,065,892	511,793
81	INCOME AVAILABLE FOR FIXED CHARGES.....	76,240,728	233,033,523	272,799,352	89,764,056
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	19,363,545	68,617,326	61,580,903	22,225,000
83	OTHER INTEREST DEDUCTIONS.....	1,728,933	5,416,661	5,654,442	1,361,165
84	ALL OTHER FIXED CHARGES.....	229,176	596,700	221,763	119,196
85	TOTAL FIXED CHARGES.....	21,321,654	74,630,687	67,457,108	23,705,361
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	54,919,074	158,402,836	205,342,244	66,058,695
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	87,078	-12	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	8,126	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	0	39,835	-6	1,177
90	NET INCOME.....	54,919,074	158,441,953	205,342,238	66,057,518
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	87,286,849	240,185,263	344,806,779	93,099,896
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	5,802	17,720	17,163	11,900
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	142,200,121	398,609,496	550,131,854	159,145,514
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	29,867,000	104,199,000	167,242,000	81,596,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	112,333,121	294,410,496	382,889,854	77,549,514
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	29,867,000	104,199,000	167,242,000	81,596,000
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	215,885,295	703,718,588	638,610,839	214,796,652
101	PUBLIC TELEPHONE REVENUES.....	12,020,481	40,589,367	31,323,550	6,050,961
102	SERVICE STATIONS.....	0	0	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,922,873	4,732,077	5,077,558	1,450,961
104	LESS THAN VOICE GRADE SERVICES.....	1,375,427	3,316,692	2,682,306	1,552,851
105	DATA SERVICES.....	6,110,040	9,941,219	9,160,719	1,039,954
106	PROGRAM TRANSMISSION—AUDIO.....	127,457	45,835	23,907	18,721
107	PROGRAM TRANSMISSION—VIDEO.....	-1,280	12,815	123,589	0
108	OTHER SERVICES.....	857,608	670,448	606,696	35,808
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	10,392,125	18,719,086	17,674,775	4,098,295
110	OTHER LOCAL SERVICE REVENUES.....	6,230,275	9,090,291	7,223,134	1,268,127
111	TOTAL LOCAL SERVICE REVENUES.....	244,528,176	772,117,332	694,832,298	226,214,035

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BA	BA
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	183,354,244	303,823,932	351,278,540	118,059,718
113	END USER REVENUES.....	24,106,160	54,952,727	58,344,274	15,320,216
114	CARRIER'S CARRIER FACILITIES REVENUES.....	115,448,372	193,917,676	236,866,826	86,359,262
115	SPECIAL ACCESS REVENUES.....	43,799,712	54,953,529	56,067,440	16,380,240
116	INTRASTATE ACCESS REVENUES.....	0	77,318,364	106,583,284	14,944,159
117	TOTAL ACCESS REVENUES.....	183,354,244	381,142,296	457,861,824	133,003,877
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	5,104,784	54,280,191	93,318,799	65,537,518
119	WIDE AREA TOLL SERVICE.....	8,567	8,691,673	17,720,288	20,724,903
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	887,238	18,714,229	19,597,917	7,188,466
121	LESS THAN VOICE GRADE SERVICES.....	-3,152	414,930	272,556	197,573
122	DATA SERVICES.....	91,106	5,884,755	2,797,075	2,083,999
123	PROGRAM TRANSMISSION—AUDIO.....	10,668	8,626	2,271	7,702
124	PROGRAM TRANSMISSION—VIDEO.....	-7	0	0	0
125	OTHER SERVICES.....	55,167	511,909	799,555	44,378
126	TOTAL TOLL PRIVATE LINE SERVICES.....	1,041,020	25,534,449	23,469,374	9,522,118
127	OTHER TOLL SERVICE REVENUES.....	95,980	856,888	781,341	705,715
128	TOTAL TOLL SERVICE REVENUES.....	6,250,351	89,363,201	135,289,802	96,490,254
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	20,236	44,668	33,661	3,222
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	27,671,506	98,309,154	88,466,611	13,400,883
132	RENT REVENUES.....	45,763,694	41,001,972	42,682,941	10,272,331
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0
134	OTHER OPERATING REVENUES.....	1,001,409	1,944,944	4,149,303	861,337
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	6,908,073	18,046,939	19,453,115	5,430,446
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	2,432	15,772,589	14,373,829	3,885,671
137	TOTAL MISCELLANEOUS REVENUES.....	81,367,350	175,120,266	169,159,460	33,853,890
138	UNCOLLECTIBLE OPERATING REVENUES.....	3,524,107	7,707,576	6,986,766	3,180,060
139	TOTAL OPERATING REVENUES.....	511,976,014	1,410,035,519	1,450,156,618	486,381,996
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	196,568,404	328,888,422	374,919,646	127,508,227
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	83,610,911	261,972,729	234,264,840	85,861,100
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	104,818,801	306,747,248	295,344,171	96,873,318
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	104,818,801	306,747,248	295,344,171	96,873,318
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	4,487,192	23,687,691	24,982,305	6,481,515
148	OTHER TRAFFIC EXPENSES.....	8,943,885	19,454,436	15,510,860	6,004,604
149	TOTAL TRAFFIC EXPENSES.....	13,431,077	43,142,127	40,493,165	12,486,119
150	COMMERCIAL EXPENSES.....	46,652,496	133,101,086	126,149,920	32,263,840
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	32,458,066	93,627,490	94,697,908	35,977,754
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	7,860,594	42,946,716	74,221,272	19,683,412
155	RELIEF AND PENSIONS.....	23,498,474	67,142,342	64,830,843	23,966,281
156	GENERAL SERVICES AND LICENSES.....	2,228,630	6,760,015	6,735,490	2,162,973
157	OTHER EXPENSES 17.....	11,715,781	17,316,228	16,706,788	4,165,679
158	TOTAL OTHER OPERATING EXPENSES.....	45,303,479	134,165,301	162,494,393	49,978,345
159	TOTAL OPERATING EXPENSES.....	326,274,830	972,755,981	953,444,397	313,440,476
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	63.73	68.99	65.75	64.44
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	9.26	9.05	8.03	8.12
162	ALL PLANT ACCOUNTS.....	9.19	8.99	8.00	8.09

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BA	BA
		9 THE CHESAPEAKE & POTOMAC TELEPHONE CO.	10 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND	11 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	12 THE CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,029,054	12,491,097	8,382,732	5,830,394
165	UNDERGROUND.....	5,006,579	11,631,378	13,341,354	1,709,441
166	BURIED.....	18,241	5,792,705	9,327,613	1,399,959
167	SUBMARINE.....	36,579	49,202	12,441	14,846
168	TOTAL MILES OF WIRE IN CABLE.....	6,090,453	29,964,382	31,064,140	8,954,640
169	AERIAL WIRE.....	0	0	0	0
170	TOTAL MILES OF WIRE.....	6,090,453	29,964,382	31,064,140	8,954,640
171	MILES OF FIBER OPTIC CABLE.....	124	411	1,138	125
172	MILES OF TUBE IN COAXIAL CABLE.....	3	37	24	40
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	1,335,101	4,476,391	3,955,473	2,450,299
174	MILES OF TELEGRAPH.....	2,310	63,824	25,329	5,045
175	MILES OF VIDEO.....	20	1	14	0
176	NUMBER OF POLES.....	17,428	343,049	306,361	273,999
177	MILES OF RADIO RELAY SYSTEM.....	0	221	862	825
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	24	129	204	63
179	STEP-BY-STEP DIAL.....	0	39	8	57
180	CROSS BAR DIAL.....	7	68	7	32
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	31	236	219	152
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC—MAIN.....	367,522	1,390,617	1,797,687	354,495
184	ELECTRONIC—EQUIVALENT MAIN.....	341,223	203,610	296,345	22,976
185	STEP-BY-STEP DIAL—MAIN.....	0	71,576	6,992	102,342
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	0	10,480	1,153	6,633
187	CROSS BAR DIAL—MAIN.....	39,976	667,193	107,189	142,403
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	37,115	97,689	17,670	9,230
189	OTHER—MAIN.....	0	0	0	0
190	OTHER—EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	0	0	0	0
192	TOTAL SWITCHED ACCESS LINES.....	785,836	2,441,165	2,227,036	638,079
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	407,498	2,129,387	1,911,868	599,240
194	PBX AND CENTREX ACCESS LINES.....	360,038	279,025	280,836	30,957
195	OTHER SWITCHED ACCESS LINES.....	18,300	32,754	34,332	7,882
196	SPECIAL ACCESS LINES.....	80,907	79,048	84,052	15,613
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	571,947	773,287	733,492	137,319
198	PUBLIC.....	10,241	34,480	34,555	8,420
199	RESIDENTIAL.....	284,555	1,712,447	1,543,041	507,953
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL)	866,743	2,520,214	2,311,088	653,692
201	AVERAGE NUMBER OF ACCESS LINES.....	784,911	2,395,925	2,175,746	636,238
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	3,108,573,526	8,861,099,098	7,958,169,592	2,035,025,706
203	AVERAGE PER ACCESS LINE.....	3,960	3,698	3,658	3,199
204	TOLL CALLS 5/.....	2,728,793	117,838,340	188,314,751	120,673,142
205	AVERAGE PER ACCESS LINE.....	3	49	87	190
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	64,035	18,091	0
211	REVENUE FOR THE YEAR.....	0	192,599	61,169	0

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BS	BS
		13 THE DIAMOND STATE TELEPHONE CO.	14 NEW JERSEY BELL TELEPHONE CO.	15 SOUTH CENTRAL BELL TELEPHONE CO.	16 SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	489,207,407	6,272,798,440	12,413,539,860	15,895,828,305
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	9,405,700	120,576,086	237,935,925	239,893,453
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	348,134	442,958	1,395,475
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	2,428,229
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	498,613,107	6,393,722,660	12,651,918,743	16,139,545,462
7	LESS: DEPRECIATION RESERVE.....	143,186,286	1,796,431,804	3,367,630,940	4,104,439,165
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	355,426,821	4,597,290,856	9,284,287,803	12,035,106,297
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	42,490,118	46,107,850
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	43,065	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	273,191	8,369,467	9,400,148	15,288,226
14	NONREGULATED INVESTMENTS.....	133,045	775,679	250,131	841,977
15	OTHER INVESTMENTS AND FUNDS.....	1	3,533,147	84,442	1,398,182
16	TOTAL INVESTMENTS AND FUNDS.....	406,237	12,678,293	52,257,904	63,636,235
CURRENT ASSETS:					
17	CASH.....	109,252	8,501,332	34,634,032	30,242,027
18	TEMPORARY CASH INVESTMENTS.....	0	0	50,000,000	0
19	NOTES RECEIVABLE.....	0	0	0	11,860
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	25,752,255	451,031,337	616,615,186	1,010,790,737
21	MATERIAL AND SUPPLIES.....	1,272,028	20,521,087	103,779,963	154,674,549
22	ALL OTHER CURRENT ASSETS.....	41,000	4,149,691	87,121,556	152,773,144
23	TOTAL CURRENT ASSETS.....	27,174,535	484,203,447	892,150,737	1,348,492,317
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	3,442,589	65,558,701	26,375,101	7,644,612
26	ALL OTHER DEFERRED CHARGES.....	6,191,687	90,601,831	109,940,190	256,707,743
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	9,634,276	156,160,532	136,315,291	264,352,355
28	TOTAL ASSETS.....	392,641,869	5,250,333,128	10,365,011,735	13,711,587,204
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	118,442,150	1,381,195,405	2,948,920,303	4,003,888,307
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	49,336,218	809,254,590	1,149,186,821	1,578,453,378
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	167,778,368	2,190,449,995	4,098,107,124	5,582,341,685
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	92,000,000	1,265,000,000	2,766,072,000	3,630,000,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	92,000,000	1,265,000,000	2,766,072,000	3,630,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	0	17,640,277	25,585,706
46	TOTAL LONG-TERM DEBT.....	92,000,000	1,265,000,000	2,783,712,277	3,655,585,706
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	3,025,000	64,960,146	0	297,200,100
48	ACCOUNTS PAYABLE.....	20,941,265	321,016,844	743,524,798	771,429,677
49	TAXES ACCRUED.....	5,926,631	55,657,860	177,038,990	168,952,823
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	8,483,357	151,408,234	282,677,364	377,946,838
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	38,376,253	593,043,084	1,203,241,152	1,615,529,438
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	9,565	286,409	566,503	605,321
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	72,070,095	875,744,445	1,692,137,597	2,134,690,002
54	UNAMORTIZED INVESTMENT CREDITS.....	21,619,954	273,174,277	568,609,019	688,213,149
55	ALL OTHER DEFERRED CREDITS.....	787,634	52,634,918	18,638,063	34,621,903
56	TOTAL DEFERRED CREDITS.....	94,487,248	1,201,840,049	2,279,951,182	2,858,130,375
57	TOTAL LIABILITIES.....	392,641,869	5,250,333,128	10,365,011,735	13,711,587,204

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BS	BS
		13 THE DIAMOND STATE TELEPHONE CO.	14 NEW JERSEY BELL TELEPHONE CO.	15 SOUTH CENTRAL BELL TELEPHONE CO.	16 SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	202,192,499	2,744,717,897	4,435,830,119	6,056,761,066
59	OPERATING EXPENSES.....	124,300,451	1,705,192,826	2,787,511,603	3,785,683,552
60	NET OPERATING REVENUES.....	77,892,048	1,039,525,071	1,648,318,516	2,271,077,514
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	24,934,427	263,040,401	344,986,551	430,070,876
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	7,776,049	151,321,926	239,863,304	375,383,363
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	6,058,566	0	52,615,612	90,702,464
66	PROPERTY TAXES.....	393,856	101,215,950	153,777,204	160,622,031
67	GROSS RECEIPTS TAXES.....	208,366	60,213,174	59,328,199	61,624,734
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	3,549,795	50,086,208	69,683,591	100,678,835
69	OTHER TAXES.....	2,802,225	1,007,699	18,174,685	1,420,431
70	TOTAL TAXES.....	45,723,284	626,885,358	938,429,146	1,220,502,734
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	4,926,875	79,081,138	123,332,721	166,064,169
72	INVESTMENT CREDITS—NET.....	-1,237,913	-5,637,370	-47,527,379	-29,758,739
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	38,333,352	497,358,221	880,749,470	1,246,397,688
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	4,955,607	4,955,555
75	INTEREST CHARGED TO CONSTRUCTION.....	49,396	5,241,585	11,851,592	16,178,720
76	OTHER INTEREST INCOME.....	195,131	3,300,454	4,640,608	10,010,072
77	MISCELLANEOUS INCOME.....	1,034	- 540,387	93,670	368,107
78	INCOME FROM NONREGULATED ACTIVITIES.....	-6,249	-82,475	-57,762	- 528,042
79	TOTAL OTHER INCOME.....	239,312	7,919,177	21,483,715	30,984,412
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	208,840	4,185,861	5,379,459	10,056,347
81	INCOME AVAILABLE FOR FIXED CHARGES.....	38,364,024	501,091,537	896,853,726	1,267,325,753
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	7,662,528	95,846,875	238,299,075	311,429,620
83	OTHER INTEREST DEDUCTIONS.....	481,685	6,113,543	37,236,310	35,409,749
84	ALL OTHER FIXED CHARGES.....	110,525	1,313,560	2,372,916	3,336,097
85	TOTAL FIXED CHARGES.....	8,254,738	103,273,978	277,908,301	350,175,466
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	30,109,286	397,817,559	618,945,425	917,150,287
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	235,689	227,225	3,010,334
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	158,178	750	2,731,896	3,114,177
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	- 126,519	108,418	-1,217,368	684,080
90	NET INCOME.....	30,077,627	397,944,080	617,658,122	916,362,364
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	46,974,054	670,770,908	1,101,011,699	1,305,456,013
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	60,398	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	77,051,681	1,068,654,590	1,718,669,821	2,221,818,377
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	27,715,463	259,400,000	569,483,000	643,365,000
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	49,336,218	809,254,590	1,149,186,821	1,578,453,378
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	27,715,463	259,400,000	569,483,000	643,365,000
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	81,172,582	796,123,103	1,987,899,576	2,478,694,498
101	PUBLIC TELEPHONE REVENUES.....	2,969,368	71,337,846	82,402,552	134,002,817
102	SERVICE STATIONS.....	0	0	1,003	237,873
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	383,373	12,349,933	10,348,761	15,869,425
104	LESS THAN VOICE GRADE SERVICES.....	1,462,305	19,918,978	11,772,896	11,204,106
105	DATA SERVICES.....	3,298,979	25,015,594	19,763,926	28,273,326
106	PROGRAM TRANSMISSION—AUDIO.....	19,373	134,558	256,588	2,720,106
107	PROGRAM TRANSMISSION—VIDEO.....	0	168,768	21,781	21,129
108	OTHER SERVICES.....	3,997	67,715	40,365	341,690
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	5,168,027	57,655,546	42,204,317	58,429,782
110	OTHER LOCAL SERVICE REVENUES.....	871,977	22,700,038	34,662,140	47,438,653
111	TOTAL LOCAL SERVICE REVENUES.....	90,181,954	947,816,533	2,147,169,588	2,718,803,623

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BS	BS
		13 THE DIAMOND STATE TELEPHONE CO.	14 NEW JERSEY BELL TELEPHONE CO.	15 SOUTH CENTRAL BELL TELEPHONE CO.	16 SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	55,932,925	741,636,409	999,533,201	1,639,996,349
113	END USER REVENUES.....	9,097,066	107,671,817	160,168,395	230,787,146
114	CARRIER'S CARRIER FACILITIES REVENUES.....	36,853,810	509,531,897	696,702,971	1,183,951,815
115	SPECIAL ACCESS REVENUES.....	9,982,049	124,432,695	142,661,835	223,257,388
116	INTRASTATE ACCESS REVENUES.....	0	102,505,919	325,135,908	487,252,031
117	TOTAL ACCESS REVENUES.....	55,932,925	844,142,328	1,324,669,109	2,127,248,380
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	24,679,947	507,158,466	493,039,698	518,468,166
119	WIDE AREA TOLL SERVICE.....	2,014,404	84,500,220	152,587,644	133,585,408
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	3,465,053	10,263,477	29,116,012	61,056,947
121	LESS THAN VOICE GRADE SERVICES.....	323,578	1,585,291	986,299	1,753,747
122	DATA SERVICES.....	3,214,536	14,002,069	14,631,789	23,029,130
123	PROGRAM TRANSMISSION—AUDIO.....	6,399	4,754	10,731	561,709
124	PROGRAM TRANSMISSION—VIDEO.....	0	62	1,501	256,754
125	OTHER SERVICES.....	4,504	107,021	1,826,693	9,009,684
126	TOTAL TOLL PRIVATE LINE SERVICES.....	7,014,070	25,962,674	46,573,025	95,667,971
127	OTHER TOLL SERVICE REVENUES.....	273,588	980,873	8,416,191	11,607,858
128	TOTAL TOLL SERVICE REVENUES.....	33,982,009	618,602,233	700,616,558	759,329,403
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	4,784	93,665	55,778	132,090
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	16,281,498	224,040,775	1,950,659	3,616,626
132	RENT REVENUES.....	1,989,319	62,447,055	56,240,338	82,082,726
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0
134	OTHER OPERATING REVENUES.....	218,669	2,661,271	160,748,276	295,806,965
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	4,313,439	42,253,652	44,925,805	71,464,950
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	11,025,824	21,860,056	33,521,187
137	TOTAL MISCELLANEOUS REVENUES.....	22,807,709	342,522,242	285,780,912	486,624,544
138	UNCOLLECTIBLE OPERATING REVENUES.....	712,098	8,365,439	22,406,048	35,244,884
139	TOTAL OPERATING REVENUES.....	202,192,499	2,744,717,897	4,435,830,119	6,056,761,066
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	72,021,517	827,977,081	1,052,277,939	1,716,266,044
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	29,756,741	496,500,647	876,236,840	1,222,309,992
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	41,467,393	432,450,739	880,145,896	1,114,260,300
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	440,864
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	41,467,393	432,450,739	880,145,896	1,114,701,164
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	2,531,752	46,981,412	73,555,713	98,709,680
148	OTHER TRAFFIC EXPENSES.....	1,335,504	58,560,997	76,748,737	77,082,212
149	TOTAL TRAFFIC EXPENSES.....	3,867,256	105,542,409	150,304,450	175,791,892
150	COMMERCIAL EXPENSES.....	19,224,491	258,479,726	302,940,745	460,428,543
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	12,638,881	192,190,766	306,071,687	474,088,823
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	7,756,776	53,386,177	78,652,969	81,534,472
155	RELIEF AND PENSIONS.....	7,152,538	138,469,549	212,440,136	280,070,411
156	GENERAL SERVICES AND LICENSES.....	840,157	12,668,195	0	0
157	OTHER EXPENSES 1/.....	1,596,218	15,504,618	-19,281,120	-23,241,745
158	TOTAL OTHER OPERATING EXPENSES.....	17,345,689	220,028,539	271,811,985	338,363,138
159	TOTAL OPERATING EXPENSES.....	124,300,451	1,705,192,826	2,787,511,603	3,785,683,552
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	61.48	62.13	62.84	62.50
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	8.42	7.30	7.34	6.46
162	ALL PLANT ACCOUNTS.....	8.37	7.26	7.57	6.42

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	BA	BA	BS	BS
		13 THE DIAMOND STATE TELEPHONE CO.	14 NEW JERSEY BELL TELEPHONE CO.	15 SOUTH CENTRAL BELL TELEPHONE CO.	16 SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,047,199	19,385,658	28,573,545	23,086,108
165	UNDERGROUND.....	1,925,683	27,871,527	36,070,064	58,499,694
166	BURIED.....	1,438,193	3,081,091	38,189,355	47,185,357
167	SUBMARINE.....	3,081	134,360	222,671	245,900
168	TOTAL MILES OF WIRE IN CABLE.....	4,414,156	50,472,636	103,055,635	129,017,059
169	AERIAL WIRE.....	612	99	78,915	93,788
170	TOTAL MILES OF WIRE.....	4,414,768	50,472,735	103,134,550	129,110,847
171	MILES OF FIBER OPTIC CABLE.....	134	748	3,058	5,358
172	MILES OF TUBE IN COAXIAL CABLE.....	97	563	2,434	2,217
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	1,022,586	14,744,949	36,997,780	41,360,811
174	MILES OF TELEGRAPH.....	1,109	10,785	139,199	203,402
175	MILES OF VIDEO.....	13	147	284	233
176	NUMBER OF POLES.....	46,279	653,397	1,619,262	1,181,750
177	MILES OF RADIO RELAY SYSTEM.....	91	820	4,729	4,667
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	34	155	397	436
179	STEP-BY-STEP DIAL.....	0	1	444	124
180	CROSS BAR DIAL.....	0	54	120	91
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	34	210	961	651
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC—MAIN.....	293,582	3,298,367	3,991,907	6,501,327
184	ELECTRONIC—EQUIVALENT MAIN.....	64,042	391,053	306,824	617,740
185	STEP-BY-STEP DIAL—MAIN.....	0	3,958	907,252	312,460
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	0	469	69,733	29,689
187	CROSS BAR DIAL—MAIN.....	0	570,964	1,149,184	920,364
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0	67,693	88,328	87,451
189	OTHER—MAIN.....	0	0	0	0
190	OTHER—EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	0	610	2,826	2,574
192	TOTAL SWITCHED ACCESS LINES.....	357,624	4,333,114	6,516,054	8,471,605
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	293,582	3,873,289	6,048,343	7,734,151
194	PBX AND CENTREX ACCESS LINES.....	55,557	353,433	363,631	542,795
195	OTHER SWITCHED ACCESS LINES.....	8,485	106,392	104,080	194,659
196	SPECIAL ACCESS LINES.....	10,313	199,098	26,622	31,640
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	121,601	1,403,347	1,446,812	2,191,331
198	PUBLIC.....	4,784	79,552	106,686	138,440
199	RESIDENTIAL.....	241,552	3,049,313	4,989,178	6,173,474
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	367,937	4,532,212	6,542,676	8,503,245
201	AVERAGE NUMBER OF ACCESS LINES.....	348,000	4,279,000	6,484,462	8,304,463
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	974,323,839	11,140,691,341	27,022,300,000	32,691,200,000
203	AVERAGE PER ACCESS LINE.....	2,800	2,604	4,167	3,937
204	TOLL CALLS 5/.....	54,065,830	2,568,329,994	2,926,126,938	4,342,392,171
205	AVERAGE PER ACCESS LINE.....	155	600	451	523
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	731	39,770	245,934	13,403
211	REVENUE FOR THE YEAR.....	3,423	215,558	1,527,549	86,566

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N	N	P	P
		17	18	19	20
		NEW ENGLAND TELEPHONE & TELEGRAPH CO.	NEW YORK TELEPHONE CO.	NEVADA BELL	PACIFIC BELL
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	8,247,799,959	15,384,082,277	393,053,809	20,832,596,794
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	176,910,915	469,873,898	3,640,512	445,368,175
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	276,469	119,014	0	7,069,343
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	-26,906
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	8,424,987,343	15,854,075,189	396,694,321	21,285,007,406
7	LESS: DEPRECIATION RESERVE.....	2,603,069,441	4,622,990,195	113,507,445	5,256,482,629
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	5,821,917,902	11,231,084,994	283,186,876	16,028,524,777
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	44,209,236	151,053,627	0	157,826,493
12	ADVANCES TO AFFILIATED COMPANIES.....	426,881	11,916,631	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	1,212,485	6,438,114	450,109	28,170,153
14	NONREGULATED INVESTMENTS.....	0	8,022,245	0	0
15	OTHER INVESTMENTS AND FUNDS.....	1,694,825	2,298,903	460	33,524,398
16	TOTAL INVESTMENTS AND FUNDS.....	47,543,427	179,729,520	450,569	219,521,044
CURRENT ASSETS:					
17	CASH.....	14,620,003	56,500,835	-1,018,164	-149,035,020
18	TEMPORARY CASH INVESTMENTS.....	0	40,355,603	0	159,806,789
19	NOTES RECEIVABLE.....	0	48,653	435	85,994,503
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	662,174,668	1,388,107,982	19,925,202	1,184,749,656
21	MATERIAL AND SUPPLIES.....	56,895,322	84,836,272	1,398,127	73,517,082
22	ALL OTHER CURRENT ASSETS.....	14,005,393	14,965,820	65,889	51,297,335
23	TOTAL CURRENT ASSETS.....	747,695,386	1,584,815,165	20,371,489	1,406,330,345
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	3,068,658	22,088,111	3,222,250	30,049,883
26	ALL OTHER DEFERRED CHARGES.....	141,312,333	316,360,144	3,891,279	426,361,188
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	144,380,991	338,448,255	7,113,529	456,411,071
28	TOTAL ASSETS.....	6,761,537,706	13,334,077,934	311,122,463	18,110,787,237
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	1,791,051,930	3,953,533,290	15,000,000	224,504,982
30	PREFERRED STOCK.....	0	0	0	34,114,500
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	72,886,808	4,853,936,102
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	869,619,188	955,835,872	42,181,662	1,339,236,625
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	2,660,671,118	4,909,369,162	130,068,470	6,451,792,209
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	1,960,000,000	0	0
41	DEBENTURES.....	1,834,965,000	1,822,846,000	0	5,364,050,000
42	OTHER FUNDED DEBT.....	0	42,000,000	75,000,000	440,000,000
43	TOTAL FUNDED DEBT.....	1,834,965,000	3,824,846,000	75,000,000	5,804,050,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	34,249,768	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	4,662,041	19,791,729	474,412	40,457,196
46	TOTAL LONG-TERM DEBT.....	1,873,876,809	3,844,637,729	75,474,412	5,844,507,196
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	2,000,000	0	12,684,553	83,017,593
48	ACCOUNTS PAYABLE.....	407,177,127	1,082,938,835	12,435,292	826,467,001
49	TAXES ACCRUED.....	138,456,349	226,170,984	3,063,848	284,609,875
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	154,873,028	416,494,646	3,735,080	398,954,354
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	702,506,504	1,725,604,465	31,918,773	1,573,049,823
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	189,294	1,426,324	0	1,663,921
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	1,145,166,831	2,250,860,873	52,822,302	3,128,513,480
54	UNAMORTIZED INVESTMENT CREDITS.....	348,707,037	564,492,337	19,320,351	945,880,401
55	ALL OTHER DEFERRED CREDITS.....	30,420,113	37,687,044	1,518,155	165,381,007
56	TOTAL DEFERRED CREDITS.....	1,524,483,275	2,854,466,578	73,660,808	4,241,438,809
57	TOTAL LIABILITIES.....	6,761,537,706	13,334,077,934	311,122,463	18,110,787,237

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N	N	P	P
		17 NEW ENGLAND TELEPHONE & TELEGRAPH CO.	18 NEW YORK TELEPHONE CO.	19 NEVADA BELL	20 PACIFIC BELL
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	3,258,770,196	7,135,812,176	159,423,359	7,743,778,802
59	OPERATING EXPENSES.....	2,230,536,224	4,591,085,488	98,978,326	5,284,357,664
60	NET OPERATING REVENUES.....	1,028,233,972	2,544,726,688	60,445,033	2,459,421,138
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	149,671,383	313,908,207	18,458,958	262,649,376
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	214,816,819	328,814,272	9,588,602	555,404,617
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	47,986,281	296,408	0	159,253,363
66	PROPERTY TAXES.....	46,700,608	495,524,972	1,948,581	180,129,180
67	GROSS RECEIPTS TAXES.....	60,119,043	240,566,899	1,228,873	1,327,076
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	56,912,190	121,360,833	2,530,288	155,413,004
69	OTHER TAXES.....	563,705	33,424,629	15,391	6,181,906
70	TOTAL TAXES.....	576,770,029	1,533,896,220	33,770,693	1,320,358,522
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	84,163,221	150,409,637	8,257,004	209,373,792
72	INVESTMENT CREDITS—NET.....	-10,929,203	-6,743,891	-1,275,782	-70,163,326
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	546,556,367	1,167,983,996	36,207,126	1,418,599,734
OTHER INCOME:					
74	DIVIDEND INCOME.....	3,655,334	14,910,667	0	177,022,875
75	INTEREST CHARGED TO CONSTRUCTION.....	9,602,600	33,751,028	-35,508	27,087,279
76	OTHER INTEREST INCOME.....	3,418,408	15,916,833	328,155	21,745,303
77	MISCELLANEOUS INCOME.....	6,802,902	5,951,698	28,886	-904,687
78	INCOME FROM NONREGULATED ACTIVITIES.....	0	2,092,677	0	-6,863,464
79	TOTAL OTHER INCOME.....	23,479,244	72,622,903	321,533	218,087,306
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	8,332,328	17,454,985	392,098	14,533,699
81	INCOME AVAILABLE FOR FIXED CHARGES.....	561,703,283	1,223,151,914	36,136,561	1,622,153,341
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	150,578,298	304,923,891	3,667,465	508,868,575
83	OTHER INTEREST DEDUCTIONS.....	11,533,521	25,669,717	5,753,189	33,225,461
84	ALL OTHER FIXED CHARGES.....	3,565,963	4,870,692	10,880	12,427,441
85	TOTAL FIXED CHARGES.....	165,677,782	335,464,300	9,431,534	554,521,477
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	396,025,501	887,687,614	26,705,027	1,067,631,864
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	8,840,098	2,242,376	0	621,052
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	202,898	475,552	88,042	181,958
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	4,180,594	864,935	-40,499	486,301
90	NET INCOME.....	400,482,107	888,589,503	26,657,484	1,067,584,657
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	785,938,509	682,522,369	37,725,178	1,265,793,585
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	1,428	0	0	3,859,245
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	1,186,419,188	1,571,111,872	64,382,662	2,329,518,997
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	316,800,000	615,276,000	22,201,000	990,282,372
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	869,619,188	955,835,872	42,181,662	1,339,236,625
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	316,800,000	615,276,000	22,201,000	975,413,000
99	PREFERRED STOCK.....	0	0	0	14,869,372
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	1,225,797,941	3,462,369,468	49,048,875	2,605,203,433
101	PUBLIC TELEPHONE REVENUES.....	41,739,820	247,300,628	2,718,332	161,459,216
102	SERVICE STATIONS.....	103,974	0	1,893	111,692
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	7,830,592	147,783,476	762,752	15,810,796
104	LESS THAN VOICE GRADE SERVICES.....	9,208,015	20,215,700	643,403	8,458,723
105	DATA SERVICES.....	13,524,335	110,660,483	945,615	30,907,346
106	PROGRAM TRANSMISSION—AUDIO.....	19,729	929,841	8,127	678,541
107	PROGRAM TRANSMISSION—VIDEO.....	0	2,225,334	0	7,804
108	OTHER SERVICES.....	1,430	249,201	0	657,771
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	30,584,101	282,064,035	2,361,897	56,520,981
110	OTHER LOCAL SERVICE REVENUES.....	6,435,682	402,762,983	805,091	79,095,728
111	TOTAL LOCAL SERVICE REVENUES.....	1,304,661,518	4,394,497,114	54,936,088	2,902,391,050

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N			
		17	18	19	20
		NEW ENGLAND TELEPHONE & TELEGRAPH CO.	NEW YORK TELEPHONE CO.	NEVADA BELL	PACIFIC BELL
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	910,431,869	1,819,542,833	72,868,792	1,660,060,976
113	END USER REVENUES.....	115,959,764	241,329,642	5,461,657	358,731,047
114	CARRIER'S CARRIER FACILITIES REVENUES.....	663,980,801	1,237,587,317	59,935,606	1,006,163,506
115	SPECIAL ACCESS REVENUES.....	130,491,304	340,625,874	7,471,529	295,166,423
116	INTRASTATE ACCESS REVENUES.....	45,752,604	206,298,026	5,406,318	956,176,910
117	TOTAL ACCESS REVENUES.....	956,184,473	2,025,840,859	78,275,110	2,616,237,886
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	529,863,699	193,423,365	9,270,111	1,246,946,754
119	WIDE AREA TOLL SERVICE.....	236,578,514	56,311,389	694,472	557,369,074
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	47,678,438	86,591,288	491,793	98,169,234
121	LESS THAN VOICE GRADE SERVICES.....	7,642,490	3,353,610	9,195	5,632,739
122	DATA SERVICES.....	23,006,846	35,585,756	613,262	76,601,203
123	PROGRAM TRANSMISSION—AUDIO.....	53,718	195,083	0	437,287
124	PROGRAM TRANSMISSION—VIDEO.....	13,479	89,931	0	32,315
125	OTHER SERVICES.....	7,766,738	586,249	0	573,911
126	TOTAL TOLL PRIVATE LINE SERVICES.....	86,161,709	126,401,917	1,114,250	181,446,689
127	OTHER TOLL SERVICE REVENUES.....	4,307,991	23,964,786	668,865	1,725,200
128	TOTAL TOLL SERVICE REVENUES.....	856,911,913	400,101,457	11,747,698	1,987,487,717
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	64,937	260,995	2,398	293,137
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	74,611,991	82,748,437	9,750,979	-2,113,171
132	RENT REVENUES.....	45,738,174	72,874,168	892,545	51,220,941
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0
134	OTHER OPERATING REVENUES.....	6,579,491	31,520,021	2,037,298	86,183,803
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	38,321,405	149,740,796	2,100,535	44,165,310
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	6,184,578	34,028,458	617,847	135,626,358
137	TOTAL MISCELLANEOUS REVENUES.....	171,500,576	371,172,875	15,401,602	315,376,378
138	UNCOLLECTIBLE OPERATING REVENUES.....	30,488,284	55,800,129	937,139	77,714,229
139	TOTAL OPERATING REVENUES.....	3,258,770,196	7,135,812,176	159,423,359	7,743,778,802
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	937,789,383	2,036,313,135	74,526,559	1,703,464,344
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	693,145,381	1,541,747,166	22,088,683	1,514,509,525
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	611,130,454	1,017,415,452	34,239,181	1,509,789,556
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	-1,044,222
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	611,130,454	1,017,415,452	34,239,181	1,508,745,334
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	63,162,030	105,460,314	3,995,253	174,093,448
148	OTHER TRAFFIC EXPENSES.....	47,837,063	109,589,192	990,147	91,035,330
149	TOTAL TRAFFIC EXPENSES.....	110,999,093	215,049,506	4,985,400	265,128,778
150	COMMERCIAL EXPENSES.....	250,082,924	522,909,292	10,237,802	639,579,287
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	235,239,940	497,906,767	15,228,648	545,302,416
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	58,156,934	177,587,504	2,650,062	92,398,656
155	RELIEF AND PENSIONS.....	158,497,505	360,494,930	8,700,911	502,889,753
156	GENERAL SERVICES AND LICENSES.....	119,319,623	228,495,414	1,654,754	133,009,908
157	OTHER EXPENSES 1/.....	-6,035,630	29,479,457	- 807,115	82,794,007
158	TOTAL OTHER OPERATING EXPENSES.....	329,938,432	796,057,305	12,198,612	811,092,324
159	TOTAL OPERATING EXPENSES.....	2,230,536,224	4,591,085,488	98,978,326	5,284,357,664
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	68.45	64.34	62.09	68.24
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	7.59	6.55	6.29	6.68
162	ALL PLANT ACCOUNTS.....	7.56	6.52	6.27	6.63

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	N		P	
		17 NEW ENGLAND TELEPHONE & TELEGRAPH CO.	18 NEW YORK TELEPHONE CO.	19 NEVADA BELL	20 PACIFIC BELL
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	26,606,169	28,726,361	568,775	31,200,568
165	UNDERGROUND.....	28,332,936	60,409,174	1,430,143	100,427,538
166	BURIED.....	3,925,409	8,303,467	793,999	14,826,666
167	SUBMARINE.....	124,523	136,441	0	167,664
168	TOTAL MILES OF WIRE IN CABLE.....	58,989,037	97,575,443	2,792,917	146,622,436
169	AERIAL WIRE.....	45,165	38,119	17,671	45,800
170	TOTAL MILES OF WIRE.....	59,034,202	97,613,562	2,810,588	146,668,236
171	MILES OF FIBER OPTIC CABLE.....	1,447	1,762	13	2,778
172	MILES OF TUBE IN COAXIAL CABLE.....	396	1,325	0	1,306
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	2/	33,036,022	2,714,136	161,392,035
174	MILES OF TELEGRAPH.....	2/	242,115	2	469,089
175	MILES OF VIDEO.....	2/	2,206	0	13,097
176	NUMBER OF POLES.....	1,311,880	1,109,298	63,401	1,236,582
177	MILES OF RADIO RELAY SYSTEM.....	2/	2,101	1,999	2,319
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	163	382	31	409
179	STEP-BY-STEP DIAL.....	407	131	13	183
180	CROSS BAR DIAL.....	112	293	1	138
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	682	806	45	730
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC-MAIN.....	2,839,821	4,789,454	152,394	7,647,320
184	ELECTRONIC-EQUIVALENT MAIN.....	412,895	24,334	24,334	1,457,877
185	STEP-BY-STEP DIAL-MAIN.....	804,485	285,021	8,029	382,807
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	7,501	189	189	8,590
187	CROSS BAR DIAL-MAIN.....	874,439	3,767,604	254	2,219,154
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	36,022	11	11	161,860
189	OTHER-MAIN.....	0	0	0	0
190	OTHER-EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	0	0	0	0
192	TOTAL SWITCHED ACCESS LINES.....	4,975,163	8,987,092	185,211	11,877,608
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	4,518,745	7,878,967	160,677	10,249,281
194	PBX AND CENTREX ACCESS LINES.....	456,418	1,108,125	20,820	1,391,728
195	OTHER SWITCHED ACCESS LINES.....	0	0	3,714	236,599
196	SPECIAL ACCESS LINES.....	0	0	5,745	342,169
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	1,217,842	2,677,745	65,842	4,373,670
198	PUBLIC.....	85,758	145,311	3,620	173,922
199	RESIDENTIAL.....	3,671,563	6,164,036	121,494	7,672,185
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	4,975,163	8,987,092	190,956	12,219,777
201	AVERAGE NUMBER OF ACCESS LINES.....	4,874,121	8,903,310	180,869	11,667,229
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	14,208,000,000	29,191,117,274	566,383,301	37,664,440,671
203	AVERAGE PER ACCESS LINE.....	2,915	3,279	3,131	3,228
204	TOLL CALLS 5/.....	3,232,298,708	3,100,769,878	163,404,126	7,617,522,257
205	AVERAGE PER ACCESS LINE.....	663	348	903	653
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	28,970	0	0	167,325
211	REVENUE FOR THE YEAR.....	118,208	0	0	614,586

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	SW	W	W	W
		21 SOUTHWESTERN BELL TELEPHONE CO.	22 THE MOUNTAIN STATES TELEPHONE & TELEPHONE CO.	23 NORTHWESTERN BELL TELEPHONE CO.	24 PACIFIC NORTHWEST BELL TELEPHONE CO.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	21,189,797,301	10,035,056,743	6,012,300,042	4,604,582,753
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	330,560,710	147,480,624	101,112,051	55,375,346
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	5,748,077	148,609	51,700	105,404
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	2,745,906
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	21,526,106,088	10,182,685,976	6,113,463,793	4,662,809,409
7	LESS: DEPRECIATION RESERVE.....	5,175,837,593	2,650,880,081	1,910,136,829	1,253,981,161
8	AMORTIZATION RESERVE.....	0	49,431	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	16,350,268,495	7,531,756,464	4,203,326,964	3,408,828,248
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	28,532,966	11,921,739	0	5,007,401
12	ADVANCES TO AFFILIATED COMPANIES.....	6,000	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	25,219,223	12,304,335	7,701,992	7,377,356
14	NONREGULATED INVESTMENTS.....	116,455	86,223	1,454,989	10,287
15	OTHER INVESTMENTS AND FUNDS.....	1,206,728	14,189,760	11,190,332	7,054,175
16	TOTAL INVESTMENTS AND FUNDS.....	55,081,372	38,502,057	20,347,313	19,449,219
CURRENT ASSETS:					
17	CASH.....	52,214,511	12,302,583	7,074,733	7,938,844
18	TEMPORARY CASH INVESTMENTS.....	0	660,050	0	10,000,000
19	NOTES RECEIVABLE.....	0	1,223,769	0	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	1,166,864,975	579,767,070	303,771,847	286,279,512
21	MATERIAL AND SUPPLIES.....	199,472,468	76,384,387	46,038,960	35,609,119
22	ALL OTHER CURRENT ASSETS.....	5,523,389	574,508	238,990	970,582
23	TOTAL CURRENT ASSETS.....	1,424,075,343	670,912,367	357,124,530	340,798,057
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	44,848,257	2,740,202	3,536,537	1,849,802
26	ALL OTHER DEFERRED CHARGES.....	341,390,617	217,987,419	51,983,503	58,345,187
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	386,238,874	220,727,621	55,520,040	60,194,989
28	TOTAL ASSETS.....	18,215,664,084	8,461,898,509	4,636,318,847	3,829,270,513
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	6,387,940,235	2,174,410,027	1,565,060,240	994,027,445
30	PREFERRED STOCK.....	0	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	523,015	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	425,640,088	941,654,242	172,981,865	396,451,842
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	6,813,580,323	3,116,064,269	1,738,565,120	1,390,479,287
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	0
41	DEBENTURES.....	5,132,991,000	2,359,791,000	1,280,775,000	1,085,000,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	5,132,991,000	2,359,791,000	1,280,775,000	1,085,000,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	158,067	9,653,196	6,430,708	4,624,771
46	TOTAL LONG-TERM DEBT.....	5,133,149,067	2,369,444,196	1,287,205,708	1,089,624,771
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	542,948,000	65,042,467	36,074,969	0
48	ACCOUNTS PAYABLE.....	647,214,360	390,552,737	207,775,122	257,664,571
49	TAXES ACCRUED.....	307,915,236	198,564,945	106,974,122	64,953,985
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	655,849,382	181,432,739	110,272,902	90,385,891
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	2,153,926,978	835,592,888	461,097,115	413,004,447
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	319,638	2,145,861	253,274	703,960
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	2,989,737,022	1,502,129,504	831,445,628	669,092,121
54	UNAMORTIZED INVESTMENT CREDITS.....	1,063,317,095	476,630,572	251,133,049	25,796,998
55	ALL OTHER DEFERRED CREDITS.....	61,633,961	159,891,219	66,618,953	240,568,929
56	TOTAL DEFERRED CREDITS.....	4,115,007,716	2,140,797,156	1,149,450,904	936,162,008
57	TOTAL LIABILITIES.....	18,215,664,084	8,461,898,509	4,636,318,847	3,829,270,513

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	SW	W	W	W
		21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEPHONE CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	7,118,421,220	3,699,700,101	2,165,929,209	1,645,932,118
59	OPERATING EXPENSES.....	4,834,495,370	2,394,862,997	1,419,366,904	1,086,430,843
60	NET OPERATING REVENUES.....	2,283,925,850	1,304,837,104	746,562,305	559,501,275
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	269,567,021	221,558,703	164,541,912	39,352,354
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	430,722,338	259,924,889	85,695,476	113,591,035
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	29,830,480	45,665,578	22,180,786	7,113,809
66	PROPERTY TAXES.....	204,662,357	145,152,617	47,768,706	52,422,787
67	GROSS RECEIPTS TAXES.....	113,252,958	12,965,167	57,243,445	47,431,937
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	139,562,925	63,714,045	35,841,026	34,070,119
69	OTHER TAXES.....	20,314,638	12,032,032	186,724	1,402,342
70	TOTAL TAXES.....	1,207,912,717	761,013,031	413,458,075	295,384,383
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	159,458,757	119,751,471	31,132,398	33,424,255
72	INVESTMENT CREDITS—NET.....	234,602	-19,700,364	-16,391,622	8,900,770
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,235,237,288	683,275,908	380,628,250	288,640,377
OTHER INCOME:					
74	DIVIDEND INCOME.....	5,419,978	5,606,792	1,571,701	1,425,165
75	INTEREST CHARGED TO CONSTRUCTION.....	28,981,827	13,256,607	10,275,540	7,228,724
76	OTHER INTEREST INCOME.....	7,029,063	7,129,866	1,346,339	4,510,374
77	MISCELLANEOUS INCOME.....	-1,008,067	46,148	210,058	-392,544
78	INCOME FROM NONREGULATED ACTIVITIES.....	-320,056	336,127	-2,943,047	-2,070,744
79	TOTAL OTHER INCOME.....	40,102,745	26,375,540	10,460,591	10,700,975
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	6,688,727	9,652,985	3,426,322	2,410,024
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,268,651,306	699,998,463	387,662,519	296,931,328
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	442,357,753	199,731,093	102,443,989	90,017,708
83	OTHER INTEREST DEDUCTIONS.....	54,018,747	20,609,379	15,257,050	4,281,805
84	ALL OTHER FIXED CHARGES.....	5,631,915	4,597,635	825,351	469,900
85	TOTAL FIXED CHARGES.....	502,008,415	224,938,107	118,526,390	94,769,413
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	766,642,891	475,060,356	269,136,129	202,161,915
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	233,655	263,068	378,743	205,740
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	475,065	172,867	255,311	44,825
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	48,884	-319,614	56,778	65,456
90	NET INCOME.....	766,352,597	475,470,171	269,202,783	202,257,374
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	578,738,704	953,590,338	189,745,919	428,110,925
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	8,268	0	2,000
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	71	0	8,067
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.	1,345,091,301	1,429,068,706	458,948,702	630,362,232
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	919,451,213	487,414,464	285,966,837	233,910,390
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	425,640,088	941,654,242	172,981,865	396,451,842
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	919,451,213	487,414,464	285,966,837	233,910,390
99	PREFERRED STOCK.....	0	0	0	0
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	2,789,053,450	1,431,492,279	874,355,565	666,132,113
101	PUBLIC TELEPHONE REVENUES.....	139,205,117	54,706,324	27,546,012	32,514,993
102	SERVICE STATIONS.....	6,289	123,187	1,317	19,171
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	66,425,989	29,366,974	16,694,368	2,887,170
104	LESS THAN VOICE GRADE SERVICES.....	29,139,872	7,067,034	5,960,623	3,736,776
105	DATA SERVICES.....	53,120,816	19,673,026	10,086,630	8,638,491
106	PROGRAM TRANSMISSION—AUDIO.....	285,589	152,403	120,069	478,446
107	PROGRAM TRANSMISSION—VIDEO.....	4,755	2,599	25,244	0
108	OTHER SERVICES.....	0	12,810,590	2,572,882	0
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	148,977,021	69,072,626	35,459,816	15,740,883
110	OTHER LOCAL SERVICE REVENUES.....	70,599,920	25,166,908	15,999,943	8,533,625
111	TOTAL LOCAL SERVICE REVENUES.....	3,147,841,797	1,580,561,324	953,362,653	722,940,785

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	SM	W	W	W
		21	22	23	24
		SOUTHWESTERN BELL TELEPHONE CO.	THE MOUNTAIN STATES TELEPHONE & TELEPHONE CO.	NORTHWESTERN BELL TELEPHONE CO.	PACIFIC NORTHWEST BELL TELEPHONE CO.
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	1,891,541,032	1,267,364,705	573,332,135	430,006,979
113	END USER REVENUES.....	288,191,378	145,904,065	90,760,272	70,807,038
114	CARRIER'S CARRIER FACILITIES REVENUES.....	1,219,466,060	991,604,855	380,532,896	305,917,954
115	SPECIAL ACCESS REVENUES.....	383,883,594	129,855,765	102,038,967	53,281,987
116	INTRASTATE ACCESS REVENUES.....	905,588,518	116,715,040	185,615,076	19,173,343
117	TOTAL ACCESS REVENUES.....	2,797,129,550	1,384,079,745	758,947,211	449,180,322
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	687,640,263	368,480,791	224,839,151	244,825,094
119	WIDE AREA TOLL SERVICE.....	104,384,892	81,141,577	53,943,162	54,940,136
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	61,292,000	23,016,087	5,757,783	7,718,397
121	LESS THAN VOICE GRADE SERVICES.....	1,991,170	385,943	323,114	692,432
122	DATA SERVICES.....	34,089,536	16,698,130	6,445,333	6,631,948
123	PROGRAM TRANSMISSION—AUDIO.....	1,963	596	7,519	36,725
124	PROGRAM TRANSMISSION—VIDEO.....	0	-1	26,701	0
125	OTHER SERVICES.....	0	5,725,256	897,553	1,495,174
126	TOTAL TOLL PRIVATE LINE SERVICES.....	97,435,760	45,826,011	13,458,003	16,574,676
127	OTHER TOLL SERVICE REVENUES.....	3,154,975	1,138,969	1,262,707	1,279,013
128	TOTAL TOLL SERVICE REVENUES.....	892,615,890	496,587,348	293,503,023	317,618,919
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	130,162	42,029	24,185	30,975
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	41,364,253	152,106,515	52,938,918	69,558,036
132	RENT REVENUES.....	90,028,574	33,964,488	34,946,914	20,927,361
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	7,150	90,859	0	-50
134	OTHER OPERATING REVENUES.....	58,274,865	21,011,444	12,782,637	44,136,832
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	68,514,390	52,228,854	46,357,665	18,813,220
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	81,807,665	10,534,384	22,534,510	14,556,462
137	TOTAL MISCELLANEOUS REVENUES.....	340,127,059	269,978,573	169,584,829	168,022,836
138	UNCOLLECTIBLE OPERATING REVENUES.....	59,293,076	31,506,889	9,468,507	11,830,744
139	TOTAL OPERATING REVENUES.....	7,118,421,220	3,699,700,101	2,165,929,209	1,645,932,118
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	1,987,574,795	1,311,307,549	633,362,157	477,114,935
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	1,592,785,676	594,859,601	307,979,036	278,313,471
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	1,414,677,241	730,228,737	407,641,687	323,174,560
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	5,832	4,360	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT.....	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	1,414,683,073	730,233,097	407,641,687	323,174,560
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	135,804,380	46,115,755	29,722,034	39,091,960
148	OTHER TRAFFIC EXPENSES.....	137,437,103	51,145,903	35,063,577	13,542,268
149	TOTAL TRAFFIC EXPENSES.....	273,241,483	97,261,658	64,785,611	52,634,228
150	COMMERCIAL EXPENSES.....	541,644,444	278,984,970	153,655,785	130,516,620
151	ACCESS EXPENSES.....	0	7,349,136	63,756,003	6,816,619
152	GENERAL OFFICE SALARIES AND EXPENSES.....	539,659,910	314,959,030	220,259,133	153,741,129
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	104,434,392	88,634,492	27,807,055	22,214,416
155	RELIEF AND PENSIONS.....	351,476,233	202,207,755	125,502,917	89,359,676
156	GENERAL SERVICES AND LICENSES.....	0	47,207,891	30,192,316	21,319,271
157	OTHER EXPENSES 1/.....	16,570,159	33,165,367	17,787,361	8,340,853
158	TOTAL OTHER OPERATING EXPENSES.....	472,480,784	371,215,505	201,289,649	141,234,216
159	TOTAL OPERATING EXPENSES.....	4,834,495,370	2,394,862,997	1,419,366,904	1,086,430,843
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	67.92	64.73	65.53	66.01
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	7.00	7.76	7.15	7.14
162	ALL PLANT ACCOUNTS.....	6.95	7.44	7.11	7.11

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	SW	W	W	W
		21 SOUTHWESTERN BELL TELEPHONE CO.	22 THE MOUNTAIN STATES TELEPHONE & TELEPHONE CO.	23 NORTHWESTERN BELL TELEPHONE CO.	24 PACIFIC NORTHWEST BELL TELEPHONE CO.
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	23,037,208	7,010,723	2,548,893	5,003,329
165	UNDERGROUND.....	76,799,073	36,108,548	20,929,777	18,148,415
166	BURIED.....	64,010,008	28,936,432	24,276,558	10,287,076
167	SUBMARINE.....	88,224	8,933	69,828	100,766
168	TOTAL MILES OF WIRE IN CABLE.....	163,934,513	72,064,636	47,825,056	33,539,586
169	AERIAL WIRE.....	78,906	66,322	3,980	56,627
170	TOTAL MILES OF WIRE.....	164,013,419	72,130,958	47,829,036	33,596,213
171	MILES OF FIBER OPTIC CABLE.....	4,374	1,271	2,232	843
172	MILES OF TUBE IN COAXIAL CABLE.....	2,557	521	3,029	2,590
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	53,999,884	30,711,299	18,142,993	29,336,954
174	MILES OF TELEGRAPH.....	272,572	98,543	200,811	700
175	MILES OF VIDEO.....	103	0	256	0
176	NUMBER OF POLES.....	1,912,661	711,019	286,677	310,048
177	MILES OF RADIO RELAY SYSTEM.....	9,556	12,765	18,527	2,993
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	596	244	171	155
179	STEP-BY-STEP DIAL.....	608	469	369	97
180	CROSS BAR DIAL.....	104	96	119	14
181	OTHER.....	0	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	1,308	809	659	266
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC-MAIN.....	7,880,693	3,924,564	2,401,656	2,355,538
184	ELECTRONIC-EQUIVALENT MAIN.....	766,467			
185	STEP-BY-STEP DIAL-MAIN.....	1,422,588	769,482	518,577	151,352
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....	21,629			
187	CROSS BAR DIAL-MAIN.....	943,968	575,703	502,455	120,480
188	CROSS BAR DIAL-EQUIVALENT MAIN.....	22,893			
189	OTHER-MAIN.....	0	0	0	0
190	OTHER-EQUIVALENT MAIN.....	0	0	0	0
191	TOTAL MOBILE MAIN LINES.....	9,490	3,395	744	1,150
192	TOTAL SWITCHED ACCESS LINES.....	11,067,728	5,273,144	3,423,432	2,628,520
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	10,247,249	4,832,110	3,010,452	2,289,745
194	PBX AND CENTREX ACCESS LINES.....	670,537	343,050	330,378	287,447
195	OTHER SWITCHED ACCESS LINES.....	149,942	97,984	82,602	51,328
196	SPECIAL ACCESS LINES.....	215,826	60,894	60,756	41,532
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	3,173,408	1,455,359	968,266	787,486
198	PUBLIC.....	207,133	73,089	39,552	36,669
199	RESIDENTIAL.....	7,903,013	3,805,590	2,476,370	1,845,897
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	11,283,554	5,334,038	3,484,188	2,670,052
201	AVERAGE NUMBER OF ACCESS LINES.....	10,990,459	5,332,343	3,481,983	2,648,632
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	40,877,500,000	17,806,647,752	9,957,785,816	8,151,790,000
203	AVERAGE PER ACCESS LINE.....	3,719	3,339	2,860	3,078
204	TOLL CALLS 5/.....	1,568,595,370	700,096,565	444,141,970	1,192,956,000
205	AVERAGE PER ACCESS LINE.....	143	131	128	450
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	23,626	0	0	33,513
211	REVENUE FOR THE YEAR.....	107,471	0	0	314,564

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	CI		PT	C
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND TELEPHONE CO.	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	1,095,394,253	2,839,939,710	540,933,790	615,077,007
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	13,557,107	127,561,981	9,809,754	13,419,832
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	115,057	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	1,012,788	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	1,108,951,360	2,967,616,748	551,756,332	628,496,839
7	LESS: DEPRECIATION RESERVE.....	353,069,569	1,055,860,424	191,526,359	200,974,468
8	AMORTIZATION RESERVE.....	0	0	508,762	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	755,881,791	1,911,756,324	359,721,211	427,522,371
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	5,500,000	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	83,800,000	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	629,587	10,479,027	873,697	2,372,668
14	NONREGULATED INVESTMENTS.....	5,933,709	661,453	425,208	0
15	OTHER INVESTMENTS AND FUNDS.....	70,605	0	35,990	2,748
16	TOTAL INVESTMENTS AND FUNDS.....	90,433,901	16,640,480	1,334,895	2,375,416
CURRENT ASSETS:					
17	CASH.....	1,526,376	8,074,887	347,861	16,268,391
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	0	0	134,792,611	824
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	90,861,798	331,654,572	76,541,814	38,730,390
21	MATERIAL AND SUPPLIES.....	6,850,978	24,577,862	9,790,131	3,790,971
22	ALL OTHER CURRENT ASSETS.....	93,226	1,522,394	199,927	3,125,496
23	TOTAL CURRENT ASSETS.....	99,332,378	365,829,715	221,672,344	61,916,072
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	7,365,544	32,744,177	2,510,496	82,656
26	ALL OTHER DEFERRED CHARGES.....	19,819,832	64,060,581	1,764,198	1,016,666
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	27,185,376	96,804,758	4,274,694	1,099,322
28	TOTAL ASSETS.....	972,833,446	2,391,031,277	587,003,144	492,913,181
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	12,500	379,873,953	72,074,800	12,518,335
30	PREFERRED STOCK.....	0	0	0	3,235,100
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	156,208,759	153,474,991	100,558,244	34,564,603
34	OTHER CAPITAL SURPLUS.....	0	-24,795	0	44,386,748
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	214,676,602	414,542,545	143,739,742	104,234,861
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	85,147
39	TOTAL CAPITAL STOCK AND SURPLUS.....	370,897,861	947,866,694	316,372,786	198,854,500
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	0	0	124,889,525
41	DEBENTURES.....	210,984,987	659,303,000	0	14,432,000
42	OTHER FUNDED DEBT.....	0	0	66,000,000	0
43	TOTAL FUNDED DEBT.....	210,984,987	659,303,000	66,000,000	139,321,525
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	1,217,588	0	0
46	TOTAL LONG-TERM DEBT.....	210,984,987	660,520,588	66,000,000	139,321,525
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	0	0
48	ACCOUNTS PAYABLE.....	127,837,988	147,788,083	67,027,107	51,517,693
49	TAXES ACCRUED.....	24,729,417	38,120,675	3,035,103	18,339,283
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	19,419,841	58,551,401	3,454,396	22,387,629
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	171,987,246	244,460,159	73,516,606	92,244,605
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	57,856	132,054	0	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	170,581,511	398,813,654	97,875,798	35,373,554
54	UNAMORTIZED INVESTMENT CREDITS.....	47,381,987	104,050,539	28,652,421	22,004,313
55	ALL OTHER DEFERRED CREDITS.....	941,998	35,187,589	4,585,533	5,114,684
56	TOTAL DEFERRED CREDITS.....	218,963,352	538,183,836	131,113,752	62,492,551
57	TOTAL LIABILITIES.....	972,833,446	2,391,031,277	587,003,144	492,913,181

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	CI		PT	C
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND TELEPHONE CO.	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	478,310,750	1,359,472,043	285,570,065	285,223,657
59	OPERATING EXPENSES.....	304,848,578	890,155,953	203,969,567	172,574,124
60	NET OPERATING REVENUES.....	173,462,172	469,316,090	81,600,518	112,649,533
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	36,992,952	83,870,615	28,660,000	33,772,842
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	32,279,033	63,571,486	5,180,000	9,435,389
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,155,922	34,556,855	7,158,000	8,944,198
66	PROPERTY TAXES.....	24,036,312	7,507,581	1,483,403	5,453,807
67	GROSS RECEIPTS TAXES.....	17,889,118	103,192,463	0	8,214
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	8,983,070	28,717,477	2,662,324	5,101,534
69	OTHER TAXES.....	0	2,827,742	716	- 310,048
70	TOTAL TAXES.....	121,336,407	324,244,219	45,144,443	62,405,936
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	28,212,614	34,874,315	0	0
72	INVESTMENT CREDITS—NET.....	- 294,133	-12,686,292	-2,748,000	-1,778,617
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	80,632,512	192,632,478	39,204,075	52,022,214
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	168,387	0	85
75	INTEREST CHARGED TO CONSTRUCTION.....	1,288,728	4,522,497	3,524	3,713
76	OTHER INTEREST INCOME.....	3,705,020	6,947,168	9,510,403	1,919,949
77	MISCELLANEOUS INCOME.....	108,280	408,527	-7,626	574,206
78	INCOME FROM NONREGULATED ACTIVITIES.....	394,313	- 902,111	130,282	2,037,873
79	TOTAL OTHER INCOME.....	5,496,341	11,144,468	9,636,583	4,535,826
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	2,310,522	4,664,664	- 774,185	2,309,309
81	INCOME AVAILABLE FOR FIXED CHARGES.....	83,818,331	199,112,282	49,614,843	54,248,731
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	16,426,547	49,117,120	6,037,500	13,394,422
83	OTHER INTEREST DEDUCTIONS.....	300,157	2,258,838	1,143,707	173,238
84	ALL OTHER FIXED CHARGES.....	169,864	860,356	25,456	141,907
85	TOTAL FIXED CHARGES.....	16,896,568	52,236,314	7,206,663	13,709,567
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	66,921,763	146,875,968	42,408,180	40,539,164
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	20,325	437,820	0	0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	20,373,060	0	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-4,660,138	227,948	0	0
90	NET INCOME.....	51,229,166	147,085,840	42,408,180	40,539,164
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	205,477,352	349,223,388	151,461,844	100,561,677
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	10,388,083	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	3,858,850	130,282	240,919
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.	267,094,601	492,450,378	193,739,742	140,859,922
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	52,418,000	77,907,833	50,000,000	36,625,061
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	214,676,602	414,542,545	143,739,742	104,234,861
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	52,418,000	74,281,637	50,000,000	36,100,000
99	PREFERRED STOCK.....	0	3,626,196	0	525,061
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	271,643,405	478,098,286	129,924	73,149,820
101	PUBLIC TELEPHONE REVENUES.....	10,634,318	11,761,555	2,250	1,716,114
102	SERVICE STATIONS.....	0	0	0	4,257
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	3,472,429	10,273,774	53,568	1,094,550
104	LESS THAN VOICE GRADE SERVICES.....	1,391,559	4,069,958	192	0
105	DATA SERVICES.....	5,711,305	3,510,256	1,464	0
106	PROGRAM TRANSMISSION—AUDIO.....	29,536	27,247	0	0
107	PROGRAM TRANSMISSION—VIDEO.....	226	3,127	0	0
108	OTHER SERVICES.....	142,132	129,149	0	0
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	10,747,187	18,018,511	55,224	1,094,550
110	OTHER LOCAL SERVICE REVENUES.....	1,941,851	1,908	0	164,174
111	TOTAL LOCAL SERVICE REVENUES.....	294,966,761	507,880,260	187,398	76,128,915

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	CI				PT	C
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND TELEPHONE CO.	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA		
ACCESS REVENUES:							
112	INTERSTATE ACCESS REVENUES.....	80,845,338	317,019,156	0	0	64,339,226	
113	END USER REVENUES.....	14,972,797	43,986,619	0	0	5,777,565	
114	CARRIER'S CARRIER FACILITIES REVENUES.....	48,304,419	227,458,630	0	0	54,900,756	
115	SPECIAL ACCESS REVENUES.....	17,568,122	45,573,907	0	0	3,660,905	
116	INTRASTATE ACCESS REVENUES.....	22,747,371	0	0	0	125,484,379	
117	TOTAL ACCESS REVENUES.....	103,592,709	317,019,156	0	0	189,823,605	
TOLL SERVICE REVENUES:							
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	20,698,608	229,527,786	211,934,158	0	947,384	
119	WIDE AREA TOLL SERVICE.....	10,602,929	58,252,564	2,290,425	0	- 363	
TOLL PRIVATE LINE SERVICES:							
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	1,549,906	16,065,741	25,929,993	0	1,070,884	
121	LESS THAN VOICE GRADE SERVICES.....	34,815	1,511,557	699,101	0	0	
122	DATA SERVICES.....	1,597,844	9,128,799	17,930,289	0	0	
123	PROGRAM TRANSMISSION—AUDIO.....	0	7,517	401,438	0	0	
124	PROGRAM TRANSMISSION—VIDEO.....	0	103,875	4,312,007	0	0	
125	OTHER SERVICES.....	5,027,534	6,919,293	2,257,893	0	0	
126	TOTAL TOLL PRIVATE LINE SERVICES.....	8,210,099	33,756,782	51,530,721	0	1,070,884	
127	OTHER TOLL SERVICE REVENUES.....	216,075	-20,575	1,313,975	0	0	
128	TOTAL TOLL SERVICE REVENUES.....	39,727,711	321,516,557	267,069,279	0	2,017,905	
MISCELLANEOUS REVENUES:							
129	TELEGRAPH COMMISSIONS.....	7,354	13,828	0	0	1,557	
130	EARTH STATION REVENUES.....	0	0	411,346	0	0	
131	DIRECTORY ADVERTISING AND SALES.....	18,883,223	103,030,737	16,005	0	10,136,050	
132	RENT REVENUES.....	4,135,478	49,647,513	6,901,673	0	183,996	
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0	0	
134	OTHER OPERATING REVENUES.....	4,886,102	39,182,679	11,988,052	0	198,106	
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	9,130,623	27,495,967	0	0	5,863,788	
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	4,451,236	0	0	0	2,659,257	
137	TOTAL MISCELLANEOUS REVENUES.....	41,494,016	219,370,724	19,317,076	0	19,042,754	
138	UNCOLLECTIBLE OPERATING REVENUES.....	1,470,447	6,314,654	1,003,668	0	1,789,522	
139	TOTAL OPERATING REVENUES.....	478,310,750	1,359,472,043	285,570,085	0	285,223,657	
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	99,836,543	407,671,544	240,282,170	0	70,160,506	
OPERATING EXPENSES							
141	MAINTENANCE EXPENSES.....	96,764,435	252,458,265	44,031,263	0	40,914,731	
DEPRECIATION AND AMORTIZATION EXPENSES:							
142	DEPRECIATION.....	71,786,169	204,091,611	43,787,572	0	48,076,198	
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0	0	
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0	0	
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0	0	
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	71,786,169	204,091,611	43,787,572	0	48,076,198	
TRAFFIC EXPENSES:							
147	OPERATORS' WAGES.....	8,503,148	41,825,314	9,415,475	0	13,279,110	
148	OTHER TRAFFIC EXPENSES.....	5,051,734	13,364,935	5,773,724	0	6,726,301	
149	TOTAL TRAFFIC EXPENSES.....	13,554,882	55,190,249	15,189,199	0	20,005,411	
150	COMMERCIAL EXPENSES.....	36,867,642	149,913,743	10,846,689	0	15,442,346	
151	ACCESS EXPENSES.....	0	0	37,954,310	0	0	
152	GENERAL OFFICE SALARIES AND EXPENSES.....	42,737,252	111,320,999	22,166,265	0	25,445,637	
OTHER OPERATING EXPENSES:							
153	EARTH STATION EXPENSES.....	0	0	0	0	0	
154	OPERATING RENTS.....	3,826,285	8,739,013	16,816,311	0	603,071	
155	RELIEF AND PENSIONS.....	26,521,723	75,039,982	10,280,952	0	12,662,460	
156	GENERAL SERVICES AND LICENSES.....	16,100,277	19,000,229	0	0	7,776,341	
157	OTHER EXPENSES 1/.....	-3,310,087	14,401,862	2,897,006	0	1,647,929	
158	TOTAL OTHER OPERATING EXPENSES.....	43,138,198	117,181,086	29,994,269	0	22,689,801	
159	TOTAL OPERATING EXPENSES.....	304,848,578	890,155,933	203,969,567	0	172,574,124	
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	63.73	65.48	71.40	0	60.50	
COMPOSITE DEPRECIATION RATE:							
161	DEPRECIABLE ACCOUNTS.....	6.37	7.15	8.09	0	8.14	
162	ALL PLANT ACCOUNTS.....	5.68	7.11	8.06	0	8.11	

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	CI		PT		C	
		25 CINCINNATI BELL TELEPHONE CO.	26 THE SOUTHERN NEW ENGLAND TELEPHONE CO.	27 ALASCOM, INC.	28 CONTINENTAL TELEPHONE CO. OF CALIFORNIA		
PLANT AND OPERATING STATISTICS							
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0	0	0
MILES OF WIRE:							
CABLE:							
164	AERIAL.....	3,132,519	9,045,727	900	983,625		
165	UNDERGROUND.....	4,523,184	9,296,293	0	972,772		
166	BURIED.....	521,343	830,893	1,101	1,368,490		
167	SUBMARINE.....	286	35,384	412	1,114		
168	TOTAL MILES OF WIRE IN CABLE.....	8,177,332	19,208,297	2,413	3,326,001		
169	AERIAL WIRE.....	4,181	7,922	0	14,066		
170	TOTAL MILES OF WIRE.....	8,181,513	19,216,219	2,413	3,340,067		
171	MILES OF FIBER OPTIC CABLE.....	120	415	8	50		
172	MILES OF TUBE IN COAXIAL CABLE.....	286	94	262	0		
CARRIER CHANNEL:							
173	MILES OF TELEPHONE.....	1,359,021	5,235,346	14,857,380	2/	0	
174	MILES OF TELEGRAPH.....	1,402	27,420	494,286	2/	0	
175	MILES OF VIDEO.....	29	278	69,238	2/	0	
176	NUMBER OF POLES.....	149,119	373,304	394	206,596		
177	MILES OF RADIO RELAY SYSTEM.....	63	384	8,825	2/	0	
CENTRAL OFFICE SWITCHES							
178	ELECTRONIC.....	52	332	0	35		
179	STEP-BY-STEP DIAL.....	1	74	0	76		
180	CROSS BAR DIAL.....	12	31	0	0		
181	OTHER.....	0	0	0	0		
182	TOTAL CENTRAL OFFICE SWITCHES.....	65	437	0	111		
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/							
183	ELECTRONIC—MAIN.....	526,767	1,056,447	0	164,568		
184	ELECTRONIC—EQUIVALENT MAIN.....	60,118	226,079	0	2,776		
185	STEP-BY-STEP DIAL—MAIN.....	2,257	312,400	0	81,661		
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	61	23,803	0	1,413		
187	CROSS BAR DIAL—MAIN.....	133,306	71,683	0	0		
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	3,911	21,121	0	0		
189	OTHER—MAIN.....	0	0	0	0		
190	OTHER—EQUIVALENT MAIN.....	0	0	0	0		
191	TOTAL MOBILE MAIN LINES.....	71	72	0	631		
192	TOTAL SWITCHED ACCESS LINES.....	726,491	1,711,605	0	251,049		
ACCESS LINES IN SERVICE							
193	MAIN ACCESS LINES.....	662,330	1,440,530	0	246,229		
194	PBX AND CENTREX ACCESS LINES.....	45,059	99,466	0	4,189		
195	OTHER SWITCHED ACCESS LINES.....	19,102	171,609	0	631		
196	SPECIAL ACCESS LINES.....	254	0	0	0		
ACCESS LINES BY TYPE OF CUSTOMER							
197	BUSINESS.....	178,849	463,842	0	47,964		
198	PUBLIC.....	7,967	24,608	0	3,754		
199	RESIDENTIAL.....	539,929	1,223,155	0	199,331		
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	726,745	1,711,605	0	251,049		
201	AVERAGE NUMBER OF ACCESS LINES.....	720,292	1,692,660	0	244,624		
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/							
202	LOCAL CALLS.....	2,923,000,000	5,088,534,047	2/	520,204,794		
203	AVERAGE PER ACCESS LINE.....	4,058	3,006	2/	2,127		
204	TOLL CALLS 5/.....	242,631,935	1,137,850,507	2/	172,906,436		
205	AVERAGE PER ACCESS LINE.....	337	672	2/	707		
OVERSEAS TELEPHONE SERVICE:							
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:							
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	656,853	0		
207	REVENUE FOR THE YEAR.....	0	0	4,536,406	0		
MESSAGE TELEPHONE SERVICE—TRANSITING:							
208	REVENUE FOR THE YEAR.....	0	0	0	0		
PRIVATE LINE SERVICE:							
209	REVENUE FOR THE YEAR.....	0	0	0	0		
MARINE SERVICE TO MOBILE STATIONS:							
210	NUMBER OF CHARGEABLE MESSAGES.....	9,567	0	152,463	0		
211	REVENUE FOR THE YEAR.....	39,222	0	347,369	0		

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C		G	
		29	30	31	32
		CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	CONTINENTAL TELEPHONE CO. OF VIRGINIA	GENERAL TELEPHONE CO. OF FLORIDA	GENERAL TELEPHONE CO. OF INDIANA, INC.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	380,555,339	539,909,630	2,837,435,038	1,115,047,273
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	8,542,946	8,884,875	124,962,524	35,858,869
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	421,240	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	919,478	0	0	- 549,690
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	390,017,763	548,794,505	2,962,818,802	1,150,356,452
7	LESS: DEPRECIATION RESERVE.....	120,550,912	157,328,369	912,573,491	326,947,883
8	AMORTIZATION RESERVE.....	0	0	0	- 219,876
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	269,466,851	391,466,136	2,050,245,311	823,628,445
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	67,589,533	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	200,000	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	130,419	161,824	2,080,647	398,546
14	NONREGULATED INVESTMENTS.....	0	0	43,168	15,240,120
15	OTHER INVESTMENTS AND FUNDS.....	215,900	2,000	0	240,170
16	TOTAL INVESTMENTS AND FUNDS.....	346,319	163,824	69,913,348	15,878,836
CURRENT ASSETS:					
17	CASH.....	4,139,278	7,869,194	-26,333,759	-12,376,340
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	156,785	15,207	5,637,409	44,522
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	23,974,638	38,207,689	207,807,042	70,209,815
21	MATERIAL AND SUPPLIES.....	2,227,108	1,976,229	30,474,315	5,730,940
22	ALL OTHER CURRENT ASSETS.....	1,154,880	785,876	174,138	693,793
23	TOTAL CURRENT ASSETS.....	31,652,689	48,854,195	217,759,145	64,302,730
24	OTHER ASSETS.....	30,332	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	1,620,236	240,859	11,778,829	4,002,474
26	ALL OTHER DEFERRED CHARGES.....	2,127,143	2,732,184	44,359,027	7,315,150
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	3,747,379	2,973,043	56,137,856	11,317,624
28	TOTAL ASSETS.....	305,243,570	443,457,198	2,394,055,660	915,127,635
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	37,000,000	34,099,440	495,000,000	178,000,000
30	PREFERRED STOCK.....	0	290,000	60,409,000	21,337,105
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	1,736,960	4,577,424	0	0
34	OTHER CAPITAL SURPLUS.....	25,267,932	31,162,682	261,817	1,049,118
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	39,387,949	82,739,900	427,543,315	202,360,593
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	103,392,841	152,869,446	983,214,132	402,746,816
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	105,649,911	122,358,000	615,250,000	176,414,000
41	DEBENTURES.....	0	0	17,991,000	9,580,000
42	OTHER FUNDED DEBT.....	0	1,280,000	0	0
43	TOTAL FUNDED DEBT.....	105,649,911	123,638,000	633,241,000	185,994,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	25,000,000	30,000,000
45	ALL OTHER LONG-TERM DEBT.....	0	0	1,859,856	0
46	TOTAL LONG-TERM DEBT.....	105,649,911	123,638,000	660,100,856	215,994,000
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	97,100,000	27,700,000
48	ACCOUNTS PAYABLE.....	24,669,274	51,161,801	121,357,014	35,650,450
49	TAXES ACCRUED.....	4,146,965	2,115,698	24,341,710	20,972,039
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	10,366,301	14,745,819	68,864,301	28,455,169
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	39,182,540	68,023,318	311,663,025	112,777,658
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	328,417	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	38,428,958	68,180,932	324,760,145	128,565,653
54	UNAMORTIZED INVESTMENT CREDITS.....	14,952,025	25,874,003	102,738,821	42,983,318
55	ALL OTHER DEFERRED CREDITS.....	3,637,295	4,871,499	11,250,264	12,060,190
56	TOTAL DEFERRED CREDITS.....	57,018,278	98,926,434	439,077,647	183,609,161
57	TOTAL LIABILITIES.....	305,243,570	443,457,198	2,394,055,660	915,127,635

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C	C	G	G
		29 CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	30 CONTINENTAL TELEPHONE CO. OF VIRGINIA	31 GENERAL TELEPHONE CO. OF FLORIDA	32 GENERAL TELEPHONE CO. OF INDIANA, INC.
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	146,532,529	198,285,767	1,125,329,259	423,006,662
59	OPERATING EXPENSES.....	92,205,272	131,785,560	714,748,629	263,684,152
60	NET OPERATING REVENUES.....	54,327,257	66,500,207	410,580,630	159,322,510
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	7,064,609	12,537,415	105,798,667	39,549,216
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	7,136,398	7,022,466	37,416,367	24,058,623
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	0	49,005	16,489,364	5,858,577
66	PROPERTY TAXES.....	7,986,997	3,365,778	27,563,568	9,986,307
67	GROSS RECEIPTS TAXES.....	3,077,598	2,077,440	7,440,846	5,036,261
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	2,329,545	2,691,402	17,715,241	6,163,330
69	OTHER TAXES.....	493,905	334,906	5,001,204	342,660
70	TOTAL TAXES.....	28,089,052	28,078,412	217,425,257	90,994,974
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	321,744	0	19,253,036	16,015,234
72	INVESTMENT CREDITS—NET.....	-764,762	-2,054,936	-6,769,906	-1,553,040
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	27,324,711	40,476,731	219,178,315	85,895,810
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	170	21	0
75	INTEREST CHARGED TO CONSTRUCTION.....	991,693	0	2,051,700	8,435
76	OTHER INTEREST INCOME.....	724,530	1,044,217	2,625,714	1,135,446
77	MISCELLANEOUS INCOME.....	-1,445,683	-1,012,460	540,083	129,954
78	INCOME FROM NONREGULATED ACTIVITIES.....	0	533,398	-1,925,377	-1,968,666
79	TOTAL OTHER INCOME.....	270,540	565,325	3,292,141	-694,831
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	7,426	324,792	2,603,946	1,214,691
81	INCOME AVAILABLE FOR FIXED CHARGES.....	27,587,825	40,717,264	219,866,510	83,986,288
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	10,052,911	13,702,788	49,540,500	13,549,430
83	OTHER INTEREST DEDUCTIONS.....	78,724	134,497	6,571,790	6,050,212
84	ALL OTHER FIXED CHARGES.....	152,544	163,368	2,749,260	575,655
85	TOTAL FIXED CHARGES.....	10,284,179	14,000,653	58,861,550	20,175,297
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	17,303,646	26,716,611	161,004,960	63,810,991
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	4,013	164,770	497,669	68,002
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	15,848	618,393	46,918	22,405
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-12,259	-208,667	235,752	21,837
90	NET INCOME.....	17,304,070	26,471,655	161,219,959	63,834,751
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	34,583,679	71,100,781	358,474,870	182,667,898
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	40,652	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	18,730	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	51,887,949	97,594,358	519,694,829	246,502,649
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	12,500,000	14,854,458	92,151,514	44,142,055
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	39,387,949	82,739,900	427,543,315	202,360,593
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	12,500,000	14,800,000	87,295,000	42,720,000
99	PREFERRED STOCK.....	0	54,458	4,856,514	1,422,055
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	42,469,916	67,910,175	339,664,514	154,053,013
101	PUBLIC TELEPHONE REVENUES.....	573,534	1,733,556	16,144,070	3,511,375
102	SERVICE STATIONS.....	766	0	0	-4
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	742,453	1,739,462	1,580,543
104	LESS THAN VOICE GRADE SERVICES.....	0	0	6,714	199,047
105	DATA SERVICES.....	0	0	0	0
106	PROGRAM TRANSMISSION—AUDIO.....	0	0	0	469
107	PROGRAM TRANSMISSION—VIDEO.....	0	0	252	0
108	OTHER SERVICES.....	238,478	0	2,309,619	2,225,733
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	238,478	742,453	4,056,047	4,005,792
110	OTHER LOCAL SERVICE REVENUES.....	4,647,027	6,995	4,073,397	1,339,779
111	TOTAL LOCAL SERVICE REVENUES.....	47,929,721	70,393,179	363,938,028	162,909,955

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C	C	G	G
		29 CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	30 CONTINENTAL TELEPHONE CO. OF VIRGINIA	31 GENERAL TELEPHONE CO. OF FLORIDA	32 GENERAL TELEPHONE CO. OF INDIANA, INC.
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	29,001,826	50,060,715	327,221,172	101,192,146
113	END USER REVENUES.....	4,669,742	6,872,832	37,944,267	12,811,911
114	CARRIER'S CARRIER FACILITIES REVENUES.....	22,789,694	41,766,907	262,515,470	78,350,215
115	SPECIAL ACCESS REVENUES.....	1,542,390	1,420,976	26,761,435	10,030,020
116	INTRASTATE ACCESS REVENUES.....	62,763,635	61,666,880	125,890,148	51,556,315
117	TOTAL ACCESS REVENUES.....	91,765,461	111,727,595	453,111,320	152,748,461
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	0	0	86,753,304	38,831,626
119	WIDE AREA TOLL SERVICE.....	0	0	23,686,720	- 311,391
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	432,825	21,810,226	8,204,693
121	LESS THAN VOICE GRADE SERVICES.....	0	0	0	-15
122	DATA SERVICES.....	0	0	257,184	0
123	PROGRAM TRANSMISSION—AUDIO.....	0	0	51,359	-8
124	PROGRAM TRANSMISSION—VIDEO.....	0	0	-5,241	0
125	OTHER SERVICES.....	608,058	0	4,894,483	5,519
126	TOTAL TOLL PRIVATE LINE SERVICES.....	608,058	432,825	27,008,011	8,210,189
127	OTHER TOLL SERVICE REVENUES.....	0	3,239	1,806,975	990,988
128	TOTAL TOLL SERVICE REVENUES.....	608,058	436,064	139,255,010	47,721,412
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	425	-4,089	67,861	599
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	4,204,237	9,201,170	52,076,944	13,609,451
132	RENT REVENUES.....	340,727	212,425	89,452,509	35,212,509
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	3,500	198,320
134	OTHER OPERATING REVENUES.....	558,894	1,342,666	4,374,146	113,373
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	2,100,219	2,973,535	14,977,857	10,300,582
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	0	3,718,918	4,564,620	6,133,000
137	TOTAL MISCELLANEOUS REVENUES.....	7,204,502	17,444,625	165,517,437	65,567,834
138	UNCOLLECTIBLE OPERATING REVENUES.....	975,213	1,715,696	-3,507,464	5,941,000
139	TOTAL OPERATING REVENUES.....	146,532,529	198,285,767	1,125,329,259	423,006,662
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	60,141,544	53,233,269	419,404,147	130,493,846
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	29,891,214	32,758,593	226,577,305	78,758,128
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	22,551,389	39,125,627	237,104,608	78,921,487
143	EXTRAORDINARY RETIREMENTS.....	0	2,455,263	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	- 109,938
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	170,345	350,000	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	22,721,734	41,930,890	237,104,608	78,811,549
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	3,230,896	5,580,722	22,983,868	9,652,454
148	OTHER TRAFFIC EXPENSES.....	3,256,927	4,056,330	4,394,334	3,347,868
149	TOTAL TRAFFIC EXPENSES.....	6,487,823	9,637,052	27,378,202	13,000,322
150	COMMERCIAL EXPENSES.....	8,928,052	13,931,766	67,141,733	25,465,927
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	12,005,883	14,716,131	71,786,151	30,564,209
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	1,633,429	1,412,593	13,419,419	6,786,169
155	RELIEF AND PENSIONS.....	5,068,876	5,883,352	49,785,888	14,586,360
156	GENERAL SERVICES AND LICENSES.....	4,817,254	6,086,674	21,053,393	8,033,112
157	OTHER EXPENSES 1/.....	651,007	5,428,509	501,930	7,678,376
158	TOTAL OTHER OPERATING EXPENSES.....	12,170,566	18,811,128	84,760,630	37,084,017
159	TOTAL OPERATING EXPENSES.....	92,205,272	131,785,560	714,748,629	263,684,152
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	62.92	66.46	63.50	62.34
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.16	7.31	8.81	6.50
162	ALL PLANT ACCOUNTS.....	6.11	7.28	8.87	5.50

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	C	C	G	G
		29 CONTINENTAL TELEPHONE CO. OF NEW YORK, INC.	30 CONTINENTAL TELEPHONE CO. OF VIRGINIA	31 GENERAL TELEPHONE CO. OF FLORIDA	32 GENERAL TELEPHONE CO. OF INDIANA, INC.
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,283,838	1,384,795	1,723,341	1,441,625
165	UNDERGROUND.....	157,095	425,579	6,646,854	1,900,243
166	BURIED.....	619,750	1,744,521	8,510,242	1,768,482
167	SUBMARINE.....	5,313	2,302	54,545	754
168	TOTAL MILES OF WIRE IN CABLE.....	2,065,996	3,557,197	16,934,982	5,111,104
169	AERIAL WIRE.....	21,396	0	9,307	1,791
170	TOTAL MILES OF WIRE.....	2,087,392	3,557,197	16,944,289	5,112,895
171	MILES OF FIBER OPTIC CABLE.....	258	740	581	160
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	586	93
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	0	0	7,273,728	860,088
174	MILES OF TELEGRAPH.....	0	0	18,771	4,208
175	MILES OF VIDEO.....	0	0	213	56
176	NUMBER OF POLES.....	176,858	83,499	130,037	169,095
177	MILES OF RADIO RELAY SYSTEM.....	0	0	2,080	198
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	6	2	27	70
179	STEP-BY-STEP DIAL.....	74	28	24	56
180	CROSS BAR DIAL.....	8	2	2	0
181	OTHER.....	42	32	36	11
182	TOTAL CENTRAL OFFICE SWITCHES.....	130	64	89	137
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC—MAIN.....	15,739	19,447	420,995	399,108
184	ELECTRONIC—EQUIVALENT MAIN.....	398	793	6,606	12,047
185	STEP-BY-STEP DIAL—MAIN.....	85,898	30,608	154,225	112,643
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	1,439	335	1,821	7,530
187	CROSS BAR DIAL—MAIN.....	18,050	1,250	28,672	0
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	56	43	97	0
189	OTHER—MAIN.....	94,308	229,933	814,632	6,521
190	OTHER—EQUIVALENT MAIN.....	2,354	5,216	31,287	74
191	TOTAL MOBILE MAIN LINES.....	131	11	1,087	288
192	TOTAL SWITCHED ACCESS LINES.....	218,373	287,636	1,459,422	538,211
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	213,995	281,238	1,418,524	518,272
194	PBX AND CENTREX ACCESS LINES.....	4,247	1,691	39,811	12,576
195	OTHER SWITCHED ACCESS LINES.....	131	4,707	1,087	7,363
196	SPECIAL ACCESS LINES.....	0	3,176	17,638	7,775
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	29,585	51,397	322,727	110,957
198	PUBLIC.....	2,564	2,661	17,503	7,185
199	RESIDENTIAL.....	186,224	236,754	1,136,830	427,844
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	218,373	290,812	1,477,060	545,986
201	AVERAGE NUMBER OF ACCESS LINES.....	214,866	279,523	1,436,886	534,862
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	438,514,986	669,163,899	3,742,025,545	1,924,122,000
203	AVERAGE PER ACCESS LINE.....	2,041	2,394	2,604	3,597
204	TOLL CALLS 5/.....	118,378,712	160,435,877	503,300,849	210,788,811
205	AVERAGE PER ACCESS LINE.....	551	574	350	394
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	31,809	0
211	REVENUE FOR THE YEAR.....	0	0	105,034	0

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GENERAL TELEPHONE CO. OF MICHIGAN	34 GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	35 GENERAL TELEPHONE CO. OF OHIO	36 GENERAL TELEPHONE CO. OF THE SOUTH
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	947,793,657	1,713,662,077	1,092,060,950	2,100,644,291
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	35,458,337	71,106,861	45,793,006	108,098,935
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	0	13,053
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	0	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	983,251,994	1,784,768,938	1,137,853,956	2,208,756,279
7	LESS: DEPRECIATION RESERVE.....	339,361,228	458,807,568	380,151,321	567,574,080
8	AMORTIZATION RESERVE.....	0	0	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	643,890,766	1,325,961,369	757,702,635	1,641,182,199
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	2,329,400	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	539,444	3,128,528	298,062	684,611
14	NONREGULATED INVESTMENTS.....	8,673,407	25,654,929	7,865,240	38,259,504
15	OTHER INVESTMENTS AND FUNDS.....	151,947	6,175	97,067	834,319
16	TOTAL INVESTMENTS AND FUNDS.....	9,364,798	31,119,032	8,260,369	39,778,434
CURRENT ASSETS:					
17	CASH.....	-4,202,841	0	-12,499,401	-48,306,281
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	0	2,438,000	0	207,121
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	46,109,063	90,563,707	48,557,911	123,724,771
21	MATERIAL AND SUPPLIES.....	4,902,692	4,142,634	5,563,373	32,141,687
22	ALL OTHER CURRENT ASSETS.....	776,113	271,725	488,066	518,692
23	TOTAL CURRENT ASSETS.....	47,585,027	97,416,065	42,109,949	108,285,990
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	9,982,534	1,657,672	34,184,937	4,742,426
26	ALL OTHER DEFERRED CHARGES.....	8,128,873	25,934,674	9,292,934	15,537,649
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	18,111,407	27,592,346	43,477,871	20,280,075
28	TOTAL ASSETS.....	718,951,998	1,482,088,813	851,550,824	1,809,526,698
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	149,000,000	349,000,000	170,000,000	398,400,000
30	PREFERRED STOCK.....	8,191,050	34,219,200	6,959,900	4,347,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	710,243	2,249,361	619,902	1,119,607
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	101,588,463	200,109,049	128,131,147	262,697,881
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	259,489,756	585,577,609	305,710,949	666,564,488
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	223,000,000	402,230,000	196,349,000	580,855,000
41	DEBENTURES.....	12,449,000	0	8,149,000	5,650,000
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	235,449,000	402,230,000	204,498,000	586,505,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	10,000,000	0	35,000,000	0
45	ALL OTHER LONG-TERM DEBT.....	0	0	0	178,993
46	TOTAL LONG-TERM DEBT.....	245,449,000	402,230,000	239,498,000	586,683,993
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	5,500,000	39,000,000	22,500,000	53,500,000
48	ACCOUNTS PAYABLE.....	26,268,900	72,350,197	25,583,635	49,435,649
49	TAXES ACCRUED.....	19,746,727	38,720,279	66,996,675	31,320,961
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	16,885,991	39,189,743	19,730,696	70,950,021
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	68,401,618	189,260,219	134,811,006	205,206,631
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	33,890
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	102,270,831	217,336,211	119,856,025	254,424,736
54	UNAMORTIZED INVESTMENT CREDITS.....	39,452,109	71,043,093	44,926,355	86,765,778
55	ALL OTHER DEFERRED CREDITS.....	3,888,684	16,641,681	6,748,489	9,847,182
56	TOTAL DEFERRED CREDITS.....	145,611,624	305,020,985	171,530,869	351,071,586
57	TOTAL LIABILITIES.....	718,951,998	1,482,088,813	851,550,824	1,809,526,698

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	6	6	6	6
		33 GENERAL TELEPHONE CO. OF MICHIGAN	34 GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	35 GENERAL TELEPHONE CO. OF OHIO	36 GENERAL TELEPHONE CO. OF THE SOUTH
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	315,064,594	649,622,840	391,933,938	723,024,034
59	OPERATING EXPENSES.....	200,223,036	429,974,890	254,126,214	490,746,754
60	NET OPERATING REVENUES.....	114,841,558	219,647,949	137,807,724	232,277,280
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	17,576,248	43,961,153	16,715,268	11,794,195
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	14,591,677	38,652,395	21,684,979	46,641,652
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,681	4,981,900	0	7,531,486
66	PROPERTY TAXES.....	15,663,372	16,683,759	23,214,656	15,920,328
67	GROSS RECEIPTS TAXES.....	295,538	3,221,000	14,545,310	4,499,291
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	5,914,319	12,578,135	7,200,529	12,499,412
69	OTHER TAXES.....	3,502,247	5,943,826	450,774	2,115,917
70	TOTAL TAXES.....	57,545,082	126,022,168	83,811,516	101,002,281
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	7,441,618	23,357,602	11,558,712	14,923,027
72	INVESTMENT CREDITS—NET.....	312,975	-6,781,872	-271,229	-1,033,627
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	64,425,119	123,765,255	65,826,149	147,231,653
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	3	-1,409
75	INTEREST CHARGED TO CONSTRUCTION.....	12,029	2,886,429	1,108,884	4,422,185
76	OTHER INTEREST INCOME.....	279,894	804,686	572,523	1,277,683
77	MISCELLANEOUS INCOME.....	512,171	480,096	667,416	194,723
78	INCOME FROM NONREGULATED ACTIVITIES.....	-861,910	-4,661,245	225,134	-6,209,119
79	TOTAL OTHER INCOME.....	-57,816	-490,034	2,573,960	-315,937
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	567,384	479,181	754,025	-1,770,602
81	INCOME AVAILABLE FOR FIXED CHARGES.....	63,799,919	122,796,040	67,646,084	148,686,318
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	18,353,699	35,476,125	16,668,970	49,812,000
83	OTHER INTEREST DEDUCTIONS.....	2,615,075	3,089,137	4,128,089	8,491,217
84	ALL OTHER FIXED CHARGES.....	201,578	-236,476	257,489	533,194
85	TOTAL FIXED CHARGES.....	21,170,352	38,328,786	21,054,548	58,836,411
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	42,629,567	84,467,254	46,591,536	89,849,907
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	17,180	47,618	80,525	1,346,051
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	105,041	4,289	15,935	9,788
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-28,202	21,393	29,799	443,259
90	NET INCOME.....	42,569,908	84,489,189	46,626,327	90,742,911
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	75,058,379	170,843,879	125,692,386	235,936,711
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	282,335
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	117,628,287	255,333,069	172,318,713	326,397,287
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	16,039,825	55,224,020	44,187,566	63,699,406
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	101,588,463	200,109,049	128,131,147	262,697,881
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	15,645,000	52,100,000	43,860,000	62,589,857
99	PREFERRED STOCK.....	394,825	3,124,020	327,566	1,109,549
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	89,611,133	211,486,353	154,889,443	274,396,284
101	PUBLIC TELEPHONE REVENUES.....	1,988,640	4,853,268	2,385,154	5,581,793
102	SERVICE STATIONS.....	0	60	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	423,492	460,461	2,390,017	1,224,316
104	LESS THAN VOICE GRADE SERVICES.....	350	530,551	0	-7,496
105	DATA SERVICES.....	0	1,300,416	0	34,059
106	PROGRAM TRANSMISSION—AUDIO.....	180	0	0	-1,221
107	PROGRAM TRANSMISSION—VIDEO.....	0	0	0	-27,570
108	OTHER SERVICES.....	1,116,957	-484	11,485	3,990,869
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	1,540,963	2,290,944	2,401,502	5,212,957
110	OTHER LOCAL SERVICE REVENUES.....	26,046	10,695,972	138,829	-419,032
111	TOTAL LOCAL SERVICE REVENUES.....	93,166,782	229,326,597	159,814,928	284,772,002

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GENERAL TELEPHONE CO. OF MICHIGAN	34 GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	35 GENERAL TELEPHONE CO. OF OHIO	36 GENERAL TELEPHONE CO. OF THE SOUTH
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	53,073,860	174,626,334	69,378,029	170,413,211
113	END USER REVENUES.....	10,182,758	18,351,410	12,681,964	22,319,588
114	CARRIER'S CARRIER FACILITIES REVENUES.....	39,842,022	147,484,839	51,775,879	134,209,709
115	SPECIAL ACCESS REVENUES.....	3,049,080	8,790,085	4,720,186	13,883,914
116	INTRASTATE ACCESS REVENUES.....	39,660,577	53,563,910	44,413,307	56,824,940
117	TOTAL ACCESS REVENUES.....	92,734,437	228,190,244	113,791,336	227,238,151
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	83,786,229	79,795,633	59,036,863	101,419,248
119	WIDE AREA TOLL SERVICE.....	0	4,961,756	46,224	18,679,842
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	4,836,423	-70,760	2,534,283	6,180,957
121	LESS THAN VOICE GRADE SERVICES.....	0	-2,261	5,202	0
122	DATA SERVICES.....	0	117,661	0	0
123	PROGRAM TRANSMISSION—AUDIO.....	0	32,784	22	0
124	PROGRAM TRANSMISSION—VIDEO.....	0	0	0	0
125	OTHER SERVICES.....	3,096	15,320,944	1,277	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	4,839,519	15,398,367	2,540,784	6,180,957
127	OTHER TOLL SERVICE REVENUES.....	-4	7,019,137	-8	1,032,414
128	TOTAL TOLL SERVICE REVENUES.....	88,625,744	107,174,892	61,623,863	127,312,461
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	623	1,490	478	11,976
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	7,701,450	41,890,729	11,939,179	17,528,378
132	RENT REVENUES.....	23,210,775	27,801,039	22,262,786	48,798,408
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	102,955	0	167,812	1,037
134	OTHER OPERATING REVENUES.....	3,438,862	1,288,176	73,965	1,222,115
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	3,911,825	11,064,911	11,803,962	13,916,367
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	4,383,541	7,261,907	12,258,129	7,525,272
137	TOTAL MISCELLANEOUS REVENUES.....	42,750,031	89,308,251	58,506,311	89,003,553
138	UNCOLLECTIBLE OPERATING REVENUES.....	2,212,400	4,377,145	1,802,500	5,302,133
139	TOTAL OPERATING REVENUES.....	315,064,594	649,622,840	391,933,938	723,024,034
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	68,596,371	205,818,273	92,919,293	220,034,403
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	61,500,410	107,075,894	76,848,261	157,299,276
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	60,968,118	140,656,890	77,177,439	142,764,597
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	1,666,667
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	80,338	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	60,968,118	140,656,890	77,257,777	144,431,264
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	6,490,816	12,515,722	7,758,515	19,831,865
148	OTHER TRAFFIC EXPENSES.....	1,771,949	4,526,306	3,728,911	11,783,289
149	TOTAL TRAFFIC EXPENSES.....	8,262,765	17,042,028	11,487,426	31,615,154
150	COMMERCIAL EXPENSES.....	17,472,766	62,486,502	24,374,038	45,316,586
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	24,063,296	39,995,424	28,484,816	57,886,717
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	5,962,024	9,316,535	5,871,921	10,394,121
155	RELIEF AND PENSIONS.....	12,899,497	34,285,277	16,681,065	29,112,283
156	GENERAL SERVICES AND LICENSES.....	5,906,304	11,807,432	7,781,360	13,426,960
157	OTHER EXPENSES 1/.....	3,187,856	7,308,907	5,339,550	1,264,393
158	TOTAL OTHER OPERATING EXPENSES.....	27,955,681	62,718,151	35,673,896	54,197,757
159	TOTAL OPERATING EXPENSES.....	200,223,036	429,974,890	254,126,214	490,746,754
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	63.55	66.19	64.80	67.87
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.16	8.52	7.26	7.91
162	ALL PLANT ACCOUNTS.....	5.32	8.48	6.79	-1.00

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G			
		33 GENERAL TELEPHONE CO. OF MICHIGAN	34 GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	35 GENERAL TELEPHONE CO. OF OHIO	36 GENERAL TELEPHONE CO. OF THE SOUTH
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,771,865	2,253,506	2,923,950	6,097,716
165	UNDERGROUND.....	721,391	3,487,519	933,553	2,520,211
166	BURIED.....	2,185,437	1,733,160	1,838,768	2,671,193
167	SUBMARINE.....	11,003	11,118	1,159	1,268
168	TOTAL MILES OF WIRE IN CABLE.....	4,689,696	7,485,303	5,697,430	11,290,388
169	AERIAL WIRE.....	5,720	12,357	19,718	29,108
170	TOTAL MILES OF WIRE.....	4,695,416	7,497,660	5,717,148	11,319,496
171	MILES OF FIBER OPTIC CABLE.....	70	321	36	560
172	MILES OF TUBE IN COAXIAL CABLE.....	0	0	91	222
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	1,576,788	1,741,869	616,494	1,862,777
174	MILES OF TELEGRAPH.....	1,056	457	188	6,599
175	MILES OF VIDEO.....	0	96	0	388
176	NUMBER OF POLES.....	181,490	204,225	354,479	306,473
177	MILES OF RADIO RELAY SYSTEM.....	920	1,653	435	1,080
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	58	64	73	20
179	STEP-BY-STEP DIAL.....	133	61	126	143
180	CROSS BAR DIAL.....	0	21	13	73
181	OTHER.....	1	4	47	33
182	TOTAL CENTRAL OFFICE SWITCHES.....	192	150	259	269
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC—MAIN.....	253,724	501,775	321,024	92,219
184	ELECTRONIC—EQUIVALENT MAIN.....	7,614	66,635	8,751	8,307
185	STEP-BY-STEP DIAL—MAIN.....	219,371	141,085	214,845	315,096
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	4,554	7,717	3,971	14,622
187	CROSS BAR DIAL—MAIN.....	0	29,395	34,647	463,579
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0	1,017	1,816	64,682
189	OTHER—MAIN.....	466	2,182	28,786	27,640
190	OTHER—EQUIVALENT MAIN.....	2	21	705	1,105
191	TOTAL MOBILE MAIN LINES.....	95	251	20	329
192	TOTAL SWITCHED ACCESS LINES.....	485,826	750,078	614,565	987,579
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	473,561	674,437	599,302	898,534
194	PBX AND CENTREX ACCESS LINES.....	6,706	75,390	7,793	88,716
195	OTHER SWITCHED ACCESS LINES.....	5,559	251	7,470	329
196	SPECIAL ACCESS LINES.....	4,356	12,289	4,962	12,141
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	81,079	166,353	106,305	234,564
198	PUBLIC.....	6,239	7,169	6,806	10,753
199	RESIDENTIAL.....	402,864	588,845	506,416	754,403
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	490,182	762,367	619,527	999,720
201	AVERAGE NUMBER OF ACCESS LINES.....	485,353	745,460	613,556	983,514
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	1,383,099,000	2,150,282,815	1,930,377,000	2,602,037,725
203	AVERAGE PER ACCESS LINE.....	2,850	2,885	3,146	2,646
204	TOLL CALLS 5/.....	253,105,451	225,454,949	269,731,669	469,278,464
205	AVERAGE PER ACCESS LINE.....	521	302	440	477
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	14,616	0	0
211	REVENUE FOR THE YEAR.....	0	57,003	0	0

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G		UT	
		37 GENERAL TELEPHONE CO. OF THE SOUTHWEST	38 HAWAIIAN TELEPHONE CO.	39 PUERTO RICO TELEPHONE COMPANY	40 UNITED INTER-MOUNTAIN TELEPHONE CO.
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	3,059,296,134	1,087,342,923	1,234,607,336	435,476,193
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	67,053,242	60,766,535	57,716,050	9,189,546
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	314,928	0	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	43,435	0	0	0
5	SATELLITE EARTH STATIONS.....	0	7,994,103	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	3,126,707,739	1,156,103,561	1,292,323,386	444,665,739
7	LESS: DEPRECIATION RESERVE.....	702,689,096	344,144,903	429,529,092	162,680,101
8	AMORTIZATION RESERVE.....	42,400	268,888	0	0
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	6,632,402	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	2,423,976,243	805,057,368	862,794,294	281,985,638
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	1,000,000	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	1,141,159	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	1,561,678	958,328	94,898,497	0
14	NONREGULATED INVESTMENTS.....	24,687,631	86,790,695	0	1,146,770
15	OTHER INVESTMENTS AND FUNDS.....	406,126	343,808	6,502	13,474
16	TOTAL INVESTMENTS AND FUNDS.....	26,655,435	90,233,990	94,904,999	1,160,244
CURRENT ASSETS:					
17	CASH.....	-30,111,560	1,731,786	4,174,430	0
18	TEMPORARY CASH INVESTMENTS.....	0	0	23,557,989	0
19	NOTES RECEIVABLE.....	0	1,226,737	0	7,439,056
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	147,764,539	51,830,163	69,738,961	21,557,621
21	MATERIAL AND SUPPLIES.....	25,644,654	2,361,306	34,352,148	1,743,905
22	ALL OTHER CURRENT ASSETS.....	583,589	79,822	533,880	231,677
23	TOTAL CURRENT ASSETS.....	143,881,222	57,229,814	132,357,408	30,972,259
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	4,990,984	567,505	1,356,934	876,070
26	ALL OTHER DEFERRED CHARGES.....	42,580,240	11,799,653	2,058,260	4,583,702
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	47,571,224	12,367,158	3,415,194	5,459,772
28	TOTAL ASSETS.....	2,642,084,124	964,888,330	1,093,471,895	319,577,913
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	645,000,000	140,000,000	4,130	44,576,210
30	PREFERRED STOCK.....	63,270,000	0	0	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	844,353,900	0
34	OTHER CAPITAL SURPLUS.....	0	40,823,263	0	9,057,940
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	369,226,357	194,827,055	0	65,895,358
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	1,077,496,357	375,650,318	844,358,030	119,529,508
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	749,906,605	249,000,000	0	96,705,000
41	DEBENTURES.....	10,775,000	11,239,000	65,387,000	0
42	OTHER FUNDED DEBT.....	0	0	0	0
43	TOTAL FUNDED DEBT.....	760,681,605	260,239,000	65,387,000	96,705,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	3,982,117	2,741,643	266,706
46	TOTAL LONG-TERM DEBT.....	760,681,605	264,221,117	68,128,643	96,971,706
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	23,500,000	18,500,000	0	0
48	ACCOUNTS PAYABLE.....	86,778,560	41,465,070	20,141,376	14,925,014
49	TAXES ACCRUED.....	-1,489,646	39,795,895	340,672	8,456,401
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	113,192,844	30,759,456	82,177,758	12,990,356
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	221,981,758	130,520,421	102,659,806	36,371,771
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	158,359	0	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	400,316,829	141,200,430	0	45,233,776
54	UNAMORTIZED INVESTMENT CREDITS.....	167,973,428	40,990,362	0	18,995,589
55	ALL OTHER DEFERRED CREDITS.....	13,634,147	12,147,323	78,325,416	2,475,563
56	TOTAL DEFERRED CREDITS.....	581,924,404	194,496,474	78,325,416	66,704,928
57	TOTAL LIABILITIES.....	2,642,084,124	964,888,330	1,093,471,895	319,577,913

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G		G		UT	
		37 GENERAL TELEPHONE CO. OF THE SOUTHWEST	38 HAWAIIAN TELEPHONE CO.	39 PUERTO RICO TELEPHONE COMPANY	40 UNITED INTER-MOUNTAIN TELEPHONE CO.		
INCOME AND RETAINED EARNINGS STATEMENT							
TELEPHONE OPERATING INCOME:							
58	OPERATING REVENUES.....	1,082,456,990	377,565,846	390,269,681	152,861,036		
59	OPERATING EXPENSES.....	685,880,167	249,791,013	238,209,502	97,568,805		
60	NET OPERATING REVENUES.....	396,576,823	127,774,833	152,060,179	55,292,231		
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0		
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	1,863,498	0	0		
TAXES AND INVESTMENT CREDITS:							
TAXES:							
63	FEDERAL TAXES ON INCOME (OPERATING).....	28,969,995	24,508,637	0	15,542,016		
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	79,339,438	16,627,163	0	116,402		
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,900,784	5,101,600	0	0		
66	PROPERTY TAXES.....	27,023,090	0	0	4,752,596		
67	GROSS RECEIPTS TAXES.....	4,415,153	10,796,061	0	1,350,444		
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	17,852,924	6,303,818	9,421,375	2,488,640		
69	OTHER TAXES.....	5,102,351	0	1,095	2,712,359		
70	TOTAL TAXES.....	164,603,735	63,337,279	9,422,470	26,962,457		
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	15,132,332	9,214,073	0	0		
72	INVESTMENT CREDITS—NET.....	5,851,884	-1,434,156	0	-2,413,286		
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	241,253,536	73,222,285	142,637,709	30,743,060		
OTHER INCOME:							
74	DIVIDEND INCOME.....	0	0	0	2		
75	INTEREST CHARGED TO CONSTRUCTION.....	1,944,234	1,542,724	0	453,360		
76	OTHER INTEREST INCOME.....	568,230	1,538,558	1,819,480	879,637		
77	MISCELLANEOUS INCOME.....	45,354,259	- 163,705	55,064	183,967		
78	INCOME FROM NONREGULATED ACTIVITIES.....	-1,908,610	5,881,804	-3,528,825	498,222		
79	TOTAL OTHER INCOME.....	45,958,113	8,819,381	-1,654,281	2,015,188		
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	22,582,674	770,086	-16,000,544	735,380		
81	INCOME AVAILABLE FOR FIXED CHARGES.....	264,628,975	81,271,580	156,983,972	32,022,868		
FIXED CHARGES:							
82	INTEREST ON FUNDED DEBT.....	70,499,933	25,634,578	6,095,446	8,744,588		
83	OTHER INTEREST DEDUCTIONS.....	16,081,702	- 496,975	1,171,600	257,740		
84	ALL OTHER FIXED CHARGES.....	1,640,985	823,346	62,733	98,781		
85	TOTAL FIXED CHARGES.....	88,222,620	25,960,949	7,329,779	9,101,109		
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	176,406,355	55,310,631	149,654,193	22,921,759		
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	30,034	4,039	121,878	0		
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	64,677	1,644,210	0	0		
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	4,284	- 805,600	0	0		
90	NET INCOME.....	176,367,428	54,476,060	149,776,071	22,921,759		
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	315,013,152	181,678,995	0	67,267,633		
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0		
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	1,137,902	0	0	0		
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	490,242,678	236,155,055	149,776,071	90,189,392		
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0		
96	DIVIDEND APPROPRIATIONS.....	121,016,321	41,328,000	149,776,071	24,294,034		
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	369,226,357	194,827,055	0	65,895,358		
DIVIDENDS							
DIVIDENDS DECLARED:							
98	COMMON STOCK.....	113,685,000	41,328,000	149,776,071	24,294,034		
99	PREFERRED STOCK.....	7,331,321	0	0	0		
OPERATING REVENUES							
LOCAL SERVICE REVENUES:							
100	SUBSCRIBERS' STATION REVENUES.....	369,695,152	136,673,489	170,413,844	66,219,827		
101	PUBLIC TELEPHONE REVENUES.....	9,507,916	7,046,386	6,684,853	1,692,226		
102	SERVICE STATIONS.....	15,019	0	0	108		
LOCAL PRIVATE LINE SERVICES:							
103	VOICE GRADE SERVICES—OTHER THAN DATA.....	1,808,457	4,301,970	4,291,374	882,197		
104	LESS THAN VOICE GRADE SERVICES.....	9,268	380,974	909,057	0		
105	DATA SERVICES.....	0	0	1,254	25,716		
106	PROGRAM TRANSMISSION—AUDIO.....	1,923	8	1,881	63,533		
107	PROGRAM TRANSMISSION—VIDEO.....	8	0	0	0		
108	OTHER SERVICES.....	2,062,635	1,027,369	1,065,790	262,941		
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	3,882,291	5,710,321	6,269,356	1,234,387		
110	OTHER LOCAL SERVICE REVENUES.....	1,640,263	-14	1,287,933	100,958		
111	TOTAL LOCAL SERVICE REVENUES.....	384,740,641	149,430,182	184,655,986	69,247,506		

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G		UT	
		37 GENERAL TELEPHONE CO. OF THE SOUTHWEST	38 HAWAIIAN TELEPHONE CO.	39 PUERTO RICO TELEPHONE COMPANY	40 UNITED INTER-MOUNTAIN TELEPHONE CO.
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	211,297,654	86,502,046	88,761,645	31,880,141
113	END USER REVENUES.....	30,757,527	11,875,992	13,792,664	4,897,995
114	CARRIER'S CARRIER FACILITIES REVENUES.....	166,732,292	65,162,633	74,931,589	24,091,069
115	SPECIAL ACCESS REVENUES.....	13,807,835	9,463,421	37,392	2,891,077
116	INTRASTATE ACCESS REVENUES.....	148,415,132	0	0	12,162,298
117	TOTAL ACCESS REVENUES.....	359,712,786	86,502,046	88,761,645	44,042,439
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	225,710,019	59,506,742	88,376,277	24,954,646
119	WIDE AREA TOLL SERVICE.....	5,804,093	4,504,249	3,267,667	1,383,293
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	0	5,122,473	5,185,587	0
121	LESS THAN VOICE GRADE SERVICES.....	0	84,695	323,796	0
122	DATA SERVICES.....	0	0	0	0
123	PROGRAM TRANSMISSION—AUDIO.....	0	898	0	0
124	PROGRAM TRANSMISSION—VIDEO.....	0	74,259	0	0
125	OTHER SERVICES.....	0	1,018,351	843,775	0
126	TOTAL TOLL PRIVATE LINE SERVICES.....	8,415,380	6,300,676	6,353,158	3,240,064
127	OTHER TOLL SERVICE REVENUES.....	1,535,892	0	82,950	13,924
128	TOTAL TOLL SERVICE REVENUES.....	241,465,384	70,311,667	98,080,052	29,591,927
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	1,882	0	2,859	3,294
130	EARTH STATION REVENUES.....	0	1,443,348	458,763	0
131	DIRECTORY ADVERTISING AND SALES.....	23,872,878	32,539,694	15,188,736	5,488,156
132	RENT REVENUES.....	35,333,502	31,770,903	1,504,789	859,756
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	153,334	0	0	0
134	OTHER OPERATING REVENUES.....	7,767,272	179,349	58,265	218,687
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	21,697,454	7,373,169	9,840,586	1,850,522
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	12,772,857	0	0	1,789,779
137	TOTAL MISCELLANEOUS REVENUES.....	101,599,179	73,306,463	27,053,998	10,210,194
138	UNCOLLECTIBLE OPERATING REVENUES.....	5,061,000	1,984,512	8,282,000	231,030
139	TOTAL OPERATING REVENUES.....	1,082,456,990	377,565,846	390,269,681	152,861,036
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	252,022,593	126,388,595	98,680,709	44,452,996
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	220,332,952	65,990,075	79,184,903	27,086,778
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	189,304,144	81,394,645	74,991,409	36,514,673
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	733,392
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	2,151	18,064	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	13,716	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	189,320,011	81,412,709	74,991,409	37,248,065
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	17,687,488	8,974,048	12,283,501	3,498,865
148	OTHER TRAFFIC EXPENSES.....	34,219,664	2,321,454	4,268,874	1,629,545
149	TOTAL TRAFFIC EXPENSES.....	51,907,152	11,295,502	16,552,375	5,128,410
150	COMMERCIAL EXPENSES.....	75,898,496	33,020,705	18,901,547	7,445,719
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	66,483,621	25,626,568	21,870,983	11,892,831
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	1,179,472	0	0
154	OPERATING RENTS.....	10,938,294	3,778,748	2,546,727	774,211
155	RELIEF AND PENSIONS.....	47,953,885	18,561,593	18,609,142	4,569,556
156	GENERAL SERVICES AND LICENSES.....	21,000,528	7,876,020	2,358,864	2,997,575
157	OTHER EXPENSES 1/.....	2,045,228	1,049,621	3,193,552	425,660
158	TOTAL OTHER OPERATING EXPENSES.....	81,937,935	32,445,454	26,708,285	8,767,002
159	TOTAL OPERATING EXPENSES.....	685,880,167	249,791,013	238,209,502	97,568,805
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	63.36	66.16	61.00	63.83
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.64	7.67	7.88	9.55
162	ALL PLANT ACCOUNTS.....	6.62	7.61	7.96	9.50

TABLE 14.—STATISTICS OF TELEPHONE CARRIERS REPORTING ANNUALLY TO THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED
—CONTINUED

NO.	ITEM	G		UT	
		37 GENERAL TELEPHONE CO. OF THE SOUTHWEST	38 HAWAIIAN TELEPHONE CO.	39 PUERTO RICO TELEPHONE COMPANY	40 UNITED INTER-MOUNTAIN TELEPHONE CO.
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	828	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	5,326,671	1,769,314	3,142,760	1,770,596
165	UNDERGROUND.....	5,303,780	1,444,159	2,860,254	819,478
166	BURIED.....	4,335,904	58,916	662,005	478,802
167	SUBMARINE.....	17,569	936	0	163
168	TOTAL MILES OF WIRE IN CABLE.....	14,983,925	3,273,325	6,665,018	3,069,038
169	AERIAL WIRE.....	37,295	4,942	8,536	20,463
170	TOTAL MILES OF WIRE.....	15,021,220	3,278,267	6,673,553	3,089,501
171	MILES OF FIBER OPTIC CABLE.....	511	639	0	49
172	MILES OF TUBE IN COAXIAL CABLE.....	0	1,356	46	4
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	3,078,641	2,796,986	121,138	423,826
174	MILES OF TELEGRAPH.....	81,598	58,921	0	0
175	MILES OF VIDEO.....	0	119	0	0
176	NUMBER OF POLES.....	407,557	133,332	137,876	165,858
177	MILES OF RADIO RELAY SYSTEM.....	1,324	4,567	0	400
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	179	38	74	16
179	STEP-BY-STEP DIAL.....	251	42	8	27
180	CROSS BAR DIAL.....	0	2	35	11
181	OTHER.....	22	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	452	82	117	54
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 3/					
183	ELECTRONIC—MAIN.....	797,546	163,119	348,373	115,722
184	ELECTRONIC—EQUIVALENT MAIN.....	54,823	178,139	29,685	9,213
185	STEP-BY-STEP DIAL—MAIN.....	331,605	62,938	8,577	66,976
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	2,847	54,568	105	2,525
187	CROSS BAR DIAL—MAIN.....	0	3,984	246,305	32,846
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0	16,435	5,135	3,297
189	OTHER—MAIN.....	11,988	0	0	0
190	OTHER—EQUIVALENT MAIN.....	15	0	0	0
191	TOTAL MOBILE MAIN LINES.....	1,009	503	1,931	54
192	TOTAL SWITCHED ACCESS LINES.....	1,199,833	479,686	640,111	230,633
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	1,141,139	230,041	603,255	215,544
194	PBX AND CENTREX ACCESS LINES.....	57,685	249,142	22,624	15,035
195	OTHER SWITCHED ACCESS LINES.....	1,009	503	14,232	54
196	SPECIAL ACCESS LINES.....	24,464	6,748	0	2,837
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	285,085	129,027	135,816	41,223
198	PUBLIC.....	12,958	6,617	11,622	2,134
199	RESIDENTIAL.....	926,254	350,790	492,673	190,113
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	1,224,297	486,434	640,111	233,470
201	AVERAGE NUMBER OF ACCESS LINES.....	1,214,257	480,941	618,150	230,638
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 4/					
202	LOCAL CALLS.....	3,301,814,754	2,349,115,058	987,850,953	936,535,902
203	AVERAGE PER ACCESS LINE.....	2,719	4,884	1,599	4,061
204	TOLL CALLS 5/.....	2/	108,348,323	2/	66,411,898
205	AVERAGE PER ACCESS LINE.....	2/	225	2/	288
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	4,849,390	0	0
207	REVENUE FOR THE YEAR.....	0	24,175,865	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	1,295,248	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	5,444,464	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
211	REVENUE FOR THE YEAR.....	0	0	0	0

CODE LETTERS ARE SHOWN ABOVE THE NAME OF EACH COMPANY OWNED OR CONTROLLED BY A HOLDING COMPANY AS OF DECEMBER 31, 1986.

NAME OF COMPANY	CODE
AMERITECH	AM
BELL ATLANTIC CORPORATION	BA
BELL SOUTH CORPORATION	BS
NYNEX CORPORATION	N
PACIFIC TELESIS GROUP	P
SOUTHWESTERN BELL CORPORATION	SW
U.S. WEST	U
CINCINNATI BELL, INC.	CI
CENTEL CORPORATION	CT
CONTEL CORPORATION	C
GTE CORPORATION	G
PACIFIC TELECOM, INC.	PT
UNITED TELECOMMUNICATIONS, INC.	UT
ALL OTHERS THAT ARE PART OF A HOLDING COMPANY GROUP	O

NOTE — THIS COMPILATION INCLUDES DATA OF CARRIERS SUBJECT TO ALL OF THE COMMON CARRIER PROVISIONS OF THE COMMUNICATIONS ACT OF 1934, AS AMENDED, WHICH HAVE ANNUAL OPERATING REVENUES IN EXCESS OF \$100,000,000.
 — COLUMN 2 INCLUDES DATA FOR ALASCOM, INC., THE INTEREXCHANGE CARRIER THAT SERVES ALASKA.
 — DETAIL MAY NOT ADD TO TOTALS BECAUSE OF ROUNDING.

- 1/ INCLUDES CREDIT ITEMS "TELEPHONE FRANCHISE REQUIREMENTS" AND "EXPENSES CHARGED CONSTRUCTION".
- 2/ DATA NOT AVAILABLE.
- 3/ SOME COMPANIES HAVE INCLUDED EQUIVALENT MAIN ACCESS LINES IN MAIN ACCESS LINES.
- 4/ PARTLY ESTIMATED.
- 5/ SOME CARRIERS DO NOT INCLUDE CERTAIN TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.
- 6/ DOES NOT INCLUDE THE AVERAGE FOR ALASCOM, INC., SINCE THIS COMPANY DID NOT REPORT THE NUMBER OF LOCAL CALLS.

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED

NO.	ITEM	0 U CT			
		1 TOTAL	2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	17,262,173,923	294,925,507	1,122,955,545	885,382,471
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	655,397,331	19,458,237	14,807,240	9,063,776
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	1,877,345	0	177,586	1,270,000
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	15,383,582	0	520,066	3,149,359
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	17,934,832,181	314,383,744	1,138,460,437	898,865,606
7	LESS: DEPRECIATION RESERVE.....	5,863,709,965	103,172,036	410,985,099	254,882,228
8	AMORTIZATION RESERVE.....	7,249,025	0	262,661	1,106,955
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	12,063,873,191	211,211,708	727,212,677	642,876,423
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	422,053,499	0	0	324,173,422
12	ADVANCES TO AFFILIATED COMPANIES.....	83,846,004	0	0	61,222,937
13	MISCELLANEOUS PHYSICAL PROPERTY.....	32,500,168	0	1,078,919	388,562
14	NONREGULATED INVESTMENTS.....	61,522,872	15,841,914	2,759,627	1,898,177
15	OTHER INVESTMENTS AND FUNDS.....	8,826,977	0	26,405	5,015
16	TOTAL INVESTMENTS AND FUNDS.....	608,749,520	15,841,914	3,864,951	387,688,113
CURRENT ASSETS:					
17	CASH.....	-28,967,935	54,181,408	-4,351,566	3,614,766
18	TEMPORARY CASH INVESTMENTS.....	26,423,070	0	0	1,500,027
19	NOTES RECEIVABLE.....	120,226,687	0	17,909,896	330,765
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	999,604,227	39,262,343	60,308,921	39,699,252
21	MATERIAL AND SUPPLIES.....	95,843,229	7,974,594	7,392,316	4,902,924
22	ALL OTHER CURRENT ASSETS.....	62,228,947	36,623,729	182,087	376,073
23	TOTAL CURRENT ASSETS.....	1,275,358,225	138,042,074	81,441,654	50,423,807
24	OTHER ASSETS.....	1,068,225	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	48,231,349	0	2,206,158	801,706
26	ALL OTHER DEFERRED CHARGES.....	219,574,398	16,199,650	8,877,237	20,972,741
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	267,805,747	16,199,650	11,083,395	21,774,447
28	TOTAL ASSETS.....	14,216,854,908	381,295,346	823,602,677	1,102,762,790
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	2,459,324,754	0	72,530,200	352,457,016
30	PREFERRED STOCK.....	217,170,443	0	1,450,000	14,813,085
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	302,253,691	0	44,100,213	665,026
34	OTHER CAPITAL SURPLUS.....	148,656,819	0	27,890,518	974,690
35	RETAINED EARNINGS RESERVED.....	58,562,187	58,562,187	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	2,435,593,882	67,702,903	175,364,291	162,889,338
37	LESS: DISCOUNT ON CAPITAL STOCK.....	1,160,185	0	0	0
38	CAPITAL STOCK EXPENSE.....	7,133,972	0	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	5,613,267,619	126,265,090	321,335,222	531,799,155
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	3,841,997,629	193,655,000	0	271,552,000
41	DEBENTURES.....	358,877,694	0	253,880,694	9,294,000
42	OTHER FUNDED DEBT.....	103,723,842	0	0	0
43	TOTAL FUNDED DEBT.....	4,304,599,165	193,655,000	253,880,694	280,846,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	85,930,947	0	0	15,332,070
45	ALL OTHER LONG-TERM DEBT.....	32,169,045	0	37,500	13,308,650
46	TOTAL LONG-TERM DEBT.....	4,422,699,157	193,655,000	253,918,194	309,486,720
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	152,495,200	0	0	0
48	ACCOUNTS PAYABLE.....	731,047,821	43,045,072	45,330,816	39,574,793
49	TAXES ACCRUED.....	245,054,601	0	14,165,723	5,709,278
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	403,469,091	10,920,183	27,552,865	26,953,041
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	1,532,066,713	53,965,255	87,049,404	72,237,112
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	153,819	0	78,071	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	1,746,236,001	0	107,778,251	146,601,690
54	UNAMORTIZED INVESTMENT CREDITS.....	713,344,634	0	49,924,784	5,297,801
55	ALL OTHER DEFERRED CREDITS.....	191,086,965	7,410,001	3,518,751	37,340,312
56	TOTAL DEFERRED CREDITS.....	2,650,821,419	7,410,001	161,299,857	189,239,803
57	TOTAL LIABILITIES.....	14,216,854,908	381,295,346	823,602,677	1,102,762,790

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0 U CT			
		1 TOTAL	2 ANCHORAGE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	6,759,236,783	99,287,224	408,144,036	329,429,275
59	OPERATING EXPENSES.....	4,452,374,386	77,623,879	263,021,009	199,895,922
60	NET OPERATING REVENUES.....	2,306,862,397	21,663,345	145,123,027	129,533,353
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	572,322,319	0	44,290,990	32,473,100
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	164,434,367	0	399,788	11,888,000
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	114,340,584	0	6,656,319	3,604,700
66	PROPERTY TAXES.....	135,149,571	0	6,453,673	5,095,414
67	GROSS RECEIPTS TAXES.....	46,070,489	0	2,143,352	2,992,538
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	117,525,635	0	7,025,068	6,100,806
69	OTHER TAXES.....	40,662,490	1,585,636	140,900	342,692
70	TOTAL TAXES.....	1,190,505,456	1,585,636	67,110,091	62,497,250
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	80,579,571	0	0	0
72	INVESTMENT CREDITS—NET.....	-29,214,056	0	-3,796,623	-4,342,201
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	1,226,150,568	20,077,709	81,809,559	71,378,304
OTHER INCOME:					
74	DIVIDEND INCOME.....	11,111,686	0	98	0
75	INTEREST CHARGED TO CONSTRUCTION.....	16,185,833	0	68,104	445,845
76	OTHER INTEREST INCOME.....	27,067,454	8,181,047	2,345,477	3,282,639
77	MISCELLANEOUS INCOME.....	5,690,278	27,090	123,408	1,196,906
78	INCOME FROM NONREGULATED ACTIVITIES.....	70,627,668	-2,280,861	945,980	61,389,837
79	TOTAL OTHER INCOME.....	130,682,919	5,927,276	3,483,067	66,315,227
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	14,120,851	0	1,543,227	-1,501,611
81	INCOME AVAILABLE FOR FIXED CHARGES.....	1,342,712,636	26,004,985	83,749,399	139,195,142
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	352,603,194	13,784,514	21,041,145	24,231,867
83	OTHER INTEREST DEDUCTIONS.....	36,988,972	147,683	- 744,593	421,331
84	ALL OTHER FIXED CHARGES.....	5,705,808	496,395	252,695	284,953
85	TOTAL FIXED CHARGES.....	395,297,974	14,428,592	20,549,247	24,938,151
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	947,414,662	11,576,393	63,200,152	114,256,991
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	46,117,250	0	0	86,346
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	2,905,956	2,417,800	0	0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	7,874,150	0	0	42,900
90	NET INCOME.....	982,751,806	9,158,593	63,200,152	114,300,437
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	2,180,687,935	85,727,171	169,101,833	108,312,730
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	10,669	0	0	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	550,833	0	0	0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	3,162,899,577	94,885,764	232,301,985	222,613,167
95	RESERVATIONS OF RETAINED EARNINGS.....	21,682,861	21,682,861	0	0
96	DIVIDEND APPROPRIATIONS.....	705,622,834	5,500,000	56,937,694	59,723,829
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	2,435,593,882	67,702,903	175,364,291	162,889,338
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	627,548,283	5,500,000	56,754,882	0
99	PREFERRED STOCK.....	78,074,552	0	182,813	59,723,829
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	2,324,211,690	29,698,027	156,066,926	117,349,390
101	PUBLIC TELEPHONE REVENUES.....	60,477,662	1,286,566	4,735,034	4,983,403
102	SERVICE STATIONS.....	103,720	0	192	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	12,437,537	0	522,501	1,605,582
104	LESS THAN VOICE GRADE SERVICES.....	645,335	0	0	34,571
105	DATA SERVICES.....	441,406	0	0	0
106	PROGRAM TRANSMISSION—AUDIO.....	593,409	0	12,713	50,767
107	PROGRAM TRANSMISSION—VIDEO.....	11,613	0	0	3,974
108	OTHER SERVICES.....	16,620,927	0	1,000,839	1,123,528
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	30,753,699	0	1,535,953	2,818,422
110	OTHER LOCAL SERVICE REVENUES.....	42,472,947	0	1,111,753	557,273
111	TOTAL LOCAL SERVICE REVENUES.....	2,458,019,718	30,984,593	163,449,858	125,708,488

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0 U CT			
		1 TOTAL	2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	1,390,606,608	35,974,614	84,683,098	98,554,273
113	END USER REVENUES.....	216,811,667	3,930,985	14,895,451	15,228,772
114	CARRIER'S CARRIER FACILITIES REVENUES.....	1,065,302,683	31,676,623	63,731,558	78,261,932
115	SPECIAL ACCESS REVENUES.....	108,492,258	367,006	6,056,089	5,063,569
116	INTRASTATE ACCESS REVENUES.....	837,207,661	0	49,309,519	18,678,511
117	TOTAL ACCESS REVENUES.....	2,227,814,269	35,974,614	133,992,617	117,232,784
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	1,224,937,558	16,826,516	54,606,376	39,885,678
119	WIDE AREA TOLL SERVICE.....	32,299,081	0	4,873,583	0
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	47,485,323	312,037	222	1,087,769
121	LESS THAN VOICE GRADE SERVICES.....	104,821	0	0	109
122	DATA SERVICES.....	283,100	0	21,876	0
123	PROGRAM TRANSMISSION—AUDIO.....	5,045	0	0	485
124	PROGRAM TRANSMISSION—VIDEO.....	66,725	0	0	0
125	OTHER SERVICES.....	53,353,473	0	15,737,973	12,781
126	TOTAL TOLL PRIVATE LINE SERVICES.....	99,994,301	312,037	15,760,071	1,101,144
127	OTHER TOLL SERVICE REVENUES.....	4,624,161	0	413,351	-2,402,295
128	TOTAL TOLL SERVICE REVENUES.....	1,361,855,101	17,138,553	75,653,381	38,584,527
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	75,028	19,747	-42	30,512
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	372,388,392	12,551,788	23,308,374	33,462,655
132	RENT REVENUES.....	157,939,879	11,681	1,700,005	1,431,577
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	292,093	0	0	0
134	OTHER OPERATING REVENUES.....	25,267,400	357,634	1,079,685	884,033
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	111,251,394	4,270,155	5,248,710	8,338,508
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	88,729,596	0	4,826,230	4,497,612
137	TOTAL MISCELLANEOUS REVENUES.....	755,943,782	17,211,005	36,162,962	48,644,897
138	UNCOLLECTIBLE OPERATING REVENUES.....	44,396,088	2,021,541	1,114,782	741,421
139	TOTAL OPERATING REVENUES.....	6,759,236,783	99,287,224	408,144,036	329,429,275
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	1,669,616,824	35,974,614	104,743,985	121,694,911
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	1,277,750,860	25,667,491	85,047,242	52,967,235
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	1,415,035,441	17,327,313	88,466,895	55,916,246
143	EXTRAORDINARY RETIREMENTS.....	5,375,583	0	0	293,750
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	377,526	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	409,012	0	44,966	157,108
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	1,421,197,562	17,327,313	88,511,861	56,367,104
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	152,326,671	5,946,170	5,224,231	9,197,616
148	OTHER TRAFFIC EXPENSES.....	79,934,323	1,318,386	8,376,332	4,666,450
149	TOTAL TRAFFIC EXPENSES.....	232,260,994	7,264,556	13,600,563	13,864,066
150	COMMERCIAL EXPENSES.....	528,966,853	17,540,368	25,771,938	31,586,427
151	ACCESS EXPENSES.....	1,231,863	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	497,215,284	9,090,387	27,230,045	33,598,421
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	64,544,959	456,593	2,620,951	6,328,345
155	RELIEF AND PENSIONS.....	289,859,777	2,756,950	11,085,558	7,526,711
156	GENERAL SERVICES AND LICENSES.....	110,380,381	0	9,317,421	0
157	OTHER EXPENSES 1/.....	28,965,853	-2,479,779	-164,570	-2,342,387
158	TOTAL OTHER OPERATING EXPENSES.....	493,750,970	733,764	22,859,360	11,512,669
159	TOTAL OPERATING EXPENSES.....	4,452,374,386	77,623,879	263,021,009	199,895,922
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	65.87	78.18	64.44	60.68
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....		6.40	7.97	
162	ALL PLANT ACCOUNTS.....		6.29	7.94	

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0 U CT			
		1 TOTAL	2 ANCHORAGE TELEPHONE UTILITY	3 CAROLINA TELEPHONE & TELEGRAPH COMPANY	4 CENTRAL TELEPHONE COMPANY
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....		209,447	2,100,376	1,848,940
165	UNDERGROUND.....		368,501	2,023,881	2,923,930
166	BURIED.....		503,727	5,165,707	1,585,336
167	SUBMARINE.....		0	21,990	0
168	TOTAL MILES OF WIRE IN CABLE.....		1,081,675	9,311,954	6,358,206
169	AERIAL WIRE.....		0	2,186	12,331
170	TOTAL MILES OF WIRE.....		1,081,675	9,314,140	6,370,538
171	MILES OF FIBER OPTIC CABLE 5/.....		104	365	74
172	MILES OF TUBE IN COAXIAL CABLE.....		2	0	0
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	15,773,855	0	2,704,701	604,625
174	MILES OF TELEGRAPH.....	18,865	0	10,190	0
175	MILES OF VIDEO.....	1,285	0	16	124
176	NUMBER OF POLES.....	1,824,285	115	136,477	102,942
177	MILES OF RADIO RELAY SYSTEM.....	360,831	0	3,207	409
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	820	12	70	74
179	STEP-BY-STEP DIAL.....	829	0	100	59
180	CROSS BAR DIAL.....	306	0	35	17
181	OTHER.....	234	0	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	2,189	12	205	150
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 2/					
183	ELECTRONIC—MAIN.....		113,203		491,580
184	ELECTRONIC—EQUIVALENT MAIN.....		1,734		15,729
185	STEP-BY-STEP DIAL—MAIN.....		0		86,186
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....		0		2,411
187	CROSS BAR DIAL—MAIN.....		0		19,570
188	CROSS BAR DIAL—EQUIVALENT MAIN.....		0		4,504
189	OTHER—MAIN.....		0		0
190	OTHER—EQUIVALENT MAIN.....		0		0
191	TOTAL MOBILE MAIN LINES.....		0		1,104
192	TOTAL SWITCHED ACCESS LINES.....	8,878,364	114,937	686,245	621,084
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	8,350,213	113,203	624,426	597,336
194	PBX AND CENTREX ACCESS LINES.....	412,383	1,734	51,236	14,152
195	OTHER SWITCHED ACCESS LINES.....	115,768	0	10,583	9,596
196	SPECIAL ACCESS LINES.....	159,990	0	1,609	4,051
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	2,067,858	38,688	119,783	141,816
198	PUBLIC.....	107,803	1,616	7,913	7,387
199	RESIDENTIAL.....	7,026,556	74,633	560,158	475,932
200	TOTAL NUMBER OF ACCESS LINES (SWITCHED AND SPECIAL).....	9,202,217	114,937	687,854	625,135
201	AVERAGE NUMBER OF ACCESS LINES.....	8,901,917	115,230	674,226	608,370
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 3/					
202	LOCAL CALLS.....	25,510,048,595	539,343,462	1,431,122,224	1,898,726,019
203	AVERAGE PER ACCESS LINE.....	2,866	4,681	2,123	3,121
204	TOLL CALLS 4/.....		23,809,264	351,343,283	312,105,151
205	AVERAGE PER ACCESS LINE.....		207	521	513
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	38,395	0	0	0
211	REVENUE FOR THE YEAR.....	260,253	0	0	0

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	CT		C	
		5 CENTRAL TELEPHONE COMPANY OF FLORIDA	6 CENTRAL TELEPHONE COMPANY OF ILLINOIS	7 CENTRAL TELEPHONE COMPANY OF VIRGINIA	8 CONTINENTAL TELEPHONE CO. OF ILLINOIS
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	371,635,885	255,390,357	349,651,678	269,993,516
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	3,238,284	6,522,323	3,220,972	2,547,886
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	60,902	0	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	555,555	1,038,087
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	374,935,071	261,912,680	353,428,205	273,579,489
7	LESS: DEPRECIATION RESERVE.....	126,100,057	104,944,897	107,524,711	94,323,910
8	AMORTIZATION RESERVE.....	0	0	555,555	1,038,486
9	EARTH STATION DEPRECIATION AND AMORTIZATION RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	248,835,014	156,967,783	245,347,939	178,219,093
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	0	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	10,828,780	4,503,291	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	0	0	9,905	1,078,428
14	NONREGULATED INVESTMENTS.....	2,869,354	595,384	2,114,137	0
15	OTHER INVESTMENTS AND FUNDS.....	66,000	0	257,355	729,840
16	TOTAL INVESTMENTS AND FUNDS.....	13,764,134	5,098,675	2,381,397	1,808,268
CURRENT ASSETS:					
17	CASH.....	1,103,872	597,855	1,034,507	1,744,471
18	TEMPORARY CASH INVESTMENTS.....	905,235	7,619,588	0	0
19	NOTES RECEIVABLE.....	0	0	0	187,618
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	15,627,623	23,240,029	10,865,546	11,115,308
21	MATERIAL AND SUPPLIES.....	1,764,158	1,168,694	2,034,084	889,272
22	ALL OTHER CURRENT ASSETS.....	310,415	179,135	399,560	576,158
23	TOTAL CURRENT ASSETS.....	19,711,303	32,805,301	14,333,697	14,512,827
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	40,325	18,976	94,664	180,858
26	ALL OTHER DEFERRED CHARGES.....	4,580,248	2,975,161	4,823,685	435,311
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	4,620,573	2,994,137	4,918,349	616,169
28	TOTAL ASSETS.....	286,931,024	197,865,896	266,981,382	195,156,357
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	81,615,434	66,667,302	75,243,067	12,293,950
30	PREFERRED STOCK.....	0	0	0	3,991,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	0	0
34	OTHER CAPITAL SURPLUS.....	0	0	0	22,186,505
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	40,331,363	12,344,736	39,542,610	45,834,613
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	36,512
39	TOTAL CAPITAL STOCK AND SURPLUS.....	121,946,797	79,012,038	114,785,677	84,269,556
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	59,208,053	36,981,000	56,817,266	41,998,301
41	DEBENTURES.....	0	0	0	0
42	OTHER FUNDED DEBT.....	6,860,000	2,930,000	0	898,029
43	TOTAL FUNDED DEBT.....	66,068,053	39,911,000	56,817,266	42,896,330
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	7,638,877	0
45	ALL OTHER LONG-TERM DEBT.....	350,739	196,233	62,902	0
46	TOTAL LONG-TERM DEBT.....	66,418,792	40,107,233	64,519,045	42,896,330
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	0	0	0	5,000,000
48	ACCOUNTS PAYABLE.....	27,573,407	16,076,152	7,996,017	8,996,690
49	TAXES ACCRUED.....	-4,000,544	4,909,150	3,531,535	2,803,556
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	11,173,419	6,258,016	8,297,126	6,907,221
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	34,746,282	27,243,318	19,824,678	23,707,467
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPRECIATION.....	49,741,676	42,335,292	52,979,348	28,171,206
54	UNAMORTIZED INVESTMENT CREDITS.....	10,562,305	7,398,036	13,010,298	14,144,268
55	ALL OTHER DEFERRED CREDITS.....	3,515,172	1,769,979	1,862,336	1,967,530
56	TOTAL DEFERRED CREDITS.....	63,819,153	51,503,307	67,851,982	44,283,004
57	TOTAL LIABILITIES.....	286,931,024	197,865,896	266,981,382	195,156,357

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	CT		CT		C		
		5	CENTRAL TELEPHONE COMPANY OF FLORIDA	6	CENTRAL TELEPHONE COMPANY OF ILLINOIS	7	CENTRAL TELEPHONE COMPANY OF VIRGINIA	8
INCOME AND RETAINED EARNINGS STATEMENT								
TELEPHONE OPERATING INCOME:								
58	OPERATING REVENUES.....	134,138,958	108,654,114	114,951,539	110,176,653			
59	OPERATING EXPENSES.....	89,232,898	72,204,421	69,375,247	73,004,950			
60	NET OPERATING REVENUES.....	44,906,060	36,449,693	45,576,292	37,171,703			
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0			
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0			
TAXES AND INVESTMENT CREDITS:								
TAXES:								
63	FEDERAL TAXES ON INCOME (OPERATING).....	11,954,700	12,823,800	14,456,900	10,774,017			
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	1,941,600	- 259,200	1,574,100	1,863,325			
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	1,846,300	918,700	196,356	1,969,379			
66	PROPERTY TAXES.....	3,094,655	1,682,316	1,899,669	0			
67	GROSS RECEIPTS TAXES.....	570,083	679,435	1,126,322	81,397			
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	2,449,768	2,676,495	2,001,163	1,875,356			
69	OTHER TAXES.....	746,599	546,874	112,980	1,361,426			
70	TOTAL TAXES.....	22,603,705	19,068,420	21,367,490	17,924,900			
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	0	0	0	0			
72	INVESTMENT CREDITS—NET.....	-1,748,900	-1,268,200	-1,540,478	- 920,228			
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	24,051,255	18,649,473	25,749,280	20,167,031			
OTHER INCOME:								
74	DIVIDEND INCOME.....	37,563	692,743	0	0			
75	INTEREST CHARGED TO CONSTRUCTION.....	281	4,075	48,813	0			
76	OTHER INTEREST INCOME.....	113,226	334,810	1,917	171,990			
77	MISCELLANEOUS INCOME.....	-2,738	1,462	2,967	663,268			
78	INCOME FROM NONREGULATED ACTIVITIES.....	364,692	1,213,377	1,409,725	0			
79	TOTAL OTHER INCOME.....	513,024	2,246,467	1,463,422	835,258			
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	325,341	1,055,717	632,993	416,660			
81	INCOME AVAILABLE FOR FIXED CHARGES.....	24,238,938	19,840,223	26,579,709	20,585,629			
FIXED CHARGES:								
82	INTEREST ON FUNDED DEBT.....	5,437,571	2,922,968	4,243,021	3,461,417			
83	OTHER INTEREST DEDUCTIONS.....	453,492	60,089	583,787	238,169			
84	ALL OTHER FIXED CHARGES.....	185,033	20,177	141,985	22,694			
85	TOTAL FIXED CHARGES.....	6,076,096	3,003,234	4,968,793	3,722,280			
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	18,162,842	16,836,989	21,610,916	16,863,349			
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	98,466	0	76,259	30,458			
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	102,500	0	0	0			
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	48,200	0	35,100	15,063			
90	NET INCOME.....	18,110,608	16,836,989	21,652,075	16,878,744			
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	33,720,755	11,007,747	35,090,535	39,182,592			
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	4			
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	0	0			
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	51,831,363	27,844,736	56,742,610	56,061,340			
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0			
96	DIVIDEND APPROPRIATIONS.....	11,500,000	15,500,000	17,200,000	10,226,727			
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	40,331,363	12,344,736	39,542,610	45,834,613			
DIVIDENDS								
DIVIDENDS DECLARED:								
98	COMMON STOCK.....	11,500,000	15,500,000	17,200,000	9,900,000			
99	PREFERRED STOCK.....	0	0	0	326,727			
OPERATING REVENUES								
LOCAL SERVICE REVENUES:								
100	SUBSCRIBERS' STATION REVENUES.....	34,370,076	49,928,055	40,511,444	29,826,537			
101	PUBLIC TELEPHONE REVENUES.....	2,020,948	1,909,442	1,000,812	158,673			
102	SERVICE STATIONS.....	0	0	217	0			
LOCAL PRIVATE LINE SERVICES:								
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	547,061		397				
104	LESS THAN VOICE GRADE SERVICES.....	113,365		25				
105	DATA SERVICES.....	0		0				
106	PROGRAM TRANSMISSION—AUDIO.....	78,221		25,635				
107	PROGRAM TRANSMISSION—VIDEO.....	7,456		0				
108	OTHER SERVICES.....	144,973		283,247				
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	891,076	183,659	312,877	189,936			
110	OTHER LOCAL SERVICE REVENUES.....	1,038,750	2,814,279	243,033	- 101			
111	TOTAL LOCAL SERVICE REVENUES.....	38,320,850	54,835,435	42,068,383	30,175,045			

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	CT		CT		C	
		5	6	7	8	CT	CT
		CENTRAL TELEPHONE COMPANY OF FLORIDA	CENTRAL TELEPHONE COMPANY OF ILLINOIS	CENTRAL TELEPHONE COMPANY OF VIRGINIA	CONTINENTAL TELEPHONE CO. OF ILLINOIS		
ACCESS REVENUES:							
112	INTERSTATE ACCESS REVENUES.....	28,842,370	25,859,972	24,397,943	23,479,967		
113	END USER REVENUES.....	5,423,509	3,867,198	4,293,317	3,493,227		
114	CARRIER'S CARRIER FACILITIES REVENUES.....	21,538,168	18,488,746	18,322,511	19,986,740		
115	SPECIAL ACCESS REVENUES.....	1,880,693	3,504,028	1,782,115	0		
116	INTRASTATE ACCESS REVENUES.....	26,920,116	8,142,460	14,040,536	43,610,575		
117	TOTAL ACCESS REVENUES.....	55,762,486	34,002,432	38,438,479	67,090,542		
TOLL SERVICE REVENUES:							
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	21,846,391	9,880,560	20,904,100	0		
119	WIDE AREA TOLL SERVICE.....	528,443	0	871,574	0		
TOLL PRIVATE LINE SERVICES:							
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	18,048,133		858,015	0		
121	LESS THAN VOICE GRADE SERVICES.....	37,256		0	0		
122	DATA SERVICES.....	0		0	0		
123	PROGRAM TRANSMISSION—AUDIO.....	0		738	0		
124	PROGRAM TRANSMISSION—VIDEO.....	0		0	0		
125	OTHER SERVICES.....	-1,090		0	0		
126	TOTAL TOLL PRIVATE LINE SERVICES.....	1,840,979	581,932	858,753	0		
127	OTHER TOLL SERVICE REVENUES.....	1,017,797	-1,964,960	308,597	1,501,583		
128	TOTAL TOLL SERVICE REVENUES.....	25,233,610	8,497,532	22,943,024	1,501,583		
MISCELLANEOUS REVENUES:							
129	TELEGRAPH COMMISSIONS.....	-87	0	0	0		
130	EARTH STATION REVENUES.....	0	0	0	0		
131	DIRECTORY ADVERTISING AND SALES.....	10,094,292	7,179,473	6,042,238	4,445,298		
132	RENT REVENUES.....	137,691	68,249	402,050	46,980		
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	0	0	0	0		
134	OTHER OPERATING REVENUES.....	197,509	682,161	510,070	461,845		
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	3,502,802	1,688,274	2,242,191	1,636,668		
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	972,965	2,023,720	2,399,158	4,971,129		
137	TOTAL MISCELLANEOUS REVENUES.....	14,905,172	11,641,877	11,595,707	11,561,920		
138	UNCOLLECTIBLE OPERATING REVENUES.....	83,160	323,162	94,054	152,437		
139	TOTAL OPERATING REVENUES.....	134,138,958	108,654,114	114,951,539	110,176,653		
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	39,152,499	34,640,549	31,025,369	25,116,635		
OPERATING EXPENSES							
141	MAINTENANCE EXPENSES.....	21,050,780	18,250,224	18,975,710	19,736,560		
DEPRECIATION AND AMORTIZATION EXPENSES:							
142	DEPRECIATION.....	27,363,957	15,887,270	23,116,555	21,917,126		
143	EXTRAORDINARY RETIREMENTS.....	4,046,544	0	78,376	6,200		
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0		
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	111,108	0		
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	31,410,501	15,887,270	23,306,039	21,923,326		
TRAFFIC EXPENSES:							
147	OPERATORS' WAGES.....	4,223,725	4,714,894	3,001,569	1,985,388		
148	OTHER TRAFFIC EXPENSES.....	2,035,844	2,764,097	2,657,064	892,880		
149	TOTAL TRAFFIC EXPENSES.....	6,259,569	7,478,991	5,658,633	2,878,268		
150	COMMERCIAL EXPENSES.....	10,732,966	9,540,445	8,870,571	8,260,690		
151	ACCESS EXPENSES.....	0	0	0	1,231,863		
152	GENERAL OFFICE SALARIES AND EXPENSES.....	12,426,429	11,825,932	9,737,460	10,672,252		
OTHER OPERATING EXPENSES:							
153	EARTH STATION EXPENSES.....	0	0	0	0		
154	OPERATING RENTS.....	1,844,228	1,189,435	700,117	169,917		
155	RELIEF AND PENSIONS.....	6,422,829	4,870,625	3,215,431	3,875,078		
156	GENERAL SERVICES AND LICENSES.....	0	0	0	3,405,650		
157	OTHER EXPENSES 1/.....	-914,404	3,161,499	-1,088,714	851,346		
158	TOTAL OTHER OPERATING EXPENSES.....	7,352,653	9,221,559	2,826,834	8,301,991		
159	TOTAL OPERATING EXPENSES.....	89,232,898	72,204,421	69,375,247	73,004,950		
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	66.52	66.45	60.35	66.26		
COMPOSITE DEPRECIATION RATE:							
161	DEPRECIABLE ACCOUNTS.....	5.19		6.86	8.82		
162	ALL PLANT ACCOUNTS.....	5.17		6.84	8.78		

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	CT		CT		C	
		5	6	7	8	9	10
		CENTRAL TELEPHONE COMPANY OF FLORIDA	CENTRAL TELEPHONE COMPANY OF ILLINOIS	CENTRAL TELEPHONE COMPANY OF VIRGINIA	CONTINENTAL TELEPHONE CO. OF ILLINOIS		
PLANT AND OPERATING STATISTICS							
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0		
MILES OF WIRE:							
CABLE:							
164	AERIAL.....	340,166		924,152	291,892		
165	UNDERGROUND.....	697,142		377,032	203,213		
166	BURIED.....	1,539,263		1,199,650	976,955		
167	SUBMARINE.....	11,029		0	0		
168	TOTAL MILES OF WIRE IN CABLE.....	2,587,599		2,500,834	1,472,060		
169	AERIAL WIRE.....	159		8,098	2,227		
170	TOTAL MILES OF WIRE.....	2,587,759		2,508,933	1,474,287		
171	MILES OF FIBER OPTIC CABLE 5/.....	107,639		74,721	58,800		
172	MILES OF TUBE IN COAXIAL CABLE.....	0		0	0		
CARRIER CHANNEL:							
173	MILES OF TELEPHONE.....	480,049		188,220	0		
174	MILES OF TELEGRAPH.....	0		0	0		
175	MILES OF VIDEO.....	51		0	0		
176	NUMBER OF POLES.....	35,200		85,751	66,365		
177	MILES OF RADIO RELAY SYSTEM.....	349		163	25		
CENTRAL OFFICE SWITCHES							
178	ELECTRONIC.....	1		27	1		
179	STEP-BY-STEP DIAL.....	1		29	1		
180	CROSS BAR DIAL.....	1		7	11		
181	OTHER.....	42		0	61		
182	TOTAL CENTRAL OFFICE SWITCHES.....	45		63	74		
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 2/							
183	ELECTRONIC—MAIN.....	8,795		123,532	830		
184	ELECTRONIC—EQUIVALENT MAIN.....	50		4,412	0		
185	STEP-BY-STEP DIAL—MAIN.....	2,914		51,581	53,964		
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	16		1,288	133		
187	CROSS BAR DIAL—MAIN.....	6,260		7,416	6,142		
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	71		56	0		
189	OTHER—MAIN.....	173,496		0	88,519		
190	OTHER—EQUIVALENT MAIN.....	16,173		0	1,645		
191	TOTAL MOBILE MAIN LINES.....	413		112	123		
192	TOTAL SWITCHED ACCESS LINES.....	208,188		188,397	151,356		
ACCESS LINES IN SERVICE							
193	MAIN ACCESS LINES.....	191,465		182,529	149,455		
194	PBX AND CENTREX ACCESS LINES.....	16,310		4,287	1,778		
195	OTHER SWITCHED ACCESS LINES.....	413		1,581	123		
196	SPECIAL ACCESS LINES.....	0		0	1,757		
ACCESS LINES BY TYPE OF CUSTOMER							
197	BUSINESS.....	51,741	51,025	31,461	24,727		
198	PUBLIC.....	2,257	0	2,002	1,280		
199	RESIDENTIAL.....	154,190	112,838	154,934	127,106		
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	208,188	163,863	188,397	153,113		
201	AVERAGE NUMBER OF ACCESS LINES.....	203,878		184,645	154,180		
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 3/							
202	LOCAL CALLS.....	794,187,101		496,757,149	300,688,796		
203	AVERAGE PER ACCESS LINE.....	3,895		2,690	1,951		
204	TOLL CALLS 4/.....			69,808,559	51,001,999		
205	AVERAGE PER ACCESS LINE.....			378	331		
OVERSEAS TELEPHONE SERVICE:							
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:							
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0		
207	REVENUE FOR THE YEAR.....	0	0	0	0		
MESSAGE TELEPHONE SERVICE—TRANSITING:							
208	REVENUE FOR THE YEAR.....	0	0	0	0		
PRIVATE LINE SERVICE:							
209	REVENUE FOR THE YEAR.....	0	0	0	0		
MARINE SERVICE TO MOBILE STATIONS:							
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0		
211	REVENUE FOR THE YEAR.....	0	0	0	0		

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	C			
		9	10	11	12
		CONTEL OF TEXAS, INC.	GENERAL TELEPHONE CO. OF CALIFORNIA	GENERAL TELEPHONE CO. OF ILLINOIS	GENERAL TELEPHONE CO. OF THE MIDWEST
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	384,398,405	6,153,381,344	1,016,002,311	416,234,746
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	6,282,368	388,012,388	40,566,654	9,847,830
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	48,370	0	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	8,826,389	0	0	17,150
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	399,507,162	6,541,442,102	1,056,568,965	426,099,726
7	LESS: DEPRECIATION RESERVE.....	118,838,927	1,847,407,204	444,014,925	135,425,526
8	AMORTIZATION RESERVE.....	3,229,899	0	0	11,132
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	277,418,336	4,694,034,898	612,554,040	290,663,068
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	31,000,000	0	0
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	0	0
13	MISCELLANEOUS PHYSICAL PROPERTY.....	319,195	20,635,985	1,314,807	416,040
14	NONREGULATED INVESTMENTS.....	0	0	5,259,709	3,888,619
15	OTHER INVESTMENTS AND FUNDS.....	339,280	4,004,724	75,510	21,951
16	TOTAL INVESTMENTS AND FUNDS.....	658,475	55,640,709	6,650,026	4,326,610
CURRENT ASSETS:					
17	CASH.....	1,743,286	-54,528,862	-15,248,384	349,922
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0
19	NOTES RECEIVABLE.....	267,371	1,841,827	13,502,006	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	15,439,623	380,414,004	51,753,643	29,313,599
21	MATERIAL AND SUPPLIES.....	1,743,419	25,260,735	3,236,239	2,645,397
22	ALL OTHER CURRENT ASSETS.....	171,459	3,380,882	666,852	225,954
23	TOTAL CURRENT ASSETS.....	19,365,158	356,368,586	53,910,356	32,534,872
24	OTHER ASSETS.....	0	0	0	0
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	258,462	16,556,618	1,774,975	818,265
26	ALL OTHER DEFERRED CHARGES.....	328,438	111,726,847	1,819,857	2,439,781
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	586,900	128,283,465	3,594,832	3,258,046
28	TOTAL ASSETS.....	298,028,869	5,234,327,658	676,709,254	330,782,596
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	7,964,120	1,193,763,800	154,000,000	58,500,000
30	PREFERRED STOCK.....	1,360,000	119,983,480	7,019,550	0
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	275,435	0	0
34	OTHER CAPITAL SURPLUS.....	40,242,236	0	662,757	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	60,726,378	600,240,106	128,128,801	53,687,658
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	1,145,185	0	0
38	CAPITAL STOCK EXPENSE.....	0	4,006,605	0	0
39	TOTAL CAPITAL STOCK AND SURPLUS.....	110,292,734	1,909,111,031	289,811,108	112,187,658
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	0	1,691,750,000	180,324,000	70,211,646
41	DEBENTURES.....	0	62,674,000	11,000,000	0
42	OTHER FUNDED DEBT.....	81,369,844	1,250,000	0	0
43	TOTAL FUNDED DEBT.....	81,369,844	1,755,674,000	191,324,000	70,211,646
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	0	0	40,000,000
45	ALL OTHER LONG-TERM DEBT.....	0	14,000,000	0	352,578
46	TOTAL LONG-TERM DEBT.....	81,369,844	1,769,674,000	191,324,000	110,564,224
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	1,500,000	30,508,000	0	6,300,000
48	ACCOUNTS PAYABLE.....	21,380,580	229,549,713	30,583,841	19,495,174
49	TAXES ACCRUED.....	12,855,556	110,691,261	4,558,100	7,720,786
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	9,766,498	138,096,251	20,961,673	7,292,900
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	45,502,634	508,845,225	56,103,614	40,808,860
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	65,025	0
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	39,013,479	651,643,238	99,235,068	44,297,672
54	UNAMORTIZED INVESTMENT CREDITS.....	19,514,609	301,106,279	36,262,776	17,130,180
55	ALL OTHER DEFERRED CREDITS.....	2,335,569	93,947,885	3,907,663	5,794,002
56	TOTAL DEFERRED CREDITS.....	60,863,657	1,046,697,402	139,470,532	67,221,854
57	TOTAL LIABILITIES.....	298,028,869	5,234,327,658	676,709,254	330,782,596

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	C		G		G		
		9	10	11	12	CONTEL OF TEXAS, INC.	GENERAL TELEPHONE CO. OF CALIFORNIA	GENERAL TELEPHONE CO. OF ILLINOIS
INCOME AND RETAINED EARNINGS STATEMENT								
TELEPHONE OPERATING INCOME:								
58	OPERATING REVENUES.....	145,039,136	2,732,075,094	365,124,448	138,298,095			
59	OPERATING EXPENSES.....	90,134,730	1,865,322,708	244,119,607	94,285,994			
60	NET OPERATING REVENUES.....	54,904,406	866,752,386	121,004,841	44,012,101			
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0			
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0			
TAXES AND INVESTMENT CREDITS:								
TAXES:								
63	FEDERAL TAXES ON INCOME (OPERATING).....	15,972,578	227,016,800	36,120,532	8,118,572			
64	FEDERAL INCOME TAXES DEFERRED-ACCEL. TAX DEPRECIATION.....	3,841,556	57,830,420	16,345,450	7,632,207			
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	0	67,685,800	8,068,336	1,611,812			
66	PROPERTY TAXES.....	3,662,675	57,604,307	1,077,827	4,099,496			
67	GROSS RECEIPTS TAXES.....	245,717	0	347,250	784,754			
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	2,031,149	47,921,725	6,319,193	2,425,156			
69	OTHER TAXES.....	640,615	0	6,435,993	229,933			
70	TOTAL TAXES.....	26,394,290	458,059,052	74,714,581	24,901,930			
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	0	41,701,637	10,728,047	2,982,280			
72	INVESTMENT CREDITS—NET.....	-2,572,623	-7,344,328	- 973,276	-1,993,540			
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	31,082,739	457,739,299	57,991,583	24,085,991			
OTHER INCOME:								
74	DIVIDEND INCOME.....	0	0	0	0			
75	INTEREST CHARGED TO CONSTRUCTION.....	409	10,391,205	63,819	144,453			
76	OTHER INTEREST INCOME.....	681,808	2,478,486	800,924	50,454			
77	MISCELLANEOUS INCOME.....	51,612	167,843	105,043	101,029			
78	INCOME FROM NONREGULATED ACTIVITIES.....	-22,589	0	1,317,967	328,343			
79	TOTAL OTHER INCOME.....	711,240	13,037,534	2,287,753	624,479			
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	344,977	1,734,724	363,892	179,640			
81	INCOME AVAILABLE FOR FIXED CHARGES.....	31,449,002	469,042,109	59,915,444	24,530,830			
FIXED CHARGES:								
82	INTEREST ON FUNDED DEBT.....	8,357,788	140,720,763	13,843,018	5,143,612			
83	OTHER INTEREST DEDUCTIONS.....	60,800	18,820,709	663,475	4,053,369			
84	ALL OTHER FIXED CHARGES.....	60,737	2,813,568	113,966	103,748			
85	TOTAL FIXED CHARGES.....	8,479,325	162,355,040	14,620,459	9,302,729			
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	22,969,677	306,687,069	45,294,985	15,228,101			
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	45,351,326	13,177	4,019			
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	322,870	5,295	1,743			
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	0	10,825,900	4,370	1,116			
90	NET INCOME.....	22,969,677	340,889,625	45,298,497	15,229,261			
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	48,877,235	490,125,394	140,754,881	46,544,166			
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0			
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	139,469	0	0	0			
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	71,707,443	831,015,019	186,053,378	61,773,427			
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0			
96	DIVIDEND APPROPRIATIONS.....	10,981,065	230,774,913	57,924,577	8,085,769			
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	60,726,378	600,240,106	128,128,801	53,687,658			
DIVIDENDS								
DIVIDENDS DECLARED:								
98	COMMON STOCK.....	10,575,000	219,055,657	57,596,000	8,002,800			
99	PREFERRED STOCK.....	406,065	11,719,256	328,577	82,969			
OPERATING REVENUES								
LOCAL SERVICE REVENUES:								
100	SUBSCRIBERS' STATION REVENUES.....	29,955,362	967,004,958	134,130,704	37,264,380			
101	PUBLIC TELEPHONE REVENUES.....	441,706	23,893,530	1,234,473	441,984			
102	SERVICE STATIONS.....	0	4,209	0	66,107			
LOCAL PRIVATE LINE SERVICES:								
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	189,154	1,347,463	79,175	43,106			
104	LESS THAN VOICE GRADE SERVICES.....	0	461,097	3,316	9,540			
105	DATA SERVICES.....	0	0	0	6,703			
106	PROGRAM TRANSMISSION—AUDIO.....	0	346,733	20,443	314			
107	PROGRAM TRANSMISSION—VIDEO.....	0	183	0	0			
108	OTHER SERVICES.....	0	7,341,315	1,292,681	470,926			
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	189,154	9,496,791	1,395,615	530,589			
110	OTHER LOCAL SERVICE REVENUES.....	0	24,638,015	1,292,369	739,977			
111	TOTAL LOCAL SERVICE REVENUES.....	30,586,222	1,025,037,503	138,053,161	39,043,037			

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0			
		13 GENERAL TELEPHONE CO. OF PENNSYLVANIA	14 GENERAL TELEPHONE CO. OF WISCONSIN	15 LINCOLN TELEPHONE & TELEGRAPH COMPANY	16 ROCHESTER TELEPHONE CORPORATION
BALANCE SHEET—ASSETS					
COMMUNICATION PLANT:					
1	TELEPHONE PLANT IN SERVICE.....	714,501,573	692,669,400	367,343,501	606,501,403
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	24,782,011	26,936,109	6,121,407	23,330,646
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	13,385	56,872	0
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	14,300	0	1,262,675	0
5	SATELLITE EARTH STATIONS.....	0	0	0	0
6	TOTAL COMMUNICATION PLANT—GROSS.....	739,297,884	719,618,894	374,784,455	629,832,049
7	LESS: DEPRECIATION RESERVE.....	263,931,551	334,186,667	140,465,902	192,771,933
8	AMORTIZATION RESERVE.....	0	0	939,841	103,535
9	EARTH STATION DEPRECIATION AND AMORTIZATION RESERVE.....	0	0	0	0
10	TOTAL COMMUNICATION PLANT—NET.....	475,366,333	385,432,227	233,378,712	436,956,581
INVESTMENTS AND FUNDS:					
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	200	0	64,772,069
12	ADVANCES TO AFFILIATED COMPANIES.....	0	0	-14,558	6,505,517
13	MISCELLANEOUS PHYSICAL PROPERTY.....	333,504	282,817	582,964	2,379,906
14	NONREGULATED INVESTMENTS.....	7,401,296	5,571,076	6,507,036	0
15	OTHER INVESTMENTS AND FUNDS.....	504,438	182,097	1,458,330	-59,759
16	TOTAL INVESTMENTS AND FUNDS.....	8,239,238	6,036,190	8,533,772	73,597,733
CURRENT ASSETS:					
17	CASH.....	-6,387,163	-5,203,763	1,516,078	1,687,175
18	TEMPORARY CASH INVESTMENTS.....	0	0	12,002,137	1,196,083
19	NOTES RECEIVABLE.....	0	14,002,098	30,420	0
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	36,952,133	35,605,311	20,907,236	40,899,022
21	MATERIAL AND SUPPLIES.....	3,616,154	3,599,443	2,303,508	5,105,294
22	ALL OTHER CURRENT ASSETS.....	543,246	369,717	31,632	167,187
23	TOTAL CURRENT ASSETS.....	34,724,370	48,372,806	36,791,011	49,054,761
24	OTHER ASSETS.....	0	0	0	1,068,587
PREPAID ACCOUNTS AND DEFERRED CHARGES:					
25	PREPAID ACCOUNTS.....	1,440,443	1,269,420	246,599	10,844,225
26	ALL OTHER DEFERRED CHARGES.....	15,033,627	5,251,171	2,314,540	7,261,979
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	16,474,070	6,520,591	2,561,139	18,106,204
28	TOTAL ASSETS.....	534,804,011	446,361,814	281,264,634	578,783,866
BALANCE SHEET—LIABILITIES					
CAPITAL STOCK AND SURPLUS:					
29	COMMON STOCK.....	94,290,000	95,000,000	3,125	25,716,140
30	PREFERRED STOCK.....	8,549,828	3,352,400	9,619,100	20,000,000
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0
33	PREMIUM ON CAPITAL STOCK.....	0	0	32,491,034	58,801,793
34	OTHER CAPITAL SURPLUS.....	0	0	0	0
35	RETAINED EARNINGS RESERVED.....	0	0	0	0
36	UNAPPROPRIATED RETAINED EARNINGS.....	83,250,231	87,247,750	86,213,192	201,698,818
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	0	0	0
38	CAPITAL STOCK EXPENSE.....	0	0	0	33,296
39	TOTAL CAPITAL STOCK AND SURPLUS.....	186,090,059	185,600,150	128,326,451	306,183,455
LONG-TERM DEBT:					
FUNDED DEBT:					
40	MORTGAGE BONDS.....	168,566,000	166,252,000	49,017,000	122,500,000
41	DEBENTURES.....	10,680,000	0	0	7,545,000
42	OTHER FUNDED DEBT.....	10,415,969	0	0	0
43	TOTAL FUNDED DEBT.....	189,661,969	166,252,000	49,017,000	130,045,000
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	20,000,000	0	0
45	ALL OTHER LONG-TERM DEBT.....	0	0	0	0
46	TOTAL LONG-TERM DEBT.....	189,661,969	186,252,000	49,017,000	130,045,000
CURRENT AND ACCRUED LIABILITIES:					
47	NOTES PAYABLE.....	6,600,000	0	29,212,200	15,000,000
48	ACCOUNTS PAYABLE.....	18,005,667	22,393,438	15,089,039	37,566,681
49	TAXES ACCRUED.....	926,715	5,089,579	4,852,751	10,302,930
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	13,695,591	13,486,684	8,058,123	20,893,019
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	39,227,973	40,969,701	57,212,113	83,762,630
DEFERRED CREDITS:					
52	PREMIUM ON LONG-TERM DEBT.....	0	0	10,121	602
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC.....	85,366,859	0	26,130,491	35,551,177
54	UNAMORTIZED INVESTMENT CREDITS.....	31,325,813	26,451,978	18,101,307	20,281,100
55	ALL OTHER DEFERRED CREDITS.....	3,131,338	7,087,985	2,467,151	2,959,902
56	TOTAL DEFERRED CREDITS.....	119,824,010	33,539,963	46,709,070	58,792,781
57	TOTAL LIABILITIES.....	534,804,011	446,361,814	281,264,634	578,783,866

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	G		O	
		13 GENERAL TELEPHONE CO. OF PENNSYLVANIA	14 GENERAL TELEPHONE CO. OF WISCONSIN	15 LINCOLN TELEPHONE & TELEGRAPH COMPANY	16 ROCHESTER TELEPHONE CORPORATION
INCOME AND RETAINED EARNINGS STATEMENT					
TELEPHONE OPERATING INCOME:					
58	OPERATING REVENUES.....	243,220,929	234,334,966	132,964,560	241,130,366
59	OPERATING EXPENSES.....	164,540,303	150,151,797	86,204,430	137,012,944
60	NET OPERATING REVENUES.....	78,680,626	84,183,169	46,760,130	104,117,422
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0
TAXES AND INVESTMENT CREDITS:					
TAXES:					
63	FEDERAL TAXES ON INCOME (OPERATING).....	14,214,761	14,349,136	11,385,349	22,659,646
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	8,259,294	0	927,047	10,124,105
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	2,560,697	4,446,724	1,994,397	0
66	PROPERTY TAXES.....	1,042,827	0	4,434,908	9,060,292
67	GROSS RECEIPTS TAXES.....	7,742,717	0	12,028	4,039,823
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	5,434,148	3,605,993	2,948,950	3,974,413
69	OTHER TAXES.....	2,143,474	17,116,503	210	6,950,078
70	TOTAL TAXES.....	39,397,918	39,518,356	21,702,889	56,808,357
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	4,152,890	0	0	961,197
72	INVESTMENT CREDITS—NET.....	470,364	-109,319	-865,055	4,127,350
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	42,965,234	44,774,132	25,922,296	44,142,912
OTHER INCOME:					
74	DIVIDEND INCOME.....	0	0	12	10,379,983
75	INTEREST CHARGED TO CONSTRUCTION.....	182,691	607,151	0	1,989,852
76	OTHER INTEREST INCOME.....	435,393	133,460	978,757	122,912
77	MISCELLANEOUS INCOME.....	48,932	85,088	-8,910	2,908,863
78	INCOME FROM NONREGULATED ACTIVITIES.....	349,321	0	914,351	2,070,250
79	TOTAL OTHER INCOME.....	1,016,537	825,699	1,884,410	17,471,860
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	636,244	250,482	1,119,299	2,235,383
81	INCOME AVAILABLE FOR FIXED CHARGES.....	43,345,527	45,349,349	26,687,407	59,379,389
FIXED CHARGES:					
82	INTEREST ON FUNDED DEBT.....	15,847,355	9,527,039	5,811,570	8,747,493
83	OTHER INTEREST DEDUCTIONS.....	1,240,399	4,536,488	1,144,271	1,176,677
84	ALL OTHER FIXED CHARGES.....	132,699	451,375	28,510	58,774
85	TOTAL FIXED CHARGES.....	17,220,453	14,514,902	6,984,351	9,982,944
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	26,125,074	30,834,447	19,703,056	49,396,445
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	19,052	65,616	0	372,531
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	277	3,573	0	51,898
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	-3,276,064	31,238	0	146,327
90	NET INCOME.....	29,419,913	30,865,252	19,703,056	49,570,751
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	75,880,631	70,721,066	79,178,109	179,535,383
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	10,575	0
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	400,000	6,921	4,248
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	105,300,544	101,186,318	98,884,819	229,101,886
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0
96	DIVIDEND APPROPRIATIONS.....	22,050,313	13,938,568	12,671,627	27,403,068
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	83,250,231	87,247,750	86,213,192	201,698,818
DIVIDENDS					
DIVIDENDS DECLARED:					
98	COMMON STOCK.....	21,686,700	13,442,500	12,028,000	26,390,568
99	PREFERRED STOCK.....	363,613	496,068	643,627	1,012,500
OPERATING REVENUES					
LOCAL SERVICE REVENUES:					
100	SUBSCRIBERS' STATION REVENUES.....	104,500,561	84,088,908	40,971,104	108,137,916
101	PUBLIC TELEPHONE REVENUES.....	2,113,931	790,302	852,667	3,335,328
102	SERVICE STATIONS.....	0	32,095	0	0
LOCAL PRIVATE LINE SERVICES:					
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	91,058	314,630	346,260	5,848,195
104	LESS THAN VOICE GRADE SERVICES.....	0	13,648	0	0
105	DATA SERVICES.....	0	0	426,174	0
106	PROGRAM TRANSMISSION—AUDIO.....	1,934	3,835	1,303	0
107	PROGRAM TRANSMISSION—VIDEO.....	0	0	0	0
108	OTHER SERVICES.....	31,505	50,414	295,454	2,467,333
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	124,497	382,526	1,069,191	8,315,528
110	OTHER LOCAL SERVICE REVENUES.....	5,069,535	8,030	0	0
111	TOTAL LOCAL SERVICE REVENUES.....	111,808,524	85,301,861	42,892,962	119,788,772

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0			
		13 GENERAL TELEPHONE CO. OF PENNSYLVANIA	14 GENERAL TELEPHONE CO. OF WISCONSIN	15 LINCOLN TELEPHONE & TELEGRAPH COMPANY	16 ROCHESTER TELEPHONE CORPORATION
ACCESS REVENUES:					
112	INTERSTATE ACCESS REVENUES.....	46,232,427	52,228,310	28,496,665	51,321,417
113	END USER REVENUES.....	8,411,917	7,552,942	4,784,377	9,567,436
114	CARRIER'S CARRIER FACILITIES REVENUES.....	33,676,600	41,997,094	21,025,748	35,102,279
115	SPECIAL ACCESS REVENUES.....	4,143,910	2,678,274	2,686,540	6,651,702
116	INTRASTATE ACCESS REVENUES.....	22,682,110	22,961,336	12,025,873	25,587,246
117	TOTAL ACCESS REVENUES.....	68,914,537	75,189,646	40,522,538	76,908,663
TOLL SERVICE REVENUES:					
118	TELEPHONE (INCLUDING MISCELLANEOUS).....	23,596,794	44,022,638	23,333,845	10,482,768
119	WIDE AREA TOLL SERVICE.....	3,687,120	0	5,489,053	3,033,442
TOLL PRIVATE LINE SERVICES:					
120	VOICE GRADE SERVICES - OTHER THAN DATA.....	2,047,555	4,303,717	2,308,447	2,592,068
121	LESS THAN VOICE GRADE SERVICES.....	0	- 176	292	0
122	DATA SERVICES.....	0	0	207,850	0
123	PROGRAM TRANSMISSION—AUDIO.....	- 350	0	0	0
124	PROGRAM TRANSMISSION—VIDEO.....	0	0	50,845	0
125	OTHER SERVICES.....	0	0	579,332	942,426
126	TOTAL TOLL PRIVATE LINE SERVICES.....	2,047,205	4,303,541	3,146,766	3,534,494
127	OTHER TOLL SERVICE REVENUES.....	2,158,476	-43,669	0	863,589
128	TOTAL TOLL SERVICE REVENUES.....	31,489,595	48,282,510	31,969,664	17,914,293
MISCELLANEOUS REVENUES:					
129	TELEGRAPH COMMISSIONS.....	399	7,372	0	1,343
130	EARTH STATION REVENUES.....	0	0	0	0
131	DIRECTORY ADVERTISING AND SALES.....	9,325,857	10,311,028	6,458,954	19,759,712
132	RENT REVENUES.....	16,716,899	6,682,684	193,123	1,191,057
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....	26,892	183,585	0	3,852
134	OTHER OPERATING REVENUES.....	- 142,379	49,441	365,049	959,262
135	INTERSTATE BILLING AND COLLECTION REVENUES.....	4,546,722	5,772,669	8,306,897	5,719,163
136	INTRASTATE BILLING AND COLLECTION REVENUES.....	2,555,883	3,464,169	2,581,715	0
137	TOTAL MISCELLANEOUS REVENUES.....	33,030,273	26,470,948	17,905,738	27,634,389
138	UNCOLLECTIBLE OPERATING REVENUES.....	2,022,000	910,000	326,342	1,115,751
139	TOTAL OPERATING REVENUES.....	243,220,929	234,334,966	132,964,560	241,130,366
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....	60,175,633	62,133,170	45,858,949	57,417,366
OPERATING EXPENSES					
141	MAINTENANCE EXPENSES.....	48,747,662	40,923,086	21,203,100	40,758,858
DEPRECIATION AND AMORTIZATION EXPENSES:					
142	DEPRECIATION.....	51,842,261	49,279,676	27,683,676	39,917,187
143	EXTRAORDINARY RETIREMENTS.....	0	0	0	0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....	0	0	0	0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..	0	0	0	0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....	51,842,261	49,279,676	27,683,676	39,917,187
TRAFFIC EXPENSES:					
147	OPERATORS' WAGES.....	4,222,194	1,265,776	4,266,429	6,296,979
148	OTHER TRAFFIC EXPENSES.....	3,257,749	3,902,886	936,513	3,267,492
149	TOTAL TRAFFIC EXPENSES.....	7,479,943	5,168,662	5,202,942	9,564,471
150	COMMERCIAL EXPENSES.....	14,993,507	16,551,543	9,077,714	19,571,674
151	ACCESS EXPENSES.....	0	0	0	0
152	GENERAL OFFICE SALARIES AND EXPENSES.....	17,760,021	16,364,752	14,336,801	13,190,995
OTHER OPERATING EXPENSES:					
153	EARTH STATION EXPENSES.....	0	0	0	0
154	OPERATING RENTS.....	4,321,168	4,030,396	406,846	1,770,519
155	RELIEF AND PENSIONS.....	11,922,781	7,554,711	7,894,219	10,985,971
156	GENERAL SERVICES AND LICENSES.....	4,912,203	4,447,121	0	0
157	OTHER EXPENSES 1/.....	2,560,757	5,831,850	399,132	1,253,269
158	TOTAL OTHER OPERATING EXPENSES.....	23,716,909	21,864,078	8,700,197	14,009,759
159	TOTAL OPERATING EXPENSES.....	164,540,303	150,151,797	86,204,430	137,012,944
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....	67.70	64.08	64.80	56.82
COMPOSITE DEPRECIATION RATE:					
161	DEPRECIABLE ACCOUNTS.....	6.23		7.26	6.92
162	ALL PLANT ACCOUNTS.....	5.21		7.22	6.91

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	0			
		13 GENERAL TELEPHONE CO. OF PENNSYLVANIA	14 GENERAL TELEPHONE CO. OF WISCONSIN	15 LINCOLN TELEPHONE & TELEGRAPH COMPANY	16 ROCHESTER TELEPHONE CORPORATION
PLANT AND OPERATING STATISTICS					
163	MILES (NAUTICAL) OF OCEAN CABLE.....	0	0	0	0
MILES OF WIRE:					
CABLE:					
164	AERIAL.....	1,772,936	733,874	444,712	1,301,992
165	UNDERGROUND.....	1,049,859	394,636	691,017	2,453,910
166	BURIED.....	842,635	2,589,558	979,733	519,244
167	SUBMARINE.....	0	14,726	0	0
168	TOTAL MILES OF WIRE IN CABLE.....	3,665,430	3,732,794	2,115,462	4,275,146
169	AERIAL WIRE.....	13,011	12,476	740	4,275
170	TOTAL MILES OF WIRE.....	3,678,441	3,745,270	2,116,202	4,279,421
171	MILES OF FIBER OPTIC CABLE 5/.....	63	300	448	0
172	MILES OF TUBE IN COAXIAL CABLE.....	14	2	0	0
CARRIER CHANNEL:					
173	MILES OF TELEPHONE.....	527,494	394,750	855,001	634,050
174	MILES OF TELEGRAPH.....	1,266	4,965	1,074	0
175	MILES OF VIDEO.....	0	0	323	6
176	NUMBER OF POLES.....	146,074	70,216	43,907	0
177	MILES OF RADIO RELAY SYSTEM.....	146	247	493	128
CENTRAL OFFICE SWITCHES					
178	ELECTRONIC.....	37	110	54	36
179	STEP-BY-STEP DIAL.....	43	72	72	5
180	CROSS BAR DIAL.....	0	0	16	10
181	OTHER.....	2	9	0	0
182	TOTAL CENTRAL OFFICE SWITCHES.....	82	191	142	51
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 2/					
183	ELECTRONIC—MAIN.....	283,303		141,365	286,848
184	ELECTRONIC—EQUIVALENT MAIN.....	8,190		17,129	0
185	STEP-BY-STEP DIAL—MAIN.....	106,242		35,509	9,212
186	STEP-BY-STEP DIAL—EQUIVALENT MAIN.....	4,321		97	0
187	CROSS BAR DIAL—MAIN.....	0		10,349	118,561
188	CROSS BAR DIAL—EQUIVALENT MAIN.....	0		17	0
189	OTHER—MAIN.....	1,514		0	0
190	OTHER—EQUIVALENT MAIN.....	47		0	0
191	TOTAL MOBILE MAIN LINES.....	125	100	298	0
192	TOTAL SWITCHED ACCESS LINES.....	403,742	343,861	204,764	414,621
ACCESS LINES IN SERVICE					
193	MAIN ACCESS LINES.....	391,059	339,392	187,223	
194	PBX AND CENTREX ACCESS LINES.....	7,108	4,469	15,069	
195	OTHER SWITCHED ACCESS LINES.....	5,575	0	2,472	
196	SPECIAL ACCESS LINES.....	4,478	0	350	724
ACCESS LINES BY TYPE OF CUSTOMER					
197	BUSINESS.....	77,260	55,149	44,145	108,002
198	PUBLIC.....	4,417	2,673	2,754	4,662
199	RESIDENTIAL.....	326,543	286,039	158,215	302,681
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)	408,220	343,861	205,114	415,345
201	AVERAGE NUMBER OF ACCESS LINES.....	403,944	340,702	200,969	413,434
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 3/					
202	LOCAL CALLS.....	1,223,708,000	843,006,000	618,103,216	1,377,831,342
203	AVERAGE PER ACCESS LINE.....	3,029	2,474	3,076	3,333
204	TOLL CALLS 4/.....	139,856,723	95,883,000	62,921,679	164,933,851
205	AVERAGE PER ACCESS LINE.....	346	281	313	399
OVERSEAS TELEPHONE SERVICE:					
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:					
206	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
207	REVENUE FOR THE YEAR.....	0	0	0	0
MESSAGE TELEPHONE SERVICE—TRANSITING:					
208	REVENUE FOR THE YEAR.....	0	0	0	0
PRIVATE LINE SERVICE:					
209	REVENUE FOR THE YEAR.....	0	0	0	0
MARINE SERVICE TO MOBILE STATIONS:					
210	NUMBER OF CHARGEABLE MESSAGES.....	0	0	0	0
211	REVENUE FOR THE YEAR.....	0	0	0	0

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	UT		UT		UT			
		17	UNITED TELEPHONE CO. OF FLORIDA	18	UNITED TELEPHONE CO. OF INDIANA	19	UNITED TELEPHONE CO. OF MISSOURI	20	UNITED TELEPHONE CO. OF OHIO
BALANCE SHEET—ASSETS									
COMMUNICATION PLANT:									
1	TELEPHONE PLANT IN SERVICE.....	1,585,122,709	341,247,044	282,599,258	726,196,171				
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	43,553,915	4,923,966	2,720,024	15,197,054				
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	0	250,230	0				
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	0	1	0				
5	SATELLITE EARTH STATIONS.....	0	0	0	0				
6	TOTAL COMMUNICATION PLANT—GROSS.....	1,628,676,624	346,171,010	285,569,513	741,393,225				
7	LESS: DEPRECIATION RESERVE.....	561,037,679	144,573,121	88,450,593	237,751,880				
8	AMORTIZATION RESERVE.....	0	2,961	0	0				
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	0	0	0				
10	TOTAL COMMUNICATION PLANT—NET.....	1,067,638,945	201,594,928	197,118,920	503,641,345				
INVESTMENTS AND FUNDS:									
11	INVESTMENTS IN AFFILIATED COMPANIES.....	2,107,808	0	0	0				
12	ADVANCES TO AFFILIATED COMPANIES.....	800,037	0	0	0				
13	MISCELLANEOUS PHYSICAL PROPERTY.....	473,137	52,990	590,688	1,324,463				
14	NONREGULATED INVESTMENTS.....	11,997	1,866,816	1,114,057	2,820,210				
15	OTHER INVESTMENTS AND FUNDS.....	182,411	832,037	118,213	8,340				
16	TOTAL INVESTMENTS AND FUNDS.....	3,575,390	2,751,843	1,822,958	4,153,013				
CURRENT ASSETS:									
17	CASH.....	-3,355,907	-1,715,483	-3,222,271	6,412,356				
18	TEMPORARY CASH INVESTMENTS.....	0	0	0	0				
19	NOTES RECEIVABLE.....	1,179,537	0	41,750	70,431,455				
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	89,962,072	17,221,024	18,098,090	37,672,226				
21	MATERIAL AND SUPPLIES.....	13,248,620	1,534,246	1,119,749	3,021,186				
22	ALL OTHER CURRENT ASSETS.....	102,454	36,221	111,894	17,308,433				
23	TOTAL CURRENT ASSETS.....	101,136,776	17,076,008	16,149,212	134,845,656				
24	OTHER ASSETS.....	0	0	0	-362				
PREPAID ACCOUNTS AND DEFERRED CHARGES:									
25	PREPAID ACCOUNTS.....	963,424	149,224	224,141	8,756,057				
26	ALL OTHER DEFERRED CHARGES.....	10,224,579	660,216	687,348	1,843,262				
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	11,188,003	809,440	911,489	10,599,319				
28	TOTAL ASSETS.....	1,183,539,114	222,232,219	216,002,579	653,238,971				
BALANCE SHEET—LIABILITIES									
CAPITAL STOCK AND SURPLUS:									
29	COMMON STOCK.....	16,250,000	31,094,100	27,089,000	50,948,000				
30	PREFERRED STOCK.....	2,932,000	1,100,000	0	20,000,000				
31	CAPITAL STOCK SUBSCRIBED.....	0	0	0	0				
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	0	0	0				
33	PREMIUM ON CAPITAL STOCK.....	136,818,479	2,000,000	13,316,711	13,785,000				
34	OTHER CAPITAL SURPLUS.....	41,071,091	285,574	1,447,232	6,949,686				
35	RETAINED EARNINGS RESERVED.....	0	0	0	0				
36	UNAPPROPRIATED RETAINED EARNINGS.....	292,150,612	57,193,231	43,964,991	144,592,368				
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	15,000	0	0				
38	CAPITAL STOCK EXPENSE.....	2,408,035	71,225	16,619	300,498				
39	TOTAL CAPITAL STOCK AND SURPLUS.....	486,814,147	91,586,680	85,801,315	235,974,556				
LONG-TERM DEBT:									
FUNDED DEBT:									
40	MORTGAGE BONDS.....	331,076,000	66,378,783	63,929,000	193,238,000				
41	DEBENTURES.....	1,804,000	0	0	0				
42	OTHER FUNDED DEBT.....	0	0	0	0				
43	TOTAL FUNDED DEBT.....	332,880,000	66,378,783	63,929,000	193,238,000				
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	2,960,000	0	0				
45	ALL OTHER LONG-TERM DEBT.....	3,856,221	4,222	0	0				
46	TOTAL LONG-TERM DEBT.....	336,736,221	69,343,005	63,929,000	193,238,000				
CURRENT AND ACCRUED LIABILITIES:									
47	NOTES PAYABLE.....	33,375,000	0	5,000,000	0				
48	ACCOUNTS PAYABLE.....	68,295,182	15,178,564	14,159,569	36,361,666				
49	TAXES ACCRUED.....	11,692,154	4,668,543	-363,627	42,668,219				
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	37,848,125	6,588,855	6,792,983	11,480,417				
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	151,210,461	26,435,962	25,588,925	90,510,302				
DEFERRED CREDITS:									
52	PREMIUM ON LONG-TERM DEBT.....	0	0	0	0				
53	ACCUMULATED DEFERRED INCOME TAXES—ACCEL. TAX DEPREC....	144,993,358	21,113,821	28,515,948	89,667,508				
54	UNAMORTIZED INVESTMENT CREDITS.....	61,522,695	13,252,756	11,942,669	37,038,113				
55	ALL OTHER DEFERRED CREDITS.....	2,262,232	499,995	224,722	6,810,492				
56	TOTAL DEFERRED CREDITS.....	208,778,285	34,866,572	40,683,339	133,516,113				
57	TOTAL LIABILITIES.....	1,183,539,114	222,232,219	216,002,579	653,238,971				

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	UT		UT		UT				
		17	18	19	20	17	18	19	20	
		UNITED TELEPHONE CO. OF FLORIDA	UNITED TELEPHONE CO. OF INDIANA	UNITED TELEPHONE CO. OF MISSOURI	UNITED TELEPHONE CO. OF OHIO					
INCOME AND RETAINED EARNINGS STATEMENT										
TELEPHONE OPERATING INCOME:										
58	OPERATING REVENUES.....	553,744,669	116,129,420	114,482,887	289,440,117					
59	OPERATING EXPENSES.....	351,550,212	80,268,373	75,888,951	175,482,845					
60	NET OPERATING REVENUES.....	202,194,457	35,861,047	38,593,936	113,957,272					
61	RENT FROM LEASE OF OPERATING PROPERTY.....	0	0	0	0					
62	RENT FOR LEASE OF OPERATING PROPERTY.....	0	0	0	0					
TAXES AND INVESTMENT CREDITS:										
TAXES:										
63	FEDERAL TAXES ON INCOME (OPERATING).....	40,526,492	9,532,473	8,018,678	29,346,656					
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....	25,574,446	353,193	2,920,354	10,443,246					
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....	7,997,157	144,004	1,132,575	0					
66	PROPERTY TAXES.....	13,739,441	2,560,813	2,300,060	17,005,462					
67	GROSS RECEIPTS TAXES.....	2,801,030	2,075,612	1,097,514	8,993,867					
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....	8,134,754	2,584,075	2,099,617	5,270,158					
69	OTHER TAXES.....	535,771	- 497,081	543,721	339,761					
70	TOTAL TAXES.....	99,309,091	16,753,089	18,112,719	71,399,150					
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....	10,288,925	0	- 465,501	10,230,096					
72	INVESTMENT CREDITS—NET.....	-2,370,787	-1,052,737	-1,430,169	-1,386,221					
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....	115,545,078	20,160,695	21,445,885	54,174,439					
OTHER INCOME:										
74	DIVIDEND INCOME.....	0	200	0	990					
75	INTEREST CHARGED TO CONSTRUCTION.....	1,267,017	34,309	305,944	126,865					
76	OTHER INTEREST INCOME.....	1,555,273	112,817	162,717	5,000,266					
77	MISCELLANEOUS INCOME.....	49,233	14,380	31,397	89,579					
78	INCOME FROM NONREGULATED ACTIVITIES.....	598,483	237,371	- 319,976	1,763,079					
79	TOTAL OTHER INCOME.....	3,470,006	399,077	180,082	6,980,779					
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....	1,263,458	200,790	181,793	2,629,600					
81	INCOME AVAILABLE FOR FIXED CHARGES.....	117,751,626	20,358,982	21,444,174	58,525,618					
FIXED CHARGES:										
82	INTEREST ON FUNDED DEBT.....	34,570,945	5,342,778	5,557,547	17,705,514					
83	OTHER INTEREST DEDUCTIONS.....	1,474,187	161,294	186,747	102,782					
84	ALL OTHER FIXED CHARGES.....	322,077	35,339	25,869	121,963					
85	TOTAL FIXED CHARGES.....	36,367,209	5,539,411	5,770,163	17,930,259					
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	81,384,417	14,819,571	15,674,011	40,595,359					
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....	0	0	0	0					
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....	0	0	0	0					
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....	0	0	0	0					
90	NET INCOME.....	81,384,417	14,819,571	15,674,011	40,595,359					
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....	265,313,303	57,598,981	45,108,026	143,302,107					
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....	0	0	0	0					
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....	0	0	195	0					
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.....	346,697,720	72,418,552	60,781,842	183,897,466					
95	RESERVATIONS OF RETAINED EARNINGS.....	0	0	0	0					
96	DIVIDEND APPROPRIATIONS.....	54,547,108	15,225,321	16,816,851	39,305,098					
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....	292,150,612	57,193,231	43,964,991	144,592,368					
DIVIDENDS										
DIVIDENDS DECLARED:										
98	COMMON STOCK.....	53,625,000	15,173,921	16,816,851	37,625,098					
99	PREFERRED STOCK.....	922,108	51,400	0	1,680,000					
OPERATING REVENUES										
LOCAL SERVICE REVENUES:										
100	SUBSCRIBERS' STATION REVENUES.....	146,781,234	30,500,388	28,531,119	105,912,529					
101	PUBLIC TELEPHONE REVENUES.....	6,768,631	625,158	694,973	2,446,744					
102	SERVICE STATIONS.....	0	0	900	0					
LOCAL PRIVATE LINE SERVICES:										
103	VOICE GRADE SERVICES - OTHER THAN DATA.....	370,122	0	7,358	732,779					
104	LESS THAN VOICE GRADE SERVICES.....	5,338	0	4,435	0					
105	DATA SERVICES.....	0	0	0	0					
106	PROGRAM TRANSMISSION—AUDIO.....	26,932	24,846	663	-3,150					
107	PROGRAM TRANSMISSION—VIDEO.....	0	0	0	0					
108	OTHER SERVICES.....	1,015,254	353,491	169,973	350,355					
109	TOTAL LOCAL PRIVATE LINE SERVICES.....	1,417,646	378,337	182,429	1,079,984					
110	OTHER LOCAL SERVICE REVENUES.....	3,439,530	863,786	158,125	184,513					
111	TOTAL LOCAL SERVICE REVENUES.....	158,407,041	32,367,669	29,567,546	109,623,770					

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	UT		UT		UT			
		17	UNITED TELEPHONE CO. OF FLORIDA	18	UNITED TELEPHONE CO. OF INDIANA	19	UNITED TELEPHONE CO. OF MISSOURI	20	UNITED TELEPHONE CO. OF OHIO
ACCESS REVENUES:									
112	INTERSTATE ACCESS REVENUES.....		203,354,303		31,827,293		32,550,619		56,732,996
113	END USER REVENUES.....		19,853,053		3,741,866		3,639,488		9,358,925
114	CARRIER'S CARRIER FACILITIES REVENUES.....		177,801,040		14,591,826		17,395,008		42,515,931
115	SPECIAL ACCESS REVENUES.....		5,700,210		13,493,601		11,516,123		4,858,140
116	INTRASTATE ACCESS REVENUES.....		82,236,513		18,743,657		12,642,330		81,856,558
117	TOTAL ACCESS REVENUES.....		285,592,816		50,570,950		45,192,949		138,589,554
TOLL SERVICE REVENUES:									
118	TELEPHONE (INCLUDING MISCELLANEOUS).....		60,913,713		20,936,573		29,399,466		18,170,816
119	WIDE AREA TOLL SERVICE.....		5,009,737		1,289,024		2,714,703		0
TOLL PRIVATE LINE SERVICES:									
120	VOICE GRADE SERVICES - OTHER THAN DATA.....		0		0		0		5,639,157
121	LESS THAN VOICE GRADE SERVICES.....		0		0		0		0
122	DATA SERVICES.....		0		0		0		0
123	PROGRAM TRANSMISSION—AUDIO.....		0		0		0		0
124	PROGRAM TRANSMISSION—VIDEO.....		0		0		0		0
125	OTHER SERVICES.....		0		2,805,549		0		0
126	TOTAL TOLL PRIVATE LINE SERVICES.....		13,617,157		2,805,549		1,321,977		5,639,157
127	OTHER TOLL SERVICE REVENUES.....		233,405		189,659		160,487		1,331
128	TOTAL TOLL SERVICE REVENUES.....		79,774,012		25,220,805		33,596,633		23,811,304
MISCELLANEOUS REVENUES:									
129	TELEGRAPH COMMISSIONS.....		0		0		0		0
130	EARTH STATION REVENUES.....		0		0		0		0
131	DIRECTORY ADVERTISING AND SALES.....		22,680,390		2,689,125		2,658,414		9,781,671
132	RENT REVENUES.....		1,267,324		578,911		871,982		972,983
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....		13,500		0		0		0
134	OTHER OPERATING REVENUES.....		621,049		739,472		275,861		301,051
135	INTERSTATE BILLING AND COLLECTION REVENUES.....		3,330,376		1,878,967		1,367,019		2,433,128
136	INTRASTATE BILLING AND COLLECTION REVENUES.....		3,340,220		2,234,819		1,348,275		4,566,752
137	TOTAL MISCELLANEOUS REVENUES.....		31,252,859		8,121,294		6,521,551		18,055,585
138	UNCOLLECTIBLE OPERATING REVENUES.....		1,282,059		151,298		395,792		640,096
139	TOTAL OPERATING REVENUES.....		553,744,669		116,129,420		114,482,887		289,440,117
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....		225,467,342		38,554,089		37,210,244		69,841,811
OPERATING EXPENSES									
141	MAINTENANCE EXPENSES.....		121,121,906		21,864,425		21,512,696		52,668,203
DEPRECIATION AND AMORTIZATION EXPENSES:									
142	DEPRECIATION.....		121,276,637		31,398,830		20,586,551		67,679,290
143	EXTRAORDINARY RETIREMENTS.....		0		0		2,436		0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....		0		2,960		0		371,474
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..		0		0		0		0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....		121,276,637		31,401,790		20,588,987		68,050,764
TRAFFIC EXPENSES:									
147	OPERATORS' WAGES.....		12,798,391		3,119,653		3,037,602		4,442,090
148	OTHER TRAFFIC EXPENSES.....		6,217,070		1,913,510		2,631,467		1,695,316
149	TOTAL TRAFFIC EXPENSES.....		19,015,461		5,033,163		5,669,069		6,137,406
150	COMMERCIAL EXPENSES.....		24,702,255		5,723,915		5,797,166		12,827,939
151	ACCESS EXPENSES.....		0		0		0		0
152	GENERAL OFFICE SALARIES AND EXPENSES.....		34,451,300		9,367,157		13,534,184		19,942,661
OTHER OPERATING EXPENSES:									
153	EARTH STATION EXPENSES.....		0		0		0		0
154	OPERATING RENTS.....		2,948,590		1,471,717		3,218,337		2,301,750
155	RELIEF AND PENSIONS.....		15,897,463		3,293,164		3,654,543		8,037,256
156	GENERAL SERVICES AND LICENSES.....		11,375,901		2,556,474		2,425,996		6,108,157
157	OTHER EXPENSES 1/.....		760,699		- 443,432		- 512,027		- 591,291
158	TOTAL OTHER OPERATING EXPENSES.....		30,982,653		6,877,923		8,786,849		15,855,872
159	TOTAL OPERATING EXPENSES.....		351,550,212		80,268,373		75,888,951		175,482,845
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....		63.50		69.12		66.29		60.63
COMPOSITE DEPRECIATION RATE:									
161	DEPRECIABLE ACCOUNTS.....		6.51		9.27		7.53		6.60
162	ALL PLANT ACCOUNTS.....		6.48		9.23		7.50		6.57

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

NO.	ITEM	UT		UT		UT			
		17	UNITED TELEPHONE CO. OF FLORIDA	18	UNITED TELEPHONE CO. OF INDIANA	19	UNITED TELEPHONE CO. OF MISSOURI	20	UNITED TELEPHONE CO. OF OHIO
PLANT AND OPERATING STATISTICS									
163	MILES (NAUTICAL) OF OCEAN CABLE.....		0		0		0		0
MILES OF WIRE:									
CABLE:									
164	AERIAL.....		605,174		559,582		764,682		1,989,331
165	UNDERGROUND.....		3,107,986		175,453		217,638		757,397
166	BURIED.....		5,485,783		1,080,452		434,950		1,025,929
167	SUBMARINE.....		11,241		0		1,562		1,902
168	TOTAL MILES OF WIRE IN CABLE.....		9,210,183		1,815,487		1,418,832		3,774,559
169	AERIAL WIRE.....		525		545		4,836		3,490
170	TOTAL MILES OF WIRE.....		9,210,709		1,816,032		1,423,668		3,778,049
171	MILES OF FIBER OPTIC CABLE 5/.....		457		85		0		105
172	MILES OF TUBE IN COAXIAL CABLE.....		0		0		0		2
CARRIER CHANNEL:									
173	MILES OF TELEPHONE.....		2,454,324		386,141		0		0
174	MILES OF TELEGRAPH.....		0		712		0		658
175	MILES OF VIDEO.....		136		0		0		10
176	NUMBER OF POLES.....		56,317		77,905		112,755		282,504
177	MILES OF RADIO RELAY SYSTEM.....		2,287		223		0		405
CENTRAL OFFICE SWITCHES									
178	ELECTRONIC.....		0		13		13		88
179	STEP-BY-STEP DIAL.....		13		40		71		42
180	CROSS BAR DIAL.....		38		30		4		59
181	OTHER.....		44		0		0		35
182	TOTAL CENTRAL OFFICE SWITCHES.....		95		83		88		224
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 2/									
183	ELECTRONIC-MAIN.....		0		61,064		61,741		214,798
184	ELECTRONIC-EQUIVALENT MAIN.....		0		4,566		5,916		0
185	STEP-BY-STEP DIAL-MAIN.....		66,102		53,777		76,564		73,982
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....		537		2,726		2,031		0
187	CROSS BAR DIAL-MAIN.....		309,858		45,000		9,090		116,896
188	CROSS BAR DIAL-EQUIVALENT MAIN.....		8,767		2,171		661		0
189	OTHER-MAIN.....		414,381		0		0		19,743
190	OTHER-EQUIVALENT MAIN.....		13,724		0		0		0
191	TOTAL MOBILE MAIN LINES.....		513		0		0		53
192	TOTAL SWITCHED ACCESS LINES.....		813,882		169,304		156,003		425,472
ACCESS LINES IN SERVICE									
193	MAIN ACCESS LINES.....		790,341		159,841		147,324		400,924
194	PBX AND CENTREX ACCESS LINES.....		15,874		7,291		8,608		24,495
195	OTHER SWITCHED ACCESS LINES.....		7,667		2,172		71		53
196	SPECIAL ACCESS LINES.....		0		0		0		0
ACCESS LINES BY TYPE OF CUSTOMER									
197	BUSINESS.....		169,221		25,251		28,882		68,499
198	PUBLIC.....		8,955		1,774		2,253		5,036
199	RESIDENTIAL.....		635,706		142,279		124,868		351,937
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)		813,882		169,304		156,003		425,472
201	AVERAGE NUMBER OF ACCESS LINES.....		781,102		167,896		155,363		421,870
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 3/									
202	LOCAL CALLS.....		1,566,145,488		455,205,685		250,135,179		714,808,557
203	AVERAGE PER ACCESS LINE.....		2,005		2,711		1,610		1,694
204	TOLL CALLS 4/.....		378,950,687		85,337,437		83,871,793		206,416,679
205	AVERAGE PER ACCESS LINE.....		485		508		540		489
OVERSEAS TELEPHONE SERVICE:									
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:									
206	NUMBER OF CHARGEABLE MESSAGES.....		0		0		0		0
207	REVENUE FOR THE YEAR.....		0		0		0		0
MESSAGE TELEPHONE SERVICE—TRANSITING:									
208	REVENUE FOR THE YEAR.....		0		0		0		0
PRIVATE LINE SERVICE:									
209	REVENUE FOR THE YEAR.....		0		0		0		0
MARINE SERVICE TO MOBILE STATIONS:									
210	NUMBER OF CHARGEABLE MESSAGES.....		5,798		0		0		0
211	REVENUE FOR THE YEAR.....		22,096		0		0		0

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

		UT	
NO.	ITEM	21	UNITED TELEPHONE CO. OF PENNSYLVANIA
BALANCE SHEET—ASSETS			
COMMUNICATION PLANT:			
1	TELEPHONE PLANT IN SERVICE.....	426,041,099	
2	TELEPHONE PLANT UNDER CONSTRUCTION.....	4,264,241	
3	PROPERTY HELD FOR FUTURE TELEPHONE USE.....	0	
4	TELEPHONE PLANT ACQUISITION ADJUSTMENT.....	0	
5	SATELLITE EARTH STATIONS.....	0	
6	TOTAL COMMUNICATION PLANT—GROSS.....	430,305,340	
7	LESS: DEPRECIATION RESERVE.....	152,901,119	
8	AMORTIZATION RESERVE.....	0	
9	EARTH STATION DEPREC. AND AMORTIZ. RESERVE.....	0	
10	TOTAL COMMUNICATION PLANT—NET.....	277,404,221	
INVESTMENTS AND FUNDS:			
11	INVESTMENTS IN AFFILIATED COMPANIES.....	0	
12	ADVANCES TO AFFILIATED COMPANIES.....	0	
13	MISCELLANEOUS PHYSICAL PROPERTY.....	1,237,858	
14	NONREGULATED INVESTMENTS.....	1,003,463	
15	OTHER INVESTMENTS AND FUNDS.....	74,790	
16	TOTAL INVESTMENTS AND FUNDS.....	2,316,111	
CURRENT ASSETS:			
17	CASH.....	-8,940,232	
18	TEMPORARY CASH INVESTMENTS.....	3,200,000	
19	NOTES RECEIVABLE.....	501,944	
20	ACCOUNTS RECEIVABLE FROM CUSTOMERS, AGENTS AND OTHERS.....	25,247,222	
21	MATERIAL AND SUPPLIES.....	3,283,197	
22	ALL OTHER CURRENT ASSETS.....	465,859	
23	TOTAL CURRENT ASSETS.....	23,757,990	
24	OTHER ASSETS.....	0	
PREPAID ACCOUNTS AND DEFERRED CHARGES:			
25	PREPAID ACCOUNTS.....	1,586,809	
26	ALL OTHER DEFERRED CHARGES.....	1,118,720	
27	TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES.....	2,705,529	
28	TOTAL ASSETS.....	306,183,851	
BALANCE SHEET—LIABILITIES			
CAPITAL STOCK AND SURPLUS:			
29	COMMON STOCK.....	43,899,500	
30	PREFERRED STOCK.....	3,000,000	
31	CAPITAL STOCK SUBSCRIBED.....	0	
32	INSTALLMENTS PAID ON CAPITAL STOCK.....	0	
33	PREMIUM ON CAPITAL STOCK.....	0	
34	OTHER CAPITAL SURPLUS.....	6,946,530	
35	RETAINED EARNINGS RESERVED.....	0	
36	UNAPPROPRIATED RETAINED EARNINGS.....	52,489,892	
37	LESS: DISCOUNT ON CAPITAL STOCK.....	0	
38	CAPITAL STOCK EXPENSE.....	261,182	
39	TOTAL CAPITAL STOCK AND SURPLUS.....	106,074,740	
LONG-TERM DEBT:			
FUNDED DEBT:			
40	MORTGAGE BONDS.....	78,543,580	
41	DEBENTURES.....	0	
42	OTHER FUNDED DEBT.....	0	
43	TOTAL FUNDED DEBT.....	78,543,580	
44	ADVANCES FROM AFFILIATED COMPANIES.....	0	
45	ALL OTHER LONG-TERM DEBT.....	0	
46	TOTAL LONG-TERM DEBT.....	78,543,580	
CURRENT AND ACCRUED LIABILITIES:			
47	NOTES PAYABLE.....	20,000,000	
48	ACCOUNTS PAYABLE.....	14,395,760	
49	TAXES ACCRUED.....	2,272,936	
50	OTHER CURRENT AND ACCRUED LIABILITIES.....	10,446,101	
51	TOTAL CURRENT AND ACCRUED LIABILITIES.....	47,114,797	
DEFERRED CREDITS:			
52	PREMIUM ON LONG-TERM DEBT.....	0	
53	ACCUMULATED DEFERRED INCOME TAXES-ACCEL. TAX DEPREC....	53,099,919	
54	UNAMORTIZED INVESTMENT CREDITS.....	19,076,867	
55	ALL OTHER DEFERRED CREDITS.....	2,273,948	
56	TOTAL DEFERRED CREDITS.....	74,450,734	
57	TOTAL LIABILITIES.....	306,183,851	

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

		UT	
NO.	ITEM	21	UNITED TELEPHONE CO. OF PENNSYLVANIA
INCOME AND RETAINED EARNINGS STATEMENT			
TELEPHONE OPERATING INCOME:			
58	OPERATING REVENUES.....		148,470,297
59	OPERATING EXPENSES.....		93,053,166
60	NET OPERATING REVENUES.....		55,417,131
61	RENT FROM LEASE OF OPERATING PROPERTY.....		0
62	RENT FOR LEASE OF OPERATING PROPERTY.....		0
TAXES AND INVESTMENT CREDITS:			
TAXES:			
63	FEDERAL TAXES ON INCOME (OPERATING).....		8,287,139
64	FEDERAL INCOME TAXES DEFERRED—ACCEL. TAX DEPRECIATION.....		4,775,236
65	STATE, COUNTY AND MUNICIPAL TAXES ON INCOME.....		3,507,328
66	PROPERTY TAXES.....		335,736
67	GROSS RECEIPTS TAXES.....		10,337,050
68	FEDERAL AND STATE SOCIAL SECURITY TAXES.....		2,647,648
69	OTHER TAXES.....		1,386,405
70	TOTAL TAXES.....		31,276,542
71	INCOME CREDITS FROM PRIOR DEFERRAL OF FED. INCOME TAX.....		0
72	INVESTMENT CREDITS—NET.....		-97,085
73	NET OPERATING INCOME AFTER OPERATING TAX DEDUCTIONS.....		24,237,674
OTHER INCOME:			
74	DIVIDEND INCOME.....		97
75	INTEREST CHARGED TO CONSTRUCTION.....		505,000
76	OTHER INTEREST INCOME.....		122,681
77	MISCELLANEOUS INCOME.....		33,826
78	INCOME FROM NONREGULATED ACTIVITIES.....		348,118
79	TOTAL OTHER INCOME.....		1,009,722
80	MISCELLANEOUS DEDUCTIONS FROM INCOME.....		508,242
81	INCOME AVAILABLE FOR FIXED CHARGES.....		24,739,154
FIXED CHARGES:			
82	INTEREST ON FUNDED DEBT.....		6,305,269
83	OTHER INTEREST DEDUCTIONS.....		2,205,816
84	ALL OTHER FIXED CHARGES.....		33,251
85	TOTAL FIXED CHARGES.....		8,544,336
86	INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....		16,194,818
87	EXTRAORDINARY AND DELAYED INCOME CREDITS.....		0
88	EXTRAORDINARY AND DELAYED INCOME CHARGES.....		0
89	INCOME TAX EFFECT OF EXTRAORD. AND DELAYED ITEMS—NET.....		0
90	NET INCOME.....		16,194,818
91	UNAPPROPRIATED RETAINED EARNINGS AT BEGINNING OF YEAR.....		55,605,290
92	MISCELLANEOUS CREDITS TO RETAINED EARNINGS.....		90
93	MISCELLANEOUS DEBITS TO RETAINED EARNINGS.....		0
94	RETAINED EARNINGS AVAILABLE FOR RESERV. OR APPROP.		71,800,198
95	RESERVATIONS OF RETAINED EARNINGS.....		0
96	DIVIDEND APPROPRIATIONS.....		19,310,306
97	UNAPPROPRIATED RETAINED EARNINGS AT END OF YEAR.....		52,489,892
DIVIDENDS			
DIVIDENDS DECLARED:			
98	COMMON STOCK.....		19,175,306
99	PREFERRED STOCK.....		135,000
OPERATING REVENUES			
LOCAL SERVICE REVENUES:			
100	SUBSCRIBERS' STATION REVENUES.....		48,682,072
101	PUBLIC TELEPHONE REVENUES.....		743,357
102	SERVICE STATIONS.....		0
LOCAL PRIVATE LINE SERVICES:			
103	VOICE GRADE SERVICES—OTHER THAN DATA.....		19,101
104	LESS THAN VOICE GRADE SERVICES.....		0
105	DATA SERVICES.....		8,529
106	PROGRAM TRANSMISSION—AUDIO.....		2,220
107	PROGRAM TRANSMISSION—VIDEO.....		0
108	OTHER SERVICES.....		229,639
109	TOTAL LOCAL PRIVATE LINE SERVICES.....		259,489
110	OTHER LOCAL SERVICE REVENUES.....		314,080
111	TOTAL LOCAL SERVICE REVENUES.....		49,998,998

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

		UT	
NO.	ITEM	21	UNITED TELEPHONE CO. OF PENNSYLVANIA
ACCESS REVENUES:			
112	INTERSTATE ACCESS REVENUES.....		27,341,890
113	END USER REVENUES.....		5,384,123
114	CARRIER'S CARRIER FACILITIES REVENUES.....		11,006,508
115	SPECIAL ACCESS REVENUES.....		10,951,259
116	INTRASTATE ACCESS REVENUES.....		24,097,054
117	TOTAL ACCESS REVENUES.....		51,438,944
TOLL SERVICE REVENUES:			
118	TELEPHONE (INCLUDING MISCELLANEOUS).....		32,316,493
119	WIDE AREA TOLL SERVICE.....		2,684,473
TOLL PRIVATE LINE SERVICES:			
120	VOICE GRADE SERVICES - OTHER THAN DATA.....		724,258
121	LESS THAN VOICE GRADE SERVICES.....		0
122	DATA SERVICES.....		53,374
123	PROGRAM TRANSMISSION—AUDIO.....		4,172
124	PROGRAM TRANSMISSION—VIDEO.....		0
125	OTHER SERVICES.....		2,901,384
126	TOTAL TOLL PRIVATE LINE SERVICES.....		3,683,188
127	OTHER TOLL SERVICE REVENUES.....		780,833
128	TOTAL TOLL SERVICE REVENUES.....		39,464,987
MISCELLANEOUS REVENUES:			
129	TELEGRAPH COMMISSIONS.....		3,035
130	EARTH STATION REVENUES.....		0
131	DIRECTORY ADVERTISING AND SALES.....		4,220,265
132	RENT REVENUES.....		976,238
133	REVENUES FROM GENERAL SERVICES AND LICENSES.....		0
134	OTHER OPERATING REVENUES.....		210,437
135	INTERSTATE BILLING AND COLLECTION REVENUES.....		1,513,749
136	INTRASTATE BILLING AND COLLECTION REVENUES.....		1,331,249
137	TOTAL MISCELLANEOUS REVENUES.....		8,254,973
138	UNCOLLECTIBLE OPERATING REVENUES.....		687,605
139	TOTAL OPERATING REVENUES.....		148,470,297
140	REVENUES FROM INTERSTATE AND FOREIGN SERVICE.....		33,795,497
OPERATING EXPENSES			
141	MAINTENANCE EXPENSES.....		24,303,539
DEPRECIATION AND AMORTIZATION EXPENSES:			
142	DEPRECIATION.....		29,226,881
143	EXTRAORDINARY RETIREMENTS.....		0
144	AMORTIZATION OF INTANGIBLE PROPERTY.....		0
145	AMORTIZATION OF TELEPHONE PLANT ACQUIS. ADJUSTMENT..		0
146	TOTAL DEPRECIATION AND AMORTIZATION EXPENSES.....		29,226,881
TRAFFIC EXPENSES:			
147	OPERATORS' WAGES.....		2,578,531
148	OTHER TRAFFIC EXPENSES.....		912,786
149	TOTAL TRAFFIC EXPENSES.....		3,491,317
150	COMMERCIAL EXPENSES.....		6,899,113
151	ACCESS EXPENSES.....		0
152	GENERAL OFFICE SALARIES AND EXPENSES.....		12,024,413
OTHER OPERATING EXPENSES:			
153	EARTH STATION EXPENSES.....		0
154	OPERATING RENTS.....		1,044,128
155	RELIEF AND PENSIONS.....		4,453,759
156	GENERAL SERVICES AND LICENSES.....		3,420,323
157	OTHER EXPENSES 1/.....		8,189,693
158	TOTAL OTHER OPERATING EXPENSES.....		17,107,903
159	TOTAL OPERATING EXPENSES.....		93,053,166
160	RATIO OF OPERATING EXPENSES TO OPERATING REVENUES.....		62.67
COMPOSITE DEPRECIATION RATE:			
161	DEPRECIABLE ACCOUNTS.....		7.10
162	ALL PLANT ACCOUNTS.....		7.08

TABLE 15.—STATISTICS OF SELECTED LARGE TELEPHONE CARRIERS NOT FULLY SUBJECT TO THE REPORTING REQUIREMENTS OF THE COMMISSION, AS OF DECEMBER 31, 1986 AND FOR THE YEAR THEN ENDED—CONTINUED

		UT	
NO.	ITEM	21	UNITED TELEPHONE CO. OF PENNSYLVANIA
PLANT AND OPERATING STATISTICS			
163	MILES (NAUTICAL) OF OCEAN CABLE.....		0
MILES OF WIRE:			
CABLE:			
164	AERIAL.....		1,834,089
165	UNDERGROUND.....		299,735
166	BURIED.....		317,470
167	SUBMARINE.....		0
168	TOTAL MILES OF WIRE IN CABLE.....		2,451,315
169	AERIAL WIRE.....		2,697
170	TOTAL MILES OF WIRE.....		2,454,012
171	MILES OF FIBER OPTIC CABLE 5/.....		511
172	MILES OF TUBE IN COAXIAL CABLE.....		0
CARRIER CHANNEL:			
173	MILES OF TELEPHONE.....		457,261
174	MILES OF TELEGRAPH.....		0
175	MILES OF VIDEO.....		0
176	NUMBER OF POLES.....		194,656
177	MILES OF RADIO RELAY SYSTEM.....		0
CENTRAL OFFICE SWITCHES			
178	ELECTRONIC.....		42
179	STEP-BY-STEP DIAL.....		52
180	CROSS BAR DIAL.....		13
181	OTHER.....		1
182	TOTAL CENTRAL OFFICE SWITCHES.....		108
ACCESS LINES BY TYPE OF CENTRAL OFFICE SWITCH 2/			
183	ELECTRONIC-MAIN.....		
184	ELECTRONIC-EQUIVALENT MAIN.....		
185	STEP-BY-STEP DIAL-MAIN.....		
186	STEP-BY-STEP DIAL-EQUIVALENT MAIN.....		
187	CROSS BAR DIAL-MAIN.....		
188	CROSS BAR DIAL-EQUIVALENT MAIN.....		
189	OTHER-MAIN.....		
190	OTHER-EQUIVALENT MAIN.....		
191	TOTAL MOBILE MAIN LINES.....		125
192	TOTAL SWITCHED ACCESS LINES.....		263,991
ACCESS LINES IN SERVICE			
193	MAIN ACCESS LINES.....		249,959
194	PBX AND CENTREX ACCESS LINES.....		14,432
195	OTHER SWITCHED ACCESS LINES.....		0
196	SPECIAL ACCESS LINES.....		0
ACCESS LINES BY TYPE OF CUSTOMER			
197	BUSINESS.....		39,193
198	PUBLIC.....		3,199
199	RESIDENTIAL.....		221,599
200	TOTAL NUMBER OF ACCESS LINES(SWITCHED AND SPECIAL)		263,991
201	AVERAGE NUMBER OF ACCESS LINES.....		260,194
TELEPHONE CALLS ORIGINATING FROM COMPANY AND SERVICE TELEPHONES DURING THE YEAR: 3/			
202	LOCAL CALLS.....		435,879,196
203	AVERAGE PER ACCESS LINE.....		1,675
204	TOLL CALLS 4/.....		126,447,559
205	AVERAGE PER ACCESS LINE.....		486
OVERSEAS TELEPHONE SERVICE:			
MESSAGE TELEPHONE SERVICE OTHER THAN TRANSITING:			
206	NUMBER OF CHARGEABLE MESSAGES.....		0
207	REVENUE FOR THE YEAR.....		0
MESSAGE TELEPHONE SERVICE—TRANSITING:			
208	REVENUE FOR THE YEAR.....		0
PRIVATE LINE SERVICE:			
209	REVENUE FOR THE YEAR.....		0
MARINE SERVICE TO MOBILE STATIONS:			
210	NUMBER OF CHARGEABLE MESSAGES.....		0
211	REVENUE FOR THE YEAR.....		0

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

CODE LETTERS ARE SHOWN ABOVE THE NAME OF EACH COMPANY OWNED OR CONTROLLED BY A HOLDING COMPANY AS OF DECEMBER 31, 1986.

NAME OF COMPANY	CODE
CENTEL CORPORATION	CT
CENTEL CORPORATION	C
GTE CORPORATION	G
UNITED TELECOMMUNICATIONS, INC.	UT
ALL OTHERS THAT ARE PART OF A HOLDING COMPANY GROUP	0

NOTE -- CERTAIN DATA PERTAINING TO THE CARRIERS INCLUDED IN THIS TABLE ARE UNAVAILABLE, WHERE SUCH IS THE CASE THE SPACE PROVIDED FOR THE INFORMATION HAS BEEN LEFT BLANK AS DISTINGUISHED FROM INSERTION OF A ZERO WHICH MEANS THAT NONE WAS REPORTED.

- 1/ INCLUDES CREDIT ITEMS "TELEPHONE FRANCHISE REQUIREMENTS" AND "EXPENSES CHARGED CONSTRUCTION".
- 2/ SOME COMPANIES HAVE INCLUDED EQUIVALENT MAIN ACCESS LINES IN MAIN ACCESS LINES.
- 3/ PARTLY ESTIMATED.
- 4/ TOTAL NOT GENERATED DUE TO INCONSISTENT REPORTING. SOME CARRIERS DO NOT INCLUDE CERTAIN TOLL CALLS PASSED ON TO INTEREXCHANGE CARRIERS.
- 5/ TOTAL NOT GENERATED DUE TO INCONSISTENT REPORTING. SOME CARRIERS REPORT SHEATH MILES AND SOME CARRIERS REPORT FIBER MILES.

TABLE 16—CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1986	1985
1. ALASCOM, INC.		
COMMON EQUITY 1/.....	82.74 %	81.82 %
LONG TERM DEBT.....	17.26 %	18.18 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
2. ANCHORAGE TELEPHONE UTILITY		
COMMON EQUITY 1/.....	39.47 %	40.77 %
LONG TERM DEBT.....	60.53 %	59.23 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
3. AT&T COMMUNICATIONS, INC.		
COMMON EQUITY 1/.....	71.34 %	69.80 %
LONG TERM DEBT.....	28.66 %	30.20 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....		
COMMON EQUITY 1/.....	57.22 %	57.87 %
LONG TERM DEBT.....	41.41 %	41.06 %
CURRENT DEBT 2/.....	1.37 %	1.07 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
5. CAROLINA TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	55.61 %	54.90 %
LONG TERM DEBT.....	44.14 %	44.82 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.25 %	0.28 %
6. CENTRAL TELEPHONE CO.		
COMMON EQUITY 1/.....	61.45 %	59.69 %
LONG TERM DEBT.....	36.79 %	38.25 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	1.76 %	2.06 %
7. CENTRAL TELEPHONE CO. OF FLORIDA.....		
COMMON EQUITY 1/.....	64.74 %	61.68 %
LONG TERM DEBT.....	35.26 %	38.32 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....		
COMMON EQUITY 1/.....	66.33 %	64.16 %
LONG TERM DEBT.....	33.67 %	35.84 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....		
COMMON EQUITY 1/.....	64.02 %	61.63 %
LONG TERM DEBT.....	35.98 %	38.37 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
10. CHESAPEAKE & POTOMAC TELEPHONE CO.		
COMMON EQUITY 1/.....	57.57 %	56.14 %
LONG TERM DEBT.....	40.52 %	38.29 %
CURRENT DEBT 2/.....	1.91 %	5.58 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND.....		
COMMON EQUITY 1/.....	55.43 %	54.02 %
LONG TERM DEBT.....	42.62 %	40.66 %
CURRENT DEBT 2/.....	1.96 %	5.32 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
12. CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA.....		
COMMON EQUITY 1/.....	60.08 %	59.90 %
LONG TERM DEBT.....	39.92 %	34.91 %
CURRENT DEBT 2/.....	0.00 %	5.19 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
13. CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA.....		
COMMON EQUITY 1/.....	58.26 %	60.90 %
LONG TERM DEBT.....	36.93 %	37.22 %
CURRENT DEBT 2/.....	4.81 %	1.88 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
14. CINCINNATI BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	63.74 %	63.80 %
LONG TERM DEBT.....	36.26 %	36.20 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....		
COMMON EQUITY 1/.....	57.85 %	53.77 %
LONG TERM DEBT.....	41.20 %	42.89 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.96 %	3.34 %

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 16—CAPITALIZATION RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	CAPITALIZATION RATIO	
	1986	1985
46. PACIFIC NORTHWEST BELL.....		
COMMON EQUITY 1/.....	56.07 %	56.71 %
LONG TERM DEBT.....	43.93 %	43.29 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
47. PUERTO RICO TELEPHONE CO.		
COMMON EQUITY 1/.....	92.53 %	91.24 %
LONG TERM DEBT.....	7.47 %	8.76 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
48. ROCHESTER TELEPHONE CORPORATION.....		
COMMON EQUITY 1/.....	63.42 %	63.61 %
LONG TERM DEBT.....	28.82 %	31.55 %
CURRENT DEBT 2/.....	3.32 %	0.00 %
PREFERRED STOCK 3/.....	4.43 %	4.84 %
49. SOUTH CENTRAL BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	59.55 %	55.73 %
LONG TERM DEBT.....	40.45 %	41.97 %
CURRENT DEBT 2/.....	0.00 %	2.30 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
50. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.		
COMMON EQUITY 1/.....	58.55 %	57.93 %
LONG TERM DEBT.....	38.34 %	40.14 %
CURRENT DEBT 2/.....	3.12 %	1.93 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
51. SOUTHERN NEW ENGLAND TELEPHONE CO.		
COMMON EQUITY 1/.....	58.93 %	59.32 %
LONG TERM DEBT.....	41.07 %	36.33 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	4.35 %
52. SOUTHWESTERN BELL TELEPHONE CO.		
COMMON EQUITY 1/.....	54.55 %	54.96 %
LONG TERM DEBT.....	41.10 %	40.50 %
CURRENT DEBT 2/.....	4.35 %	4.53 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
53. UNITED INTER-MOUNTAIN TELEPHONE CO.		
COMMON EQUITY 1/.....	55.21 %	55.25 %
LONG TERM DEBT.....	44.79 %	44.75 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
54. UNITED TELEPHONE CO. OF FLORIDA.....		
COMMON EQUITY 1/.....	56.47 %	55.20 %
LONG TERM DEBT.....	39.30 %	40.98 %
CURRENT DEBT 2/.....	3.89 %	3.45 %
PREFERRED STOCK 3/.....	0.34 %	0.37 %
55. UNITED TELEPHONE CO. OF INDIANA.....		
COMMON EQUITY 1/.....	56.23 %	55.69 %
LONG TERM DEBT.....	43.09 %	43.64 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	0.68 %	0.67 %
56. UNITED TELEPHONE CO. OF MISSOURI.....		
COMMON EQUITY 1/.....	55.45 %	57.33 %
LONG TERM DEBT.....	41.32 %	42.67 %
CURRENT DEBT 2/.....	3.23 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %
57. UNITED TELEPHONE CO. OF OHIO.....		
COMMON EQUITY 1/.....	50.32 %	49.97 %
LONG TERM DEBT.....	45.02 %	45.37 %
CURRENT DEBT 2/.....	0.00 %	0.00 %
PREFERRED STOCK 3/.....	4.66 %	4.66 %
58. UNITED TELEPHONE CO. OF PENNSYLVANIA.....		
COMMON EQUITY 1/.....	50.37 %	51.98 %
LONG TERM DEBT.....	38.39 %	39.21 %
CURRENT DEBT 2/.....	9.77 %	7.34 %
PREFERRED STOCK 3/.....	1.47 %	1.47 %
59. WISCONSIN BELL, INC.		
COMMON EQUITY 1/.....	59.11 %	60.64 %
LONG TERM DEBT.....	39.00 %	39.36 %
CURRENT DEBT 2/.....	1.89 %	0.00 %
PREFERRED STOCK 3/.....	0.00 %	0.00 %

NOTE—THIS TABLE SHOWS CAPITAL STRUCTURE FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THESE RATIOS HAVE AS THEIR BASE THE SUM OF COMMON EQUITY, LONG TERM DEBT, CURRENT DEBT AND PREFERRED STOCK.

1/ FOR PURPOSES OF COMPUTATION OF THIS RATIO, COMMON EQUITY IS DEFINED AS TOTAL CAPITAL STOCK AND SURPLUS LESS PREFERRED STOCK AT PAR VALUE.

2/ CURRENT DEBT REPRESENTS NOTES PAYABLE.

3/ BASED ON PAR VALUE OF PREFERRED STOCK.

4/ COMPANY WAS NOT REQUIRED TO FILE WITH THE COMMISSION.

TABLE 17.—INTEREST COVERAGE RATIOS FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	TIMES INTEREST EARNED 1/			
	1986		1985	
	BEFORE TAX	AFTER TAX	BEFORE TAX	AFTER TAX
1. ALASCOM, INC.	12.24	6.91	12.70	7.18
2. ANCHORAGE TELEPHONE UTILITY	1.87	1.87	2.67	2.67
3. AT&T COMMUNICATIONS, INC.	9.72	5.77	7.50	4.26
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....	4.76	2.76	5.71	3.48
5. CAROLINA TELEPHONE & TELEGRAPH CO.	6.47	4.13	5.31	3.55
6. CENTRAL TELEPHONE CO.	7.42	5.65	6.77	5.26
7. CENTRAL TELEPHONE CO. OF FLORIDA.....	6.49	4.11	6.67	4.25
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....	10.75	6.65	8.41	5.45
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....	8.55	5.51	8.84	5.63
10. CHESAPEAKE & POTOMAC TELEPHONE CO.	6.76	3.61	4.28	2.88
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND.....	4.65	3.15	4.81	3.27
12. CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA.....	6.34	4.06	6.68	4.37
13. CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA.....	5.97	3.81	5.13	3.46
14. CINCINNATI BELL TELEPHONE CO.	7.52	5.01	5.43	3.53
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....	7.71	4.00	5.49	3.11
16. CONTINENTAL TELEPHONE CO. OF ILLINOIS.....	9.26	5.56	2/	2/
17. CONTINENTAL TELEPHONE CO. OF NEW YORK.....	4.02	2.72	4.47	2.85
18. CONTINENTAL TELEPHONE CO. OF VIRGINIA.....	4.21	2.94	4.16	2.87
19. CONTEL OF TEXAS, INC.	5.78	3.74	2/	2/
20. DIAMOND STATE TELEPHONE CO.	8.71	4.71	6.60	3.95
21. GENERAL TELEPHONE CO. OF CALIFORNIA.....	4.84	2.94	4.22	2.75
22. GENERAL TELEPHONE CO. OF FLORIDA.....	6.30	3.92	5.48	3.67
23. GENERAL TELEPHONE CO. OF ILLINOIS.....	7.50	4.13	7.97	4.32
24. GENERAL TELEPHONE CO. OF INDIANA, INC.	6.93	4.29	5.85	3.93
25. GENERAL TELEPHONE CO. OF MICHIGAN.....	4.24	3.04	4.29	3.07
26. GENERAL TELEPHONE CO. OF THE MIDWEST.....	4.01	2.67	4.23	2.84
27. GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	4.67	3.18	5.38	3.53
28. GENERAL TELEPHONE CO. OF OHIO.....	4.53	3.25	3.77	2.72
29. GENERAL TELEPHONE CO. OF PENNSYLVANIA.....	3.67	2.54	3.77	2.45
30. GENERAL TELEPHONE CO. OF THE SOUTHEAST.....	3.41	2.55	3.82	2.75
31. GENERAL TELEPHONE CO. OF THE SOUTHWEST.....	4.22	3.06	4.12	2.93
32. GENERAL TELEPHONE CO. OF WISCONSIN.....	4.55	3.22	4.67	3.09
33. HAWAIIAN TELEPHONE CO.	4.65	3.23	4.27	2.82
34. ILLINOIS BELL TELEPHONE CO.	6.64	4.00	5.64	3.55
35. INDIANA BELL TELEPHONE CO.	6.71	4.55	5.62	3.93
36. LINCOLN TELEPHONE & TELEGRAPH CO., INC.	5.77	3.84	4.33	3.07
37. MICHIGAN BELL TELEPHONE CO.	5.78	4.13	5.45	3.87
38. MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	4.94	3.18	4.41	2.98
39. NEVADA BELL.....	5.80	3.84	4.05	2.72
40. NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	5.42	3.46	5.08	3.43
41. NEW JERSEY BELL TELEPHONE CO.	8.15	4.91	5.18	3.39
42. NEW YORK TELEPHONE CO.	5.17	3.70	4.27	2.87
43. NORTHWESTERN BELL.....	5.20	3.29	5.21	3.31
44. OHIO BELL TELEPHONE CO.	6.30	4.20	5.18	3.75
45. PACIFIC BELL.....	4.28	2.99	3.75	2.51

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 17.—INTEREST COVERAGE RATIOS FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	TIMES INTEREST EARNED 1/			
	1986		1985	
	BEFORE TAX	AFTER TAX	BEFORE TAX	AFTER TAX
46. PACIFIC NORTHWEST BELL.....	4.59	3.15	5.02	3.33
47. PUERTO RICO TELEPHONE CO.	21.60	21.60	18.24	18.24
48. ROCHESTER TELEPHONE CORPORATION.....	9.61	5.98	9.99	5.80
49. SOUTH CENTRAL BELL TELEPHONE CO.	4.95	3.25	4.29	2.89
50. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	5.67	3.65	4.65	3.04
51. SOUTHERN NEW ENGLAND TELEPHONE CO.	6.49	3.88	5.63	3.27
52. SOUTHWESTERN BELL TELEPHONE CO.	3.71	2.56	3.69	2.58
53. UNITED INTER-MOUNTAIN TELEPHONE CO.	5.03	3.56	5.35	3.65
54. UNITED TELEPHONE CO. OF FLORIDA.....	4.97	3.27	4.13	2.89
55. UNITED TELEPHONE CO. OF INDIANA.....	5.33	3.70	5.51	3.82
56. UNITED TELEPHONE CO. OF MISSOURI.....	5.67	3.73	4.07	2.99
57. UNITED TELEPHONE CO. OF OHIO.....	4.87	3.29	4.81	3.25
58. UNITED TELEPHONE CO. OF PENNSYLVANIA.....	4.84	2.91	5.63	3.27
59. WISCONSIN BELL, INC.	4.70	3.34	6.30	3.86

NOTE—THIS TABLE PRESENTS THE INTEREST COVERAGE STATISTICS FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THESE RATIOS MEASURE THE FIRMS CURRENT CAPACITY TO MEET FIXED INTEREST CHARGES FROM INCOME (WHERE INCOME INCLUDES INTEREST DURING CONSTRUCTION).

- 1/ THE RATIOS ARE CALCULATED AS FOLLOWS (IN DECIMAL FORM):
INTEREST COVERAGE BEFORE TAXES =
INCOME AVAILABLE FOR FIXED CHARGES
(PPLUS) TOTAL INCOME TAXES
(MINUS) INCOME CREDITS RESULTING FROM PRIOR DEFERRAL OF FEDERAL INCOME TAXES
(PPLUS) NET INVESTMENT CREDITS
(DIVIDED BY THE SUM OF) INTEREST ON FUNDED DEBT (PLUS) OTHER INTEREST DEDUCTIONS
- INTEREST COVERAGE AFTER TAXES =
INCOME AVAILABLE FOR FIXED CHARGES
(DIVIDED BY THE SUM OF) INTEREST ON FUNDED DEBT (PLUS) OTHER INTEREST DEDUCTIONS
- 2/ COMPANY WAS NOT REQUIRED TO FILE WITH THE COMMISSION.

TABLE 18.—RATE OF RETURN ON UTILITY RATE BASE FOR REPORTING TELEPHONE CARRIERS

TELEPHONE CARRIERS	RATE OF RETURN 1/	
	1986	1985
1. ALASCOM, INC.	10.38 %	9.39 %
2. ANCHORAGE TELEPHONE UTILITY	9.89 %	13.65 %
3. AT&T COMMUNICATIONS, INC.	10.30 %	9.13 %
4. BELL TELEPHONE COMPANY OF PENNSYLVANIA.....	7.52 %	9.84 %
5. CAROLINA TELEPHONE & TELEGRAPH CO.	11.15 %	10.72 %
6. CENTRAL TELEPHONE CO.	11.28 %	10.88 %
7. CENTRAL TELEPHONE CO. OF FLORIDA.....	9.59 %	9.46 %
8. CENTRAL TELEPHONE CO. OF ILLINOIS.....	12.01 %	10.42 %
9. CENTRAL TELEPHONE CO. OF VIRGINIA.....	10.46 %	11.08 %
10. CHESAPEAKE & POTOMAC TELEPHONE CO.	10.42 %	9.36 %
11. CHESAPEAKE & POTOMAC TELEPHONE CO. OF MARYLAND.....	9.32 %	10.32 %
12. CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA.....	10.46 %	11.42 %
13. CHESAPEAKE & POTOMAC TELEPHONE CO. OF WEST VIRGINIA.....	9.68 %	9.03 %
14. CINCINNATI BELL TELEPHONE CO.	10.87 %	9.01 %
15. CONTINENTAL TELEPHONE CO. OF CALIFORNIA.....	12.20 %	12.13 %
16. CONTINENTAL TELEPHONE CO. OF ILLINOIS.....	11.42 %	2/
17. CONTINENTAL TELEPHONE CO. OF NEW YORK.....	10.90 %	10.97 %
18. CONTINENTAL TELEPHONE CO. OF VIRGINIA.....	10.50 %	10.45 %
19. CONTEL OF TEXAS, INC.	11.54 %	2/
20. DIAMOND STATE TELEPHONE CO.	10.88 %	11.25 %
21. GENERAL TELEPHONE CO. OF CALIFORNIA.....	10.05 %	10.67 %
22. GENERAL TELEPHONE CO. OF FLORIDA.....	10.84 %	10.82 %
23. GENERAL TELEPHONE CO. OF ILLINOIS.....	9.39 %	10.32 %
24. GENERAL TELEPHONE CO. OF INDIANA, INC.	10.51 %	10.14 %
25. GENERAL TELEPHONE CO. OF MICHIGAN.....	10.13 %	9.75 %
26. GENERAL TELEPHONE CO. OF THE MIDWEST.....	8.54 %	9.26 %
27. GENERAL TELEPHONE CO. OF THE NORTHWEST, INC.	9.72 %	10.31 %
28. GENERAL TELEPHONE CO. OF OHIO.....	8.96 %	8.06 %
29. GENERAL TELEPHONE CO. OF PENNSYLVANIA.....	9.10 %	9.24 %
30. GENERAL TELEPHONE CO. OF THE SOUTHEAST.....	9.55 %	9.63 %
31. GENERAL TELEPHONE CO. OF THE SOUTHWEST.....	10.29 %	10.64 %
32. GENERAL TELEPHONE CO. OF WISCONSIN.....	11.92 %	11.11 %
33. HAWAIIAN TELEPHONE CO.	9.29 %	10.13 %
34. ILLINOIS BELL TELEPHONE CO.	10.26 %	9.54 %
35. INDIANA BELL TELEPHONE CO.	10.24 %	10.28 %
36. LINCOLN TELEPHONE & TELEGRAPH CO., INC.	10.24 %	9.12 %
37. MICHIGAN BELL TELEPHONE CO.	8.48 %	9.53 %
38. MOUNTAIN STATES TELEPHONE & TELEGRAPH CO.	9.33 %	9.56 %
39. NEVADA BELL.....	12.35 %	9.88 %
40. NEW ENGLAND TELEPHONE AND TELEGRAPH CO.	9.66 %	9.91 %
41. NEW JERSEY BELL TELEPHONE CO.	11.11 %	9.69 %
42. NEW YORK TELEPHONE CO.	10.83 %	9.12 %
43. NORTHWESTERN BELL.....	9.28 %	9.91 %
44. OHIO BELL TELEPHONE CO.	8.81 %	9.25 %
45. PACIFIC BELL.....	9.04 %	9.71 %

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 18.—RATE OF RETURN ON UTILITY RATE BASE FOR REPORTING TELEPHONE CARRIERS
CONTINUED

TELEPHONE CARRIERS	RATE OF RETURN 1/	
	1986	1985
46. PACIFIC NORTHWEST BELL.....	8.75 %	9.54 %
47. PUERTO RICO TELEPHONE CO.	17.12 %	15.24 %
48. ROCHESTER TELEPHONE CORPORATION.....	10.89 %	11.67 %
49. SOUTH CENTRAL BELL TELEPHONE CO.	9.71 %	9.67 %
50. SOUTHERN BELL TELEPHONE & TELEGRAPH CO.	10.71 %	10.43 %
51. SOUTHERN NEW ENGLAND TELEPHONE CO.	10.52 %	10.89 %
52. SOUTHWESTERN BELL TELEPHONE CO.	7.84 %	8.38 %
53. UNITED INTER-MOUNTAIN TELEPHONE CO.	10.89 %	11.25 %
54. UNITED TELEPHONE CO. OF FLORIDA.....	11.20 %	10.52 %
55. UNITED TELEPHONE CO. OF INDIANA.....	9.98 %	10.39 %
56. UNITED TELEPHONE CO. OF MISSOURI.....	11.00 %	9.36 %
57. UNITED TELEPHONE CO. OF OHIO.....	10.58 %	10.57 %
58. UNITED TELEPHONE CO. OF PENNSYLVANIA.....	9.03 %	9.33 %
59. WISCONSIN BELL, INC.	8.18 %	8.60 %

NOTE—THIS TABLE PRESENTS RATES OF RETURN ON UTILITY RATE BASES FOR SUBJECT AND SELECTED LARGE NON-SUBJECT TELEPHONE CARRIERS. THE CALCULATIONS, WITH MINOR MODIFICATIONS, WERE MADE ACCORDING TO PRINCIPLES EMPLOYED BY THE FEDERAL COMMUNICATIONS COMMISSION FOR REGULATORY PURPOSES. THE RATE BASE IS THE AVERAGE OF BEGINNING AND END-OF-YEAR NET PLANT (ON AN ORIGINAL BOOK VALUE BASIS) INCLUDING PLANT UNDER CONSTRUCTION. RETURN IS DEFINED AS NET OPERATING INCOME AFTER TAXES PLUS INTEREST DURING CONSTRUCTION.

- 1/ IN MANY STATES THE STATUTORY RATE BASE DIFFERS FROM THAT USED IN THE PRESENT CALCULATIONS. THE ALLOWANCE FOR INCOME TAXES DIFFERS AMONG THE VARIOUS JURISDICTIONS AS DOES THE TREATMENT OF CERTAIN OTHER ITEMS. (E.G., WORKING CAPITAL, AND MATERIALS AND SUPPLIES, WHICH ARE OMITTED IN THE ABOVE CALCULATIONS) FURTHERMORE, SINCE THERE IS NO GENERALLY ACCEPTED ALLOWABLE RATE OF RETURN, SOME OF THE VARIABILITY IN RATES OF RETURN AMONG COMPANIES IS DUE TO JURISDICTIONAL DIFFERENCES. FOR THESE REASONS, THE ABOVE RATE OF RETURN STATISTICS ARE INTENDED FOR USE ONLY AS TREND INDICATORS AND NOT FOR USE IN EVALUATION OF COMPANY PERFORMANCE OR REASONABLENESS OF EARNINGS.
- 2/ COMPANY WAS NOT REQUIRED TO FILE WITH THE COMMISSION.

TABLE 19.—LIST OF TELEGRAPH CARRIERS REPORTING TO THE COMMISSION FOR THE YEAR ENDED DECEMBER 31, 1986
WHOSE REPORTS WERE USED IN THE STATISTICAL TABULATIONS

NAME OF COMPANY	HEADQUARTERS	CARRIER'S OPERATING REVENUE	TYPE OF REPORT FILED 1/
FTC COMMUNICATIONS, INC.	NEW YORK, NY	24,967,410	ANNUAL, MONTHLY
ITT WORLD COMMUNICATIONS, INC.	SECAUCUS, NJ	201,552,531	ANNUAL, MONTHLY
RCA GLOBAL COMMUNICATIONS, INC.	PISCATAWAY, NJ	210,431,374	ANNUAL, MONTHLY
TRT TELECOMMUNICATIONS CORPORATION.....	WASHINGTON, DC	73,860,961	ANNUAL, MONTHLY
UNITED STATES-LIBERIA RADIO CORPORATION.....	AKRON, OH	79,718	ANNUAL
WESTERN UNION INTERNATIONAL, INC.	FORT LEE, NJ	107,507,888	ANNUAL, MONTHLY
WESTERN UNION TELEGRAPH COMPANY.....	UPPER SADDLE RIVER, NJ	441,005,867	ANNUAL, MONTHLY

NOTE:—IN ADDITION TO THE ABOVE CARRIERS, TELEPHONE CARRIERS, FOR WHICH DATA ARE TABULATED IN TABLE 14, HEREIN, HAVE SUBSTANTIAL AMOUNTS OF TELEGRAPH REVENUES.

1/ TELEGRAPH CARRIERS SUBJECT TO ALL OF THE COMMON CARRIER PROVISIONS OF THE COMMUNICATIONS ACT OF 1934, AS AMENDED, AND WHOSE ANNUAL OPERATING REVENUES EXCEED \$50,000, ARE REQUIRED TO FILE ANNUAL REPORTS. THOSE CARRIERS WHOSE ANNUAL OPERATING REVENUES EXCEED \$250,000 ARE ALSO REQUIRED TO FILE MONTHLY REPORTS OF REVENUES AND EXPENSES.

TABLE 20.—AVERAGES AND RATIOS COMPUTED FROM SELECTED DATA SUBMITTED BY TELEGRAPH CARRIERS
YEAR ENDED DECEMBER 31, 1986

ITEM	AMOUNT OR PERCENT
BOOK COST OF COMMUNICATION PLANT:	
RATIO OF OPERATING REVENUES TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	64.56%
RATIO OF DEPRECIATION AND AMORTIZATION RESERVES TO GROSS BOOK COST OF COMMUNICATION PLANT.....	54.87%
DEPRECIATION AND AMORTIZATION CHARGES:	
RATIO TO AVERAGE GROSS BOOK COST OF COMMUNICATION PLANT.....	6.95%
RATIO TO OPERATING REVENUES.....	18.69%
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	19.18%
RATIO OF MAINTENANCE EXPENSES TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).	11.19%
RATIO OF CONDUCTING-OPERATIONS EXPENSES TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	50.80%
TAXES:	
RATIO TO OPERATING REVENUES.....	4.17%
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (INCLUDING OPERATING TAXES) AND INCOME TAXES.....	4.10%
OPERATING INCOME (BEFORE FEDERAL INCOME TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	-1.95%
RATIO TO OPERATING REVENUES.....	-3.02%
OPERATING INCOME (AFTER FEDERAL INCOME TAXES):	
RATIO TO AVERAGE NET BOOK COST OF COMMUNICATION PLANT.....	-1.03%
RATIO TO OPERATING REVENUES.....	-1.59%
COMPENSATION CHARGEABLE TO OPERATING EXPENSES:	
RATIO TO OPERATING REVENUES.....	27.36%
RATIO TO TOTAL OPERATING REVENUE DEDUCTIONS (EXCLUDING OPERATING TAXES).....	28.08%

TABLE 21.—SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1956 TO 1986, INCLUSIVE, OF TELEGRAPH CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

YEAR	NUMBER OF CARRIERS	BOOK COST OF TELEGRAPH PLANT	DEPRECIATION AND AMORTIZATION RESERVES AMOUNT	RATIO TO BOOK COST (PERCENT)	CAPITAL STOCK	FUNDED DEBT 2/
1956.....	10	\$472,545	\$219,119	46.37	\$46,252	\$49,602
1957.....	9	500,299	227,403	45.45	46,256	49,670
1958.....	9	518,936	231,711	44.65	46,420	43,157
1959.....	9	537,773	241,061	44.83	46,622	40,075
1960.....	9	561,821	251,215	44.71	46,670	42,954
1961.....	9	606,983	263,060	43.34	49,395	36,130
1962.....	9	704,779	255,493	36.25	49,401	151,166
1963.....	10	750,052	265,869	35.45	50,114	182,874
1964.....	9	826,048	293,235	35.50	42,970	205,817
1965 1/.....	7	877,999	299,558	34.12	64,755	214,129
1966.....	7	992,169	325,466	32.80	102,375	277,350
1967.....	7	1,122,147	350,208	31.21	152,657	282,453
1968.....	7	1,199,124	363,902	30.35	149,277	287,685
1969.....	7	1,289,030	388,869	30.17	149,813	310,818
1970.....	7	1,380,823	424,715	30.76	80,597	249,607
1971.....	7	1,624,500	501,739	30.89	79,026	451,164
1972.....	7	1,757,681	504,300	28.69	76,531	457,545
1973.....	7	1,878,268	518,553	27.61	75,086	489,635
1974.....	7	2,062,101	543,412	26.35	73,881	555,708
1975.....	7	2,149,096	590,419	27.47	71,419	581,936
1976.....	7	2,302,985	678,719	29.47	75,947	504,160
1977.....	7	2,422,235	739,265	30.52	74,642	533,203
1978.....	7	2,594,292	801,855	30.91	71,995	541,357
1979.....	8	2,746,892	866,092	31.53	102,228	515,616
1980.....	8	2,903,239	946,589	32.60	99,238	485,907
1981.....	8	3,148,497	1,010,803	32.10	96,747	467,214
1982.....	8	3,414,297	1,093,418	32.02	93,568	486,219
1983.....	7	3,654,449	1,144,064	31.31	89,090	549,185
1984.....	7	3,724,423	1,299,269	34.89	82,200	592,292
1985.....	7	3,713,685	1,407,954	37.91	82,266	555,148
1986.....	7	3,171,466	1,740,310	54.87	102,474	537,494

YEAR	TOTAL SURPLUS	TOTAL CAPITALIZATION	RATIO OF FUNDED DEBT TO TOTAL CAPITAL (PERCENT)	REVENUE MESSAGES TRANSMITTED 3/	MESSAGE TRANSMISSION REVENUE	TOTAL OPERATING REVENUE
1956.....	\$221,184	\$317,038	15.65	178,948	\$246,537	\$311,834
1957.....	231,404	327,330	15.17	171,785	249,081	322,394
1958.....	244,574	334,151	12.92	158,742	239,787	318,010
1959.....	258,963	345,660	11.59	159,126	253,963	345,226
1960.....	266,991	356,615	12.04	152,597	252,775	349,341
1961.....	316,470	401,995	8.99	145,608	250,336	355,775
1962.....	321,009	521,576	28.98	141,055	243,014	356,491
1963.....	326,871	559,859	32.66	133,610	238,632	384,644
1964.....	342,059	590,846	34.83	127,550	240,725	406,970
1965 1/.....	358,075	636,959	33.62	123,132	231,292	412,311
1966.....	376,619	756,344	36.67	122,607	233,896	440,845
1967.....	437,948	873,058	32.35	119,031	228,788	467,410
1968.....	458,887	895,849	32.11	116,350	232,318	511,749
1969.....	548,450	1,009,081	30.80	109,294	242,555	571,332
1970.....	720,555	1,050,759	23.75	101,921	237,759	596,264
1971.....	802,199	1,332,389	33.86	75,152	175,638	604,235
1972.....	902,712	1,436,786	31.85	68,924	156,951	659,350
1973.....	938,456	1,503,177	32.57	67,434	148,919	717,993
1974.....	1,079,835	1,709,424	32.51	71,336	156,245	782,766
1975.....	1,145,992	1,799,347	32.34	68,064	148,745	820,830
1976.....	1,111,478	1,691,585	29.80	67,162	145,322	871,372
1977.....	1,174,482	1,782,327	29.92	68,062	151,751	951,590
1978.....	1,248,034	1,861,386	29.08	72,268	165,631	1,031,513
1979.....	1,347,847	1,965,691	26.23	76,213	179,707	1,132,797
1980.....	1,410,142	1,995,287	24.35	75,470	189,191	1,231,789
1981.....	1,951,393	2,115,354	22.09	73,542	202,332	1,357,053
1982.....	1,650,488	2,230,276	21.80	64,847	188,617	1,422,720
1983.....	1,678,062	2,316,337	23.71	53,222	171,629	1,338,511
1984.....	1,621,304	2,295,796	25.80	48,353	164,292	1,382,612
1985.....	1,572,418	2,209,833	25.12	42,770	152,859	1,367,163
1986.....	668,844	1,308,812	41.07	28,861	138,882	1,206,229

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 21.—SELECTED DATA SHOWING DEVELOPMENT THROUGH THE YEARS 1956 TO 1986, INCLUSIVE, OF TELEGRAPH CARRIERS FILING ANNUAL REPORTS WITH THE COMMISSION — CONTINUED

(FIGURES SHOWN IN THOUSANDS, EXCEPT NUMBER OF CARRIERS)

YEAR	TOTAL OPERATING EXPENSES 4/	OPERATING RATIO (PERCENT)	OPERATING INCOME AFTER FEDERAL TAXES 5/	NET INCOME TRANSFERRED TO EARNED SURPLUS	DIVIDENDS DECLARED	TOTAL COMPENSATION
1956.....	\$280,093	89.82	\$19,305	\$18,246	\$7,710	\$194,913
1957.....	294,478	91.34	16,552	18,832	8,949	201,151
1958.....	292,190	91.88	15,979	17,667	9,625	196,887
1959.....	307,488	89.07	20,924	23,083	9,954	204,373
1960.....	323,653	92.65	16,827	18,196	10,373	212,160
1961.....	331,753	93.25	15,800	20,300	11,324	218,929
1962.....	339,243	95.16	16,894	18,523	14,104	214,732
1963.....	351,762	91.45	28,270	16,293	13,481	212,555
1964.....	369,433	90.78	33,383	26,132	14,033	214,260
1965 1/.....	369,209	89.55	37,654	30,943	14,175	215,324
1966.....	390,568	88.60	43,727	35,491	17,056	232,389
1967.....	418,356	89.51	42,270	41,386	24,466	245,522
1968.....	452,619	88.45	50,607	42,781	24,393	256,494
1969.....	500,858	87.66	58,261	47,556	25,686	269,299
1970.....	524,153	87.91	60,504	56,532	26,381	281,004
1971.....	530,711	87.83	61,469	53,683	35,702	249,264
1972.....	557,039	84.48	90,447	74,205	39,660	271,351
1973.....	600,782	83.68	98,275	54,316	53,483	256,721
1974.....	638,978	81.63	118,861	96,504	58,673	258,695
1975.....	680,147	82.86	117,478	108,722	61,704	275,626
1976.....	718,226	82.42	129,239	99,609	54,559	283,004
1977.....	763,462	80.23	154,791	124,786	65,742	299,486
1978.....	828,478	80.32	167,308	139,222	67,669	324,455
1979.....	923,141	81.49	160,071	143,624	79,013	337,077
1980.....	1,007,786	81.81	173,673	161,269	98,739	378,121
1981.....	1,136,531	83.75	180,163	198,100	76,054	427,919
1982.....	1,257,811	88.41	141,741	169,397	76,980	478,162
1983.....	1,214,401	90.73	114,580	117,747	63,451	500,180
1984.....	1,318,546	95.37	53,360	-62,053	47,431	480,732
1985.....	1,291,388	94.46	102,263	-107,026	12,551	412,327
1986.....	1,242,684	103.02	-19,155	-552,670	45,132	389,228

SOURCE: ANNUAL REPORTS, CORRESPONDENCE AND CARRIER'S RECORDS.

- DEFICIT OR OTHER REVERSE ITEM.

1/ THE COMPARABILITY OF 1965 DATA WITH DATA FOR PREVIOUS YEARS IS AFFECTED BY THE FACT THAT DATA REGARDING SOUTH AMERICAN AND MOST CARIBBEAN OPERATIONS OF ALL AMERICA CABLES AND RADIO INC. CEASED TO BE REPORTED IN THAT YEAR.

2/ INCLUDES BILLS AND ACCOUNTS PAYABLE TO AFFILIATES IN THE MATTER OF LONG TERM ADVANCES FROM AFFILIATES.

3/ COMPILED FROM RESPONSES TO TELEGRAPH DIVISION ORDER NUMBER 12, ANNUAL REPORTS, AND CORRESPONDENCE. ESTIMATED RESULTS ARE REPORTED BASED UPON ACTUAL COUNTS FOR TEST PERIODS.

4/ INCLUDES DEPRECIATION AND OPERATING TAXES.

5/ RECORDING PROVISIONS FOR FEDERAL INCOME TAXES TAKES ENTIRE COMPANY OPERATIONS INTO CONSIDERATION INCLUDING MANUFACTURING OR OTHER NON-COMMUNICATION ACTIVITY.

TABLE 22.—MESSAGE REVENUES OF TELEGRAPH CARRIERS SHOWN ACCORDING TO CLASS OF MESSAGE
YEAR ENDED DECEMBER 31, 1966

CLASS OF MESSAGE	NUMBER OF MESSAGES	NUMBER OF WORDS	RESPONDENT'S PORTION OF REVENUES
DOMESTIC MESSAGES:			
PUBLIC MESSAGES:			
TELEGRAM.....	2,168,622	XXXX	29,230,302
DAY LETTER (DISCONTINUED IN 1972).....	0	XXXX	0
OVERNIGHT TELEGRAM 1/.....	4,182	XXXX	27,417
TEL(T)EX.....	2,371	XXXX	8,159
INFOCOM-MESSAGE SERVICE.....	0	XXXX	0
TELEX/TWX-TCS-MESSAGE SERVICE.....	0	XXXX	0
PERSONAL OPINION MESSAGES.....	233,980	XXXX	1,608,045
MAILGRAM.....	16,796,082	XXXX	55,720,639
OTHER.....	31,060	XXXX	150,468
TOTAL PUBLIC MESSAGES.....	19,236,297	XXXX	86,745,030
U. S. GOVERNMENT MESSAGES:			
OTHER THAN WEATHER.....	1,856	XXXX	62,026
WEATHER.....	0	XXXX	0
LESS: MESSAGE DISCOUNT.....	0	XXXX	0
TOTAL U. S. GOVERNMENT MESSAGES...	1,856	XXXX	62,026
PRESS MESSAGES.....	1,584	XXXX	99,602
MONEY ORDER MESSAGES.....	0	XXXX	0
NEWS (CND) MESSAGES.....	14	XXXX	51,380
OTHER.....	5,690	XXXX	82,587
TOTAL DOMESTIC MESSAGES.....	19,245,441	XXXX	87,040,625
DOMESTIC TRANSMISSION OF TRANSCOCEANIC AND MARINE MESSAGES 2/.....			
3,427,802	XXXX	15,066,943	
TRANSCOCEANIC MESSAGES:			
PUBLIC MESSAGES:			
URGENT.....	15,097	784,399	101,192
ORDINARY.....	4,753,879	206,718,302	26,058,682
LETTER.....	729,303	33,956,706	2,821,782
GREETING.....	87,834	6,166,772	1,082,491
TOTAL PUBLIC MESSAGES.....	5,586,113	247,626,179	30,064,147
GOVERNMENT MESSAGES.....	40,259	3,295,766	392,662
PRESS MESSAGES.....	0	0	71
OTHER COMPUTED-RATE MESSAGES.....	251	8,325	238
OTHER MESSAGES.....	9,760	657,980	51,713
TOTAL TRANSCOCEANIC MESSAGES.....	5,636,383	251,588,250	30,508,831
MARINE MESSAGES:			
PUBLIC MESSAGES:			
ORDINARY.....	526,125	12,034,654	6,145,090
LETTER.....	0	0	0
GREETING.....	555	8,670	916
TOTAL PUBLIC MESSAGES.....	526,680	12,043,324	6,146,006
GOVERNMENT MESSAGES.....	24,264	436,563	113,596
PRESS MESSAGES.....	0	0	0
OTHER COMPUTED-RATE MESSAGES.....	0	0	0
SHIP STATION MESSAGES.....	0	0	6,277
OTHER MESSAGES.....	0	0	0
TOTAL MARINE MESSAGES.....	550,944	12,479,887	6,265,879
GRAND TOTAL.....	25,432,768	XXXX	138,882,278

NOTE.—THE DATA IN THIS TABLE ARE AS REPORTED BY THE CARRIERS AND INCLUDE SOME ESTIMATES.

1/ DATA FOR WESTERN UNION IS INCLUDED IN TELEGRAM.

2/ REPRESENTS THAT PORTION OF TRANSCOCEANIC AND MARINE MESSAGES WHICH ARE TRANSMITTED BETWEEN GATEWAY POINTS AND POINTS WITHIN THE CONTINENTAL UNITED STATES, CANADA AND MEXICO AND THE DOMESTIC TRANSMISSION REVENUES RELATING THERETO. ACCORDINGLY, TO AVOID DUPLICATION THE NUMBER OF SUCH MESSAGES HAS BEEN EXCLUDED FROM THE GRAND TOTAL.

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 23. REVENUES FROM OVERSEAS COMMUNICATIONS SERVICES REPORTED BY TELEGRAPH CARRIERS FOR THE YEARS 1976 TO 1986, INCLUSIVE (THOUSANDS OF DOLLARS)

YEAR	TOTAL			FTC COMMUNICATIONS, INC. 1/			ITT WORLD COMMUNICATIONS, INC.		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1976	38,084	189,949	76,268	628	1,919	1,455	9,768	68,697	26,830
1977	36,397	227,598	86,157	758	2,428	1,792	9,845	80,628	30,465
1978	37,958	269,728	95,310	721	2,406	1,975	10,771	94,239	33,482
1979	37,706	299,425	95,963	436	2,503	2,118	11,146	105,890	33,668
1980	37,924	323,278	99,990	705	2,892	2,444	10,756	113,370	34,279
1981	35,492	351,174	111,851	853	3,825	4,074	9,696	121,044	36,045
1982	30,078	364,127	123,722	828	4,323	5,411	8,815	129,784	39,645
1983	23,586	357,265	138,898	786	5,089	6,478	7,115	121,457	45,698
1984	21,295	408,021	150,393	1,103	7,462	8,758	4,787	120,096	48,940
1985	26,744	404,765	163,351	1,214	9,354	10,090	5,178	113,162	53,083
1986	30,508	394,176	164,211	1,156	10,552	12,680	5,652	107,997	51,921

YEAR	RCA GLOBAL COMMUNICATIONS, INC.			TRT TELECOMMUNICATIONS CORPORATION			UNITED STATES-LIBERIA RADIO CORPORATION		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1976	13,830	68,227	32,045	2,159	6,516	1,478	134	0	0
1977	12,309	80,382	35,013	2,368	9,892	2,081	115	0	0
1978	11,907	95,246	37,843	2,744	13,132	2,648	106	0	0
1979	11,494	102,260	35,874	3,088	17,276	3,088	111	0	0
1980	10,798	105,997	36,478	3,877	23,976	3,562	127	0	0
1981	9,663	104,625	40,285	4,043	32,430	4,576	165	0	0
1982	8,129	100,477	42,867	4,087	37,925	5,368	138	0	0
1983	6,599	107,454	47,412	3,271	38,066	6,101	127	0	0
1984	5,691	117,811	51,784	2,789	46,852	7,127	133	0	0
1985	7,142	117,303	54,860	3,377	52,607	8,838	115	0	0
1986	7,134	109,169	54,048	3,858	55,330	9,588	116	0	0

YEAR	WESTERN UNION INTERNATIONAL, INC. 2/			WESTERN UNION TELEGRAPH CO. 3/		
	MESSAGE	TELEX	PRIVATE LINE	MESSAGE	TELEX	PRIVATE LINE
1976	11,565	44,590	14,460	0	0	0
1977	11,002	54,268	16,806	0	0	0
1978	11,709	64,705	19,362	0	0	0
1979	11,431	71,496	21,215	0	0	0
1980	11,661	77,041	23,227	0	0	0
1981	11,072	89,250	26,871	0	0	0
1982	8,081	91,618	30,431	0	0	0
1983	5,688	85,199	33,209	0	0	0
1984	4,137	87,295	32,521	2,655	28,505	1,263
1985	4,097	79,241	34,476	5,621	33,098	2,004
1986	4,778	73,088	34,059	7,813	38,040	1,915

NOTE—FOR CORRESPONDING DATA REGARDING OVERSEAS COMMUNICATIONS SERVICES OF TELEPHONE CARRIERS, SEE TABLE 12.

1/ FTC COMMUNICATIONS, INC. BEGAN REPORTING IN 1976.

2/ AMOUNTS FOR WUI/CARIBBEAN HAVE BEEN INCORPORATED INTO THE DATA SUBMITTED BY WESTERN UNION INTERNATIONAL, INC.

3/ WESTERN UNION TELEGRAPH CO. BEGAN REPORTING OVERSEAS DATA IN 1984.

TABLE 24.—INTERNATIONAL TELEGRAPH SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1986—CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	MESSAGES	WORDS	REVENUES	PAYOUTS	MESSAGES	WORDS	REVENUES
ASIA:							
AFGHANISTAN	5,990	309,452	50,811	77,393	446	10,101	1,171
BANGLADESH	8,855	607,958	116,917	70,792	6,527	247,705	15,277
BRUNEI	498	37,359	7,499	5,123	215	13,274	406
BURMA	2,109	164,585	34,305	26,802	1,670	53,360	(570)
CHINA, PEOPLES'S REP. OF	36,430	2,775,116	196,339	965,313	26,475	900,553	223,986
HONG KONG	33,119	1,857,168	391,263	183,890	65,966	3,202,137	191,503
INDIA	244,635	14,546,903	2,650,272	1,616,666	207,839	8,696,465	463,008
INDONESIA	15,696	1,264,600	277,018	262,151	7,513	302,633	25,249
JAPAN	108,199	5,383,007	1,291,473	882,861	89,631	4,142,191	482,967
KOREA, REP. OF	25,055	1,846,495	347,051	326,686	23,914	1,139,946	152,149
LAOS	2,030	223,371	47,948	48,488	295	20,090	1,285
MACAO	341	26,608	3,628	6,406	338	9,358	972
MALAYSIA	9,791	661,329	127,218	70,212	10,850	509,433	16,957
NEPAL	4,135	266,226	56,658	34,835	3,320	110,426	(111)
PAKISTAN	26,881	1,618,704	331,778	188,941	35,728	1,248,669	36,735
PHILIPPINES, REP. OF	56,386	2,383,208	592,226	360,852	40,300	1,391,812	140,446
SINGAPORE	12,874	858,000	167,805	103,014	16,786	785,446	23,061
SRI LANKA	7,345	468,532	90,764	49,707	7,641	327,814	15,623
TAIWAN	29,095	1,755,505	205,516	446,958	32,277	1,460,828	184,591
THAILAND	14,561	898,128	184,833	190,248	10,808	353,209	59,809
OTHER	119,940	2,662,705	323,726	732,232	123,699	1,731,922	72,010
TOTAL ASIA	763,965	40,614,959	7,495,048	6,649,570	712,238	26,657,372	2,106,524
OCEANIA:							
AMERICAN SAMOA	72	4,423	534	366	808	49,815	4,840
AUSTRALIA	39,116	2,143,914	508,905	246,093	68,072	3,225,737	307,676
CAROLINE ISLAND	604	31,428	8,800	3,349	657	41,325	1,258
COOK ISLAND	159	10,860	2,295	1,509	175	6,950	214
FIJI ISLAND	2,274	133,913	23,648	22,492	777	145,731	14,964
FRENCH POLYNESIA	1,841	89,494	(108)	23,214	344	14,796	3,964
KIRIBATI	386	33,777	4,991	3,888	54	2,561	120
NAURU ISLAND	75	8,418	1,844	1,081	35	1,851	49
NEW CALEDONIA	333	22,269	4,424	4,914	328	12,775	2,930
NEW HEBRIDES	280	20,852	4,145	4,266	183	9,137	2,506
NEW ZEALAND	14,156	677,605	148,311	86,953	23,881	994,739	49,665
NORFOLK ISLAND	30	2,522	584	331	45	1,548	126
PAPUA & NEW GUINEA	1,551	110,727	25,075	13,186	1,340	65,910	6,301
SOLOMON ISLANDS, BRITISH	424	29,655	6,279	3,935	97	10,896	716
TONGA ISLANDS	975	36,343	3,024	4,759	1,491	44,201	941
WESTERN SAMOA	1,115	68,580	12,742	9,525	1,554	54,850	1,842
OTHER	475	32,553	5,650	6,622	747	51,522	2,871
TOTAL OCEANIA	63,866	3,457,533	761,143	436,503	100,588	4,734,344	400,983
REVENUE ADJUSTMENT			(98,051)				(136,466)
TOTAL TELEGRAPH-CONUS	2,228,613	123,501,228	20,135,272	21,456,354	2,136,226	78,433,205	8,671,756

NOTE.—DATA SHOWN IN THIS TABLE WERE COMBINED FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

TABLE 25.—INTERNATIONAL TELEX SERVICE BETWEEN THE CONTINENTAL UNITED STATES AND OVERSEAS LOCATIONS FOR THE YEAR 1986—CONTINUED

	ORIGINATING IN THE UNITED STATES				TERMINATING IN THE UNITED STATES		
	CALLS	MINUTES	REVENUES	PAYOUTS	CALLS	MINUTES	REVENUES
ASIA:							
AFGHANISTAN	5,819	20,502	25,769	36,514	4,331	16,478	21,081
BANGLADESH	126,967	385,380	341,065	554,793	90,298	285,211	427,785
BRUNEI	15,482	47,715	41,543	64,579	15,270	44,499	66,618
BURMA	10,780	42,851	41,053	53,862	6,278	21,577	21,725
CHINA, PEOPLES'S REP. OF	834,468	2,578,588	1,661,758	4,261,473	533,070	1,521,109	2,696,524
HONG KONG	3,494,013	8,788,738	12,805,411	8,100,835	3,241,013	7,542,194	7,580,398
INDIA	1,245,738	3,492,327	2,716,443	5,287,572	1,147,443	3,913,573	5,870,901
INDONESIA	564,056	1,696,048	1,486,497	2,406,269	483,721	1,604,632	2,406,317
JAPAN	3,819,397	10,744,151	6,217,316	19,069,442	3,004,500	8,856,871	16,024,983
KOREA, REP. OF	2,006,797	5,625,013	4,656,957	8,281,664	1,580,100	4,884,327	7,330,890
MACAO	3,740	12,086	10,410	24,304	514	2,231	3,595
LAOS	12,828	37,712	28,617	53,288	17,056	34,563	37,290
MALAYSIA	353,624	944,062	853,870	1,361,475	307,586	776,653	1,165,253
NEPAL	35,379	110,136	101,630	155,467	24,290	65,913	80,508
PAKISTAN	367,014	1,094,114	812,458	1,356,535	360,247	1,088,442	1,381,338
PHILIPPINES, REP. OF	781,303	2,030,695	1,692,093	2,942,375	686,230	1,601,206	2,330,213
SINGAPORE	1,514,175	3,864,114	5,618,200	3,577,036	1,426,782	3,330,194	3,332,764
SRI LANKA	124,099	349,182	287,839	506,963	126,997	409,426	614,584
TAIWAN	2,879,419	6,580,392	6,358,879	9,315,642	2,179,143	5,158,218	7,750,121
THAILAND	478,409	1,262,777	1,395,766	2,425,610	387,811	942,973	1,865,481
OTHER	3,764	10,810	8,639	20,785	2,647	8,715	12,824
TOTAL ASIA	18,657,272	49,717,393	47,162,214	69,856,482	15,627,347	42,109,005	61,041,193
OCEANIA:							
AMERICAN SAMOA	3,692	8,459	11,876	13,904	0	0	0
AUSTRALIA	2,256,441	5,427,912	9,360,469	3,785,786	2,257,724	5,522,604	4,156,493
COOK ISLAND	2,611	7,736	7,895	15,602	1,888	5,046	7,698
FIJI ISLAND	45,766	121,052	181,594	181,594	54,389	135,661	203,677
FRENCH POLYNESIA	41,935	99,111	85,090	145,432	38,230	90,490	144,860
KIRIBATI	311	1,267	1,414	1,672	709	2,851	2,903
NAURU ISLAND	742	3,109	2,629	4,835	105	6,219	9,289
NEW CALEDONIA	5,081	16,873	22,957	18,806	330	1,211	1,256
NEW HEBRIDES	4,156	13,904	16,072	25,957	2,288	6,240	9,903
NEW ZEALAND	547,908	1,321,707	1,136,353	1,910,798	554,551	1,409,210	2,108,681
NORFOLK ISLAND	190	670	1,468	502	197	376	198
PAPUA & NEW GUINEA	28,533	85,888	130,977	123,532	35,080	112,808	154,511
SOLOMON ISLANDS, BRITISH	4,923	14,374	14,499	29,066	3,308	9,822	14,566
TONGA ISLANDS	6,071	20,631	18,148	41,252	4,773	12,728	22,677
WESTERN SAMOA	8,973	24,791	31,216	41,511	10,884	22,654	23,433
OTHER	18,190	54,868	45,729	82,138	40,875	134,991	237,955
TOTAL OCEANIA	2,975,523	7,222,352	11,068,385	6,422,387	3,005,331	7,472,911	7,098,100
REVENUE ADJUSTMENT			(2,617,190)				409,472
TOTAL TELEX-COMUS	68,859,075	179,234,682	199,155,955	190,456,640	69,004,217	196,452,376	201,768,191

NOTE—DATA SHOWN IN THIS TABLE WERE COMBINED FROM REPORTS SUBMITTED TO THE COMMISSION BY INTERNATIONAL CARRIERS PURSUANT TO SECTION 43.61 OF THE COMMISSION'S RULES AND REGULATIONS.

TABLE 26.—MONTHLY REVENUES FROM JANUARY 1975 TO DECEMBER 1986, INCLUSIVE,
OF TELEGRAPH CARRIERS
(THOUSANDS)

MONTH	1975	1976	1977	1978	1979	1980
JANUARY.....	\$65,667	\$67,039	\$73,880	\$79,880	\$91,387	\$99,201
FEBRUARY.....	63,415	68,662	73,137	79,006	87,101	98,844
MARCH.....	66,061	75,560	82,739	86,567	95,581	102,342
APRIL.....	68,873	73,581	77,726	83,104	91,660	101,341
MAY.....	69,020	71,257	79,543	87,150	95,170	105,267
JUNE.....	69,306	75,415	81,467	87,380	95,061	102,337
JULY.....	69,973	73,219	76,963	83,547	94,604	104,491
AUGUST.....	67,203	73,900	81,236	89,700	97,623	99,158
SEPTEMBER.....	69,696	74,511	81,057	85,970	91,717	104,587
OCTOBER.....	73,779	73,747	80,763	91,064	100,185	108,963
NOVEMBER.....	66,604	73,877	81,267	89,282	95,974	98,441
DECEMBER.....	71,074	75,630	81,694	88,751	91,179	106,725
TOTAL.....	820,671	876,398	951,472	1,031,401	1,127,242	1,231,697
MONTH	1981	1982	1983	1984	1985	1986
JANUARY.....	\$103,086	\$112,918	\$117,298	\$112,645	\$116,825	\$110,669
FEBRUARY.....	103,576	113,038	114,070	111,956	109,823	106,019
MARCH.....	112,956	125,032	129,713	118,293	117,905	110,822
APRIL.....	112,011	117,380	119,829	113,255	118,971	112,732
MAY.....	108,505	118,932	125,083	118,356	119,386	99,583
JUNE.....	117,915	123,812	128,228	107,634	113,456	99,804
JULY.....	118,191	116,543	118,002	116,478	117,279	99,494
AUGUST.....	115,236	119,043	125,838	119,661	113,335	93,682
SEPTEMBER.....	117,737	118,803	124,345	111,818	114,906	93,658
OCTOBER.....	118,784	116,848	125,596	120,300	111,072	98,612
NOVEMBER.....	113,765	116,439	128,049	114,278	106,637	89,861
DECEMBER.....	116,068	118,196	126,625	118,268	107,410	91,160
TOTAL.....	1,357,830	1,416,984	1,482,676	1,382,942	1,367,005	1,206,096

TABLE 27.—COMMUNICATION PLANT OF TELEGRAPH CARRIERS FOR THE YEAR ENDED DECEMBER 31, 1986

ACCOUNT	BALANCE AT BEGINNING OF YEAR	ADDITIONS DURING YEAR	RETIREMENTS DURING YEAR	ADJUSTMENTS AND TRANSFERS	BALANCE AT END OF YEAR
COMMUNICATION PLANT IN SERVICE:					
LAND.....	\$4,699,989	\$412	\$84,507	\$75,378	\$4,691,272
LAND IMPROVEMENTS.....	6,709,885	311,792	175,463	0	6,846,214
BUILDINGS.....	44,278,591	11,258,168	1,454,714	39,362	54,121,407
POLES.....	4,256,937	169,478	126,732	0	4,299,683
AERIAL WIRE.....	425,848	711	249	0	426,310
AERIAL CABLE.....	16,165,847	3,057,583	176,703	0	19,046,727
UNDERGROUND CABLE.....	46,394,764	3,232,459	1,060,760	0	48,566,463
BURIED CABLE.....	423,315	-14,879	591	0	407,845
SUBMARINE CABLE.....	496,839	0	0	0	496,839
HOUSE CABLE.....	637,148	89,956	1,496	0	725,608
UNDERGROUND CONDUIT.....	20,489,413	1,296,946	891,620	0	20,894,739
PNEUMATIC TUBES.....	83,061	0	0	0	83,061
TOWERS AND MASTS.....	11,819,623	230,307	935,722	0	11,114,208
ANTENNA SYSTEMS.....	18,688,685	1,235,961	1,428,674	0	18,495,972
CONTROL LINES.....	6,391,986	124,087	98,283	0	6,417,790
POWER-SUPPLY LINES.....	447,246	18,567	49,416	0	416,397
OCEAN CABLE.....	121,370,188	4,248,373	4,648,135	2,087,082	123,057,508
MESSAGE TRANSMIT AND RECEIVE EQUIPMENT..	733,564,870	61,993,442	35,645,996	-6,357,134	753,555,182
REPEATER AND TERMINAL EQUIPMENT.....	490,535,247	38,992,794	103,176,442	-4,435,236	421,916,363
SWITCHBOARDS AND DISTRIBUTING FRAMES....	147,805,740	2,165,624	82,480,367	0	67,490,997
PNEUMATIC-TUBE AND CONVEYOR EQUIPMENT...	444,642	0	57,734	0	386,908
POWER EQUIPMENT.....	75,293,154	5,408,777	4,564,854	-53,398	76,083,679
MESSENGER CALL-CIRCUIT EQUIPMENT.....	960	0	0	0	960
TIME-SERVICE EQUIPMENT.....	274,645	0	20,290	0	254,355
TICKER AND COMMERCIAL NEWS SERVICE EQUIPMENT.....	702,339	1,901	73,432	0	630,808
OFFICE CABLE AND CONDUIT.....	93,955,581	580,775	16,890,270	-2,728	77,643,358
COOLING APPARATUS.....	172,666	2,200	93,723	0	81,143
CONTROL APPARATUS.....	511,532,935	22,227,296	57,601,205	-60,823	476,098,203
EQUIPMENT FURNISHED CUSTOMERS.....	505,339,308	18,004,561	254,009,681	-33,174,900	236,159,288
OTHER INSIDE COMMUNICATION PLANT.....	16,435,400	2,448,670	1,190,876	0	17,713,194
FURNITURE AND OFFICE EQUIPMENT.....	109,537,346	14,848,319	7,892,047	3,856	116,497,474
SHIP STATION EQUIPMENT.....	0	0	0	0	0
VEHICLES.....	2,962,500	244,011	447,513	-28,116	2,730,882
SHOP EQUIPMENT, TOOLS AND INSTRUMENTS...	65,460,064	3,451,370	4,133,238	-178,018	64,600,178
STORE AND WAREHOUSE EQUIPMENT.....	611,331	-185	1,746	0	609,400
EARTH STATION EQUIPMENT.....	0	0	0	0	0
RAILWAY EQUIPMENT.....	0	0	0	0	0
EMERGENCY FACILITIES.....	2,395,357	384,767	24,330	0	2,755,794
LABORATORY EQUIPMENT.....	38,446,225	16,331,354	654,078	0	54,123,501
ORGANIZATION.....	0	0	0	0	0
FRANCHISES.....	0	0	0	0	0
PATENT RIGHTS.....	1	0	0	0	1
LEASEHOLDS.....	15,008	0	0	0	15,008
RESEARCH AND DEVELOPMENT.....	0	0	0	0	0
OTHER INTANGIBLES.....	14,005,330	4,030,951	42,350	0	17,993,931
SUB-TOTAL.....	3,113,290,014	216,376,548	580,133,237	-42,084,675	2,707,448,650
PLANT ACQUIRED-UNDISTRIBUTED CHARGES....	11,012,393	-6,042,028	1,517,879	-3,357,464	95,022
PLANT SOLD-UNDISTRIBUTED CREDITS.....	-70,569	16,983	-20,100	0	-33,486
OPERATED PLANT LEASED TO OTHERS.....	0	0	0	0	0
IMPROVEMENTS AND REPLACEMENTS OF OPERATED PLANT LEASED FROM OTHERS.....	84,450,460	8,469,796	15,297,690	-115,390	77,507,176
TELEPHONE PLANT.....	10,790	0	0	0	10,790
TOTAL COMMUNICATION PLANT IN SERVICE..	3,208,693,088	218,821,299	596,928,706	-45,557,529	2,785,028,152
PLANT UNDER CONSTRUCTION.....	294,488,695	172,325,396	279,819,727	1,615,062	188,609,426
PLANT HELD FOR FUTURE COMMUNICATION USE.	0	0	0	0	0
PLANT ACQUISITION ADJUSTMENTS.....	0	0	0	0	0
SATELLITE PLANT.....	210,502,992	16,732,962	31,242,146	1,834,188	197,827,996
SATELLITE PLANT HELD FOR FUTURE USE.....	0	0	0	0	0
GRAND TOTAL.....	3,713,684,775	407,879,657	907,990,579	-42,108,279	3,171,465,574

- INDICATES REVERSE ITEM.

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	ITT WORLD COMMUNICATIONS, INC. 3	RCA GLOBAL COMMUNICATIONS, INC. 4
CONDENSED BALANCE SHEET - ASSET SIDE					
COMMUNICATION PLANT:					
1	PLANT IN SERVICE.....	\$2,785,028,152	\$27,440,185 1/	\$398,801,213	\$424,335,714
2	PLANT UNDER CONSTRUCTION.....	188,609,426	2,485,882	22,473,277	16,474,188
3	PLANT HELD FOR FUTURE COMMUNICATION USE.....	0	0	0	0
4	PLANT ACQUISITION ADJUSTMENTS.....	0	0	0	0
5	SATELLITE PLANT.....	197,827,996	0	3,259,620	11,066,459
6	TOTAL COMMUNICATION PLANT—GROSS.....	3,171,465,574	29,926,067	424,534,110	451,876,361
7	LESS: ALLOWANCE FOR DEPRECIATION AND AMORTIZATION.....	1,581,722,384	13,211,853 1/	245,406,994	238,788,242
8	EARTH STATION DEPRECIATION AND AMORTIZATION RESERVES	158,587,613	0	1,375,596	6,824,908
9	TOTAL COMMUNICATION PLANT—NET.....	1,431,155,577	16,714,214	177,751,520	206,263,211
INVESTMENTS AND FUNDS:					
10	MISC. PHYSICAL PROPERTY - N.A. BEYOND 1982.....	0	0	0	0
11	LESS: ALLOWANCE FOR DEPRECIATION - N.A. BEYOND 1982.....	0	0	0	0
12	NON-REGULATED INVESTMENTS.....	84,969,064	1,508,205	0	0
13	INVESTMENTS IN AFFILIATES.....	2,148,231	4	1,327,550	644,506
14	OTHER INVESTMENTS AND FUNDS.....	10,412,961	0	31,075	9,709,707
15	LESS: ALLOWANCE FOR DOUBTFUL INVESTMENTS.....	108,879	0	0	108,879
16	TOTAL INVESTMENTS AND FUNDS.....	97,421,377	1,508,209	1,358,625	10,245,334
CURRENT ASSETS:					
17	CASH.....	27,664,891	48,725	(1,425,446)	6,356,564
18	TEMPORARY INVESTMENTS.....	24,674,752	0	0	0
19	RECEIVABLES FROM AFFILIATES.....	464,697,121	427,787	140,562,257	8,947,525
20	OTHER RECEIVABLES.....	216,402,244	3,986,389	34,976,671	44,256,189
21	LESS: ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES.....	19,267,618	178,538	2,006,333	989,467
22	MATERIAL AND SUPPLIES.....	16,396,896	55,692	338,481	3,039,143
23	ALL OTHER CURRENT ASSETS.....	6,032,757	87,844	289,486	0
24	TOTAL CURRENT ASSETS.....	736,601,043	4,427,899	172,735,116	61,609,954
25	PREPAYMENTS.....	12,967,384	155,929	952,965	417,499
26	DEFERRED CHARGES.....	24,571,873	63,994	14,462,955	495,166
27	TOTAL—ASSET SIDE.....	2,302,717,254	22,870,245	367,261,181	279,031,164
CONDENSED BALANCE SHEET - LIABILITY SIDE					
28	LONG TERM DEBT.....	537,493,605	13,155,212	40,407,116	6,960,949
CURRENT LIABILITIES:					
29	PAYABLES TO AFFILIATES.....	290,549,546	0	71,624,454	942,743
30	OTHER PAYABLES.....	390,891,867	7,572,272	30,481,861	40,215,197
31	TAX ACCRUALS.....	92,546,535	(3,349)	7,909,074	56,570,388
32	OTHER ACCRUALS.....	134,486,909	4,435,529	53,609,251	20,328,144
33	ALL OTHER CURRENT LIABILITIES.....	6,527,707	0	654	485,484
34	TOTAL CURRENT LIABILITIES.....	915,002,564	12,004,452	163,625,294	118,541,956
PROVISIONS FOR FUTURE SETTLEMENTS:					
35	PROVISIONS FOR EMPLOYEES' PENSIONS AND WELFARE.....	19,518,607	0	1,783,840	16,140,300
36	OTHER PROVISIONS FOR FUTURE SETTLEMENTS.....	309,921	0	0	309,921
37	TOTAL PROVISIONS FOR FUTURE SETTLEMENTS.....	19,828,528	0	1,783,840	16,450,221
DEFERRED CREDITS:					
38	LIBERALIZED DEPRECIATION INCOME TAX DIFFERENTIALS.....	0	0	0	0
39	UNAMORTIZED INVESTMENT CREDITS.....	0	0	0	0
40	OTHER DEFERRED CREDITS.....	59,074,039	0	16,204,247	328,926
41	TOTAL DEFERRED CREDITS.....	59,074,039	0	16,204,247	328,926
42	COMMON STOCK.....	19,761,400	200	4,000,000	2,255,200
43	PREFERRED STOCK.....	82,712,925	0	0	0
44	CAPITAL SURPLUS.....	844,331,715	18,863,237	738,187	52,749,063
EARNED SURPLUS:					
45	RESERVATIONS OF EARNED SURPLUS.....	1,000,000	0	0	0
46	UNAPPROPRIATED EARNED SURPLUS.....	(176,487,522)	(21,152,856)	140,502,497	81,744,849
47	TOTAL EARNED SURPLUS.....	(175,487,522)	(21,152,856)	140,502,497	81,744,849
48	TOTAL—LIABILITY SIDE.....	2,302,717,254	22,870,245	367,261,181	279,031,164

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION
AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED—CONTINUED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	ITT WORLD COMMUNICATIONS, INC. 3	RCA GLOBAL COMMUNICATIONS, INC. 4
INCOME AND EARNED SURPLUS STATEMENT					
49	OPERATING REVENUES.....	1,206,228,998	24,967,410	2/ 201,552,531	210,431,374
OPERATING REVENUE DEDUCTIONS:					
50	OPERATING EXPENSES.....	940,411,838	19,274,624	2/ 158,659,492	165,182,260
51	DEPRECIATION AND AMORTIZATION.....	224,974,901	1,972,192	2/ 30,342,676	41,755,982
52	AMORTIZATION OF PLANT-ACQUISITION ADJUSTMENTS.....	0	0	0	0
53	SOCIAL SECURITY TAXES.....	17,054,173	470,798	283,565	4,618,062
54	OTHER OPERATING TAXES (EXCLUDING FEDERAL INCOME TAXES).....	50,544,711	604,449	2/ 12,880,597	6,597,179
55	UNCOLLECTIBLE REVENUES.....	6,058,359	99,000	1,549,000	1,505,996
56	EARTH STATION REVENUES.....	2,204,779	0	92,320	2,112,459
57	ALL OTHER OPERATING REVENUE DEDUCTIONS.....	1,440,106	7,969	0	86,043
58	TOTAL OPERATING REVENUE DEDUCTIONS.....	1,242,688,867	22,429,032	203,807,650	221,857,981
59	NET OPERATING REVENUES.....	(36,459,869)	2,538,378	(2,255,119)	(11,426,607)
60	OTHER COMMUNICATIONS INCOME.....	0	0	0	0
61	OPERATING INCOME.....	(36,459,869)	2,538,378	(2,255,119)	(11,426,607)
62	INCOME FROM NON-REGULATED INVESTMENTS.....	(19,827,753)	(1,264,297)	0	(31,308,311)
63	OTHER ORDINARY INCOME—NONCOMMUNICATIONS.....	41,640,724	(197,159)	10,460,605	16,822,273
64	TOTAL ORDINARY INCOME—NONCOMMUNICATIONS.....	21,812,971	(1,461,456)	10,460,605	(14,486,038)
65	GROSS ORDINARY INCOME.....	(14,646,898)	1,076,922	8,205,486	(25,912,645)
66	INTEREST EXPENSES.....	86,507,167	1,203,512	2/ 15,805,189	3,470,771
67	INTEREST CHARGED TO CONSTRUCTION—CREDIT.....	11,397,062	164,442	479,993	1,390,378
68	OTHER DEDUCTIONS FROM ORDINARY INCOME.....	8,190,453	0	369,384	7,219,558
69	TOTAL DEDUCTIONS FROM ORDINARY INCOME.....	83,300,558	1,039,070	15,694,580	9,299,951
70	NET ORDINARY INCOME.....	(97,947,456)	37,852	(7,489,094)	(35,212,596)
71	EXTRAORDINARY INCOME—CREDITS.....	21,535,211	0	8,569,519	0
72	EXTRAORDINARY INCOME—CHARGES.....	493,562,221	748,226	2/ 26,709,310	0
73	NET INCOME.....	(569,974,466)	(710,374)	(25,628,885)	(35,212,596)
DEDUCTIONS FROM NET INCOME:					
74	INVESTMENT CREDITS—NET.....	0	0	0	0
75	PROVISION FOR FEDERAL INCOME TAXES.....	(17,304,700)	0	(12,384,000)	(3,548,700)
76	INCOME TAX DIFFERENTIALS FROM LIBERALIZED DEPRECIATION....	0	0	0	0
77	OTHER DEDUCTIONS FROM NET INCOME.....	0	0	0	0
78	TOTAL DEDUCTIONS FROM NET INCOME.....	(17,304,700)	0	(12,384,000)	(3,548,700)
79	NET INCOME TRANSFERRED TO EARNED SURPLUS.....	(552,669,766)	(710,374)	(13,244,885)	(31,663,896)
80	UNAPPROPRIATED EARNED SURPLUS AT BEGINNING OF YEAR.....	665,906,537	(19,178,182)	156,459,382	116,564,246
81	EARNED SURPLUS—CREDITS.....	41,976,499	0	0	41,976,499
82	EARNED SURPLUS—CHARGES.....	284,304,492	0	2,712,000	0
83	EARNED SURPLUS AVAILABLE FOR APPROPRIATION.....	(129,091,222)	(19,888,556)	140,502,497	126,876,849
84	MISCELLANEOUS APPROPRIATION OF EARNED SURPLUS.....	(1,264,300)	(1,264,300)	0	0
85	DIVIDEND APPROPRIATIONS OF EARNED SURPLUS.....	45,132,000	0	0	45,132,000
86	UNAPPROPRIATED EARNED SURPLUS AT END OF YEAR.....	(175,487,522)	(21,152,856)	140,502,497	81,744,849
DIVIDENDS:					
DIVIDENDS DECLARED:					
87	COMMON STOCK.....	45,132,000	0	0	45,132,000
88	AMOUNT PER \$100 BOOK VALUE.....	-	0.0	0.0	-
89	PREFERRED STOCK.....	0	0	0	0
90	RATE PER \$100 BOOK VALUE.....	-	0.0	0.0	0.0

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED—CONTINUED

NO.	ITEM	TOTAL TELEGRAPH CARRIERS 1	FTC COMMUNICATIONS, INC. 2	ITT WORLD COMMUNICATIONS, INC. 3	RCA GLOBAL COMMUNICATIONS, INC. 4
OPERATING REVENUES					
TRANSMISSION REVENUE					
MESSAGE REVENUE:					
91	PUBLIC MESSAGE REVENUE.....	123,261,210	1,156,480	6,565,020	11,317,025
92	GOVERNMENT MESSAGE REVENUE.....	262,257	0	38,230	136,445
93	PRESS MESSAGE REVENUE.....	99,673	0	0	62
94	OTHER COMPUTED-RATE REVENUE.....	238	0	0	238
95	MONEY-ORDER MESSAGE REVENUE.....	0	0	0	0
96	CONTRACT (CAK) MESSAGE REVENUE.....	0	0	0	0
97	NEWS (CND) SERVICE MESSAGE REVENUE.....	51,380	0	0	0
98	SHIP STATION REVENUE.....	0	0	0	0
99	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	15,066,943	0	1,216,320	871,334
100	OTHER MESSAGE REVENUE.....	140,577	0	50,680	4,525
101	TOTAL MESSAGE REVENUE.....	138,882,278	1,156,480	7,870,250	12,329,629
OTHER TRANSMISSION REVENUE:					
102	TELEPRINTER EXCHANGE SERVICE REVENUE.....	538,718,131	10,552,327	107,996,733	105,426,892
103	TAX SERVICE.....	86,002,740	0	0	0
104	OTHER SCHEDULED TRANSMISSION SERVICE REVENUE.....	28,392,984	0	15,790,479	3,742,143
105	BROADCAST-PROGRAM SERVICE REVENUE.....	2,093,972	0	1,329,050	75,836
NEWS (CND) SERVICE REVENUE:					
106	TICKER SERVICE REVENUE.....	0	0	0	0
107	BULLETIN SERVICE REVENUE.....	357,137	0	0	146,700
108	FACSIMILE OR PHOTOGRAPH SERVICE REVENUE.....	1,798,490	0	1,552,013	192,985
109	TELEPHONE SERVICE REVENUE.....	79,235,436	0	47,191	11,657,139
110	MISCELLANEOUS TRANSMISSION SERVICE REVENUE.....	1,178,621	562,121	0	0
111	TOTAL OTHER TRANSMISSION REVENUE.....	737,777,511	11,114,448	126,715,466	121,241,695
112	TOTAL TRANSMISSION REVENUE.....	876,659,789	12,270,928	134,585,716	133,571,324
NONTRANSMISSION REVENUE:					
113	REVENUE FROM FURNISHING AND SERVICING STATIONS.....	0	0	0	0
114	LEASED-CIRCUIT REVENUE.....	276,397,045	12,679,982	51,921,328	54,048,619
115	MEASURED-SERVICE REVENUE.....	1,848,520	0	0	0
116	OTHER LEASED PLANT REVENUE.....	32,405,735	0	10,893,324	16,758,295
117	CODE-REGISTRATION REVENUE.....	106,937	16,500	25,889	33,119
118	ERRAND-SERVICE REVENUE.....	0	0	0	0
119	MONEY-ORDER CHARGES.....	127,153	0	20,478	106,675
120	TIME-SERVICE REVENUE.....	0	0	0	0
121	MISCELLANEOUS NONTRANSMISSION REVENUE.....	16,314,697	0	4,006,978	3,643,038
122	TOTAL NONTRANSMISSION REVENUE.....	327,200,087	12,696,482	66,867,997	74,589,746
OTHER TELECOMMUNICATIONS REVENUE:					
123	TELEPHONE REVENUE—TELEPHONE SYSTEMS.....	0	0	0	0
124	EARTH STATION REVENUE.....	2,369,122	0	98,818	2,270,304
125	RADIOTELEGRAPH REVENUE—RADIOTELEGRAPH SYSTEMS.....	0	0	0	0
126	TOTAL OTHER TELECOMMUNICATIONS REVENUE.....	2,369,122	0	98,818	2,270,304
127	TOTAL OPERATING REVENUES.....	1,206,228,998	24,967,410	201,552,531	210,431,374
OPERATING EXPENSES					
128	MAINTENANCE EXPENSES.....	131,244,207	1,168,649	22,615,490	11,801,003
CONDUCTING-OPERATING EXPENSES:					
129	SALARIES OF OPERATIONS SUPERVISORS.....	44,333,122	949,819	16,214,325	7,023,803
130	WAGES OF OPERATORS.....	31,240,464	1,171,670	2,198,158	5,879,173
131	WAGES OF OPERATING-OFFICE EMPLOYEES AND STATION ATTENDANTS	36,716,429	356,605	6,264,287	15,848,239
132	WAGES OF MESSENGERS.....	1,943,328	16,396	79,422	167,038
133	RENTS.....	278,187,399	7,426,236	44,030,358	33,299,854
134	OTHER CONDUCTING-OPERATING EXPENSES.....	203,407,398	3,570,208	36,615,616	42,940,347
135	GENERAL SERVICES, LICENSES, AND ROYALTIES—DR.....	46,040,109	465,054	3,287,207	964,291
136	GENERAL SERVICES, LICENSES, AND ROYALTIES—CR.....	(7,753,201)	0	(544,354)	(516,490)
137	RELIEF AND PENSIONS.....	89,907,356	909,877	11,794,320	25,350,302
138	ALL OTHER GENERAL EXPENSES.....	31,566,193	136,856	13,931,514	7,559,986
139	ADMINISTRATIVE EXPENSES.....	53,579,034	3,103,254	2,173,349	14,864,714
140	TOTAL OPERATING EXPENSES.....	940,411,838	19,274,624	158,659,492	165,182,260

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED—CONTINUED

NO.	ITEM	TRT TELE. CORP. 5	U.S.—LIBERIA RADIO CORP. 6	WESTERN UNION INTL., INC. 7	WESTERN UNION TELEGRAPH CO. 8
INCOME AND EARNED SURPLUS STATEMENT					
49	OPERATING REVENUES.....	73,860,961	116,109	122,191,734	573,108,879
OPERATING REVENUE DEDUCTIONS:					
50	OPERATING EXPENSES.....	48,701,989	79,718	107,507,888	441,005,867
51	DEPRECIATION AND AMORTIZATION.....	7,360,031	23,628	19,623,506	123,896,886
52	AMORTIZATION OF PLANT—ACQUISITION ADJUSTMENTS.....	0	0	0	0
53	SOCIAL SECURITY TAXES.....	1,519,649	2,869	449,320	9,709,910
54	OTHER OPERATING TAXES (EXCLUDING FEDERAL INCOME TAXES).....	4,468,959	4,789	2,306,981	23,681,757
55	UNCOLLECTIBLE REVENUES.....	706,150	0	924,000	1,274,213
56	EARTH STATION REVENUES.....	0	0	0	0
57	ALL OTHER OPERATING REVENUE DEDUCTIONS.....	0	0	9,164	1,336,930
58	TOTAL OPERATING REVENUE DEDUCTIONS.....	62,756,778	111,004	130,820,859	600,905,563
59	NET OPERATING REVENUES.....	11,104,183	5,105	(8,629,125)	(27,796,684)
60	OTHER COMMUNICATIONS INCOME.....	0	0	0	0
61	OPERATING INCOME.....	11,104,183	5,105	(8,629,125)	(27,796,684)
62	INCOME FROM NON-REGULATED INVESTMENTS.....	0	0	0	12,744,855
63	OTHER ORDINARY INCOME—NONCOMMUNICATIONS.....	(133,919)	0	11,243,824	3,445,100
64	TOTAL ORDINARY INCOME—NONCOMMUNICATIONS.....	(133,919)	0	11,243,824	16,189,955
65	GROSS ORDINARY INCOME.....	10,970,264	5,105	2,614,699	(11,606,729)
66	INTEREST EXPENSES.....	0	5,105	66,397	65,956,193
67	INTEREST CHARGED TO CONSTRUCTION—CREDIT.....	0	0	777,733	8,584,496
68	OTHER DEDUCTIONS FROM ORDINARY INCOME.....	77,363	0	5,884	518,264
69	TOTAL DEDUCTIONS FROM ORDINARY INCOME.....	77,363	5,105	(705,472)	57,889,961
70	NET ORDINARY INCOME.....	10,892,901	0	3,320,171	(69,496,690)
71	EXTRAORDINARY INCOME—CREDITS.....	0	5,105	0	12,960,587
72	EXTRAORDINARY INCOME—CHARGES.....	0	0	0	466,104,685
73	NET INCOME.....	10,892,901	5,105	3,320,171	(522,640,788)
DEDUCTIONS FROM NET INCOME:					
74	INVESTMENT CREDITS—NET.....	0	0	0	0
75	PROVISION FOR FEDERAL INCOME TAXES.....	(1,372,000)	0	0	0
76	INCOME TAX DIFFERENTIALS FROM LIBERALIZED DEPRECIATION.....	0	0	0	0
77	OTHER DEDUCTIONS FROM NET INCOME.....	0	0	0	0
78	TOTAL DEDUCTIONS FROM NET INCOME.....	(1,372,000)	0	0	0
79	NET INCOME TRANSFERRED TO EARNED SURPLUS.....	12,264,901	5,105	3,320,171	(522,640,788)
80	UNAPPROPRIATED EARNED SURPLUS AT BEGINNING OF YEAR.....	78,268,420	59,230	171,016,742	162,716,699
81	EARNED SURPLUS—CREDITS.....	0	0	0	0
82	EARNED SURPLUS—CHARGES.....	0	0	0	281,592,492
83	EARNED SURPLUS AVAILABLE FOR APPROPRIATION.....	90,533,321	64,335	174,336,913	(641,516,581)
84	MISCELLANEOUS APPROPRIATION OF EARNED SURPLUS.....	0	0	0	0
85	DIVIDEND APPROPRIATIONS OF EARNED SURPLUS.....	0	0	0	0
86	UNAPPROPRIATED EARNED SURPLUS AT END OF YEAR.....	90,533,321	64,335	174,336,913	(641,516,581)
DIVIDENDS:					
DIVIDENDS DECLARED:					
87	COMMON STOCK.....	0	0	0	0
88	AMOUNT PER \$100 BOOK VALUE.....	0.0	0.0	0.0	0.0
89	PREFERRED STOCK.....	0	0	0	0
90	RATE PER \$100 BOOK VALUE.....	0.0	0.0	0.0	0.0

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION
AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED—CONTINUED

NO.	ITEM	TRT TELE. CORP. 5	U.S.—LIBERIA RADIO CORP. 6	WESTERN UNION INTL., INC. 7	WESTERN UNION TELEGRAPH CO. 8
OPERATING REVENUES					
TRANSMISSION REVENUE:					
MESSAGE REVENUE:					
91	PUBLIC MESSAGE REVENUE.....	5,809,425	116,109	4,759,635	93,537,516
92	GOVERNMENT MESSAGE REVENUE.....	7,289	0	18,500	61,793
93	PRESS MESSAGE REVENUE.....	2	0	0	99,609
94	OTHER COMPUTED-RATE REVENUE.....	0	0	0	0
95	MONEY-ORDER MESSAGE REVENUE.....	0	0	0	0
96	CONTRACT (CAK) MESSAGE REVENUE.....	0	0	0	0
97	NEWS (CND) SERVICE MESSAGE REVENUE.....	0	0	0	51,380
98	SHIP STATION REVENUE.....	0	0	0	0
99	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS...	542,913	0	0	12,436,376
100	OTHER MESSAGE REVENUE.....	85,372	0	0	0
101	TOTAL MESSAGE REVENUE.....	6,445,001	116,109	4,778,135	106,186,674
OTHER TRANSMISSION REVENUE:					
102	TELEPRINTER EXCHANGE SERVICE REVENUE.....	55,329,960	0	73,088,000	186,324,219
103	TMX SERVICE.....	0	0	0	86,002,740
104	OTHER SCHEDULED TRANSMISSION SERVICE REVENUE.....	0	0	4,881,666	3,978,696
105	BROADCAST-PROGRAM SERVICE REVENUE.....	0	0	689,086	0
NEWS (CND) SERVICE REVENUE:					
106	TICKER SERVICE REVENUE.....	0	0	0	0
107	BULLETIN SERVICE REVENUE.....	0	0	210,437	0
108	FACSIMILE OR PHOTOGRAPH SERVICE REVENUE.....	0	0	7,651	45,841
109	TELEPHONE SERVICE REVENUE.....	0	0	0	67,531,106
110	MISCELLANEOUS TRANSMISSION SERVICE REVENUE.....	616,500	0	0	0
111	TOTAL OTHER TRANSMISSION REVENUE.....	55,946,460	0	78,876,840	343,882,602
112	TOTAL TRANSMISSION REVENUE.....	62,391,461	116,109	83,654,975	450,069,276
NONTRANSMISSION REVENUE:					
113	REVENUE FROM FURNISHING AND SERVICING STATIONS.....	0	0	0	0
114	LEASED-CIRCUIT REVENUE.....	9,588,000	0	34,058,820	114,100,296
115	MEASURED-SERVICE REVENUE.....	1,848,520	0	0	0
116	OTHER LEASED PLANT REVENUE.....	0	0	4,428,510	325,606
117	CODE-REGISTRATION REVENUE.....	0	0	31,429	0
118	ERRAND-SERVICE REVENUE.....	0	0	0	0
119	MONEY-ORDER CHARGES.....	0	0	0	0
120	TIME-SERVICE REVENUE.....	0	0	0	0
121	MISCELLANEOUS NONTRANSMISSION REVENUE.....	32,980	0	18,000	8,613,701
122	TOTAL NONTRANSMISSION REVENUE.....	11,469,500	0	38,536,759	123,039,603
OTHER TELECOMMUNICATIONS REVENUE:					
123	TELEPHONE REVENUE—TELEPHONE SYSTEMS.....	0	0	0	0
124	EARTH STATION REVENUE.....	0	0	0	0
125	RADIOTELEGRAPH REVENUE—RADIOTELEGRAPH SYSTEMS.....	0	0	0	0
126	TOTAL OTHER TELECOMMUNICATIONS REVENUE.....	0	0	0	0
127	TOTAL OPERATING REVENUES.....	73,860,961	116,109	122,191,734	573,108,879
OPERATING EXPENSES					
128	MAINTENANCE EXPENSES.....	6,878,790	16,422	11,193,872	77,569,981
CONDUCTING-OPERATING EXPENSES:					
129	SALARIES OF OPERATIONS SUPERVISORS.....	3,151,349	0	3,442,381	13,551,445
130	WAGES OF OPERATORS.....	3,074,676	44,210	1,850,820	17,021,757
131	WAGES OF OPERATING-OFFICE EMPLOYEES AND STATION ATTENDANTS	521,839	0	610,837	13,114,622
132	WAGES OF MESSENGERS.....	44,811	0	393,747	1,241,914
133	RENTS.....	13,619,491	0	42,761,353	137,050,107
134	OTHER CONDUCTING-OPERATING EXPENSES.....	13,552,495	9,363	3,740,316	102,979,053
135	GENERAL SERVICES, LICENSES, AND ROYALTIES—DR.....	274,901	0	40,576,655	472,001
136	GENERAL SERVICES, LICENSES, AND ROYALTIES—CR.....	0	0	(4,529,450)	(2,162,707)
137	RELIEF AND PENSIONS.....	620,895	9,723	501,878	50,720,361
138	ALL OTHER GENERAL EXPENSES.....	2,897,284	0	5,966	7,034,587
139	ADMINISTRATIVE EXPENSES.....	4,065,458	0	6,959,513	22,412,746
140	TOTAL OPERATING EXPENSES.....	48,701,989	79,718	107,507,888	441,005,867

TABLE 28.—STATISTICS OF TELEGRAPH CARRIERS REPORTING ANNUALLY TO THE COMMISSION
AS OF DECEMBER 31, 1986 AND FOR YEAR THEN ENDED —CONTINUED

NO.	ITEM	TRT TELE. CORP. 5	U.S.—LIBERIA RADIO CORP. 6	WESTERN UNION INTL., INC. 7	WESTERN UNION TELEGRAPH CO. 8
TELEGRAPH OFFICES:					
UNITED STATES:					
141	INDEPENDENT.....	0	1	0	13
142	MAIN.....	0	1	0	8
143	BRANCH.....	0	0	0	5
144	JOINT.....	0	0	0	0
145	AGENCY OR COMMISSION OFFICES.....	0	0	0	10,675
FOREIGN:					
146	INDEPENDENT.....	0	1	8	0
147	MAIN.....	0	1	8	0
148	BRANCH.....	0	0	0	0
149	JOINT.....	0	0	0	0
150	AGENCY OR COMMISSION OFFICES.....	0	0	0	0
151	TOTAL TELEGRAPH OFFICES.....	0	2	8	10,688
TELEGRAPH REVENUE MESSAGES HANDLED:					
NUMBER OF MESSAGES:					
152	DOMESTIC MESSAGES.....	65,755	0	0	19,134,277
153	TRANSOCEANIC MESSAGES.....	856,277	6,441	729,278	1,437,018
154	MARINE MESSAGES.....	111,142	0	0	0
155	TOTAL.....	1,033,174	6,441	729,278	20,571,295
156	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS... NUMBER OF WORDS:	335,131	0	0	2,459,695
157	TRANSOCEANIC MESSAGES.....	38,108,730	451,866	36,324,737	60,694,296
158	MARINE MESSAGES.....	2,604,000	0	0	0
AMOUNT OF REVENUE:					
159	DOMESTIC MESSAGES.....	285,811	0	0	85,937,001
160	TRANSOCEANIC MESSAGES.....	3,858,276	116,109	4,778,135	7,813,297
161	MARINE MESSAGES.....	1,758,001	0	0	0
162	DOMESTIC TRANSMISSION OF TRANSOCEANIC AND MARINE MSGS... TOTAL.....	542,913	0	0	12,436,376
163	TOTAL.....	6,445,001	116,109	4,778,135	106,186,674
COMPENSATION					
164	TOTAL COMPENSATION FOR YEAR.....	23,891,432	44,210	19,850,192	212,017,189
165	COMPENSATION CHARGEABLE TO OPERATING EXPENSES.....	19,910,054	44,210	19,832,487	169,810,822

NOTE - TELEGRAPH CARRIERS HAVING ANNUAL REVENUES EXCEEDING \$50,000 ARE REQUIRED TO FILE REPORTS WITH THE COMMISSION.

1/ INCLUDES NON-REGULATED INVESTMENTS.

2/ INCLUDES INCOME FROM NON-REGULATED INVESTMENTS.

TABLE 29.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 INTRA-MAINLAND
 MAINLAND-ALASKA
 MAINLAND-HAWAII

RATE MILEAGE	ALL CLASSES OF SERVICE		
	DAY		
	INITIAL MINUTE	EACH ADDITIONAL MINUTE	
1-10	\$.22	\$.14	
11-22	.27	.18	
23-55	.29	.20	
56-124	.31	.23	
125-292	.31	.25	
293-430	.32	.27	
431-925	.34	.29	
926-1910	.35	.29	
1911-3000	.38	.30	
3001-4250	.43	.34	
4251-5750	.45	.36	

MILEAGE	PER CALL SERVICE CHARGE		
	CUSTOMER DIALED CALLING CARD STATION	OPERATOR STATION	PERSON -TO- PERSON
1-10	\$.60	\$.75	
11-22	.80	1.10	
23 AND OVER	.80	1.55	
ALL MILEAGES			\$3.00

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JULY 1, 1987.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 38% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND A 53% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M.; ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 30.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 HAWAII - ALASKA

RATE MILEAGE	ALL CLASSES OF SERVICE		
	DAY		
	INITIAL MINUTE	EACH ADDITIONAL MINUTE	
1911-3000	\$.72	\$.69	
3001-4250	.76	.75	

MILEAGE	PER CALL SERVICE CHARGE		
	CUSTOMER DIALED CALLING CARD STATION	OPERATOR STATION	PERSON -TO- PERSON
	\$.80	\$1.55	\$3.00

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JULY 1, 1987.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 38% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND THERE IS A 53% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M., ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 31.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
 MAINLAND-PUERTO RICO/U.S. VIRGIN ISLANDS AND HAWAII-PUERTO
 RICO/U.S. VIRGIN ISLANDS SERVICE

MILEAGE RATE BAND	ALL CLASSES OF SERVICE	
	DAY	
	INITIAL MINUTE	EACH ADDITIONAL MINUTE
BAND 1	\$.35	\$.29
BAND 2	.38	.30
BAND 3	.43	.34
BAND 4	.61	.53

CLASSES OF SERVICE	PER CALL SERVICE CHARGES
CUSTOMER DIALED CALLING CARD STATION	- \$.80
OPERATOR STATION	- 1.55
PERSON-TO-PERSON	- 3.00

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
 RATES EFFECTIVE AS OF JULY 1, 1987.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-5:00 P.M. THERE IS A 38% DISCOUNT MONDAY-FRIDAY AND SUNDAY FROM 5:00 P.M.-11:00 P.M.; AND A 53% DISCOUNT MONDAY-FRIDAY FROM 11:00 P.M.-8:00 A.M., ALL DAY SATURDAY, AND SUNDAY FROM 8:00 A.M.-5:00 P.M. AND 11:00 P.M.-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES OCCURRING WITHIN EACH DISCOUNT RATE PERIOD. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

MILEAGE RATE BAND

- 1/ BAND 1 INCLUDES THE STATES OF: ALABAMA, CONNECTICUT, DELAWARE, DISTRICT OF COLUMBIA, FLORIDA, GEORGIA, INDIANA, KENTUCKY, LOUISIANA, MAINE, MARYLAND, MASSACHUSETTS, MISSISSIPPI, NEW HAMPSHIRE, NEW JERSEY, NEW YORK, NORTH CAROLINA, OHIO, PENNSYLVANIA, RHODE ISLAND, SOUTH CAROLINA, TENNESSEE, VERMONT, VIRGINIA, AND WEST VIRGINIA.
- 2/ BAND 2 INCLUDES THE STATES OF: ARIZONA, ARKANSAS, COLORADO, ILLINOIS, IOWA, KANSAS, MICHIGAN, MINNESOTA, MISSOURI, NEBRASKA, NEW MEXICO, NORTH DAKOTA, OKLAHOMA, SOUTH DAKOTA, TEXAS, UTAH, WISCONSIN, AND WYOMING.
- 3/ BAND 3 INCLUDES THE STATES OF: CALIFORNIA, IDAHO, MONTANA, NEVADA, OREGON, AND WASHINGTON.
- 4/ BAND 4 INCLUDES THE STATE OF HAWAII.

TABLE 32.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
MAINLAND-CANADA

RATE MILEAGE	INITIAL MINUTE AND ADDITIONAL MINUTE RATES	
	ALL AVAILABLE CLASSES OF SERVICE	
	DAY	
	INITIAL MINUTE	EACH ADDITIONAL MINUTE
1-8	\$.25	\$.11
9-18	.30	.16
19-30	.35	.21
31-50	.39	.25
51-80	.42	.28
81-110	.45	.31
111-140	.48	.34
141-180	.51	.37
181-220	.54	.39
221-270	.57	.43
271-345	.61	.47
346-430	.65	.51
431-630	.69	.54
631-900	.72	.58
901-1200	.76	.62
1201-1610	.80	.66
1611-2220	.84	.69
2221-4000	.87	.73

*AN OTHER LINE CHARGE MAY ALSO APPLY (SEE OTHER LINE CHARGES,
PAGE 41, AT&T COMMUNICATIONS TARIFF F.C.C. NO.1.).

CLASSES OF SERVICE	PER CALL SERVICE CHARGE
OPERATOR STATION	- \$1.25
PERSON-TO-PERSON	- 3.00

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO. 1
RATES EFFECTIVE AS OF MARCH 10, 1986.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 8:00 A.M.-6:00 P.M. THERE IS A 35% DISCOUNT MONDAY-FRIDAY FROM 6:00 P.M.-12:00 MIDNIGHT, SATURDAY AND SUNDAY FROM 8:00 A.M.-12:00 MIDNIGHT; AND A 60% DISCOUNT EVERYDAY FROM 12:00 MIDNIGHT-8:00 A.M. DISCOUNTS APPLY TO THE CHARGE FOR THE INITIAL MINUTE OCCURRING WITHIN THE DISCOUNT PERIOD AND TO ALL ADDITIONAL MINUTES. DISCOUNTS DO NOT APPLY TO THE SERVICE CHARGE.

TABLE 33.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE
MAINLAND-MEXICO

RATE MILEAGE	INITIAL PERIOD			EACH ADDITIONAL MINUTE
	DAY	ALL DAYS, ALL HOURS		DAY
	DIAL STATION INITIAL 1 MINUTE	OPERATOR STATION INITIAL 3 MINUTES	PERSON-TO- PERSON INITIAL 3 MINUTES	ALL CLASSES OF SERVICE
1-10	\$.22	\$.94	\$1.50	\$.09
11-22	.27	1.27	1.88	.11
23-55	.40	1.64	2.49	.15
56-124	.50	1.97	3.15	.20
125-292	.61	2.16	3.33	.25
293-430	.69	2.35	3.52	.29
431-925	.73	2.44	3.62	.34
926-1910	.76	2.54	3.71	.37
1911-3000	.84	2.68	3.85	.42

*AN OTHER LINE CHARGE MAY ALSO APPLY (SEE OTHER LINE CHARGES, PAGE 41, AT&T COMMUNICATIONS
TARIFF F.C.C. NO.1.).

SOURCE: AT&T COMMUNICATIONS TARIFF F.C.C. NO.1
RATES EFFECTIVE AS OF MARCH 1, 1986.

NOTE: THE DAY RATE IS APPLICABLE MONDAY-FRIDAY FROM 7:00 A.M. - 7:00 P.M. THERE IS A 40% DISCOUNT MONDAY-FRIDAY FROM 7:00 P.M. - 11:00 P.M.; SATURDAY FROM 7:00 A.M. - 11:00 P.M. AND SUNDAY FROM 5:00 P.M. - 12:00 MIDNIGHT; A 60% DISCOUNT MONDAY - SATURDAY FROM 11:00 P.M. - 7:00 A.M., SUNDAY FROM 7:00 A.M. - 5:00 P.M. AND 12:00 MIDNIGHT - 7:00 A.M. DISCOUNTS APPLY TO TOTAL CHARGES FOR DIAL STATION MESSAGES AND TO TOTAL ADDITIONAL MINUTE CHARGES ONLY FOR OPERATOR STATION AND PERSON-TO-PERSON MESSAGES.

TABLE 34.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS

	ALL DAYS			ALL DAYS - ALL HOURS		
	DIAL INITIAL MINUTE			OPERATOR ASSISTED INITIAL THREE MINUTES		ALL CALLS EACH ADDITIONAL MINUTE
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD DISCOUNT ECONOMY
UNITED KINGDOM	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM 1PM-6PM 6PM-7AM
UNITED KINGDOM (INCLUDING THE CHANNEL ISLANDS, ENGLAND, ISLE OF MAN, NORTHERN IRELAND, SCOTLAND AND WALES)	1.65	1.23	.99	5.35	9.48	.99 .75 .60
EUROPE	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM 1PM-6PM 6PM-7AM
BULGARIA, CYPRUS, CZECHOSLOVAKIA, GERMAN DEMOCRATIC REPUBLIC, GREENLAND, MALTA, REPUBLIC OF HUNGARY, ICELAND, POLAND, PEOPLE'S REPUBLIC OF PORTUGAL (INCLUDING AZORES AND MADEIRA ISLANDS), ROMANIA, SOCIALIST REPUBLIC OF, TURKEY, YUGOSLAVIA	2.23	1.67	1.33	6.62	11.83	1.25 .94 .75
UNION OF SOVIET SOCIALIST REPUBLICS				6.62	11.83	2.19 1.88 1.69
ANDORRA, AUSTRIA, BELGIUM DENMARK (INCLUDING FAEROE ISLANDS), FRANCE, GERMANY, FED. REP. OF, ITALY, LIECHTENSTEIN, MONACO, NETHERLANDS, NORWAY (INCLUDING SVALBARD), SAN MARINO, SPAIN (INCLUDING BALEARIC ISLANDS, CANARY ISLANDS, CEUTA AND MELILLA), SWEDEN, SWITZERLAND, VATICAN CITY,	1.94	1.46	1.16	6.62	11.83	1.09 .82 .65
FINLAND, GIBRALTAR, GREECE, LUXEMBOURG,	2.17	1.63	1.30	6.62	11.83	1.22 .92 .73
IRELAND	7AM-1PM	1PM-6PM	6PM-7AM	ALL HOURS		7AM-1PM 1PM-6PM 6PM-7AM
IRELAND	1.89	1.41	1.13	5.35	9.48	1.14 .86 .69
PACIFIC	5PM-11PM	10AM-5PM	11PM-10AM	ALL HOURS		5PM-11PM 10AM-5PM 11PM-10AM
BRUNEI, FIJI ISLANDS, INDONESIA, MACAO, MALAYSIA, MARSHALL ISLANDS, MICRONESIA (FEDERATED STATES OF) NEW CALEDONIA, PHILIPPINES, TAIWAN, THAILAND	3.96	2.98	2.38	8.87	11.83	1.48 1.12 .89
AMERICAN SAMOA, FRENCH POLYNESIA (INCLUDING THE ISLANDS OF MOOREA AND TAHITI), GUAM, HONG KONG, NEW ZEALAND (INCLUDING CHATHAM ISLAND), PAPUA NEW GUINEA (ADMIRALTY ISLANDS, BOUGAINVILLE, NEW BRITAIN AND NEW IRELAND), SAIPAN (INCLUDING ROTA AND TINIAN), SINGAPORE, REPUBLIC OF	3.88	2.92	2.33	8.87	11.83	1.45 1.10 .87
ANTARCTICA (SCOTT BASE)				8.87	11.83	2.42 2.06 1.83
ANTARCTICA (CASEY BASE), BURMA, CHRISTMAS AND COCOS ISLAND (INDIAN OCEAN), COOK ISLANDS, KIRIBATI, LAOS, MONGOLIAN PEOPLE'S REPUBLIC, PITCAIRN ISLAND, TUVALU, WALLIS AND FUTUNA ISLANDS					11.83	3.36 3.00 2.77
TONGA ISLANDS, MIDWAY, WAKE				8.87	11.83	2.37 2.02 1.80
FEDERATED STATES OF MICRONESIA (KOSRAE, PONAPE, TRUK AND YAP), MACAO, MARSHALL ISLANDS (MAJURO, EBUEY) NAURU, NIUE, NORFOLK ISLANDS, PALAU, REPUBLIC OF SOLOMON ISLANDS, VANUATU, REPUBLIC OF WESTERN SAMOA					11.83	3.30 2.94 2.72
HONG KONG, SINGAPORE REPUBLIC OF	3.62	2.72	2.17	8.87	11.83	1.35 1.03 .81
CHINA, PEOPLE'S REPUBLIC OF	5PM-11PM	10AM-5PM	11PM-10AM	ALL HOURS		5PM-11PM 10AM-5PM 11PM-10AM
CHINA, PEOPLE'S REPUBLIC OF	5.58	4.18	3.35	8.87	11.83	1.48 1.12 .89

TABLE 34.—RATES FOR LONG DISTANCE MESSAGE TELECOMMUNICATIONS SERVICE - UNITED STATES - OVERSEAS
—CONTINUED

	ALL DAYS			ALL DAYS - ALL HOURS		
	DIAL INITIAL MINUTE			OPERATOR ASSISTED INITIAL THREE MINUTES		ALL CALLS EACH ADDITIONAL MINUTE
	STANDARD	DISCOUNT	ECONOMY	STATION	PERSON	STANDARD DISCOUNT ECONOMY
	4PM-10PM	7AM-4PM	10PM-7AM	ALL HOURS		4PM-10PM 7AM-4PM 10PM-7AM
CARIBBEAN/ATLANTIC						
ANTIGUA (BARBUDA), BARBADOS, CAYMAN ISLANDS, DOMINICA, DOMINICAN REPUBLIC, FRENCH ANTILLES (MARTINIQUE, ST. BARTHELEMY AND ST. MARTIN), GRENADA (INCLUDING CARRIACOU), GUADELOUPE, GUANTANAMO (U.S. NAVAL BASE), HAITI, MONTSERRAT, NEVIS, ST. KITTS, ST. LUCIA, ST. VINCENT AND THE GRENADINES, TRINIDAD AND TOBAGO, THE DEMOCRATIC REPUBLIC OF	1.58	1.18	.95	5.92	8.87	1.06 .80 .64
ANGUILLA, ARUBA, BRITISH VIRGIN ISLANDS (ANEGADA CAMANOE ISLAND, GUANA ISLAND, JOST VAN DYKE, LITTLE THATCH, MARINA CAY, MOSQUITO ISLAND, NORTH SOUND, PETER ISLAND, SALT ISLAND, TORTOLA AND VIRGIN GORDA), JAMAICA, NETHERLANDS ANTILLES (BONAIRE, CURACAO, SABA, ST. EUSTATIUS AND ST. MAARTEN), ST. PIERRE AND MIQUELON, TURKS AND CAICOS ISLANDS	1.48	1.10	.89	5.92	8.87	.99 .75 .60
BAHAMAS, BERMUDA	1.27	.94	.76	5.92	8.87	.85 .64 .51
SOUTH AMERICA						
ARGENTINA, BOLIVIA, BRAZIL, CHILE, ECUADOR, GUYANA, PARAGUAY, PERU, SURINAME, REPUBLIC OF URUGUAY	8AM-6PM	6PM-MIDN.	MIDN.-8AM	ALL HOURS		8AM-6PM 6PM-MIDN. MIDN.-8AM
	2.60	1.95	1.56	8.87	11.83	1.11 .84 .67
EASTER ISLAND				8.87	11.83	2.05 1.77 1.61
FALKLAND ISLANDS					11.83	2.99 2.71 2.54
NEAR EAST						
BAHRAIN, IRAN, ISRAEL, JORDAN, OMAN, QATAR, YEMEN ARAB REPUBLIC,	8AM-3PM	9PM-8AM	3PM-9PM	ALL HOURS		8AM-3PM 9PM-8AM 3PM-9PM
	3.46	2.59	2.08	8.87	11.83	1.25 .94 .75
IRAQ, SYRIAN ARAB REPUBLIC				8.87	11.83	2.19 1.88 1.69
YEMEN, PEOPLE'S DEMOCRATIC REPUBLIC					11.83	3.13 2.82 2.63
KUWAIT, SAUDI ARABIA, UNITED ARAB EMIRATES (ABU DHABI, AJMAN, DUBAI, FUJAIRAH, RAS AL KHAIMAH, SHARJAH AND UMM AL QAIWAIN)	3.19	2.39	1.92	8.87	11.83	1.15 .86 .69
LEBANON				8.87	11.83	2.15 1.85 1.66
CENTRAL AMERICA						
BELIZE, COSTA RICA, EL SALVADOR, GUATEMALA, NICARAGUA	5PM-11PM	8AM-5PM	11PM-8AM	ALL HOURS		5PM-11PM 8AM-5PM 11PM-8AM
	2.46	1.85	1.47	5.92	8.87	1.06 .80 .64
HONDURAS, PANAMA, REPUBLIC OF	2.44	1.84	1.46	5.92	8.87	1.05 .79 .64

TABLE 36.—USAGE RATES FOR INTRA - UNITED STATES TELEX SERVICE
(WITHIN COMPANY)

INTRA - UNITED STATES TELEX USAGE RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	PULSES/MINUTE
	INTRA-U.S.: FOR TELEX CALLS BETWEEN SUBSCRIBER STATIONS) OF THE COMPANY WITHIN THE UNITED STATES)	DEDICATED
DIAL-UP*		7

THE TOTAL NUMBER OF TELEX USAGE PULSES RECORDED DURING THE MONTHLY BILLING PERIOD FOR EACH TERMINATION ARRANGED FOR TELEX SERVICE IS CHARGED FOR AT THE FOLLOWING RATE PER TELEX PULSE:

DEDICATED ACCESS _____ \$.05111
DIAL-UP ACCESS _____ .07341

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF APRIL 4, 1987.

* CHARGEABLE CALLS FROM DIAL UP ACCESS STATIONS WILL BE BILLED IN THE EQUIVALENT OF WHOLE MINUTE INCREMENTS (I.E. INCREMENTS OF 7 PULSES)

TABLE 37.—USAGE RATES FOR INTRA - UNITED STATES TELEX SERVICE
(BETWEEN COMPANY AND OCC)

INTRA - UNITED STATES TELEX USAGE RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	PULSES/MINUTE
	FOR TELEX CALLS BETWEEN A SUBSCRIBER STATION OF THE) COMPANY AND A SUBSCRIBER STATION OF AN OCC LOCATED) WITHIN THE UNITED STATES)	DEDICATED
DIAL-UP*		11

THE TOTAL NUMBER OF TELEX USAGE PULSES RECORDED DURING THE MONTHLY BILLING PERIOD FOR EACH TERMINATION ARRANGED FOR TELEX SERVICE IS CHARGED FOR AT THE FOLLOWING RATE PER TELEX PULSE:

DEDICATED ACCESS _____ \$.05111
DIAL-UP ACCESS _____ .07341

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF APRIL 1, 1987.

* CHARGEABLE CALLS FROM DIAL UP ACCESS STATIONS WILL BE BILLED IN THE EQUIVALENT OF WHOLE MINUTE INCREMENTS (I.E. INCREMENTS OF 7 PULSES)

TABLE 38.—USAGE RATES FOR UNITED STATES - ALASKA TELEX SERVICE

UNITED STATES - ALASKA TELEX RATES FOR EACH MINUTE		
	TYPE OF TELEX NETWORK ACCESS	PULSES/MINUTE
	U.S.-ALASKA TELEX SERVICE; FOR TELEX CALLS BETWEEN SUB-) SCRIBER STATIONS OF THE COMPANY WITHIN THE UNITED) STATES AND SUBSCRIBER STATIONS IN ALASKA)	DEDICATED
DIAL-UP*		22

THE TOTAL NUMBER OF TELEX USAGE PULSES RECORDED DURING THE MONTHLY BILLING PERIOD FOR EACH TERMINATION ARRANGED FOR TELEX SERVICE IS CHARGED FOR AT THE FOLLOWING RATE PER TELEX PULSE:

DEDICATED ACCESS _____ \$.05111
DIAL-UP ACCESS _____ .07341

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 240
RATES EFFECTIVE AS OF APRIL 1, 1987.

*CHARGEABLE CALLS FROM DIAL-UP ACCESS STATIONS WILL BE BILLED IN THE EQUIVALENT OF WHOLE MINUTE INCREMENTS (I.E. INCREMENTS OF 7 PULSES)

TABLE 39.—RATES FOR UNITED STATES - MEXICO TELEX SERVICE

TELEX SERVICE CHARGES
U.S. MEXICO TELEX SERVICE; MINIMUM CHARGE FOR THE FIRST MINUTE OR FRACTION THEREOF AND FOR EACH ADDITIONAL CONSECUTIVE MINUTE OR FRACTION THEREOF IS \$1.10.

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 283
RATES EFFECTIVE AS OF SEPTEMBER 6, 1987.

TABLE 40.—RATES FOR INTERNATIONAL OVERSEAS TELEX SERVICE FROM THE UNITED STATES, HAWAII, PUERTO RICO, AND THE U.S. VIRGIN ISLANDS

COUNTRY OR POINT	CHARGE PER MINUTE OR FRACTION THEREOF 1/
ATLANTIC AREA	
EUROPE:	
FRANCE	\$2.15
UNITED KINGDOM	1.64
AFRICA:	
EGYPT, ARAB REP. OF	2.54
SOUTH AFRICA, REP. OF	2.19
NEAR EAST:	
IRAN	2.54
ISRAEL	2.54
CARIBBEAN:	
HAITI	2.20
SOUTH AMERICA:	
BRAZIL	2.58
VENEZUELA	2.58
PACIFIC AREA	
ASIA:	
INDIA	2.48
JAPAN	2.57
OCEANIA:	
AUSTRALIA	2.48

SOURCE: ITT WORLD COMMUNICATIONS, INC. JOINT TARIFF F.C.C. NO. 12
RATES EFFECTIVE AS OF SEPTEMBER 1, 1987.

1/ THE CHARGE PER TELEX CALL IS BASED ON A MINIMUM PERIOD OF ONE MINUTE.

TABLE 41.—RATES FOR OVERSEAS MESSAGE TELEGRAPH SERVICE FROM THE UNITED STATES

COUNTRY OR POINT	RATES PER WORD	
	COMMERCIAL FULL RATE (CENTS)	ORDINARY PRESS (CENTS)
ATLANTIC AREA		
EUROPE:		
FRANCE	* 35.5	10.0
GREAT BRITAIN	31.5	8.0
AFRICA:		
EGYPT, ARAB REP. OF	* 44.0	N/A
SOUTH AFRICA, REP. OF	37.0	8.0
NEAR EAST:		
IRAN	44.0	10.0
ISRAEL	44.0	10.0
CARIBBEAN:		
HAITI	31.5	10.0
SOUTH AMERICA:		
BRAZIL	40.5	N/A
VENEZUELA (INCLUDING MARGARITA ISLAND)	* 40.5	N/A
PACIFIC AREA		
PHILIPPINES (REPUBLIC OF THE)	44.0	10.0
ASIA:		
INDIA (REPUBLIC OF)	37.0	8.0
JAPAN	44.0	10.0
OCEANIA:		
AUSTRALIA	* 37.0	8.0

SOURCE: WESTERN UNION TELEGRAPH CO. TARIFF F.C.C. NO. 285.
RATES EFFECTIVE AS OF FEBRUARY 1, 1987.

* - LETTER TELEGRAM MESSAGES ARE NOT ADMITTED
N/A - NOT APPLICABLE

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 45.—INCOME STATEMENT OF COMMUNICATIONS SATELLITE CORPORATION (COMSAT)
FOR THE YEARS ENDED DECEMBER 31, 1986 AND DECEMBER 31, 1985

ITEM	1986	1985
TELEPHONE OPERATING INCOME		
OPERATING REVENUES.....	\$466,319,775	\$459,035,880
OPERATING EXPENSES.....	383,518,000	358,013,157
RENT FROM LEASE OF OPERATING PROPERTY.....	0	0
RENT FOR LEASE OF OPERATING PROPERTY.....	0	0
INVESTMENT CREDITS - NET.....	0	0
FEDERAL INCOME TAXES - OPERATING.....	37,462,928	40,637,928
OTHER OPERATING TAXES.....	5,358,469	5,974,839
OPERATING FEDERAL INCOME TAXES DEFERRED - ACCELERATED TAX DEPRECIATION.....	0	0
OPERATING FEDERAL INCOME TAXES DEFERRED - OTHER.....	-1,023,777	5,802,217
INCOME ADJUSTMENTS FROM PRIOR DEFERRALS OF FEDERAL INCOME TAXES.....	0	0
OPERATING INCOME.....	41,004,155	48,607,739
OTHER INCOME		
DIVIDEND INCOME.....	0	0
INTEREST INCOME.....	4,647,515	2,441,730
INCOME FROM SINKING AND OTHER FUNDS.....	0	0
INCOME FROM MISCELLANEOUS PHYSICAL PROPERTY.....	0	0
MISCELLANEOUS INCOME.....	6,248,198	4,690,324
INCOME FROM NONREGULATED ACTIVITIES.....	8,299,641	15,674,837
TOTAL OTHER INCOME.....	19,195,354	22,806,891
MISCELLANEOUS DEDUCTIONS FROM INCOME		
MISCELLANEOUS INCOME CHARGES.....	131,326	124,866,228
FEDERAL INCOME TAXES - NONOPERATING.....	-7,418,034	-36,615,937
OTHER NONOPERATING TAXES.....	898,703	-1,057,148
TOTAL MISCELLANEOUS DEDUCTIONS.....	-6,388,005	87,193,183
INCOME AVAILABLE FOR FIXED CHARGES.....	66,587,514	-15,778,553
FIXED CHARGES		
INTEREST ON FUNDED DEBT.....	0	0
OTHER INTEREST DEDUCTIONS.....	15,289,476	6,031,725
AMORTIZATION OF DISCOUNT ON LONG TERM DEBT.....	0	0
RELEASE OF PREMIUM ON LONG TERM DEBT - CR.....	0	0
OTHER FIXED CHARGES.....	0	0
TOTAL FIXED CHARGES.....	15,289,476	6,031,725
INCOME BEFORE EXTRAORDINARY AND DELAYED ITEMS.....	51,298,038	-21,810,278
EXTRAORDINARY AND DELAYED ITEMS		
EXTRAORDINARY INCOME CREDITS.....	0	0
DELAYED INCOME CREDITS.....	0	0
EXTRAORDINARY INCOME CHARGES.....	12,303,254	44,483,983
DELAYED INCOME CHARGES.....	0	0
TOTAL EXTRAORDINARY AND DELAYED ITEMS BEFORE TAX EFFECT - NET.....	-12,303,254	-44,483,983
INCOME TAX EFFECT OF EXTRAORDINARY AND DELAYED ITEMS - NET.....	17,250,699	21,997,380
EXTRAORDINARY AND DELAYED ITEMS LESS TAX EFFECT THEREOF.....	4,947,445	-22,486,603
NET INCOME (AFTER EXTRAORDINARY AND DELAYED ITEMS).....	56,245,483	-44,296,881

TABLE 46.—SELECTED FACILITY DATA OF COMMUNICATIONS SATELLITE CORPORATION(CONSAT)
FOR YEARS 1986 AND 1985

FULL TIME VOICE/DATA HALF-CIRCUITS LEASED AT DECEMBER 31:	1986	1985
CARRIER SERVICE		
ATLANTIC		
U.S. MAINLAND TO EUROPE.....	9,108	8,587
U.S. MAINLAND TO MIDDLE EAST.....	1,400	1,349
U.S. MAINLAND TO AFRICA.....	741	720
U.S. MAINLAND TO SOUTH AMERICA.....	2,113	1,966
U.S. MAINLAND TO NORTH AND CENTRAL AMERICA.....	1,007	895
U.S. MAINLAND TO CARIBBEAN AREA.....	1,073	946
TOTAL U.S. ATLANTIC.....	15,442	14,463
PACIFIC		
U.S. MAINLAND TO AMERICAN SAMOA.....	26	23
U.S. MAINLAND TO GUAM.....	83	71
U.S. MAINLAND TO SAIPAN.....	16	8
U.S. MAINLAND TO FAR EAST.....	4,379	3,405
HAWAII TO AMERICAN SAMOA.....	13	13
HAWAII TO GUAM.....	29	30
HAWAII TO SAIPAN.....	12	10
HAWAII TO PALAU.....	5	5
HAWAII TO MAJURO.....	7	7
HAWAII TO PONAPE.....	5	5
HAWAII TO TRUK.....	2	2
HAWAII TO EBEBE.....	1	1
HAWAII TO FAR EAST.....	189	169
GUAM TO U.S. MAINLAND.....	83	71
GUAM TO HAWAII.....	29	30
GUAM TO SAIPAN.....	21	14
GUAM TO PALAU.....	3	3
GUAM TO PONAPE.....	2	2
GUAM TO TRUK.....	1	1
GUAM TO FAR EAST.....	40	35
AMERICAN SAMOA TO U.S. MAINLAND.....	26	23
AMERICAN SAMOA TO HAWAII.....	13	13
AMERICAN SAMOA TO FAR EAST.....	13	10
SAIPAN TO U.S. MAINLAND.....	16	8
SAIPAN TO HAWAII.....	12	10
SAIPAN TO GUAM.....	21	14
SAIPAN TO PALAU.....	1	1
SAIPAN TO MAJURO.....	1	1
SAIPAN TO FAR EAST.....	7	5
PALAU TO HAWAII.....	5	5
PALAU TO GUAM.....	3	3
PALAU TO SAIPAN.....	1	1
PALAU TO FAR EAST.....	1	1
MAJURO TO HAWAII.....	7	7
MAJURO TO EBEBE.....	2	2
MAJURO TO SAIPAN.....	1	1
MAJURO TO FAR EAST.....	1	1
PONAPE TO HAWAII.....	5	5
PONAPE TO TRUK.....	6	4
PONAPE TO YAP.....	4	4
PONAPE TO KOSRAE.....	4	4
PONAPE TO GUAM.....	2	2
PONAPE TO FAR EAST.....	1	1
TRUK TO HAWAII.....	2	2
TRUK TO PONAPE.....	6	4
TRUK TO YAP.....	0	1
TRUK TO KOSRAE.....	0	1
TRUK TO GUAM.....	1	1
YAP TO PONAPE.....	4	4
YAP TO TRUK.....	0	1
EBEBE TO MAJURO.....	2	2
EBEBE TO HAWAII.....	1	1
KOSRAE TO PONAPE.....	4	4
KOSRAE TO TRUK.....	0	1
TOTAL U.S. PACIFIC.....	5,119	4,053
TOTAL U.S. HALF-CIRCUITS.....	20,561	18,516

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CHESAPEAKE & POTOMAC TELEPHONE CO. OF VIRGINIA	29	2
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CONTEL CORPORATION	1	2
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CONTINENTAL TELEPHONE CO. OF CALIFORNIA	45	2
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