

**Post - Auction**  
**Payment Procedures**

Broadband PCS Spectrum  
Auction

(Auction No. 58)

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# Disclaimer

Nothing herein is intended to supersede any provision of the Commission's rules or public notices. These slides should not be used as a substitute for a prospective applicant's review of the Commission's relevant orders, rules, and public notices.

Prospective applicants must familiarize themselves thoroughly and remain current with the Commission's rules relating to the Broadband Personal Communication Service, rules relating to application and auction procedures, and the procedures, terms and conditions contained in the Auction No. 58 public notices.

# Closing Public Notice

## *(FedEx Mailing)*

- Released approx. 2-3 business days after the auction closes
- Includes:
  - ▣ *List of winning bidders and bid amounts for each license*
  - ▣ *Payments (bid withdrawal, down and final) owed by each bidder and/or refunds due*
  - ▣ *Instructions for when and how to make down payments and final payments*
  - ▣ *Instructions for filing Forms 601 and 602*

# Down Payments

- Due within 10 business days of Closing PN release
- Must have on deposit with Mellon Bank sufficient funds to cover payments for any withdrawn bids plus 20% of net amount of winning bid(s)

# Final Payments

- Due within 10 business days of down payment deadline
- Balance of net amount of winning bid(s) must be on deposit with Mellon Bank

# Method of Payment

- Wire Transfer only
- Fax FCC Form 159 to Mellon Bank at least one hour before sending wire transfer
- Must use same FCC Registration Number (FRN) used on Form 175