

Hi Evan,

I haven't had time to give this stuff serious thought, but I do want to bring up one minor issue: the bid increments. It seems to me that the reason for pacing the auction is to give people enough time to think about big decisions in terms of allocating more money, and not because of any logistical problem in fitting more rounds into the day. That is, the reason auctions take six weeks is to give people six weeks to analyze things and not because 100 rounds necessarily takes six weeks. With smaller increments people need less time to think between rounds. That leads me to propose erring on the side of having more rounds with smaller increments --- e.g. sticking with the increments used in previous auctions but preparing to have more rounds in a day. This seems especially true if the increment size affects the potential