

Spectrum Equity, Inc.

2121 Cooperative Way, Suite 225
Herndon, Virginia 20171

17750 Creamery Road, Suite B10
Emmitsburg, Maryland 21727

February 21, 2014

Via Electronic Filing

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Wireless Telecommunications Bureau
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: **2014 Annual Band Manager Report**

To whom it may concern:

Pursuant to Section 27.607 of the Federal Communications Commission's (FCC) rules¹, Spectrum Equity, Inc. is pleased to provide this Annual Report of its band management services that are utilizing its 220-222 MHz licenses.

As of March 3, 2014, Spectrum Equity, Inc. has three (3) active Spectrum Use Agreements (SUAs), all of which are spectrum manager lease agreements; and one anticipated 2014 spectrum transaction that would utilize spectrum from WPOI709, WPOI695, WPVL861 and WPOI710 for a ten channel, 12.5 kHz voice system². Terms, type of system, amount of spectrum leased and the associated call signs are provided below.

WPOI709	-	No current spectrum lease agreements
WPOI695	-	No current spectrum lease agreements
WPOI696	-	No current spectrum lease agreements
WPOI710	-	No current spectrum lease agreements
WPVL861	-	Ten-year lease, two 5 kHz pairs, fixed data, expired December 31, 2013
WPOI861	-	No current spectrum lease agreements
WPOI862	-	No current spectrum lease agreements
WPOI707	-	Ten-year lease, one 5 kHz pair, fixed data, expires June 30, 2016,
	-	Ten-year lease, one 5 kHz pair, fixed data, expires June 30, 2018, and
	-	Ten-year lease, fifteen (15) pairs, fixed data, expires December 31, 2023.

¹ See 47 C.F.R. Section 27.607; and also "Guard Band Licensee and Band Manager Annual Reports Are Due March 3, 2014," Public Notice, DA 14-96, released January 30, 2014.

² The prospective customer proposes to operate a radio system within BEA003.

Please contact the undersigned if additional information is required.

Sincerely,

/s/ *Mark E. Crosby*

Mark E. Crosby
President

MEC: